

NST.01.01.01 - Non-Life Income Statement (annual)

General comments:

This is largely a repeat of information currently received from undertakings through the current Regulatory Returns or by ad-hoc additional requests.

Please note NST.01.01.01 is an annual template.

Accounting basis: This template is to be completed using International Financial Reporting Standards (IFRS) or Local Irish GAAP, in line with the Company's local accounting basis. (For Companies reporting under Irish GAAP, the guidelines issued under "FRS103 – Insurance Contracts" apply since 1 January 2015).

In relation to the additional lines of business information for NST.01: "Motor Vehicle Liability insurance" line of business, which refers to the liability to third parties only, is split into Private Motor Bodily Injury, Private Motor Property Damage, Commercial Motor Bodily Injury, and Commercial Motor Property Damage (Commercial Motor to include Motor Fleet and all other Motor excluding Private Motor). "Other Motor insurance" line of business, which refers to motor own damage only (both private and commercial), is split into Private Motor Own Damage and Commercial Motor Own Damage.

"Fire and other damage to property insurance" line of business is split into Home insurance (to include insurance cover provided to homeowners and tenants on residential property) and Other property insurance (to include all other property business not included under home insurance).

The following criteria for the classification by country shall be used:

- The information shall be completed for country 'Ireland' only;
- For the direct insurance business for the lines of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, "Medical expense", "Income protection", "Workers' compensation", "Fire and other damage to property" and "Credit and suretyship" information shall be reported by country where the risk is situated as defined in Article 13 (13) of Directive 2009/138/EC;
- For direct insurance business for all other line of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, information shall be reported by country where the contract was entered into;
- For proportional and non-proportional reinsurance information shall be reported by country of localisation of the ceding undertaking.

For the purposes of this template "country where the contract was entered into" means:

- a. The country where the insurance undertaking is established (home country) when the contract was not sold through a branch or freedom to provide services;
- b. The country where the branch is located (host country) when the contract was sold through a branch;
- c. The country where the freedom to provide services was notified (host country) when the contract was sold through freedom to provide services.
- d. If an intermediary is used or in any other situation, it is a), b) or c) depending on who sold the contract.

	ITEM	INSTRUCTIONS	Applicable Accounting Standard
Z0010	Country	ISO 3166-1 alpha-2 code for Ireland.	
Memo Items			
R9007	Accounting Standards	This field must be completed. Identification of the accounting standards used for reporting items in NST.01, financial statements valuation. The following closed list of options shall be used:	

		1 – The undertaking is using International Financial Reporting Standards ("IFRS") 2 – The undertaking is using local generally accepted accounting principles ("GAAP") (other than IFRS)	
Income			
R0010	Gross Written Premium	Definition of premiums written provided in application of directive 91/674/EEC Article 35 Premiums written – gross - shall comprise all amounts due during the financial year in respect of (re)insurance contracts regardless of the fact that such amounts may relate in whole or in part to a later financial year.	Both
R0020	Net Written Premium	Gross Premium as outlined above less reinsurer's share	Both
R0030	Premiums Earned - Gross	Premiums earned - gross - shall comprise all gross written premium (as outlined above) plus the change in gross provision for unearned premiums For IFRS reporting the Earned Premium is to be provided for information purposes only. This line item does not feed into the reported profit for the period.	Both
R0040	Premiums Earned- Net	Premium Earned - net - shall comprise 1) all gross written premium 2) less outward reinsurance premiums 3) plus the change in gross provision for unearned premiums & 4) less change in the provision for unearned premiums, reinsurers' share. For IFRS reporting the Earned Premium is to be provided for information purposes only. This line item does not feed into the reported profit for the period.	Both
Insurance Revenue (IFRS)			
R0050	CSM recognised for services provided	CSM recognised for services provided component of Insurance Revenue	IFRS
R0060	Change in risk adjustment for non-financial risk for risk expired	Change in risk adjustment for non-financial risk for risk expired component of Insurance Revenue, amount relating to changes in liabilities for remaining coverage	IFRS
R0070	Expected incurred claims	Expected incurred claims component of Insurance Revenue, amount relating to changes in liabilities for remaining coverage	IFRS
R0080	Expected other insurance service expenses	Expected other insurance service expenses component of Insurance Revenue, amount relating to changes in liabilities for remaining coverage	IFRS
R0090	Other amounts relating to changes in liabilities for remaining coverage	Other amounts relating to changes in liabilities for remaining coverage as part of Insurance Revenue	IFRS
R0100	Recovery of insurance acquisition cash flows	Recovery of insurance acquisition cash flows component of Insurance Revenue	IFRS
R0110	Contracts measured under the PAA	Contracts measured under the PAA component of Insurance Revenue component of Insurance Revenue	IFRS
R0120	Other Insurance Revenue	Other Insurance Revenue components not listed above	IFRS

