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Financial Risks and Governance Policy Division Central Bank of Ireland PO Box 559 Dublin 1

cp120@centralbank.ie

12th July 2018

Re: Consultation Paper 120 on Corporate Governance Requirements for Investment Firms and Market Operators

Dear Sir/Madam,

IAIM welcomes the opportunity to respond to this consultation paper on the proposed corporate governance requirements for investment firms and market operators.

The Association supports the proposed requirements and regards them as being substantially consistent with industry best practice. In particular, we are pleased to note the element of proportionality reflected in the exclusion of firms designated as low impact from this requirement.

Yours Sincerely

Regina Breheny CEO IAIM

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