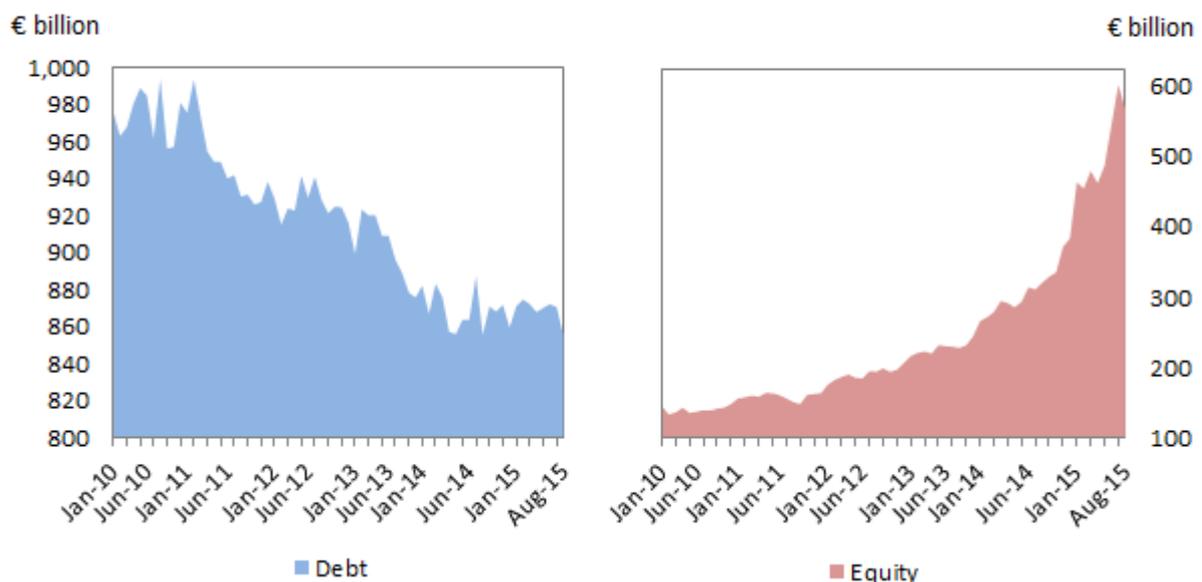




## Security Issue Statistics – August 2015

### Trends in Financing of all Irish-resident Entities

#### Security Issues: Outstanding Amounts / Market Capitalisation



- ❖ The **outstanding amount of debt securities issued** by both Irish resident entities and the Government was €855.4 billion at end-August 2015, which remained broadly unchanged over the year. There was also little change to the outstanding amount of debt securities issued by euro area residents (at -0.9 per cent).
- ❖ **Debt financing for the banking sector** stood at €60.9 billion at the end of August 2015, a decrease of €7.8 billion from last year.
- ❖ **Equity shares** had a market capitalisation of €567.3 billion at end-August. Quoted shares (€567.2 billion), which account for over 99 per cent of total equity, saw an increase of 77 per cent over the year. This is largely due to the impact of mergers & acquisitions, and redomiciled entities in the NFC sector. The value of the stock of quoted shares issued by euro area residents increased by 10.9 per cent.

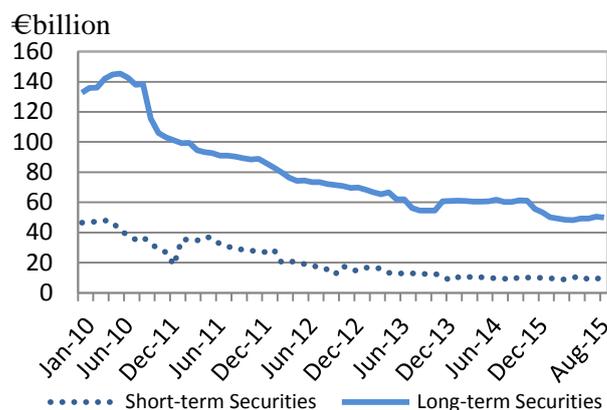
## Banking Sector

At the end of August 2015, bank bonds increased by €1.5 billion over the month, to stand at €60.9 billion (Chart 1 & 2). Since August 2014, the outstanding amount of debt securities for the banking sector decreased by 11.4 per cent over the year. This reduction primarily reflected a fall of €10.4 billion in long-term debt securities, offset somewhat by an increase of €2.6 billion in short-term debt securities. Long term debt securities account for about 82 per cent of the total debt securities issued by the banking sector.

