



Money and Banking Statistics – July 2015¹

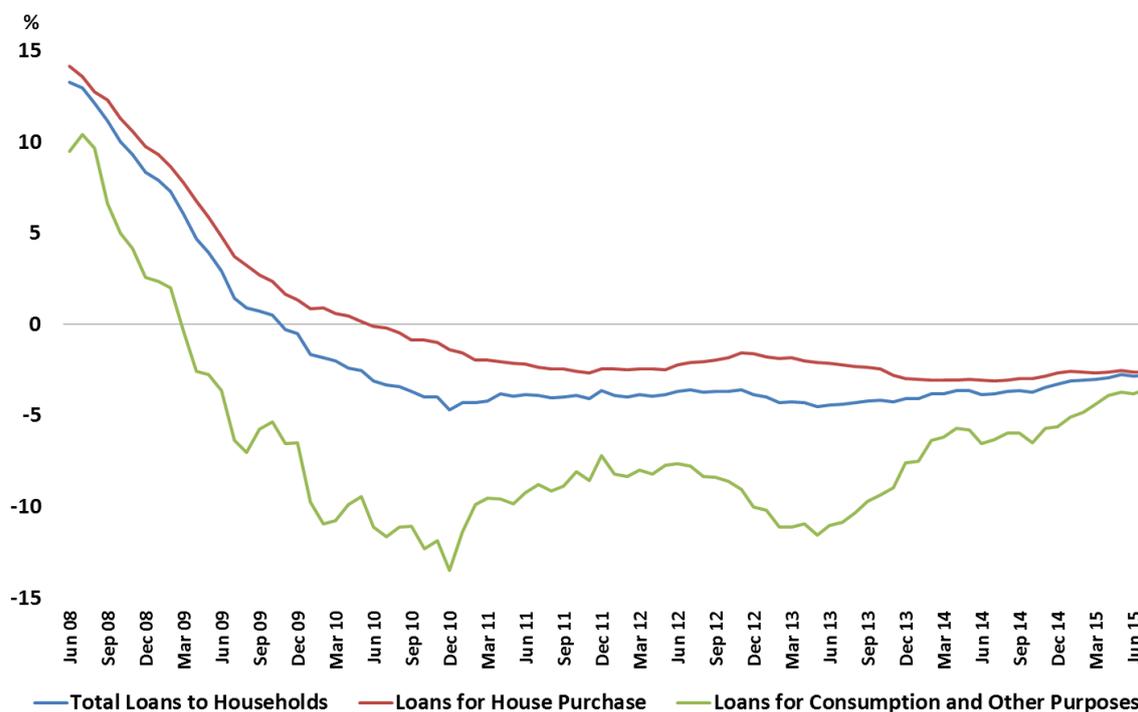
Credit to households and non-financial corporations continued to contract on a monthly and on an annual basis, as repayments exceeded new lending. Deposits from non-financial corporations and households increased on a monthly basis.

Loans and other credit

- Irish household loan repayments exceeded drawdowns by €346 million during July 2015, following a decline of €163 million in June. Developments in July were predominantly driven by declines in loans for house purchase, while loans for consumption and other purposes also declined by €99 million during the month.
- Loans to households decreased by 2.8 per cent year-on-year in July 2015. Loans for house purchase, which accounted for 83 per cent of total household loans, declined at an annual rate of 2.6 per cent. Lending for consumption and other purposes declined by 3.5 per cent year-on-year.
- In the case of loans for house purchase, repayments exceeded drawdowns by €2.1 billion over the 12 months to end-July 2015. Repayments also exceeded drawdowns by €640 million for non-housing loans over the same period.

