



Security Issue Statistics – July 2015

Trends in Financing of all Irish-resident Entities



- ❖ The **outstanding amount of debt securities issued** by both Irish resident entities and the Government was €870.5 billion at end-July 2015, a decrease of 1.9 per cent year-on-year. There was also little change to the outstanding amount of debt securities issued by euro area residents (at -1.3 per cent).
- ❖ **Debt financing for the banking sector** stood at €59.5 billion at the end of July 2015, a decrease of €10.3 billion year-on-year.
- ❖ **Equity shares** had a market capitalisation of €602.3 billion at end-July. Quoted shares (€601.9 billion), which account for over 99 per cent of total equity, saw a large year-on-year increase of 93.7 per cent. This is largely due to the impact of mergers & acquisitions, and redomiciled entities in the NFC sector. The value of the stock of quoted shares issued by euro area residents increased by 21 per cent.

Banking Sector

Since July 2014, the outstanding amount of debt securities for the banking sector has decreased year-on-year by 14.8 per cent. Over the month, bank bonds increased by €1.4 billion, to stand at €59.5 billion at the end of July 2015 (Chart 1 & 2). Over the year, this reduction primarily reflected a fall of €9.8 billion in long-term debt securities along with a decrease of €504 million in short-term debt securities. Long term debt securities account for about 85 per cent of the total debt securities issued by the banking sector.

Over the past 12 months, the total outstanding amount of debt securities for the banking sector across the euro area decreased by 7.4 per cent. This decline reflects continuing deleveraging in the banking sector.

The market value of equities in the banking sector saw a year-on-year increase of 29.5 per cent¹ to total €27.1 billion (Chart 3).

Chart 1: Banking Sector Debt, Outstanding Amounts



Chart 2: Banking Sector Debt, Outstanding Amounts – Year on Year Change

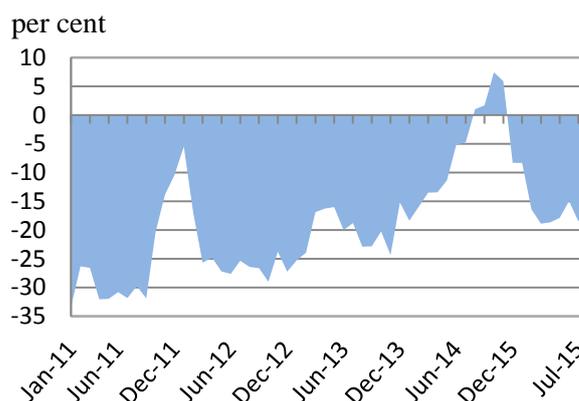
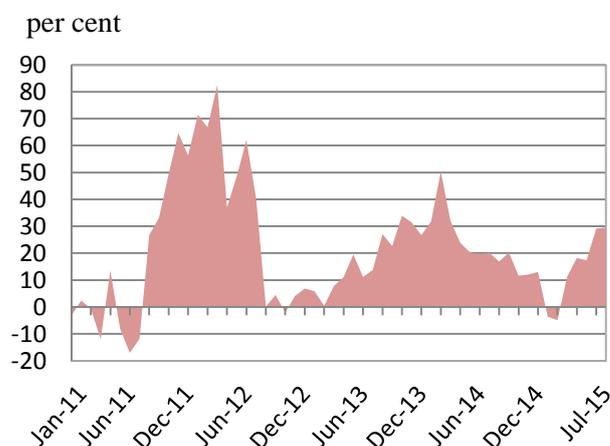


Chart 3: Banking Sector Equity, Market Capitalisation – Year on Year Change



¹ As per compilation methodology utilised by the Central Bank of Ireland

Non-Financial Corporations

In July 2015, the value of the quoted shares in the non-financial corporations (NFC) sector increased by €56 billion from the previous month to stand at €553.8 billion. This represented a year-on-year increase of 103.2 per cent (Chart 4). This was largely due to the impact of mergers & acquisitions, and redomiciled entities.

Over the past 12 months, the total outstanding amount of debt securities for NFCs in the euro area increased by 4.4 per cent.

The outstanding amount of debt securities issued by NFCs increased to €11.7 billion in July 2015 (Table 1).

Detailed tables can be found on the Central Bank of Ireland’s website [here](#). The data are largely compiled from the ESCB Central Securities Database.

Further information:

For queries, contact: Central Bank, Press Office at press@centralbank.ie or telephone (01) 224 6299.

Chart 4: NFC Equity, Market Capitalisation – Year on Year Change

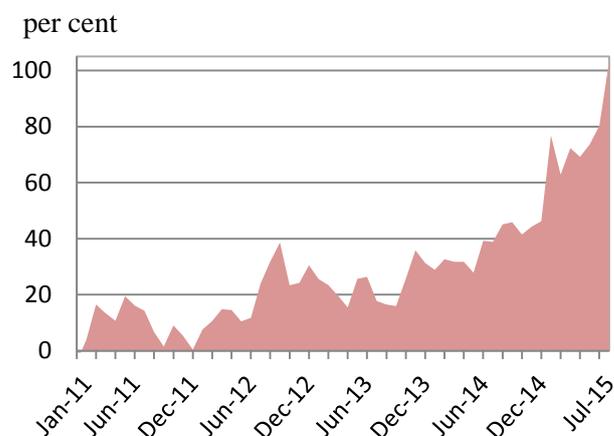


Table 1: NFC Debt, Outstanding Amounts

Month	€ Million	Month on Month Change
Jan-14	6,988	1.1%
Feb-14	6,864	-1.8%
Mar-14	7,573	10.3%
Apr-14	7,887	4.1%
May-14	8,008	1.5%
Jun-14	7,826	-2.3%
Jul-14	8,699	11.1%
Aug-14	8,798	1.1%
Sep-14	8,736	-0.7%
Oct-14	8,713	-0.3%
Nov-14	8,550	-1.9%
Dec-14	8,493	-0.7%
Jan-15	8,561	0.8%
Feb-15	9,693	13.2%
Mar-15	10,732	10.7%
Apr-15	11,393	6.2%
May-15	11,148	-2.2%
Jun-15	10,172	-8.7%
Jul-15	11,731	15.3%