R0130	Insurance Revenue	Insurance Revenue consistent with IFRS reporting Total of R0050 to R0120	IFRS
Other Income			
R1010	Business Transfers In	Amounts due during the financial year in respect of non-life insurance contracts accepted by the firm via a portfolio transfer of business.	Both
R1020	Investment Income - Equities	The amount required to be reported under directive 91/674/EEC Article 34 (III.3) relating to the entity's equities.	Both
R1030	Investment Income - Bonds	The amount required to be reported under directive 91/674/EEC Article 34 (III.3) relating to the entity's bonds.	Both
R1040	Investment Income - Other (Please Specify)	The amount required to be reported under directive 91/674/EEC Article 34 (III.3) not listed in C3 and C4.	Both
R1050	Reinsurance Commission & profit participations received during the year	Reinsurance commissions are amounts received from reinsurers relating to business ceded to reinsurers that are not in respect of benefit payments or expenses incurred by the firm that are recoverable from the reinsurer under the reinsurance contract. Typically these commissions are intended to compensate the firm for the commission and other acquisition expenses it has incurred in obtaining the business it has ceded to the reinsurer. Profit participations include amounts received from reinsurers relating to profits made on the business ceded to the reinsurer (these amounts can be negative) For IFRS reporting these amounts may be alternatively reported in line item 'Allocation of reinsurance premiums'	Both
R1060	Realised Gains/ (Losses)	Realised gains/ (losses) on sale of investments by the entity	Both
R1070	Unrealised Gains/ (Losses)	Unrealised gains/ (losses) on investments held by the entity.	Both
R1080	Other Income Earned (Please Specify)	Any other income attributable to the financial year not included at C4 to C7 above. This would normally be the amount required to be reported under directive 91/674/EEC Article 34 (III.7)	Both
R1084	Other Investment Income (IFRS)	Other Investment Income under IFRS not listed above	IFRS
R1085	Total Investment Income (IFRS)	Total Investment Income consistent with IFRS reporting	IFRS
R1090	<i>Total Other Income</i>	Calculated as the sum of total Business Transfers In, Investment Income, Reinsurance Commission & Profit Participations, Realised Gains, Unrealised Gains and Other Income Earned plus (if applicable) Other Investment Income (IFRS).	Both
R2000	Total Income Earned	For Local GAAP reporting calculated as calculated as the sum of Net Premiums Earned and Total Other Income.	Both