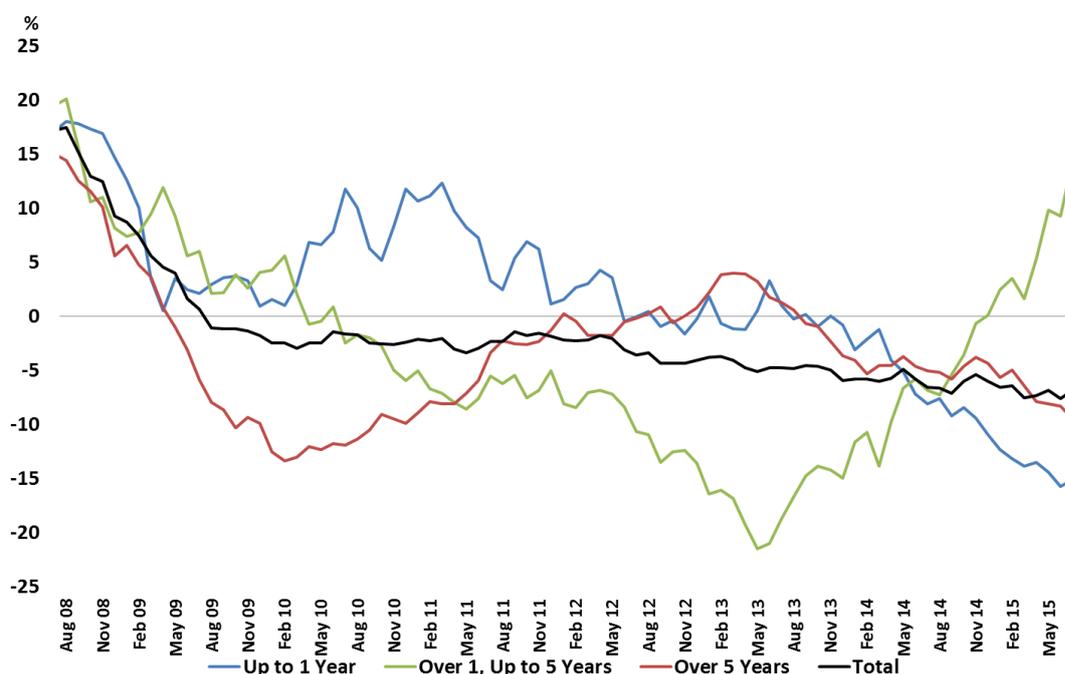
¹ *Money and Banking* statistics are compiled in respect of business written out of all within-the-State offices of both credit institutions authorised to carry on banking business in the State under Irish legislation and credit institutions authorised in other Member States of the EU operating in Ireland on a branch basis. Credit institutions authorised in other EU Member States operating in Ireland on a cross-border basis, i.e. with no physical presence in the State, are not included in the statistics. A full list of [Credit Institutions resident in the Republic of Ireland](#) is available on the Central Bank of Ireland website. Recent data are often provisional and may be subject to revision. The extensive set of [Money and Banking Statistics](#) tables are also available on the Central Bank website, along with the detailed [Money and Banking Explanatory Notes](#).

Chart 1: Lending to Irish Resident Households, Annual Rate of Change



- Irish NFC loan repayments exceeded drawdowns by €197 million in July 2015. Developments in July reflect declines in short-term and long-term NFC loans of €323 million and €349 million respectively, whilst medium-term loans increased by €477 million.
- Lending to NFCs reported a year-on-year decline of 6.9 per cent in July 2015, following an annual decrease of 7.6 per cent in June. This resulted from annual declines for the up to one year and over five year categories, of 15.1 per cent and 9.5 per cent respectively. In contrast, the over one and up to five year category, which accounted for the smallest share of NFC loans outstanding, continued to grow, recording an annual increase of 14.4 per cent.
- Over the 12 months to end-July 2015, repayments of NFC loans exceeded drawdowns by €4.1 billion. The declines in the up to one year and over five year categories were €3.2 billion and €2.5 billion respectively, while the over one and up to five year category recorded an increase of €1.7 billion.

Chart 2: Loans to Irish Resident Non-Financial Corporations, Annual Rate of Change



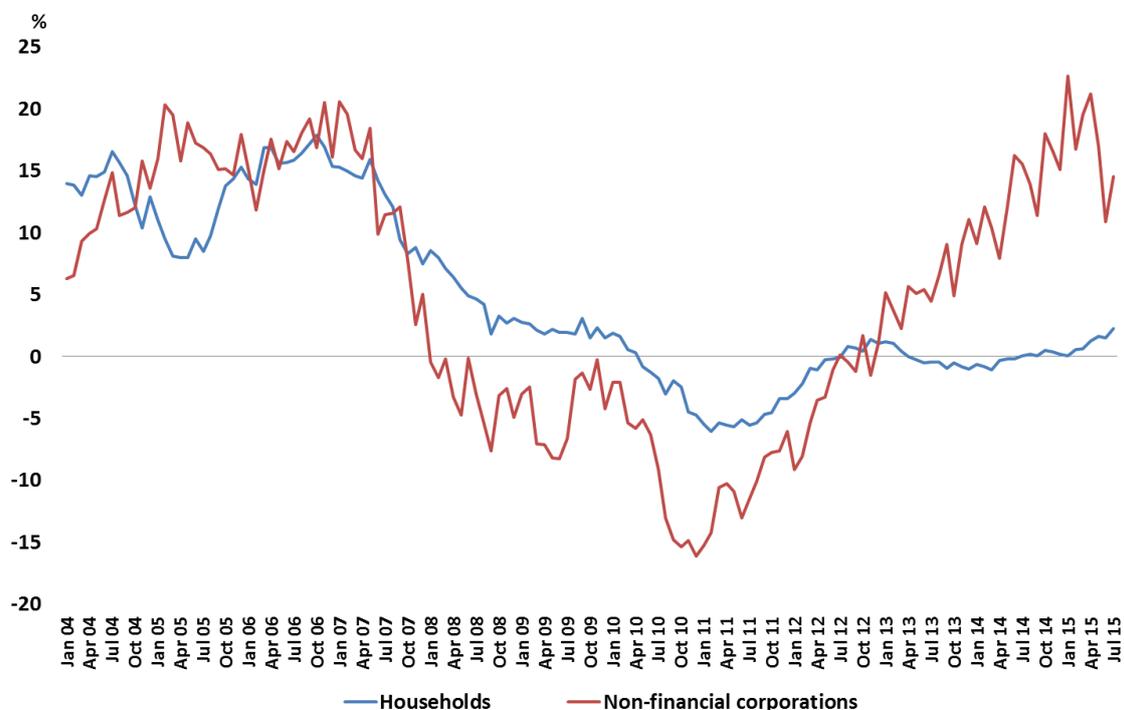
- Credit institutions' holdings of debt and equity securities issued by the Irish private-sector decreased by €138 million during July 2015, following a decrease of €762 million in June. The decrease in holdings of private-sector securities during July was mainly attributable to developments in the OFI sector. The annual rate of decline in credit institutions' holdings of debt and equity securities issued by the Irish private sector was 15.7 per cent at end-July.

