

FINAL TERMS DATED 25 APRIL 2017**Eastern and Southern African Trade and Development Bank**

Issue of U.S.\$200,000,000 5.375 per cent. Notes due 2022 (the “**New Notes**”) to be consolidated and form a single series with the U.S.\$500,000,000 5.375 per cent. Notes due 2022 issued on 14 March 2017 (the “**Original Notes**” and, together with the New Notes, the “**Notes**”) under the

U.S.\$1,000,000,000 Euro Medium Term Note Programme**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the acquired Prospectus dated 28 February 2017 which constitutes a base prospectus (the “**Prospectus**”) for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (the “**Prospectus Directive**”). This document constitutes the Final Terms of the New Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the New Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the Final Terms have been published on the website of the Irish Stock Exchange (www.ise.ie) and the website of the Central Bank of Ireland (www.centralbank.ie). This document constitutes the Final Terms of the New Notes described herein for the purposes of Article 5.4 of the Prospectus Directive.

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| 1. | (i) | Series Number: | 3 |
| | (ii) | Tranche Number (If fungible with an existing Series): | 2 |
| | (a) | Issue Date of existing Series | 14 March 2017 |
| | (b) | Aggregate Principal Amount of existing Series | U.S.\$500,000,000 |
| | (c) | Date on which the Notes become Fungible | The New Notes shall be consolidated and form a single series and be interchangeable for trading purposes with the Original Notes on 6 June 2017 |
| 2. | | Specified Currency or Currencies: | U.S. Dollar |
| 3. | | Aggregate Nominal Amount of Notes: | |
| | (i) | Series: | U.S.\$700,000,000 |
| | (ii) | Tranche: | U.S.\$200,000,000 |
| 4. | | Issue Price: | 100.740 per cent. of the Aggregate Nominal Amount plus 43 days' accrued interest from, and including, 14 March 2017 to, but |

excluding, the Issue Date

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| 5. | (i) | Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| | (ii) | Calculation Amount: | U.S.\$1,000 |
| 6. | (i) | Issue Date: | 27 April 2017 |
| | (ii) | Interest Commencement Date | 14 March 2017 |
| 7. | | Maturity Date: | 14 March 2022 |
| 8. | | Interest Basis: | 5.375 per cent. Fixed Rate |
| 9. | | Put/Call Options: | Conditional Put Event applies in accordance with Condition 11.2 |
| 10. | (i) | Status of the New Notes: | Senior |
| | (ii) | Date Board approval for issuance of New Notes obtained: | 5 April 2017 |
| 11. | | Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 12. | | Fixed Rate Note Provisions | Applicable |
| | (i) | Rate of Interest: | 5.375 per cent. per annum payable semi-annually in arrear |
| | (ii) | Interest Payment Date(s): | 14 March and 14 September in each year commencing 14 September 2017 adjusted in accordance with Following Business Day Convention |
| | (iii) | Fixed Coupon Amount: | U.S.\$26.875 per Calculation Amount |
| | (iv) | Broken Amount(s): | Not Applicable |
| | (v) | Day Count Fraction: | 30/360 |
| 13. | | Floating Rate Note Provisions | Not Applicable |
| 14. | | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--|--------------------|---|
| 15. | | Call Option | Not Applicable |
| 16. | | Put Option | Conditional Put Event applies in accordance |

		with Condition 11.2
	(i) Optional Redemption Date(s):	In accordance with Condition 11.2
	(ii) Optional Redemption Amount(s) of each Note:	In accordance with Condition 11.2
	(iii) Notice period:	In accordance with Condition 11.2
17.	Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount
	(i) Payment Date:	14 March 2022
	(ii) Minimum Final Redemption Amount:	Not Applicable
	(iii) Maximum Final Redemption Amount:	Not Applicable
18.	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption.	U.S.\$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NEW NOTES

19.	Form of New Notes:	Registered Notes: Global Notes exchangeable for Definitive Notes in the limited circumstances specified in the Global Note
20.	New Global Note:	No
21.	Financial Centre(s):	Not Applicable
22.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
23.	Renminbi Currency Events:	Not Applicable
	Renminbi Settlement Centre(s)	Not Applicable

DISTRIBUTION

24.		
	(i) If syndicated, names and addresses of Managers:	Commerzbank Aktiengesellschaft Kaiserstrasse 16 (Kaiserplatz) 60311 Frankfurt am Main Federal Republic of Germany

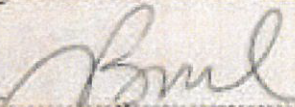
Fax: +4969 13685719
Attention: Group Legal-Debt
Securities

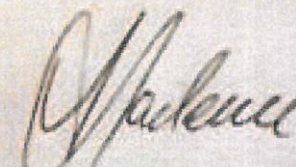
MUFG Securities EMEA plc
Ropemaker Place
25 Ropemaker Street
London EC2Y 9AJ
United Kingdom
Fax: +44 207 577 2872
Attention: Legal- Capital Markets

Standard Chartered Bank
1 Basinghall Avenue
London EC2V 5DD
United Kingdom
Tel: +44 20 7885 8888
Attention: Debt Capital Markets, Africa
DCM Contact: DCMAfrica@sc.com

(ii) Date of Subscription Agreement:	25 April 2017
(iii) Stabilisation Manager(s) (if any):	Standard Chartered Bank
(iv) If non-syndicated, name and address of Dealer:	Not Applicable
(v) Total commission and concession:	Invoiced separately following Settlement
(vi) U.S. Selling Restrictions:	Reg. S

Signed on behalf of the Eastern and Southern African Trade and Development Bank:

By: 
Duly authorised **ABRAHAM BYANYIMA**
DIRECTOR
TREASURY


Admassu Y. TADESSE
PRESIDENT AND CHIEF EXECUTIVE
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PART B – OTHER INFORMATION

1. LISTING

(i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the New Notes to be admitted to trading on the Irish Stock Exchange's regulated market with effect from 27 April 2017.

The Original Notes were admitted to trading on the Irish Stock Exchange's regulated market on 14 March 2017.

(ii) Estimate of total expenses €600
related to admission to trading

2. RATINGS

Ratings: The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

Moody's: Ba1

Fitch: BB

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the New Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. Fixed Rate Notes only - YIELD

Indication of yield: 5.200 per cent.

5. OPERATIONAL INFORMATION

ISIN Code: XS1520309839

The New Notes will be consolidated and form a single series with the Original Notes on the date which is 40 days after the later of the commencement of the offering and the Issue Date. Until such time, the New Notes will have a temporary ISIN as follows:

Temporary ISIN: XS1600667171

Common Code: 152030983

The New Notes will be consolidated and form a single series with the Original Notes on the date which is 40 days after the later of the commencement of the offering and the Issue Date. Until such time, the New Notes will have a temporary Common Code as follows:

Temporary Common Code: 160066717

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, societe anoyne and the relevant identification numbers): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No. While the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.