		For IFRS reporting calculated as calculated as the sum of Insurance Revenue and Total Other Income.	
Expenditure			
	Technical Account - Expenses		
R3010	Gross Claims Incurred	[As defined in directive 91/674/EEC article 38:] Gross Claims incurred shall comprise all payments made in respect of the financial year plus the closing provision for claims minus the provision for claims for the preceding financial year.	Both
R3020	Net Claims Incurred	Net Claims incurred shall comprise all payments made in respect of the financial year less amount recoverable from reinsurers plus the closing provision for claims (less reinsurer's share) minus the provision for claims for the preceding financial year (less reinsurers' share) For IFRS reporting the Net Claims Incurred is to be provided for information purposes only. This line item does not feed into the reported profit for the period.	Both
R3011	Gross Claims Paid	Gross Claims Paid shall comprise all payments, net of salvage and subrogation, excluding expenses made during the current year.	Both
R3021	Net Claims Paid	Gross Claims Paid shall comprise all payments, net of salvage and subrogation, excluding expenses made during the current year less amount recoverable from reinsurers.	Both
R4010	Commission Payable - Acquisition	Commission is commission costs relating to the acquisition of new business which can be identified at the level of individual insurance contract and have been incurred because the firm has issued that particular contract.	Both
R4020	Commission Payable - Renewal	Commission costs relating to business previously acquired by the entity which can be identified at the level of individual insurance contract and have been incurred because the firm has issued that particular contract.	Both
R4030	Management Expenses	Management expenses include expenses related to the development of new insurance and reinsurance business and renewal of business, advertising insurance products, improvement of the internal processes such as investment in systems required to support insurance and reinsurance business (e.g. buying new IT system and developing new software). Management expenses also include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs	Both
R4050	Claims Management Expenses	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster's fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claims (e.g. legal and adjuster's fees), others are a result of activities that cover more	Both

		than one claim (e.g. salaries of staff of claims handling department).	
R4060	Amortisation of Other acquisition expenses	Amortisation of Other acquisition expenses that have not been assigned elsewhere in this template	IFRS
R4070	Losses and reversals of losses on onerous contracts	Losses and reversals of losses on onerous contracts consistent with IFRS reporting	IFRS
R4080	Other Insurance Service Expenses	Other Insurance Service Expenses that have not been assigned elsewhere in this template	IFRS
R5000	<i>Total Technical Account - Expenses</i>	Calculated as the sum of total Net Claims incurred, Commission Payable (Acquisition & Payable), Management Expenses and Claims Management Expenses.	Local GAAP
R5010	Insurance Service Expenses	Insurance Service Expenses consistent with IFRS reporting. Sum of Gross Claims Incurred, Commission Payable (Acquisition & Payable), Management Expenses and Claims Management Expenses, Amortisation of Other acquisition expenses, Losses and reversals of losses on onerous contracts, Other Insurance Service Expenses.	IFRS
Expenses (income) from reinsurance contracts (IFRS)			
R5110	Allocation of reinsurance premiums	Allocation of reinsurance premiums consistent with IFRS reporting but excluding items already detailed in other line items, e.g. Reinsurance Commission	IFRS
R5120	Amounts recoverable from reinsurers for incurred claims	Amounts recoverable from reinsurers for incurred claims consistent with IFRS reporting	IFRS
R5130	Amounts recoverable from reinsurers on onerous underlying contracts	Amounts recoverable from reinsurers on onerous underlying contracts consistent with IFRS reporting	IFRS
R5140	Amounts recoverable from reinsurers for other insurance service expenses	Amounts recoverable from reinsurers for other insurance service expenses consistent with IFRS reporting	IFRS
R5150	Other net expenses (income) from reinsurance contracts	Other net expenses (income) from reinsurance contracts that have not been assigned elsewhere in this template	IFRS
R5160	Total net expenses (income) from reinsurance contracts	Net expenses (income) from reinsurance contracts consistent with IFRS reporting but excluding items already detailed in other sections, e.g. Reinsurance Commission Calculated as R5110 – R5120 – R5130 – R5140 + R5150	IFRS
Insurance Finance Expenses (IFRS)			