Deposits and other funding

- The outstanding stock of Irish private-sector deposits totalled €175 billion at end-July 2015. Of this, 54 per cent represented household deposits, with NFC, OFI and ICPF deposits accounting for 24 per cent, 17 per cent and 6 per cent, respectively.
- Household deposits increased by €673 million in July. For the 12 months ending July 2015 household deposits increased by €2.1 billion. There have been strong inflows into overnight deposits, growing by €7.2 billion over the 12 months to end-July. Conversely, deposits with agreed maturities declined by €5.2 billion over the same period.
- NFC deposits increased by €1.4 billion in July, marking a first increase since April 2015. This increase was driven by developments in the overnight category which saw a €848 million increase over the month. Net inflows of NFC deposits for the 12 months to end-July amounted to €5.4 billion; this increase was mostly attributable to the overnight deposit category which

reported an increase of €5.1 billion. Agreed maturity and redeemable at notice categories registered an increase of €254 million over the same period.

Chart 3: Private-Sector Deposits, Annual Rate of Change



- OFI deposits increased by €530 million in July, which was driven by an increase in overnight deposits and deposits with agreed maturities. However, the annual rate of change in OFI deposits was minus 16.8 per cent in July 2015.
- Deposits from ICPFs fell by 1.6 per cent on an annual basis at end-July. This change was driven by developments in the agreed maturity categories of ICPF deposits which have shown a net outflow of €882 million over the period.
- Credit institutions' borrowings from the Central Bank as part of Eurosystem monetary policy operations increased by €2.6 billion in July 2015. The outstanding stock of these borrowings was €14.8 billion at end-July, of which the domestic market group of credit institutions accounted for €12.1 billion.

Note

Money and Banking Statistics currently include an aggregate balance sheet for the entire population of resident credit institutions, reported in Table A.4. Please note that the composition of the subsets of the population reported in Tables A.4.1 and A.4.2 have been updated as follows:

A.4.1 – Domestic Market Group: Institutions whose ultimate parent entity is resident in Ireland (including credit unions), or which have a significant (>20 per cent) level of business with Irish households and non-financial corporations in terms of their overall resident business activity.

A.4.2 – Irish-Headquartered Group: Institutions whose ultimate parent entity is resident in Ireland. This includes all credit unions.

A full list of credit institutions resident in the Republic of Ireland, as well as the subset of institutions that comprise the Domestic Market Group, are available in the Credit, Money and Banking section of the Central Bank website.

