



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

General Good Requirements for Insurance Undertakings

2019

Contents

General Good Requirements	3
Consumer Protection Code	3
Motor Insurance	3
Health Insurance.....	4
Minimum Competency Code 2017.....	4
Non Life Premium Levy	4
Funding Levy	5
Disclaimer	5

General Good Requirements

This document sets out in summary form, some of the main requirements that insurers and reinsurers operating in Ireland must adhere to.

Consumer Protection Code

- This code applies to but is not restricted to insurance undertakings authorised or registered in another EU or EEA Member State when providing services in Ireland on a branch or cross-border services basis

Consumer Protection Code

Central Bank of Ireland

PO Box 559

New Wapping Street, North Wall Quay,

Dublin 1, D01F7X3

Tel. +353 (0)1 2246000

[Consumer Protection Codes and Regulations | Central Bank of Ireland](#)

Motor Insurance

In relation to Class 10 (Motor Vehicle Liability), the Insurer must in accordance with the Non-Life Directives provisions on motor insurance:

- Appoint a Claims Representative in Ireland
- Become a member and participate in the financing of the Motor Insurers' Bureau of Ireland and of the Guarantee Fund;
- Become a party to/sign the Declined Cases Agreement and Declined Cases Supplemental Agreement.

Further information may be obtained from:

The Motor Insurers' Bureau of Ireland (MIBI)

5 Harbourmaster Place,

North Dock, Dublin 1

Ireland

Tel. +353 (0)1 676 9944

Email: info@mibi.ie

Website: <http://www.mibi.ie>

Health Insurance

An insurance undertaking providing health insurance must register with the Health Insurance Authority. For information and relevant requirements consult:

The Health Insurance Authority

Canal House

Canal Road

Dublin 6

Ireland

Tel. +353 (0)1 406 0080

Email: info@hia.ie

Website: <http://www.hia.ie>

Minimum Competency Code 2017

The Minimum Competency Code 2017 applies to but is not restricted to insurance undertakings authorised or registered in another EU or EEA Member State when providing services in Ireland on a branch or cross-border services basis.

[Minimum -Competency Code 2017](#)

Non Life Premium Levy

The Insurance Compensation Fund (the Fund).

The Fund is primarily designed to facilitate payments to policyholders in relation to risks in the State where an Irish authorised or an EU authorised non-life insurer goes into liquidation and the approval of the High Court has been obtained for such payments.

The Fund can also be availed of in circumstances where an administrator has been appointed under the Insurance Act (no 2) 1983 and the approval of the High Court has been obtained.

Specific details on payments from the Fund can be found on our website:

[Insurance Compensation Fund](#)

Funding Levy

The Central Bank of Ireland revises its funding levy on an annual basis. For further information on levies applicable to insurance undertakings,

Please visit the 'Funding' section of our website [Funding Levy](#).

Disclaimer

This document is a guide and is not intended to be a complete and authoritative statement of the law.

It is the responsibility of all insurance and reinsurance undertakings to obtain appropriate professional and legal advice.

This document has been issued by:

Insurance Supervision Directorate

Central Bank of Ireland

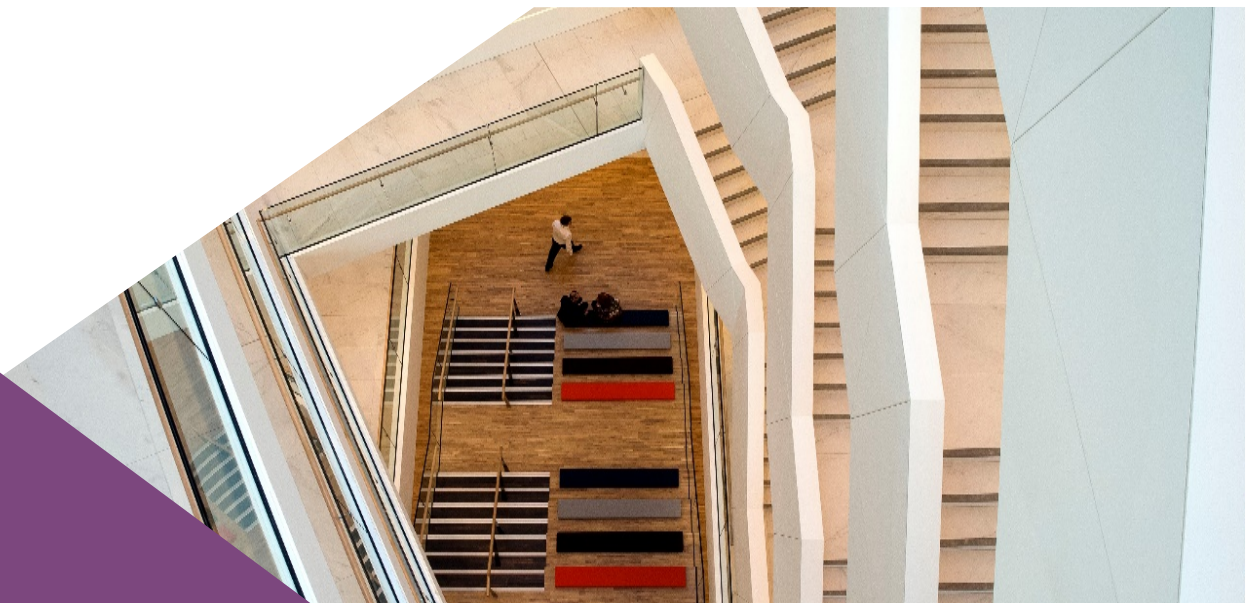
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