

**SUPPLEMENT DATED 2 MAY 2017  
TO THE BASE PROSPECTUS DATED 2 MARCH 2017**



**QIB SUKUK LTD.**

*(incorporated in the Cayman Islands as an exempted company with limited liability)*

**U.S.\$3,000,000,000  
Trust Certificate Issuance Programme**

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 2 March 2017 which comprises a base prospectus, constitutes a supplement for the purposes of Article 16 of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the **Prospectus Directive**) and is prepared in connection with the U.S.\$3,000,000,000 Trust Certificate Issuance Programme (the **Programme**) established by QIB Sukuk Ltd. (the **Trustee**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland as competent authority under the Prospectus Directive. The Central Bank of Ireland only approves this Supplement as meeting the requirements imposed under Irish and European Union law pursuant to the Prospectus Directive.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

Each of the Trustee and Qatar Islamic Bank (Q.P.S.C.) (**QIB**) accepts responsibility for the information contained in this Supplement and each declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

**Purpose of the Supplement**

The purpose of this Supplement is (a) to incorporate by reference QIB's unaudited condensed consolidated interim financial statements as at, and for the three months ended, 31 March 2017; and (b) to include a new "Significant/Material Change" statement.

**Unaudited Condensed Consolidated Interim Financial Statements as at, and for the three months ended, 31 March 2017**

On 16 April 2017, QIB published its unaudited condensed consolidated interim financial statements as at, and for the three months ended, 31 March 2017. A copy of those interim financial statements has been filed with the Central Bank of Ireland and, by virtue of this Supplement, those interim financial statements are incorporated in, and form part of, the Base Prospectus.

Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the registered office of the Trustee and from the specified office of the Principal Paying Agent for the time being in London as described on pages 204 and 205 of the Base Prospectus and will be published on the website of QIB at:

<https://www.qib.com.qa/en/images/QIB-FS-31-Mar-2017-English.pdf>

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive.

### **General Information**

The first paragraph of the section entitled "Significant/Material Change" on page 203 of the Base Prospectus shall be deemed deleted and replaced with the following paragraph:

"Since 31 December 2016 there has been no material adverse change in the prospects of QIB or the Group and, since 31 March 2017, there has not been any significant change in the financial or trading position of QIB or the Group."

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

The hyperlinks included in this Supplement are included for information purposes only and the websites and their content are not incorporated into, and do not form part of, this Supplement or the Base Prospectus.