Table A.1 Summary Irish Private-Sector Credit and Deposits

		Credit Advanced to Irish Private Sector										Irish Private Sector Deposits				
		Households			NFCs			ICPFs and OFIs				Total				
		Loans for house purchase	Consumer loans	Other loans		Loans	Securities		Loans	Securities			Households	NFCs	ICPFs and OFIs	
Outstanding amounts - € million																
2015	Feb	94,737	77,976	11,405	5,356	58,117	57,858	259	69,735	21,699	48,036	169,376	92,180	40,843	36,353	
	Mar	94,136	77,562	11,408	5,166	55,670	55,410	260	68,534	21,612	46,922	170,472	92,175	40,747	37,550	
	Apr	93,913	77,371	11,403	5,138	55,009	54,716	293	67,413	20,683	46,730	172,195	92,909	41,996	37,290	
	May	93,805	77,381	11,348	5,076	54,767	54,468	299	67,162	20,462	46,701	173,507	93,190	42,057	38,260	
	Jun	93,425	77,192	11,316	4,917	53,106	52,781	325	66,930	21,011	45,919	172,524	92,987	41,299	38,238	
	Jul	93,131	76,990	11,300	4,840	52,679	52,354	326	66,708	20,925	45,783	175,063	93,678	42,756	38,629	
Transactions - € million																
2015	Feb	- 341	- 342	27	- 27	- 33	- 30	- 2	- 157	58	- 215	- 443	212	- 1,405	750	
	Mar	- 33	- 79	46	1	- 955	- 956	-	- 1,259	- 128	- 1,131	670	- 31	- 248	949	
	Apr	- 281	- 254	- 4	- 23	- 335	- 367	33	- 471	- 302	- 170	2,172	757	1,433	- 18	
	May	- 292	- 193	- 39	- 61	345	338	7	- 2,361	- 367	- 1,994	1,008	262	- 71	817	
	Jun	- 163	- 89	- 38	- 37	- 1,009	- 1,035	26	- 572	216	- 788	- 764	- 198	- 640	75	
	Jul	- 346	- 247	- 21	- 78	- 198	- 197	-	3	141	- 138	2,336	673	1,356	307	
Growth rates - per cent per annum																
2015	Feb	- 3.1	- 2.6	- 5.0	- 4.6	- 6.6	- 6.5	- 32.7	- 20.9	- 28.0	- 17.5	- 5.4	0.5	16.8	- 30.3	
	Mar	- 3.0	- 2.7	- 4.2	- 4.6	- 7.6	- 7.5	- 31.6	- 20.1	- 29.8	- 15.1	- 4.5	0.6	19.5	- 28.6	
	Apr	- 2.9	- 2.6	- 3.8	- 4.2	- 7.4	- 7.3	- 20.3	- 19.9	- 29.2	- 15.1	- 3.5	1.2	21.2	- 28.0	
	May	- 2.8	- 2.5	- 3.4	- 4.4	- 6.9	- 6.9	- 7.6	- 22.5	- 30.8	- 18.3	0.2	1.6	17.0	- 16.1	
	Jun	- 2.9	- 2.6	- 3.8	- 4.4	- 7.6	- 7.6	- 9.9	- 22.2	- 33.3	- 15.9	- 0.3	1.5	10.9	- 13.7	
	Jul	- 2.8	- 2.6	- 2.5	- 5.8	- 6.8	- 6.9	- 1.9	- 21.7	- 32.0	- 15.8	1.0	2.3	14.5	- 13.3	

Annex 1: Money and Banking Statistics Tables

The tables below, along with a detailed set of [explanatory notes](#) are accessible in the [Credit, Money and Banking](#) section of the Statistics portal of the Central Bank of Ireland website.

[Table A.1: Summary Irish Private Sector Credit and Deposits](#)

[Table A.2: Financial Statement of the Central Bank of Ireland](#) (formerly Table C2)

[Table A.3: Money Supply – Irish Contribution to Euro Area](#)

[Table A.3.1: Money Supply – Irish Resident](#)

[Table A.4: Credit Institutions – Aggregate Balance Sheet](#) (formerly Table C3)

[Table A.4.1: Domestic Market Group – Aggregate Balance Sheet](#)

[Table A.4.2: Irish Headquartered Group – Aggregate Balance Sheet](#)

[Table A.5: Loans to Irish Private Sector – Sector and Maturity](#)

[Table A.5.1: Loans to Irish Households – Purpose and Maturity](#)

[Table A.6: Loans to Irish Residents – Outstanding Amounts \(incl. Securitised Loans\)](#)

[Table A.7.1: Loans to Non-Residents – Other Euro Area](#)

[Table A.7.2: Loans to Non-Residents – Non-Euro Area](#)

[Table A.8: Securities Held by Credit Institutions – Issued by Irish Residents](#)

[Table A.9: Securities Held by Credit Institutions – Issued by Non-Residents](#)

[Table A.10: Private Sector Credit Advanced to Irish Residents](#) (formerly Table A2.2)

[Table A.11: Deposits from Irish Private Sector – Category](#)

[Table A.11.1: Deposits from Irish Private Sector – Sector and Category](#)

[Table A.12.1: Deposits from Non-Residents – Sector](#)

[Table A.12.2: Deposits from Non-Resident Private Sector – Sector and Category](#)

[Table A.13: Credit Card Statistics](#) (formerly Table C14)

A full list of [Credit Institutions resident in the Republic of Ireland](#), as well as the subset of domestic market credit institutions is available on the Central Bank of Ireland website referred to above.