R5210	Net Finance Expense (Income) from insurance contracts	Net Finance Expense (Income) from insurance contracts consistent with IFRS reporting	IFRS
R5220	Net Finance Income (Expense) from reinsurance contracts	Net Finance Income (Expense) from reinsurance contracts consistent with IFRS reporting	IFRS
R5230	Net Insurance Finance Expenses (Income)	Net Insurance Finance Expenses (Income) consistent with IFRS reporting. Net Finance Expense (Income) from insurance contracts less Net Finance Income (Expense) from reinsurance contracts	IFRS
Other Expenditure			
R6010	Investment Management Expenses Incurred	Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.	Both
R6020	Other Management Expenses Incurred	Other Management Expenses Incurred includes expenses not allocated to the renewal or acquisition of business.	Both
R6030	Business Transfers Out	Amounts paid or payable during the financial year in respect of non-life insurance contracts transferred out by the firm under a portfolio transfer of business.	Both
R6040	Interest Payable	Interest payable before deduction of tax	Both
R6050	Taxation	The amount payable for the year selected	Both
R6060	Other expenses (incomes) (IFRS)	Other IFRS expenses (or incomes) not assigned elsewhere in this template	IFRS
R7000	<i>Total Other Expenditure</i>	Calculated as the sum of total Investment Management Expenses Incurred, Other Management Expenses incurred, Business Transfers Out, Interest Payable and Taxation and (where applicable) Other expenses (incomes) (IFRS).	Both
R7100	Insurance Service Result	Insurance Service Result consistent with IFRS reporting. Insurance Revenue less Insurance Service Expenses less Total net expenses (income) from reinsurance contracts plus any relevant items excluded in this template from Total net expenses (income) from reinsurance contracts, e.g. Reinsurance Commission	IFRS
R7200	Net Financial Result	Net Financial Result consistent with IFRS reporting. Total Investment Income (IFRS) less Net Insurance Finance Expenses (Income)	IFRS

R8000	Underwriting Profit	Calculated as the sum of Net Total Earned Premium and Reinsurance Commission & Profit Participation minus Total Technical Account Expenses.	Local GAAP
R9000	Operating Profit	For Local GAAP reporting calculated as Total Income minus Total Technical Account Expense and Total Other Expenditure. For IFRS reporting , Profit consistent with IFRS reporting. This should be calculated as Total Income minus Insurance Service Expenses minus Total net expenses (income) from reinsurance contracts minus Net Insurance Finance Expenses (Income) minus Total Other Expenditure.	Both
R9001	Other Comprehensive Income	Other income and expenses that are part of the comprehensive income but not disclosed elsewhere in this template	Both
R9002	Total Comprehensive Income	Calculated as Operating Profit plus Other Comprehensive Income	Both
R9005	Opening Net Technical Provision	The provision for claims (less reinsurer's share) for the preceding financial year used in the calculation of Net Claims Incurred (R3020)	Both
R9006	Closing Net Technical Provision	The closing provision for claims (less reinsurer's share) used in the calculation of Net Claims incurred (R3020)	Both
R9100	Opening Gross Technical Provisions reported	The provision for claims reported for the preceding financial year used in the calculation of Gross Claims Incurred (R3010).	Both
R9110	Opening Gross Technical Provisions not reported	The provision for claims not reported for the preceding financial year used in the calculation of Gross Claims Incurred (R3010).	Both
R9120	Closing Gross Technical Provisions reported	The closing provision for claims reported used in the calculation of Gross Claims incurred (R3010)	Both
R9130	Closing Gross Technical Provisions not reported	The closing provision for claims not reported used in the calculation of Gross Claims incurred (R3010)	Both
R9140	Opening Net Technical Provisions reported	The provision for claims reported (less reinsurer's share) for the preceding financial year used in the calculation of Net Claims Incurred (R3020)	Both
R9150	Opening Net Technical Provisions not reported	The provision for claims not reported (less reinsurer's share) for the preceding financial year used in the calculation of Net Claims Incurred (R3020)	Both
R9160	Closing Net Technical Provisions reported	The closing provision for claims reported (less reinsurer's share) used in the calculation of Net Claims incurred (R3020)	Both
R9170	Closing Net Technical Provisions not reported	The closing provision for claims not reported (less reinsurer's share) used in the calculation of Net Claims incurred (R3020)	Both
R9180	Opening Gross CSM	Opening Contractual Service Margin (CSM) for the preceding financial year	IFRS
R9190	Closing Gross CSM	Closing Contractual Service Margin (CSM)	IFRS
R9200	Opening Net CSM	Opening (less reinsurer's share) Contractual Service Margin (CSM) for the preceding financial year	IFRS

R9210	Closing Net CSM	Closing (less reinsurer's share) Contractual Service Margin (CSM)	IFRS
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