



FINANCIAL REGULATOR
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Settlement Agreement
between the Financial Regulator and Allied Irish Banks, p.l.c.
relating to Insider Lists under the
Market Abuse (Directive 2003/6/EC) Regulations 2005
(‘the Regulations’)

The Financial Regulator has entered into a Settlement Agreement with Allied Irish Banks, p.l.c. (AIB) on 21 May 2010. The Agreement arises from a breach, acknowledged by AIB, of an administrative requirement to regularly and promptly update an insider list in accordance with Regulation 11 of the Regulations.

Details of the breach were provided by AIB to the Financial Regulator. AIB fully cooperated with the Financial Regulator.

Specifically, the breach involved a delay of twenty days in two instances of updating the insider list relating to the release of an Interim Management Statement by AIB on 11 May 2009. AIB’s procedures in respect of its obligations relating to the maintenance of the insider list under the Regulations did not, in these instances, result in the prompt updating of the insider list.

The Financial Regulator has required AIB to pay a fine of €40,000. AIB has advised that it has reviewed its procedures and practices to ensure more effective compliance with the requirements of the Regulations in relation to insider lists.

The Financial Regulator is not undertaking any other investigations under the Regulations in relation to the issue. There are no further related investigations.

The Financial Regulator reminds all issuers of their responsibilities with respect to the maintenance and prompt updating of insider lists as set out in Regulation 11 of the Regulations. This is an important element in the prevention and/or detection of market abuse through the illegal use of inside information.