



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

ENFORCEMENT ACTION

Central Bank of Ireland

and

Kevin Lunney

The Central Bank of Ireland (the “Central Bank”) entered into a settlement agreement under its Administrative Sanctions Procedure with Mr Kevin Lunney, a former director of Quinn Insurance Limited (Under Administration) in July 2020. This concluded the Central Bank’s Inquiry into Mr Lunney, a person formerly concerned in the management of Quinn Insurance Limited (Under Administration), under Part IIIC of the Central Bank Act 1942 (as amended). Given the circumstances arising for Mr Lunney at the time we reached the settlement, which were unrelated to the Central Bank’s Inquiry, the Central Bank will not be making any further comment. The Central Bank’s Inquiry pursuant to Part IIIC of the Central Bank Act 1942 concerning certain persons concerned in the management of Quinn Insurance Limited (Under Administration) has now concluded.