



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

28 March 2024

Re: Entry into force of revised MiFIR legislative text on 28 March 2024

The Central Bank notes that **the revised Markets in Financial Instruments Regulation (MiFIR) text enters into force on 28 March 2024.**

The European Commission published a draft interpretative notice to provide clarity to market participants on the MiFIR transitional provision on 27 March 2024:

https://finance.ec.europa.eu/news/commission-publishes-draft-interpretative-notice-transitional-provision-mifir-review-2024-03-27_en

ESMA has also published a statement clarifying the application of certain MiFIR provisions, including the volume cap mechanism:

<https://www.esma.europa.eu/press-news/esma-news/esma-clarifies-application-certain-mifir-provisions-including-volume-cap>