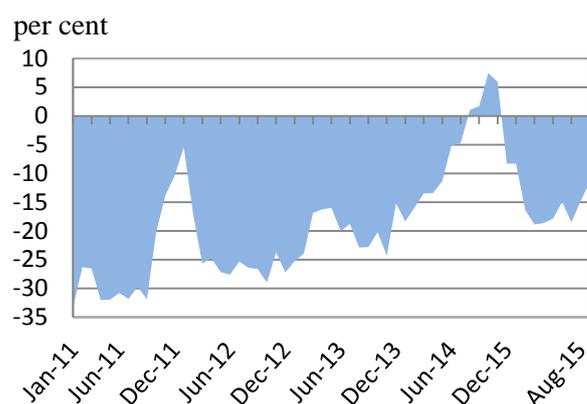
Over the past 12 months, the total outstanding amount of debt securities for the banking sector across the euro area decreased by 7.2 per cent. This decline reflects continuing deleveraging in the banking sector.

The market value of equities in the banking sector saw an increase of 17.7 per cent<sup>1</sup> over the year, to total €26 billion (Chart 3).

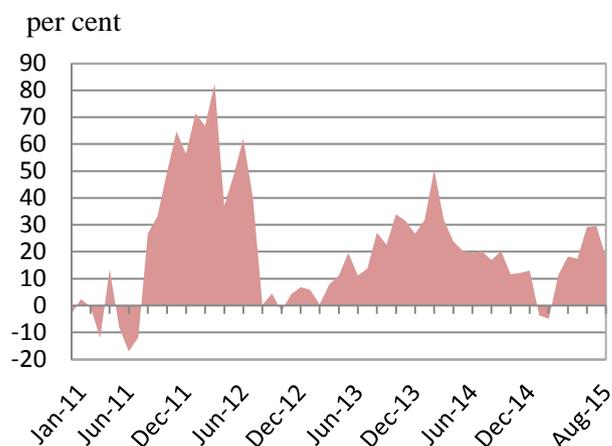
**Chart 1: Banking Sector Debt, Outstanding Amounts**



**Chart 2: Banking Sector Debt, Outstanding Amounts – Year on Year Change**

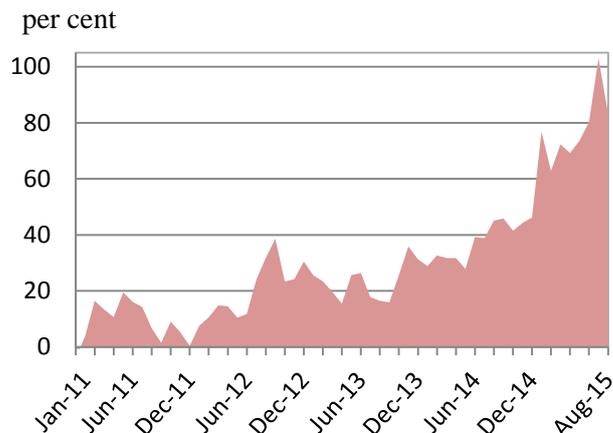


**Chart 3: Banking Sector Equity, Market Capitalisation – Year on Year Change**



<sup>1</sup> As per compilation methodology utilised by the Central Bank of Ireland

**Chart 4: NFC Equity, Market Capitalisation  
– Year on Year Change**



### Non-Financial Corporations

In August 2015, the value of the quoted shares in the non-financial corporations (NFC) sector decreased by €38.9 billion from the previous month to stand at €515 billion. This represented an increase of 83.5 per cent over the year (Chart 4). This was largely due to the impact of market price changes.

Over the past 12 months, the total outstanding amount of debt securities for NFCs in the euro area increased by 4.5 per cent.

The outstanding amount of debt securities issued by NFCs was €11.5 billion in August 2015 (Table 1).

Detailed tables can be found on the Central Bank of Ireland’s website [here](#). The data are largely compiled from the ESCB Central Securities Database.

**Table 1: NFC Debt, Outstanding Amounts**

Month	€ Million	Month on Month Change
Jan-14	6,988	1.1%
Feb-14	6,864	-1.8%
Mar-14	7,573	10.3%
Apr-14	7,887	4.1%
May-14	8,008	1.5%
Jun-14	7,826	-2.3%
Jul-14	8,699	11.1%
Aug-14	8,798	1.1%
Sep-14	8,736	-0.7%
Oct-14	8,713	-0.3%
Nov-14	8,550	-1.9%
Dec-14	8,493	-0.7%
Jan-15	8,561	0.8%
Feb-15	9,693	13.2%
Mar-15	10,732	10.7%
Apr-15	11,393	6.2%
May-15	11,148	-2.2%
Jun-15	10,172	-8.7%
Jul-15	11,731	15.3%
Aug-15	11,549	-1.6%

### Further information:

For queries, contact: Central Bank, Press Office at [press@centralbank.ie](mailto:press@centralbank.ie) or telephone (01) 224 6299.