

Final Terms

Final Terms dated 18 May 2017

QIB Sukuk Ltd.

**Issue of U.S.\$750,000,000 Trust Certificates due 2022
under the U.S.\$3,000,000,000**

Trust Certificate Issuance Programme

PART A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 March 2017 and the supplemental Base Prospectus dated 2 May 2017 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). This document constitutes the Final Terms relating to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Trustee, QIB and the Certificates is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms have been published on the website of the Central Bank of Ireland (<http://www.centralbank.ie>) and are available for viewing during normal business hours at the registered offices of the Trustee at c/o MaplesFS Limited, P.O. Box 1093, Queensgate House, Grand Cayman, KY1-1102, Cayman Islands and the Principal Paying Agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.

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| 1. | (i) | Trustee: | QIB Sukuk Ltd. |
| | (ii) | Obligor: | Qatar Islamic Bank (Q.P.S.C.) |
| 2. | | Series Number: | 4 |
| 3. | | Specified Currency: | U.S. dollars |
| 4. | | Aggregate Face Amount of Series: | U.S.\$750,000,000 |
| 5. | | Issue Price: | 100 per cent. of the Aggregate Face Amount |
| 6. | (i) | Specified Denominations: | U.S.\$200,000 and integral multiples of
U.S.\$1,000 in excess thereof |
| | (ii) | Calculation Amount: | U.S.\$1,000 |
| 7. | (i) | Issue Date: | 23 May 2017 |
| | (ii) | Return Accrual
Commencement Date: | Issue Date |
| 8. | | Scheduled Dissolution Date: | 23 May 2022 |
| 9. | | Periodic Distribution Amount Basis: | Fixed Periodic Distribution Amount |
| 10. | | Dissolution Basis: | Dissolution at Par |
| 11. | | Change of Periodic Distribution
Amount Basis: | Not Applicable |
| 12. | | Call Option: | Not Applicable |

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| 13. | Date Board approval for issuance of Certificates obtained: | 17 May 2017 in the case of the Trustee
15 September 2012 in the case of QIB |
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PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

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| 14. | Fixed Periodic Distribution Provisions: | Applicable |
| | (i) Rate: | 3.251 per cent. per annum payable semi-annually in arrear |
| | (ii) Periodic Distribution Date(s): | 23 May and 23 November in each year up to and including the Scheduled Dissolution Date, commencing on 23 November 2017 |
| | (iii) Fixed Amount: | 16.255 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | 30/360 |
| | (vi) Determination Date(s): | Not Applicable |
| 15. | Floating Periodic Distribution Provisions: | Not Applicable |

PROVISIONS RELATING TO DISSOLUTION

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| 16. | Optional Dissolution Right: | Not Applicable |
| 17. | Dissolution Amount of each Certificate: | U.S.\$1,000 per Calculation Amount |
| 18. | Early Dissolution Amount (Tax) of each Certificate (following early dissolution for tax reasons): | Dissolution Amount |

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

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| 19. | Form of Certificates: | Registered Certificates

Global Certificate registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg exchangeable for Certificates in definitive registered form in the limited circumstances specified in the Global Certificate. |
| 20. | Additional Financial Centre(s) relating to payment: | Not applicable |

PROVISIONS IN RESPECT OF THE TRUST ASSETS

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| 21. | Wakala/Mudaraba Portfolio | |
| | (i) Wakala Percentage: | 79.76 per cent. on the Issue Date |
| | (ii) Mudaraba Percentage: | 20.24 per cent. on the Issue Date |
| 22. | Trust Assets: | Condition 6(b) applies |
| 23. | (i) Details of Transaction Account: | QIB Sukuk Ltd. Transaction Account No: GB92DEUT40508126293703 with Deutsche Bank AG, London Branch for Series No.: 4 |

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| (ii) | Supplemental Declaration of Trust: | Supplemental Declaration of Trust dated 23 May 2017 between the Trustee, QIB and the Delegate |
| (iii) | Supplemental Purchase Contract: | Supplemental Purchase Contract dated 23 May 2017 between the Trustee and QIB |
| (iv) | Restricted Mudaraba Contract: | Restricted Mudaraba Contract dated 23 May 2017 between the Trustee and QIB |

Signed on behalf of
QIB SUKUK LTD.

By:
Duly authorised  **Andrew Millar**

Signed on behalf of
QATAR ISLAMIC BANK (Q.P.S.C.)

By:
Duly authorised

By:
Duly authorised

Signed on behalf of
QIB SUKUK LTD.

By:
Duly authorised

Signed on behalf of
QATAR ISLAMIC BANK (Q.P.S.C.)

By:
Duly authorised

By:
Duly authorised

Part B – Other Information

LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Application has been made by the Trustee (or on its behalf) to the Irish Stock Exchange plc for the Certificates to be admitted on its Official List and admitted to trading on its regulated market with effect from 23 May 2017.

Estimate of total expenses related to admission to trading; €600

RATINGS

Ratings: The Certificates to be issued are expected to be rated:

Fitch: A+

Fitch is established in the European Union and registered under Regulation (EC) No. 1060/2009 (as amended) (the “**CRA Regulation**”).

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Trustee and QIB are aware, no person involved in the offer of the Certificates has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Trustee and QIB and (its/their) affiliates in the ordinary course of business.

YIELD

Indication of yield: 3.251 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

OPERATIONAL INFORMATION

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| (i) | ISIN: | XS1614212196 |
| (ii) | Common Code: | 161421219 |
| (iii) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s); | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of | Not Applicable |

additional Paying
Agent(s) (if any):

DISTRIBUTION

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| (i) | Method of
distribution: | Syndicated |
| (ii) | If syndicated: | |
| (A) | Names of
Joint Lead
Managers: | Citigroup Global Markets Limited
Emirates NBD PJSC
HSBC Bank plc
Noor Bank P.J.S.C.
QInvest LLC
Standard Chartered Bank |
| (B) | Stabilisation
Managers(s)
if any: | Standard Chartered Bank |
| (iii) | If non-syndicated,
name of Dealer: | Not Applicable |
| (iv) | US Selling
Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |