



New York Life Global Funding
\$13,000,000,000
GLOBAL DEBT ISSUANCE PROGRAM

This supplement (“Base Prospectus Supplement”) is supplemental to and must be read in conjunction with the Offering Memorandum dated March 24, 2017 (the “Offering Memorandum”), prepared by New York Life Global Funding (the “Issuer”) under the Issuer’s \$13,000,000,000 Global Debt Issuance Program for the issuance of senior secured medium-term notes (the “Notes”).

This Base Prospectus Supplement has been approved by the Central Bank of Ireland, as competent authority under Directive 2003/71/EC (the “Prospectus Directive”). The Central Bank of Ireland only approves this Base Prospectus Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive.

This document constitutes a base prospectus supplement for the purposes of Article 16 of the Prospectus Directive. References herein to this document are to this Base Prospectus Supplement incorporating Annex 1 hereto.

On May 12, 2017, New York Life Insurance Company (“New York Life”) published its interim unaudited financial statements as of March 31, 2017 (including any notes thereto, the “First Quarter 2017 Financial Statements”) and on June 1, 2017 made available New York Life’s Summary of Certain First Quarter Financial Information, Certain Financial and Accounting Matters, Statutory Capitalization of New York Life, and Selected Historical Statutory Financial Information of New York Life (collectively, the “First Quarter 2017 Financial Information”). Annex 1 to this document sets out the First Quarter 2017 Financial Information at pages 3 to 17 and the First Quarter 2017 Financial Statements at pages 18 to 80. Copies of the First Quarter 2017 Financial Information and the First Quarter 2017 Financial Statements will be made available for inspection at the offices of the parties at whose offices documents are to be available for inspection as identified in “General Information” in the Offering Memorandum.

Except as disclosed in this document, there has been no other significant new factor, material mistake or inaccuracy relating to the information included in the Offering Memorandum, nor has there been any significant change in the financial or trading position of New York Life since March 31, 2017 (the date of the First Quarter 2017 Financial Statements).

Each of the Issuer and New York Life accepts responsibility for the information contained in this Base Prospectus Supplement. To the best of the knowledge of each of the Issuer and New York Life (having taken all reasonable care to ensure that such is the case) the information contained in this Base Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Where there is any inconsistency among the Offering Memorandum and this Base Prospectus Supplement, the language used in this Base Prospectus Supplement shall prevail.

Base Prospectus Supplement dated June 1, 2017

ANNEX 1

SUMMARY OF CERTAIN FIRST QUARTER FINANCIAL INFORMATION

Results of Operations - For the Three Months Ended March 31, 2017 Compared to the Three Months Ended March 31, 2016

Net Income

New York Life's net income, which is net gain from operations plus net realized capital gains (losses) (after-tax and transfers to the IMR), was \$174 million for the three months ended March 31, 2017, an increase of \$125 million from the \$49 million reported for the three months ended March 31, 2016. The increase was driven by lower net realized capital losses of \$91 million (see "-Net Realized Capital Gains (Losses)") and higher net gain from operations of \$34 million.

Net Gain from Operations

Net gain from operations after dividends and federal income taxes for the three months ended March 31, 2017 was \$205 million, which primarily consists of investment spread income and earnings from mortality spreads, and represents an increase of \$34 million, or 19.9%, when compared to the \$171 million reported for the three months ended March 31, 2016. The increase was primarily comprised of the following:

- \$116 million increase in net gain from operations before dividends and federal income taxes mainly driven by higher limited partnership distributions (see "-Net Investment Income");
- \$42 million higher dividend expense to policyholders;
- \$40 million lower current federal income tax benefit mainly driven by the higher pre-tax net gain (see "-Federal Income Taxes").

Premium Income

Premiums are generated from sales of life and health insurance and annuities. In addition, sales of Institutional Annuities, with annuity purchase rate guarantees, are counted as premium since there is mortality risk in these products.

The following table shows premium income by business operation¹ for the three months ended March 31, 2017 and 2016 (\$ in millions):

	2017	2016	Change	
			\$	%
Agency Life	\$ 1,884	\$ 1,744	\$ 140	8.0%
Institutional Annuities	899	818	81	9.9
Direct Operations	426	413	13	3.1
GMAD	140	132	8	6.1
LTC	69	67	2	3.0
Retail Annuities	44	60	(16)	(26.7)
Total	\$ 3,462	\$ 3,234	\$ 228	7.1%

Agency Life premiums for the three months ended March 31, 2017 increased \$140 million from the same period last year, primarily driven by higher renewal and first year premiums from New York Life's whole life business.

Institutional Annuities premiums for the three months ended March 31, 2017 increased \$81 million from the same period last year, primarily driven by a decrease in 2016 of \$237 million resulting from the reclassification of a stable value contract from an insurance contract to a deposit type contract. Excluding the reclassification, Institutional Annuities premiums decreased \$156 million due to lower sales from guaranteed products ("GP") and stable value products, partially offset by higher structured settlements sales.

¹ In 2017, New York Life reorganized its business operations and internal reporting structure, and will no longer present its financial results by reference to the segments (the Insurance and Agency Group and Investments Group) that were identified at December 31, 2016. However, New York Life is continuing to report the financial results of each of the primary business operations that comprised those segments, namely: Agency Life (identified as Individual Life at December 31, 2016), Institutional Annuities, Direct Operations, GMAD, LTC and Retail Annuities.

Net Investment Income (including amortization of IMR)

Net investment income for the three months ended March 31, 2017 was \$1,505 million, an increase of \$96 million, or 6.8%, from the \$1,409 million reported for the three months ended March 31, 2016. The growth in net investment income was primarily driven by higher limited partnership distributions. Income on fixed maturities was relatively flat as the increase in average asset balances was mostly offset by a decline in the portfolio yield.

Benefit Payments

New York Life's benefit payments primarily include death benefits, annuity benefits, accident and health benefits, surrender benefits (including scheduled maturities and withdrawals on Institutional Annuities) and interest on policy claims and deposit funds.

The following table shows benefit payments by business operation for the three months ended March 31, 2017 and 2016 (\$ in millions):

	2017	2016	Change	
			\$	%
Agency Life	\$ 1,456	\$ 1,311	\$ 145	11.1 %
Institutional Annuities	1,168	992	176	17.7
Direct Operations	226	230	(4)	(1.7)
GMAD	82	78	4	5.1
LTC	25	23	2	8.7
Retail Annuities	25	25	—	—
Total	\$ 2,982	\$ 2,659	\$ 323	12.1%

The increase in Agency Life benefit payments was primarily driven by higher surrender and death benefits from New York Life's whole life business.

The increase in Institutional Annuities benefit payments was primarily driven by higher withdrawals from stable value products, partially offset by lower scheduled guaranteed investment contract ("GIC") maturities.

Additions to Reserves

The following table shows additions to reserves by business operation for the three months ended March 31, 2017 and 2016 (\$ in millions):

	2017	2016	Change	
			\$	%
Agency Life	\$ 556	\$ 563	\$ (7)	(1.2)
Institutional Annuities	402	(36)	438	nm
Direct Operations	65	68	(3)	(4.4)
LTC	58	42	16	38.1
GMAD	3	19	(16)	(84.2)
Retail Annuities	27	43	(16)	(37.2)
Total	\$ 1,111	\$ 699	\$ 412	58.9%

nm = not meaningful

The increase in Institutional Annuities additions to reserves was primarily driven by higher net transfers from New York Life's retirement plan separate accounts to GP in 2017 (these transfers had no net gain impact as the offset was recorded in Net Transfers to (from) Separate Accounts). Adding to the increase was the reclassification of a stable value contract in 2016 that was previously recorded as premium income and decreased reserves in 2016 (see "-Premiums" for details).

Net Transfers to (from) Separate Accounts

Net transfers from separate accounts for the three months ended March 31, 2017 were \$407 million, a change of \$515 million from the \$108 million transferred to separate accounts for the three months ended March 31, 2016, primarily driven by the net transfers from New York Life's retirement plan and stable value separate accounts in 2017 (see "-Additions to Reserves" for details).

Operating Expenses

Operating expenses primarily include general insurance expenses, taxes, licenses, fees and commissions. For the three months ended March 31, 2017, total operating expenses of \$786 million reflected an increase of \$32 million, or 4.2%, from the \$754 million reported for the three months ended March 31, 2016. The increase was primarily driven by higher variable sales related expenses of \$27 million, which includes agents commissions, field compensation and advertising expenses.

Dividends to Policyholders

Dividends to policyholders for the three months ended March 31, 2017 and 2016 consisted of the following:

	Change			
	2017	2016	\$	%
Dividends - New York Life Policyholders	\$ 452	\$ 408	\$ 44	10.8%
Dividends - Closed Block Reinsurance	28	30	(2)	(6.7)
Total	\$ 480	\$ 438	\$ 42	9.6%

Dividends to New York Life policyholders are approved by the Board of Directors annually and primarily factor in investment experience (interest earnings, credit loss experience and equity returns), mortality results and expense levels that develop over a period of time.

Federal Income Taxes

Under statutory accounting, current federal income taxes are reflected in net income, whereas deferred tax items are reflected as a component of surplus. Therefore, differences between the statutory tax rate to tax expense includes temporary book/tax differences in addition to permanent differences. The following table reconciles the tax expense calculated at the statutory rate to the tax benefit reflected in New York Life's results of operations for the three months ended March 31, 2017 and 2016 (in millions):

	2017	2016	Change
Pre-tax gain from operations at 35%	\$ 53	\$ 27	\$ 26
Incentive compensation	(66)	(70)	4
Tax exempt income	(29)	(12)	(17)
Non-deductible pension and postretirement costs	(22)	(13)	(9)
Tax credits ¹	(21)	(26)	5
Excess of tax over book loss on limited partnerships	4	(9)	13
Excess of book over tax policyholder dividends	4	5	(1)
Excess of book over tax reserves	15	(1)	16
Other	9	6	3
Total federal income tax benefit	\$ (53)	\$ (93)	\$ 40

¹ Tax credits result primarily from investments in low income housing and alternative energy.

Net Realized Capital Gains (Losses)

New York Life reported net realized capital losses after taxes and transfers to the IMR of \$31 million for the three months ended March 31, 2017, an improvement of \$91 million from the \$122 million loss reported in the previous year.

The following table represents the net realized capital gains (losses) for the three months ended March 31, 2017 and 2016 (in millions):

	2017	2016	Change
Bonds	\$ 13	\$ (1)	\$ 14
Common stock	28	(12)	40
Limited partnerships and other invested assets	3	4	(1)
Derivatives	(167)	417	(584)
Other ¹	142	(97)	239
Total before OTTI and capital gains tax	19	311	(292)
OTTI	(49)	(134)	85
Capital gains tax benefit (expense) ²	1	(93)	94
Net capital gains (losses) after-tax and before transfers to the IMR	(29)	84	(113)
Capital gains transferred to the IMR ³	(2)	(206)	204
Net capital losses after-tax	\$ (31)	\$ (122)	\$ 91

¹ Other primarily represents realized foreign exchange gains (losses) on Global Medium Term Note contracts of \$142 million and \$(107) million for the three months ended March 31, 2017 and 2016, respectively. These gains (losses) were substantially offset by realized (losses) gains on currency swaps included in Derivatives.

² OTTI losses are generally not subject to current tax treatment; however, current year tax includes benefits on current year OTTI on residential mortgage-backed securities and sales of other securities impaired in prior years.

³ Capital gains tax expense transferred to the IMR was \$1 million and \$111 million for the three months ended March 31, 2017 and 2016, respectively.

In 2016, realized capital gains on derivatives were primarily driven by the termination of certain asset and liability management hedges, which generated realized capital gains of \$315 million (the after-tax amount of the gains of \$204 million was transferred to the IMR).

The following table shows the distribution of OTTI and the year-over-year change in OTTI by asset type for the three months ended March 31, 2017 and 2016 (in millions):

	2017	2016	Change
Limited partnerships and other invested assets	\$ (44)	\$ (41)	\$ (3)
Bonds	(4)	(90)	86
Common and preferred stock	(1)	(3)	2
Total OTTI	\$ (49)	\$ (134)	\$ 85

The decrease in OTTI of \$85 million was primarily driven by a decrease in corporate bond impairments, mainly resulting from the stabilization of oil prices which led to improvements in the energy sector. Overall, OTTI losses in both 2017 and 2016 represent less than 1% of total cash and invested assets.

Financial Position - At March 31, 2017 compared to December 31, 2016

Assets

New York Life's total assets at March 31, 2017 were \$172,505 million, which was \$1,743 million, or 1.0%, higher than the \$170,762 million reported at December 31, 2016. The increase was primarily driven by higher cash and invested assets of \$1,328 million, mainly from the investment of operating cashflow and an increase in value of New York Life's affiliated entities (see "-Statutory Surplus and AVR" for further details);

Liabilities

New York Life's total liabilities, including the asset valuation reserve ("**AVR**"), at March 31, 2017 were \$152,371 million, which was \$1,717 million, or 1.1%, higher than the \$150,654 million reported at December 31, 2016. The increase primarily reflected:

- \$1,289 million higher policyholder liabilities (policy reserves, deposit funds and policy claims), mainly driven by the aging of the insurance inforce including the receipt of renewal premiums on life insurance;
- \$264 million increase in the AVR (see "-Statutory Surplus and AVR" for further details).

Statutory Surplus and AVR

Statutory surplus was \$20,134 million at March 31, 2017, an increase of \$26 million, or 0.1%, from the \$20,108 million reported at December 31, 2016. The main drivers of the change in New York Life's statutory surplus and AVR are presented in the following table (in millions):

	2017
Beginning surplus	\$ 20,108
Net income	174
Net unrealized capital gains ¹	141
Pension and postretirement impacts	44
Change in deferred taxes	(3)
Change in nonadmitted assets ²	(55)
Change in AVR	(264)
Other	(11)
Ending surplus	20,134
AVR	2,439
Surplus and AVR³	\$ 22,573

¹ Excludes deferred capital gains tax benefit on net unrealized gains of \$44 million reclassified to "Change in deferred taxes."

² Excludes the increase in nonadmitted deferred income taxes of \$4 million reclassified to "Change in deferred taxes."

³ Consolidated statutory surplus and AVR, which includes the AVR of New York Life's wholly owned U.S. insurance subsidiaries (NYLIAC and NYLAZ), totaled \$23,709 million at March 31, 2017.

New York Life's net income accounted for \$174 million of the change in surplus during the three months ended March 31, 2017 (see "-Results of Operations-For the Three Months Ended March 31, 2017 Compared to the Three Months Ended March 31, 2016-Net Income"). Other items impacting New York Life's 2017 surplus position included the following:

Net Unrealized Capital Gains

Net unrealized capital gains resulted in an increase in surplus of \$141 million at March 31, 2017. The increase was comprised of the following:

- \$267 million of unrealized gains on affiliated entities that are accounted for under the equity method primarily attributable to undistributed earnings and other changes in surplus;
- Net unrealized losses on limited partnerships of \$109 million primarily resulting from the reversal of prior years unrealized gains that are recognized as distributed gains through net investment income in the current period;
- Derivative losses of \$71 million primarily due to the weakening of the U.S. dollar against most major currencies causing a decline in the value of currency swaps and forwards hedging foreign bonds (offset by foreign exchange gains on bonds of \$32 million), and a decrease in value of interest rates swaps due to the rise in long-term interest rates.

Pension and Postretirement Impacts

The calculation of pension and other postretirement benefits obligations requires management to select demographic and economic assumptions that affect the reported amounts of assets and liabilities at year end. Assumptions include, but are not limited to, interest rates, return on plan assets, mortality, withdrawal and retirement rates, and healthcare cost trend. The selected actuarial assumptions comply with the NAIC guidance, which requires New York Life to use its best estimate for each assumption, and are reviewed regularly for reasonableness, comparing assumed results to actual plan experience with adjustments made when necessary. New York Life uses a December 31st measurement date for these plans, as required.

Pension and postretirement related impacts increased surplus by \$44 million from December 31, 2016 and are primarily due to the reclassification of previously recorded liabilities to net gain. Statutory accounting principles require that certain asset and liability changes be charged against surplus immediately, before the expense is incurred. When the expense is charged through net gain from operations, there is an offsetting benefit to negate the earnings reduction to surplus.

Change in Deferred Taxes

The following table details the components of the change in deferred taxes at March 31, 2017 (in millions):

	2017
Deferred income tax expense on operating results	\$ (43)
Deferred capital gains tax benefit on change in net unrealized capital gains	44
Subtotal	1
Increase in deferred income taxes nonadmitted	(4)
Total change in deferred taxes	\$ (3)

Change in Nonadmitted Assets

Certain assets are not allowed as admitted assets under NAIC SAP. Generally these are assets with economic value, but which cannot be readily used to pay policyholder obligations. A net increase in nonadmitted assets during 2017 resulted in a decrease to surplus of \$55 million during the three months ended March 31, 2017, primarily due to limited liability company investments that do not have individual audited GAAP financial statements and are therefore nonadmitted in accordance with NAIC SAP, as well as higher fixed asset balances.

Change in AVR

The AVR increased \$264 million due to a \$268 million increase to the equity component (primarily other invested assets and real estate) mainly driven by net capital gains transferred to the AVR, partially offset by a \$4 million decrease to the default component (primarily bonds and mortgage loans), as required under the NAIC's AVR formula.

Liquidity Sources and Requirements

Liquidity Sources

New York Life's principal cash inflows from its insurance activities are derived from life insurance premiums, annuity considerations, GICs and deposit funds. New York Life's principal cash inflows from investments result from proceeds on sales, repayments of principal, maturities of invested assets and investment income. The following table sets forth the total available liquidity of New York Life from liquid assets and other funding sources at the end of the specified periods (in millions). Liquid assets include cash and cash equivalents, short-term investments and publicly traded securities, excluding assets that are pledged or otherwise committed. Other funding sources includes the available capacity at short-term borrowing facilities.

New York Life's Available Liquidity at Market Value

	March 31, 2017	December 31, 2016
Cash and short-term investments:		
Cash and cash equivalents	\$ 1,586	\$ 2,718
Short-term investments	362	467
Less: securities lending and other short-term liabilities	(2,003)	(1,559)
Net cash and short-term investments	(55)	1,626
Liquid bonds:		
U.S. government and agency bonds	10,739	10,574
Public corporate investment-grade bonds & collateralized mortgage obligations ("CMOs") ¹	47,775	46,232
Liquid bonds	58,514	56,806
Equities:		
Public equities portfolio	1,056	929
Total liquid assets	59,515	59,361
Other funding sources:		
Bank facility/commercial paper capacity	1,997	1,997
Federal Home Loan Bank available capacity ²	5,519	5,606
Total other funding sources	7,516	7,603
Total available liquidity	\$ 67,031	\$ 66,964

¹ Includes all public corporate investment-grade bonds and CMOs, which are stated at fair value.

² Available capacity represents 5% of New York Life's total admitted assets, less secured borrowing. At March 31, 2017, New York Life's borrowing capacity with the Federal Home Loan Bank was \$7,948 million, of which \$2,429 million had been used.

New York Life's U.S. insurance subsidiaries (NYLIAC and NYLAZ) are subject to certain insurance department regulatory restrictions as to the payment of dividends to New York Life. In general, a dividend may be paid without prior approval from the domiciliary state insurance department provided that the subsidiary's statutory earned surplus is positive. In addition, dividends paid in any twelve month period cannot exceed the greater of (1) 10% of the subsidiary's surplus, or (2) the subsidiary's net gain from operations, each based on the preceding December 31st statutory financial statements, without regulatory approval. These restrictions pose no short-term or long-term liquidity concerns for New York Life, as it does not rely on subsidiary dividends as a significant source of liquidity.

Liquidity Uses

New York Life's principal cash outflows primarily relate to the payment of liabilities associated with its various life insurance, annuity and group pension products, GICs and funding agreements, operating expenses and income taxes. Liabilities arising from New York Life's insurance activities primarily relate to benefit payments, policy surrenders, withdrawals from GICs and maturity of funding agreements, and loans and dividends to policyholders. See "Investment Risk Management" for a discussion of liquidity risk.

A primary liquidity concern with respect to life insurance and annuity products is the risk of early policyholder and contractholder withdrawals. New York Life includes provisions in certain of its contracts that are designed to limit withdrawals from general account institutional pension products (group annuities, GICs and certain deposit fund liabilities) sold to employee benefit plan sponsors. Such provisions include surrender charges, market value adjustments and prohibitions or restrictions on withdrawals. New York Life closely monitors its liquidity requirements in order to match cash inflows with expected cash outflows, and employs an asset/liability management approach tailored to the specific requirements of each product line based upon the return objectives, risk tolerance, liquidity, tax and regulatory requirements of the underlying products. It also regularly conducts liquidity stress tests and monitors early warning indicators of potential liquidity issues.

New York Life participates in a securities lending program for its general account whereby fixed income securities are loaned to third parties, primarily major brokerage firms and commercial banks. The borrowers of its securities provide New York Life with collateral, typically in cash. New York Life separately manages this collateral and invests such cash collateral in a portfolio of highly rated fixed income securities with short maturities. Securities on loan under the program could be returned to New York Life by the borrowers, or New York Life could call such securities at any time. Returns of loaned securities would require New York Life to return the cash collateral associated with such loaned securities. New York Life was liable for cash collateral under its control of \$678 million and \$653 million at March 31, 2017 and December 31, 2016, respectively. See "Risk Factors-Risk Factors Relating to New York Life-New York Life's Securities Lending Program Subjects It to Potential Liquidity and Other Risks."

New York Life is committed to maintaining adequate capitalization for its insurance and non-insurance subsidiaries to fund growth opportunities and support new products, and, with respect to its U.S. insurance subsidiaries, to maintain targeted RBC levels. In addition, New York Life may make loans to its affiliates to provide additional funds to meet the business needs of these entities. New York Life made capital contributions (net of returns of capital) of \$30 million to its non-insurance subsidiaries during the three months ended March 31, 2017. New York Life made capital contributions (net of returns of capital) of \$8 million to its non-insurance subsidiaries during the year ended December 31, 2016.

CERTAIN FINANCIAL AND ACCOUNTING MATTERS

Accounting Policies and Principles

Statutory Accounting Practices

The financial statements of New York Life have been prepared on the basis of NAIC Statutory Accounting Principles (“**NAIC SAP**”) prescribed or permitted by the New York State Department of Financial Services (“**NYSDFS**”). NAIC SAP differs from accounting practices generally accepted in the United States (“**U.S. GAAP**”) in that NAIC SAP is primarily designed to reflect the ability of the insurer to satisfy its obligations to policyholders, contractholders and beneficiaries, whereas under U.S. GAAP, revenues and expenses are recorded in financial reporting periods to match revenues and expenses and reflect the ongoing financial results of the insurer. For example, under NAIC SAP, commissions and other costs incurred in connection with acquiring new business are charged to operations in the year incurred; whereas under U.S. GAAP, certain of these expenses are deferred and amortized on a basis to match them against appropriate revenues.

Under NAIC SAP, New York Life’s financial statements are not consolidated and investments in subsidiaries are generally shown at net equity value. Accordingly, the assets, liabilities and results of operations of New York Life’s subsidiaries are not consolidated with the assets, liabilities and results of operations, respectively, of New York Life. However, New York Life’s financial statements do reflect, in New York Life’s assets, the net equity value of New York Life’s subsidiaries and, in New York Life’s surplus, the current year change in net equity value, less dividends declared to and contributions received from New York Life, of subsidiaries as an unrealized gain or loss on investments. Dividends declared by subsidiaries to New York Life are included in New York Life’s net investment income.

Discussion of Certain Differences between NAIC SAP and U.S. GAAP

The financial information of New York Life is presented in accordance with NAIC SAP. Statutory accounting is used by state insurance regulators to monitor the operations of insurance companies. Financial statements prepared under NAIC SAP as determined under New York State Insurance Law vary from those prepared under U.S. GAAP in certain material respects, primarily as follows:

- investments in subsidiaries and other controlled entities, including partnerships, limited liability companies and joint ventures, are not consolidated with the financial statements of New York Life, whereas under U.S. GAAP, consolidated financial statements are prepared;
- contracts that have any mortality or morbidity risk, regardless of significance, and contracts with life contingent annuity purchase rate guarantees are classified as insurance contracts, whereas under U.S. GAAP, only contracts that have significant mortality or morbidity risk are classified as insurance contracts otherwise they are accounted for in a manner consistent with the accounting for interest bearing or other financial instruments;
- the costs related to acquiring insurance contracts (principally commissions), policy issue expenses and sales inducements are charged to income in the period incurred, whereas under U.S. GAAP, these costs are deferred when related to successful sales and amortized over the periods benefited;
- life insurance and annuity reserves are based on different statutory methods and assumptions than they are under U.S. GAAP;
- dividends on participating policies are recognized for the full year when approved by the board of directors of New York Life (the “**Board of Directors**”), whereas under U.S. GAAP, they are accrued when earned by policyholders;
- certain policies which do not pass through all investment gains to policyholders are maintained in separate accounts, whereas U.S. GAAP reports these policies in the general account assets and liabilities of New York Life;

- reinsurance agreements are accounted for as reinsurance on an NAIC SAP and U.S. GAAP basis if certain risk transfer provisions have been met. NAIC SAP requires the reinsurer to assume insurance risk, regardless of the significance of the loss potential, whereas U.S. GAAP requires that there is a reasonable possibility that the reinsurer may realize significant loss from assuming insurance risk; under U.S. GAAP, certain reinsurance assumed by New York Life is accounted for at fair value based on the election of the fair value option, whereas this treatment is not allowed under NAIC SAP; assets and liabilities from reinsurance transactions are reported net of reinsurance, whereas under U.S. GAAP, assets and liabilities from reinsurance transactions are reported gross of reinsurance;
- U.S. GAAP requires that for certain reinsurance agreements, whereby assets are retained by the ceding insurer (such as funds withheld or modified coinsurance) and a return is paid based on the performance of underlying investments, that the liabilities for these reinsurance arrangements must be adjusted to reflect the fair value of the invested assets; NAIC SAP does not contain a similar requirement;
- investments in subsidiaries, controlled and other affiliated entities as defined in SSAP No. 97, "Investment in Subsidiary, Controlled and Affiliated Entities ("SCA"), including partnerships, limited liability companies and joint ventures, are accounted for under the equity method. Under the equity method, domestic insurance subsidiaries are recorded at their underlying audited statutory surplus. Nonpublic non-insurance subsidiaries and other controlled entities are recorded at their underlying audited GAAP equity. Foreign insurance subsidiaries are recorded at their underlying audited GAAP equity with certain adjustments. In the absence of an admissible audit, the entire investment is nonadmitted. Changes in the value of such investments are recorded as unrealized gains or losses. The earnings of such investments are recorded in net investment income only when dividends are declared. Under U.S. GAAP, these investments are consolidated;
- investments in noncontrolled partnerships and limited liability companies are accounted for under the equity method for both NAIC SAP and U.S. GAAP. Under the statutory equity method, undistributed income and capital gains and losses for these investments are reported in surplus as unrealized gains or losses, whereas under U.S. GAAP, in many cases, for investment companies, unrealized gains and losses are included in net investment income.
- investments in bonds are generally carried at amortized cost or values as prescribed by the NYSDFS, whereas under U.S. GAAP, investments in bonds that are classified as available for sale or trading are carried at fair value, with changes in fair value of bonds classified as available for sale reflected in equity, and changes in fair value of bonds classified as trading reflected in earnings;
- an AVR based on a formula prescribed by NAIC is established as a liability to offset potential non-interest related investment losses. Changes in the AVR are recorded directly to surplus, whereas under U.S. GAAP, no AVR is recognized;
- realized gains and losses resulting from changes in interest rates are deferred in the interest maintenance reserve ("IMR") and amortized into investment income over the remaining life of the investment sold, whereas under U.S. GAAP, the gains and losses are recognized in income at the time of sale;
- corporate securities deemed to be other-than-temporarily impaired are written down to fair value, whereas under U.S. GAAP, if certain conditions are met, credit impairments on corporate securities are recorded based on the net present value of future cash flows expected to be collected, discounted at the current book yield. Also, if certain conditions are met, the non-credit portion of the impairment on a loan-backed or structured security is not accounted for whereas under U.S. GAAP, if certain conditions are met, the non-credit portion of the impairment on a debt security is recorded through other comprehensive income. A non-credit loss exists when the fair value of a security is less than the present value of projected future cash flows expected to be collected;

- deferred income taxes exclude state income taxes and are admitted to the extent they can be realized within three years subject to a 15% limitation of capital and surplus with changes in the net deferred tax reflected as a component of surplus, whereas under U.S. GAAP, deferred income taxes include federal and state income taxes and changes in deferred taxes are reflected in either earnings or other comprehensive income;
- a tax loss contingency is required to be established if it is more likely than not that a tax position will not be sustained upon examination by taxing authorities. If a loss contingency is greater than 50 percent of the tax benefit associated with a tax position, the loss contingency is increased to 100 percent, whereas under U.S. GAAP the amount of the benefit for any uncertain tax position is the largest amount that is greater than 50 percent likely of being realized upon settlement;
- certain assets, such as intangible assets, overfunded pension plan assets, furniture and equipment, and unsecured receivables are considered nonadmitted and excluded from assets, whereas they are included in assets under U.S. GAAP subject to a valuation allowance, as appropriate;
- goodwill held by an insurance company is admitted subject to a 10% limitation on surplus and amortized over the useful life of the goodwill, not to exceed 10 years, and goodwill held by non-insurance subsidiaries is assessed in accordance with U.S. GAAP, subject to certain limitations for holding companies and foreign insurance subsidiaries, whereas under U.S. GAAP, goodwill is considered to have an indefinite useful life and is tested for impairment. Losses are recorded, only when goodwill is deemed impaired;
- fair value is required to be used in the determination of the expected return on the plan assets component of the net periodic benefit cost of pension and other postretirement obligations, whereas under U.S. GAAP, the market-related value of plan assets is used. The market-related value of plan assets can be either fair value or a calculated value that recognizes asset gains or losses over a period not to exceed five years;
- surplus notes are included as a component of surplus, whereas under U.S. GAAP, they are presented as a liability;
- contracts that contain an embedded derivative are not bifurcated between components and are accounted for consistent with the host contract, whereas under U.S. GAAP, either the contract is recorded at fair value with changes in the fair value included in earnings or the embedded derivative needs to be bifurcated from the host contract and accounted for separately;
- certain derivative instruments are carried at amortized cost, whereas under U.S. GAAP, all derivative instruments are carried at fair value; and
- changes in the fair value of derivative instruments not carried at amortized cost are recorded as unrealized capital gains or losses and reported as changes in surplus, whereas under U.S. GAAP, these changes are generally reported through earnings unless they qualify and are designated for cash flow or net investment hedge accounting.

The effects on the financial statements of the above variances between NAIC SAP as determined under New York State Insurance Law and U.S. GAAP are material to New York Life.

Adjustments for Impaired Investments

The cost basis of bonds and equity securities are adjusted for impairments in value deemed to be other-than-temporary, with the associated realized loss reported in net income. For a discussion of how New York Life determines whether an impairment is appropriate, see “Management’s Discussion and Analysis of Financial Condition and Results of Operations - New York Life’s Investment Portfolio.”

Statutory Investment Reserves

NAIC SAP requires a life insurance company to maintain both an AVR and an IMR to absorb both realized and unrealized gains and losses on a portion of New York Life's investments. The AVR is an investment reserve established to provide for default risk on fixed income assets and market value fluctuation on equity-type investments. The amount of the AVR is determined by formula, which considers the type of investment, the credit rating (where applicable) and current year changes in realized and unrealized capital gains and losses (other than those resulting from changes in interest rates). Changes in the AVR are accounted for as direct increases or decreases in surplus.

The IMR applies to interest sensitive investments including bonds, preferred stocks, mortgage-backed securities, asset-backed securities, mortgage loans and certain derivatives. The IMR is designed to capture the after-tax capital gains or losses which are realized upon the sale of such investments and which result from changes in the overall level of interest rates. The captured after-tax net realized gains or losses are then amortized into income. The IMR is not treated under NAIC SAP as part of total adjusted capital for RBC purposes. New York Life's IMR was \$700 million and \$724 million at March 31, 2017 and December 31, 2016, respectively.

Dividends to Policyholders

New York Life annually determines the amount of dividends payable to eligible policyholders. These dividends have the effect of reducing the cost of insurance to policyholders and should be distinguished from the dividends paid on shares of capital stock by other types of business corporations or by stock life insurance companies. Policies on which such dividends may be payable are referred to as participating policies; policies on which such dividends are not payable are referred to as non-participating policies.

Annually, the Board of Directors approves the divisible surplus¹ of New York Life, which is paid out to eligible policyholders in accordance with an actuarially determined dividend scale. New York Life has discretion, subject to statutory requirements as to the source of dividends, to vary the amount of dividends payable to policyholders, even many years after the issuance of a particular policy. In determining the policyholder dividends payable in any year, the Board of Directors considers, among other things, the amounts necessary to meet New York Life's future policy obligations, maintain reserves and operate the business. To the extent authorized by the Board of Directors, New York Life has the right to continue to declare policyholder dividends and to make dividend payments on its participating policies. These dividends are paid out of surplus.

Policy Reserves

Life insurance companies price their insurance products based upon assumptions regarding certain future events, including investment income, expenses incurred and use of mortality and morbidity tables. NAIC SAP prescribes methods for providing for future benefits to be paid on a conservative basis, primarily by charging current operations with amounts necessary to establish appropriate reserves for anticipated future claims. Thus, under applicable state law, New York Life must maintain reserves in amounts which are actuarially calculated to be sufficient to meet its various policy and contract obligations as they become due. Such reserves appear as liabilities on New York Life's financial statements.

New York Life is required under the New York Insurance Law to conduct annually an analysis of the sufficiency of all life insurance and annuity statutory reserves. See "Regulation and Supervision-Insurance Regulation-Policy and Contract Reserve Sufficiency Analysis."

¹ Divisible surplus is the portion of New York Life's total surplus that is available, following each year's operations, for distribution in the form of dividends.

Reinsurance

New York Life uses a variety of reinsurance agreements with insurers to control its loss exposure. Generally, these agreements are structured either on an automatic basis, where all risks meeting prescribed criteria are automatically covered, or on a facultative basis, where the reinsurer must accept the specific reinsurance risk before the reinsurer becomes liable on that risk. The amount of each risk retained by New York Life on a facultative basis depends on its evaluation of the specific risk, its maximum retention limits and the amount of reinsurance available.

Under the terms of the reinsurance agreements, the reinsurers will be liable to reimburse New York Life for the ceded amount in the event a claim on a reinsured policy is paid. New York Life remains primarily liable for all claims payable on reinsured policies, even if the reinsurer fails to meet its obligations under the reinsurance agreement. New York Life routinely collects amounts due from its reinsurers on a timely basis. For more information, see “Description of the Business of the Company-Reinsurance.”

On July 1, 2015, New York Life entered into a reinsurance transaction (“**Closed Block Reinsurance**”) with John Hancock Life Insurance Company (U.S.A.) and one of its affiliates (“**John Hancock**”) in which New York Life assumed on a coinsurance basis 100 percent of John Hancock’s obligations and liabilities under the policies included in the closed block of participating policies established in connection with the demutualization of John Hancock Mutual Life Insurance Company (the “**Closed Block**”). New York Life simultaneously retroceded on a coinsurance basis 40 percent of those obligations and liabilities to John Hancock on a funds-withheld arrangement. The John Hancock policies reinsured by New York Life are primarily comprised of participating whole life insurance policies written prior to 2000.

Separate Accounts

Under state insurance laws, insurers are permitted to establish separate investment accounts in which assets backing certain policies, including certain group annuity contracts, are held. The investments in each separate account (which may be pooled or customer specific) are maintained separately from those in other separate accounts and the general account. Generally, the investment results of the separate account assets pass through to separate account policyholders and contractholders, so that an insurer derives management and other fees from, but bears no investment risk on these assets. In separate accounts for products with minimum interest rate or benchmark guarantees, the risk that the investment results of the separate account assets will not meet the minimum rate guaranteed on these products is borne by the insurer. Under the terms of the contracts of certain guaranteed separate accounts, New York Life will share in the excess investment performance of the separate account over an established benchmark.

STATUTORY CAPITALIZATION OF NEW YORK LIFE

New York Life is a mutual insurance company incorporated under the laws of the State of New York, United States. New York Life was incorporated on May 21, 1841 under the name Nautilus Insurance Company, was licensed to transact business in the State of New York on April 17, 1845 and changed its name to New York Life Insurance Company on April 5, 1849. The U.S. federal employer identification number of New York Life is 13-5582869. The registered office of New York Life is 51 Madison Avenue, New York, New York 10010. The telephone number of New York Life is +1 (800) 692-3086.

As a mutual company, New York Life has no capital stock and no shareholders. New York Life's participating policyholders generally have certain rights to receive policy dividends, and they and certain other policyholders may have rights to receive distributions in a proceeding for its rehabilitation, liquidation or dissolution. Policyholders also have certain rights to vote in the election of directors as provided by New York law.

New York Life's balance sheet includes its surplus and an AVR. The amount by which the admitted assets of New York Life exceed its liabilities is referred to as surplus. The AVR stabilizes surplus from fluctuations in the value of the investment portfolio (see "Certain Financial and Accounting Matters-Accounting Policies and Principles-Statutory Investment Reserves.")

The following table sets forth the capitalization of New York Life at March 31, 2017. The AVR is included in the following table even though such reserve is shown as a liability on New York Life's balance sheet. This treatment is consistent with the general view of the insurance industry. In addition, this reserve is included as part of total adjusted capital for RBC purposes.

	2017
	(in millions)
Total Short-Term Debt (less than 1 year)	\$ 551
AVR	\$ 2,439
Surplus:	
Surplus notes	1,993
Unassigned funds	18,141
Surplus and AVR	\$ 22,573

SELECTED HISTORICAL STATUTORY FINANCIAL INFORMATION OF NEW YORK LIFE

The table presented below sets forth selected financial information for New York Life. Prospective investors should read it in conjunction with “Certain Financial and Accounting Matters”, “Summary of Certain First Quarter Financial Information” and New York Life’s statutory financial statements. The selected financial information for New York Life at and for each of the years ended December 31, 2016, 2015 and 2014 has been derived from the annual audited statutory financial statements. The selected financial information for New York Life at and for the three months ended March 31, 2017 and 2016 has been derived from the quarterly unaudited statutory financial statements.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Actual results may differ from estimates. Historical results are not necessarily indicative of results for any future period.

	At or for the three months ended March 31,		At for for the year ended December 31,		
	2017	2016	2016	2015	2014
	(in millions)				
Statement Of Operations Data:					
Total income	\$ 5,136	\$ 4,765	\$ 22,061	\$ 27,198	\$ 20,056
Dividends to policyholders ¹	\$ 480	\$ 438	\$ 1,944	\$ 1,923	\$ 1,687
Net gain from operations	\$ 205	\$ 171	\$ 607	\$ 151	\$ 902
Net income (loss)	\$ 174	\$ 49	\$ 298	\$ (152)	\$ 848
Balance Sheet Data:					
Total assets	\$ 172,505	\$ 164,081	\$ 170,762	\$ 163,554	\$ 146,267
Total liabilities	\$ 152,371	\$ 144,910	\$ 150,654	\$ 144,058	\$ 127,661
Surplus:					
Surplus notes	\$ 1,993	\$ 1,993	\$ 1,993	\$ 1,992	\$ 1,992
Unassigned funds	18,141	17,187	18,115	17,504	16,614
Surplus	20,134	19,180	20,108	19,496	18,606
Asset valuation reserve ²	2,439	2,533	2,175	2,260	2,438
Surplus and AVR	\$ 22,573	\$ 21,713	\$ 22,283	\$ 21,756	\$ 21,044

¹ Dividends to policyholders are discretionary and subject to the approval of New York Life’s Board of Directors.

² These amounts are included in Total liabilities but are treated as part of adjusted capital in the calculation of RBC.



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
New York Life Insurance Company
NAIC Group Code 0826 , 0826 NAIC Company Code 66915 Employer's ID No.13-5582869
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry NY ,
Country of Domicile United States of America

INCORPORATED/ORGANIZED MAY 21, 1841	COMMENCED BUSINESS APRIL 12, 1845*
Statutory Home Office.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Main Administrative Office.....	51 Madison Avenue, New York, NY, U.S. 10010.....
	212-576-7000
Mail Address.....	51 Madison Avenue, New York, NY, U.S. 10010.....
Primary Location of Books and Records.....	51 Madison Avenue, New York, NY, U.S. 10010.....
	212-576-7000
Internet Website address.....	www.newyorklife.com.....
Statutory Statement Contact Person and Phone Number..	Robert Michael Gardner..... 212-576-8614.....
Statutory Statement Contact E-Mail Address.....	statement_contact@newyorklife.com
Statutory Statement Contact Fax Number	212-252-5699

EXECUTIVE OFFICERS

THEODORE ALEXANDER MATHAS
*Chairman of the Board
and Chief Executive Officer*

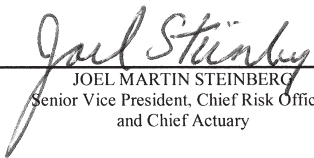


JOHN YONG KIM# <i>President</i>	CHRISTOPHER OWSLEY BLUNT# <i>Executive Vice President</i>	SHEILA KEARNEY DAVIDSON <i>Executive Vice President, Chief Legal Officer and General Counsel</i>	JOHN THOMAS FLEURANT <i>Executive Vice President and Chief Financial Officer</i>
GEORGE NICHOLS III# <i>Executive Vice President in charge of the Office of Governmental Affairs</i>	PATRICIA BARBARI <i>Senior Vice President and General Auditor</i>	CRAIG LAWRENCE DESANTO# <i>Senior Vice President</i>	MATTHEW MARTIN GROVE# <i>Senior Vice President</i>
THOMAS ALEXANDER HENDRY <i>Senior Vice President and Treasurer</i>	YIE-HSIN HUNG# <i>Senior Vice President</i>	MARK JEROME MADGETT <i>Senior Vice President and Head of Agency</i>	ANTHONY RAMSEY MALLOY# <i>Senior Vice President and Chief Investment Officer</i>
AMY MILLER <i>Senior Vice President, Deputy General Counsel and Secretary</i>	KATHERINE ROCHE O'BRIEN <i>Senior Vice President and Chief Human Resources Officer</i>	JOEL MARTIN STEINBERG <i>Senior Vice President, Chief Risk Officer, and Chief Actuary</i>	ROBERT MICHAEL GARDNER <i>Vice President and Controller</i>

DIRECTORS

BETTY CARRAWAY ALEWINE	RALPH DE LA VEGA	THEODORE ALEXANDER MATHAS	EDWARD DANIEL SHIRLEY
MICHELE GROSS BUCK	MARK LAWRENCE FEIDLER	SIDNEY THOMAS MOSER	GERALD BERNARD SMITH
ROBERT BARBER CARTER	CHRISTINA ALBEHDINA GOLD	THOMAS CLAYTON SCHIEVELBEIN	WILLIAM GERALD WALTER

State of New York } SS
County of New York

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 JOEL MARTIN STEINBERG Senior Vice President, Chief Risk Officer, and Chief Actuary	 THOMAS ALEXANDER HENDRY Senior Vice President And Treasurer	 ROBERT MICHAEL GARDNER Vice President and Controller
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STEPHEN COSTANZA
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CO6327901
Qualified in Westchester County
My Commission Expires July 20, 2019

Subscribed and sworn to before me this
10th day of May 2017



*The Company became licensed to sell life insurance in the state of New York on April 17, 1845.

Officers and Directors who did not occupy the indicated position in the previous annual statement.

- a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number ...
2. Date filed ...
3. Number of pages attached ...

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	94,993,183,892	7,677,651	94,985,506,241	93,048,140,731
2. Stocks:				
2.1 Preferred stocks	58,081,146		58,081,146	56,184,780
2.2 Common stocks	10,099,306,547		10,099,306,547	9,843,533,300
3. Mortgage loans on real estate:				
3.1 First liens	13,900,558,041		13,900,558,041	13,789,803,849
3.2 Other than first liens	1,131,048,316		1,131,048,316	1,062,951,987
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	237,886,794		237,886,794	236,311,305
4.2 Properties held for the production of income (less \$ (169,590,990) encumbrances)	1,351,743,526		1,351,743,526	1,349,950,239
4.3 Properties held for sale (less \$ encumbrances)	215,968		215,968	215,968
5. Cash (\$ (109,786,461)), cash equivalents (\$ 1,695,931,608) and short-term investments (\$ 197,210,522)	1,783,355,669		1,783,355,669	2,988,953,892
6. Contract loans (including \$ 0 premium notes)	10,659,755,872	1,664,901	10,658,090,971	10,596,346,532
7. Derivatives	726,723,112		726,723,112	806,223,225
8. Other invested assets	9,131,430,303	115,999,989	9,015,430,314	8,809,650,358
9. Receivables for securities	70,285,584		70,285,584	55,354,684
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	95,407,995		95,407,995	142,105,341
12. Subtotals, cash and invested assets (Lines 1 to 11)	144,238,982,765	125,342,541	144,113,640,224	142,785,726,191
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,188,925,583	4,393	1,188,921,190	1,375,160,213
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	317,094,527	3,674,924	313,419,603	202,234,919
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,643,487,167		1,643,487,167	1,640,583,523
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	16,112,087		16,112,087	50,588,436
16.2 Funds held by or deposited with reinsured companies	4,121,111,080		4,121,111,080	4,153,901,184
16.3 Other amounts receivable under reinsurance contracts	43,763,056		43,763,056	8,750,722
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	127,721,347		127,721,347	37,773,764
18.2 Net deferred tax asset	3,013,273,885	996,698,885	2,016,575,000	2,019,589,511
19. Guaranty funds receivable or on deposit	13,848,073		13,848,073	14,588,711
20. Electronic data processing equipment and software	362,178,665	334,285,954	27,892,711	20,913,965
21. Furniture and equipment, including health care delivery assets (\$)	154,964,622	154,964,622		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	692,252,298		692,252,298	274,091,451
24. Health care (\$) and other amounts receivable	28,124,037	28,124,037		
25. Aggregate write-ins for other than invested assets	4,632,956,267	139,033,415	4,493,922,852	4,381,238,461
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	160,594,795,459	1,782,128,771	158,812,666,688	156,965,141,051
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	13,692,085,553		13,692,085,553	13,796,693,667
28. Total (Lines 26 and 27)	174,286,881,012	1,782,128,771	172,504,752,241	170,761,834,718
DETAILS OF WRITE-INS				
1101. Derivatives-collateral assets	94,711,922		94,711,922	141,302,053
1102. Investment receivable	696,073		696,073	803,288
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	95,407,995		95,407,995	142,105,341
2501. Amounts receivable on corporate owned life insurance	4,195,498,505		4,195,498,505	4,084,016,523
2502. Interest in annuity contracts	149,616,683		149,616,683	149,252,063
2503. Unearned reinsurance premium recoverable	68,716,367		68,716,367	69,911,778
2598. Summary of remaining write-ins for Line 25 from overflow page	219,124,712	139,033,415	80,091,297	78,058,097
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,632,956,267	139,033,415	4,493,922,852	4,381,238,461

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$99,669,677,177 less \$ included in Line 6.3 (including \$453,069,688 Modco Reserve)	99,669,677,177	98,637,340,499
2. Aggregate reserve for accident and health contracts (including \$549,247,192 Modco Reserve)	3,691,938,119	3,649,798,901
3. Liability for deposit-type contracts (including \$ Modco Reserve)	16,561,521,628	16,434,972,753
4. Contract claims:		
4.1 Life	921,399,067	831,664,978
4.2 Accident and health	24,683,515	23,654,203
5. Policyholders' dividends \$31,126,078 and coupons \$ due and unpaid	31,126,078	18,947,774
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$134,261 Modco)	1,880,951,583	1,865,880,141
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$96,316 discount; including \$2,024,252 accident and health premiums	100,229,616	83,591,505
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$48,247,263 assumed and \$7,412,770 ceded	55,660,033	58,525,530
9.4 Interest Maintenance Reserve	700,406,479	723,641,272
10. Commissions to agents due or accrued-life and annuity contracts \$14,904,444 , accident and health \$2,933,934 and deposit-type contract funds \$	17,838,378	16,292,376
11. Commissions and expense allowances payable on reinsurance assumed	15,244,425	14,986,114
12. General expenses due or accrued	1,661,435,860	1,916,637,322
13. Transfers to Separate Accounts due or accrued (net) (including \$(2,584,905) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(5,352,505)	(5,609,861)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	35,620,168	40,438,075
15.1 Current federal and foreign income taxes, including \$(70,328,961) on realized capital gains (losses)	85,782,839	58,144,776
15.2 Net deferred tax liability		
16. Unearned investment income	2,563,207	2,328,012
17. Amounts withheld or retained by company as agent or trustee	1,039,039,921	918,199,033
18. Amounts held for agents' account, including \$27,427,294 agents' credit balances	27,427,294	32,325,346
19. Remittances and items not allocated	251,485,834	190,753,145
20. Net adjustment in assets and liabilities due to foreign exchange rates	29,541,025	30,355,772
21. Liability for benefits for employees and agents if not included above	377,049,754	383,695,005
22. Borrowed money \$503,367,354 and interest thereon \$47,343,750	550,711,104	503,227,998
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,438,784,255	2,175,467,496
24.02 Reinsurance in unauthorized and certified (\$) companies	2,917,393	2,448,639
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	81,811,839	43,166,013
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	4,361,998,469	4,406,847,294
24.08 Derivatives	373,931,700	539,369,608
24.09 Payable for securities	657,798,396	268,726,736
24.10 Payable for securities lending	677,790,050	653,427,161
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,364,652,021	2,344,210,887
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	138,685,664,722	136,863,454,503
27. From Separate Accounts Statement	13,684,902,329	13,790,819,109
28. Total liabilities (Lines 26 and 27)	152,370,567,051	150,654,273,612
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	1,993,029,628	1,992,828,461
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	18,141,155,562	18,114,732,645
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$7,183,224 in Separate Accounts Statement)	20,134,185,190	20,107,561,106
38. Totals of Lines 29, 30 and 37	20,134,185,190	20,107,561,106
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	172,504,752,241	170,761,834,718
DETAILS OF WRITE-INS		
2501. Unfunded pension obligations for employees and agents	1,194,102,095	1,210,940,667
2502. Derivatives-collateral liability	439,976,650	389,721,023
2503. Special reserves on certain group policies	300,655,894	306,681,249
2598. Summary of remaining write-ins for Line 25 from overflow page	429,917,382	436,867,948
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,364,652,021	2,344,210,887
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	3,461,533,078	3,233,418,697	15,440,136,977
2. Considerations for supplementary contracts with life contingencies	19,980	163,179	1,166,868
3. Net investment income	1,480,324,670	1,381,096,706	5,961,418,415
4. Amortization of Interest Maintenance Reserve (IMR)	24,907,032	27,561,088	116,607,933
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	10,737,644	6,814,378	31,533,326
7. Reserve adjustments on reinsurance ceded	(34,539,686)	(48,247,565)	(141,715,486)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,913,288	2,922,819	12,868,757
8.2 Charges and fees for deposit-type contracts	18,410,846	19,931,531	75,704,527
8.3 Aggregate write-ins for miscellaneous income	136,456,864	92,761,182	421,730,171
9. Totals (Lines 1 to 8.3)	5,100,763,716	4,716,422,015	21,919,451,488
10. Death benefits	1,064,714,044	976,483,285	3,872,040,969
11. Matured endowments (excluding guaranteed annual pure endowments)	3,950,728	3,487,121	14,451,369
12. Annuity benefits	299,528,962	287,182,764	1,169,522,141
13. Disability benefits and benefits under accident and health contracts	59,507,305	55,966,219	232,469,783
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,473,754,484	1,282,425,660	5,780,823,932
16. Group conversions	4,203,207	5,586,593	22,911,044
17. Interest and adjustments on contract or deposit-type contract funds	78,447,161	52,311,511	306,395,872
18. Payments on supplementary contracts with life contingencies	873,957	963,594	3,518,713
19. Increase in aggregate reserves for life and accident and health contracts	1,074,475,896	627,381,125	3,848,411,722
20. Totals (Lines 10 to 19)	4,059,455,744	3,291,787,872	15,250,545,545
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	115,159,959	101,544,433	451,980,871
22. Commissions and expense allowances on reinsurance assumed	27,700,981	22,700,032	101,450,406
23. General insurance expenses	559,543,251	557,119,758	2,321,981,872
24. Insurance taxes, licenses and fees, excluding federal income taxes	66,209,031	68,288,298	196,995,000
25. Increase in loading on deferred and uncollected premiums	(1,016,041)	(203,540)	4,883,723
26. Net transfers to or (from) Separate Accounts net of reinsurance	(406,568,412)	107,587,394	999,967,761
27. Aggregate write-ins for deductions	48,250,878	52,034,165	203,528,092
28. Totals (Lines 20 to 27)	4,468,735,391	4,200,858,412	19,531,333,270
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	632,028,325	515,563,603	2,388,118,218
30. Dividends to policyholders	479,838,387	437,635,465	1,943,957,223
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	152,189,938	77,928,138	444,160,995
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(52,878,679)	(93,323,612)	(162,536,910)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	205,068,617	171,251,750	606,697,905
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (2,165,141) (excluding taxes of \$ 1,095,375 transferred to the IMR)	(30,934,684)	(121,796,238)	(308,670,686)
35. Net income (Line 33 plus Line 34)	174,133,933	49,455,512	298,027,219
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	20,107,561,106	19,495,935,115	19,495,935,115
37. Net income (Line 35)	174,133,933	49,455,512	298,027,219
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (44,340,138)	315,873,313	(81,239,101)	178,252,761
39. Change in net unrealized foreign exchange capital gain (loss)	(130,873,690)	119,963,268	122,266,850
40. Change in net deferred income tax	(43,265,874)	(51,775,030)	128,595,018
41. Change in nonadmitted assets	(59,388,270)	(122,544,798)	27,600,546
42. Change in liability for reinsurance in unauthorized and certified companies	(468,755)	(1,026,908)	(438,453)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(263,316,759)	(272,632,654)	84,870,656
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(8,050,052)		(27,000,000)
47. Other changes in surplus in Separate Accounts Statement	1,308,666	(246,976)	2,259,638
48. Change in surplus notes	201,167	201,167	402,333
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	40,470,406	43,449,591	(203,210,577)
54. Net change in capital and surplus for the year (Lines 37 through 53)	26,624,085	(316,395,929)	611,625,991
55. Capital and surplus, as of statement date (Lines 36 + 54)	20,134,185,190	19,179,539,186	20,107,561,106
DETAILS OF WRITE-INS			
08.301. Sundries	95,046,060	48,072,751	242,719,227
08.302. Adjustment in funds withheld	41,410,804	44,688,431	179,010,944
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	136,456,864	92,761,182	421,730,171
2701. Adjustment in funds withheld	32,315,295	29,166,279	134,593,679
2702. Interest on benefit plans for employees and agents	17,930,187	4,443,463	44,118,855
2703. Other deductions for reinsurance	3,956,339	3,162,632	24,203,600
2798. Summary of remaining write-ins for Line 27 from overflow page	(5,950,943)	15,261,791	611,958
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	48,250,878	52,034,165	203,528,092
5301. Change in overfunded pension plan asset	24,575,000	34,575,000	79,908,259
5302. Change in liability for pension benefits	16,838,573	5,302,432	(292,782,360)
5303. Change in liability for postretirement benefits	2,922,728	4,109,241	(5,307,603)
5398. Summary of remaining write-ins for Line 53 from overflow page	(3,865,895)	(537,082)	14,971,127
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	40,470,406	43,449,591	(203,210,577)

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,359,256,771	3,170,558,986	15,383,287,563
2. Net investment income	1,466,990,784	1,347,879,261	5,243,978,742
3. Miscellaneous income	116,339,888	98,438,193	396,284,727
4. Total (Lines 1 to 3)	4,942,587,443	4,616,876,440	21,023,551,032
5. Benefit and loss related payments	2,861,225,985	2,549,474,167	11,281,050,192
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(406,435,581)	111,723,473	998,295,818
7. Commissions, expenses paid and aggregate write-ins for deductions	936,667,143	806,469,511	2,762,408,239
8. Dividends paid to policyholders	461,954,996	436,098,889	1,848,867,268
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	8,361,075	2,085,291	(227,440,911)
10. Total (Lines 5 through 9)	3,861,773,618	3,905,851,331	16,663,180,606
11. Net cash from operations (Line 4 minus Line 10)	1,080,813,825	711,025,109	4,360,370,426
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,596,083,541	2,460,159,867	13,275,492,467
12.2 Stocks	432,719,180	142,761,397	953,237,860
12.3 Mortgage loans	428,567,019	400,749,102	1,952,460,662
12.4 Real estate			112,068,158
12.5 Other invested assets	220,773,328	188,179,142	1,029,283,781
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	3,563,624	13,258,304	7,924,692
12.7 Miscellaneous proceeds	351,374,898	585,314,344	564,926,801
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,033,081,590	3,790,422,156	17,895,394,421
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,386,255,648	4,005,529,834	19,289,223,912
13.2 Stocks	513,069,585	154,964,983	853,316,176
13.3 Mortgage loans	638,645,133	146,773,192	2,231,655,619
13.4 Real estate	15,413,380	7,450,767	237,393,849
13.5 Other invested assets	444,482,585	347,172,414	1,430,768,014
13.6 Miscellaneous applications		308,431,017	337,567,467
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,997,866,331	4,970,322,207	24,379,925,037
14. Net increase (or decrease) in contract loans and premium notes	61,719,025	32,276,925	185,811,473
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,026,503,766)	(1,212,176,976)	(6,670,342,089)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	139,356	(75,023)	(121,502)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	36,352,994	(680,855,231)	998,534,862
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(296,400,632)	(466,941,086)	(91,472,126)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(259,908,282)	(1,147,871,340)	906,941,234
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(1,205,598,223)	(1,649,023,207)	(1,403,030,429)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,988,953,892	4,391,984,321	4,391,984,321
19.2 End of period (Line 18 plus Line 19.1)	1,783,355,669	2,742,961,114	2,988,953,892

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer/Exchange of bond investment to bond investment	232,344,227	160,698,033	642,681,647
20.0002. Bond to be announced commitments-purchased/sold	51,928,523	464,976,534	1,653,655,662
20.0003. Transfer of mortgage loan to other invested assets	38,132,981		
20.0004. Depreciation/amortization on fixed assets	35,812,542	34,583,086	147,575,192
20.0005. Capitalized interest on bonds/payment in kind	31,618,706	32,796,494	121,858,368
20.0006. Capitalized deferred interest on mortgage loans	12,477,209	850,363	4,611,790
20.0007. Low income housing tax credit future commitments	5,546,238	84,443	24,248,666
20.0008. Merger/spinoff/exchange/conversion/transfer of equity investment to equity investment	2,406,954	801,599	29,990,473
20.0009. Other invested assets stock distribution	2,032,216		2,976,186
20.0010. Exchange/conversion of bond investment to equity investment	759,788		11,586,286

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0011. Transfer between other invested assets		5,000,000	11,209,099
20.0012. Transfer of affiliated other invested asset to affiliated bond investment			600,000,000
20.0013. Transfer of equity investment to bond investment			81,059,287
20.0014. Transfer of other invested assets to real estate			73,751,912
20.0015. Dividend distribution from affiliated other invested asset			18,983,781
20.0016. Transfer of equity to charitable organizations			15,991,414
20.0017. Capital contribution to affiliated other invested asset			8,201,522
20.0018. Dividend reinvestment of equities			807,947
20.0019. Transfer of mortgage loan to real estate			215,968

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	1,747,411,084	1,652,134,281	7,165,021,797
3. Ordinary individual annuities	50,486,569	66,353,105	272,989,295
4. Credit life (group and individual)			
5. Group life insurance	526,465,762	509,013,972	1,814,329,949
6. Group annuities	891,984,281	811,822,408	5,245,254,627
7. A & H - group	35,221,365	32,566,952	149,803,039
8. A & H - credit (group and individual)			
9. A & H - other	78,477,666	76,603,183	324,052,462
10. Aggregate of all other lines of business			
11. Subtotal	3,330,046,727	3,148,493,901	14,971,451,169
12. Deposit-type contracts	1,498,791,697	361,748,624	5,049,945,813
13. Total	4,828,838,424	3,510,242,525	20,021,396,982
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of New York Life Insurance Company ("the Company") have been prepared using accounting practices prescribed or permitted by the New York State Department of Financial Services ("NYSDFS").

The NYSDFS recognizes only statutory accounting practices prescribed or permitted by the State of New York for determining and reporting the financial position and results of operations of an insurance company and for determining its solvency under the New York State Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New York. Prescribed statutory accounting practices include state laws and regulations. Permitted statutory accounting practices encompass accounting practices that are not prescribed; such practices differ from state to state, may differ from company to company within a state, and may change in the future. The Company has no permitted practices.

A reconciliation of the Company's net income and capital and surplus at March 31, 2017 and December 31, 2016 between practices prescribed or permitted by the State of New York and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
<u>Net Income</u>					
(1) Net income, New York State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 174,133,933	\$ 298,027,219
(2) State prescribed practices that increase/(decrease) NAIC SAP:					
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	61	2, 4, 5	15.2, 1, 1	3,702,806	(3,110,277)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	61	2, 4, 5	15.2, 1, 1	(777,018)	2,065,456
(3) State permitted practices that increase/(decrease) NAIC SAP:				—	—
(4) Net income, NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 171,208,145</u>	<u>\$ 299,072,040</u>
<u>Capital and Surplus</u>					
(5) Statutory capital and surplus, New York State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 20,134,185,190	\$ 20,107,561,106
(6) State prescribed practices that increase/(decrease) NAIC SAP:					
NYSDFS Circular Letter No. 11 (2010) impact on deferred premiums*	61	2, 4, 5	15.2, 1, 1	(115,691,533)	(119,394,339)
NYSDFS Seventh Amendment to Regulation No. 172 impact on admitted unearned reinsurance premium**	61	2, 4, 5	15.2, 1, 1	44,665,638	45,442,657
(7) State permitted practices that increase/(decrease) NAIC SAP:				—	—
(8) Capital and surplus, NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 20,205,211,085</u>	<u>\$ 20,181,512,788</u>

* NYSDFS Circular Letter No. 11 (2010) clarified the accounting for deferred premium assets when reinsurance is involved.

** NYSDFS Regulation 172 was amended to allow for the admission of an unearned reinsurance premium asset.

- B. No change.

- C. (1) - (5) No change.

- (6) Loan-backed and structured securities, which are included in bonds, are valued at amortized cost using the interest method including current assumptions of projected cash flows. Loan-backed and structured securities in or near default (rated NAIC 6) are stated at the lower of amortized cost or fair value. Amortization of the premium or accretion of discount from the purchase of these securities considers the estimated timing and amount of cash flows of the underlying loans, including prepayment assumptions based on data obtained from external sources or internal estimates. Projected future cash flows are updated monthly, and the amortized cost and effective yield of the securities are adjusted as necessary to reflect historical prepayment experience and changes in estimated future prepayments. For high credit quality loan-backed and structured securities (those rated AA or above at the date of acquisition), the adjustments to amortized cost are recorded as a charge or credit to net investment income in accordance with the retrospective method. For loan-backed and structured securities that are not of high credit quality (those rated below AA at date of acquisition), certain floating rate securities and securities with the potential for a loss of a portion of the original investment due to contractual prepayments (e.g. interest only securities), the effective yield is adjusted prospectively for any changes in estimated cash flows. Refer to Note 20 - Fair Value Measurements, for discussion of valuation methods for bonds.

The cost basis of loan-backed and structured securities is adjusted for impairments in value that are deemed to be other-than-temporary. An other-than-temporary loss is recognized in net income when it is anticipated that the amortized cost will not be recovered. The entire difference between the loan-backed or structured security's amortized cost and its fair value is recognized in net income only when the Company (1) has the intent to sell the security or (2) it does not have the intent and ability to hold the security to recovery. If neither of these two conditions exists, a realized loss is recognized in net income for the difference between the amortized cost basis of the security and the net present value of projected future cash flows expected to be collected. The net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the loan-backed or structured security prior to impairment.

The new cost basis of an impaired security is not adjusted for subsequent increases in estimated fair value. In periods subsequent to the recognition of an other-than-temporary loss, the impaired loan-backed and structured security is accounted for as if it had been purchased on the measurement date of the impairment. Accordingly, the discount (or reduced premium) based on the new cost basis may be accreted into net investment income in future periods based on prospective changes in cash flow estimates, to reflect adjustments to the effective yield.

- (7) - (13) No change.

D. Going Concern

The Company does not have any doubt about its ability to continue as a going concern.

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No change.

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from external sources such as Bloomberg, Intex and Blackrock Solutions.
- (2) The Company does not have any loan-backed and structured securities, which are other-than-temporarily impaired where the Company intends to sell, or does not have the intent and ability to hold until recovery as of March 31, 2017.
- (3) The following table lists each security at a CUSIP level where the present value of cash flows expected to be collected is less than the amortized cost basis during the current year:

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP ¹	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
General Account						
00011#AA1	\$ 3,611,074	\$ 3,611,073	1	\$ 3,611,073	\$ 1,529,920	3/31/2017
000112AA0	1,859,830	1,859,829	1	1,859,829	1,381,437	3/31/2017
059469AF3	2,557,095	2,546,169	10,926	2,546,169	2,346,840	3/31/2017
05947US25	9,637,428	7,990,000	1,647,428	7,990,000	7,990,000	3/31/2017
05948KX79	1,734,470	1,705,521	28,949	1,705,521	1,666,555	3/31/2017
059515AE6	87,811	85,805	2,006	85,805	77,776	3/31/2017
05951FAK0	158,774	153,243	5,530	153,243	147,392	3/31/2017
05951KAZ6	134,166	133,850	316	133,850	119,435	3/31/2017
05951KBA0	3,083,919	3,064,220	19,699	3,064,220	2,953,124	3/31/2017
05953YAA9	461,978	455,419	6,558	455,419	438,651	3/31/2017
07387ADY8	49,010	6,542	42,468	6,542	18,041	3/31/2017
12498NAD5	967,772	953,908	13,864	953,908	703,972	3/31/2017
12627HAK6	1,590,017	1,560,204	29,813	1,560,204	1,346,436	3/31/2017
12628KAF9	605,691	553,723	51,968	553,723	572,631	3/31/2017
12628LAJ9	1,070,341	993,981	76,360	993,981	875,741	3/31/2017
12667GKK8	1,293,664	1,267,453	26,211	1,267,453	1,282,658	3/31/2017
12667GXN8	8,022,399	7,987,725	34,674	7,987,725	7,848,484	3/31/2017
12668AQ65	1,699,084	1,695,097	3,987	1,695,097	1,691,236	3/31/2017
14311KAA8	26,848,494	26,848,488	6	26,848,488	25,026,514	3/31/2017
15132ELH9	1,781	252	1,529	252	1	3/31/2017
16163LAR3	4,020,258	3,899,444	120,814	3,899,444	3,915,561	3/31/2017
17308FAD1	4,946,078	4,943,810	2,267	4,943,810	4,916,906	3/31/2017
251513AV9	273,371	270,332	3,039	270,332	270,003	3/31/2017
251513BC0	1,265,909	1,261,338	4,571	1,261,338	1,259,804	3/31/2017
32051GZR9	7,700,425	7,430,264	270,161	7,430,264	7,635,551	3/31/2017
33882YAC3	8,610,227	8,610,225	2	8,610,225	6,750,000	3/31/2017
33883AAC4	3,876,721	3,876,720	1	3,876,720	3,750,000	3/31/2017
36185MBN1	748,087	735,421	12,666	735,421	712,282	3/31/2017
3622EUAF3	879,149	875,934	3,215	875,934	868,163	3/31/2017
3622MPAT5	3,575,264	3,502,102	73,162	3,502,102	3,497,630	3/31/2017
362375AF4	8,700,992	8,576,785	124,207	8,576,785	8,377,666	3/31/2017
36828QLA2	414,022	405,134	8,888	405,134	384,519	3/31/2017
55265K4V8	160,277	158,823	1,454	158,823	152,139	3/31/2017
55265K4W6	67,960	67,352	607	67,352	63,584	3/31/2017

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

IMPAIRMENTS TAKEN ON CURRENT HOLDINGS DURING THE CURRENT YEAR						
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP ¹	Amortized Cost Before Current Period OTTI	Projected Cash Flows	Current Period Recognized OTTI	Amortized Cost After OTTI	Fair Value	Financial Statement Reporting Period
69337VAE0	2,130,754	2,087,047	43,707	2,087,047	1,891,715	3/31/2017
76110HS34	1,738,749	1,709,849	28,900	1,709,849	1,708,772	3/31/2017
78476YAA4	730,231	730,230	1	730,230	631,800	3/31/2017
78477AAA5	1,598,431	1,598,430	1	1,598,430	1,327,087	3/31/2017
93934FCE0	1,537,323	1,523,770	13,553	1,523,770	1,515,895	3/31/2017
93934FEM0	3,225,174	3,213,397	11,777	3,213,397	3,128,853	3/31/2017
94983UAB3	1,655,789	1,645,908	9,881	1,645,908	1,619,200	3/31/2017
94985GBB1	4,304,038	4,166,706	137,332	4,166,706	4,128,332	3/31/2017
Subtotal- General Account	XXX	XXX	2,872,500	XXX	XXX	
Guaranteed Separate Accounts						
059469AF3	2,308,894	2,298,877	10,017	2,298,877	2,119,726	3/31/2017
059515AE6	1,756,218	1,716,096	40,122	1,716,096	1,555,516	3/31/2017
05951KAZ6	670,828	669,249	1,580	669,249	597,177	3/31/2017
05953YAA9	2,028,194	1,980,083	48,110	1,980,083	1,907,179	3/31/2017
07387ADY8	106,705	14,242	92,463	14,242	39,279	3/31/2017
12628KAF9	1,453,658	1,328,936	124,723	1,328,936	1,374,314	3/31/2017
12628LAJ9	1,427,122	1,325,308	101,814	1,325,308	1,167,655	3/31/2017
16163LAR3	348,074	337,614	10,460	337,614	339,010	3/31/2017
294751DC3	140,736	140,281	455	140,281	140,596	3/31/2017
46628BBD1	747,810	716,234	31,576	716,234	635,768	3/31/2017
46645GAE8	11,206,624	11,102,588	104,036	11,102,588	11,111,490	3/31/2017
81744HAF0	948,804	917,964	30,840	917,964	838,005	3/31/2017
94983UAB3	221,022	219,611	1,411	219,611	215,893	3/31/2017
Subtotal- Guaranteed Separate Accounts	XXX	XXX	597,607	XXX	XXX	
Grand Total	XXX	XXX	\$ 3,470,107	XXX	XXX	

¹ Only the impaired lots within each CUSIP are included within this table.

(4) The following table presents the Company's gross unrealized losses and fair values for loan-backed and structured securities, aggregated by the length of time that the individual securities have been in a continuous unrealized loss position as of March 31, 2017:

	Less than 12 Months		12 Months or Greater		Total	
	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses	Estimated Fair Value	Unrealized Losses
General Account	\$ 8,210,563,893	\$ 268,855,589	\$ 1,482,378,118	\$ 72,631,883	\$ 9,692,942,011	\$ 341,487,472
Guaranteed Separate Accounts	824,704,368	12,037,956	21,111,809	496,001	845,816,177	12,533,957
Total	<u>\$ 9,035,268,261</u>	<u>\$ 280,893,545</u>	<u>\$ 1,503,489,927</u>	<u>\$ 73,127,884</u>	<u>\$10,538,758,188</u>	<u>\$ 354,021,429</u>

(5) The Company performs quantitative and qualitative analysis to determine if a decline in fair value was temporary. For those securities where the decline was considered temporary, the Company did not take an impairment when it had the ability and intent to hold until recovery. Factors considered in evaluating whether a decline in value is other-than-temporary include: (1) whether the decline is substantial; (2) the duration that the fair value has been less than amortized cost; (3) the financial condition and near-term prospects of the issuer; and (4) the Company's ability and intent to retain the investment for the period of time sufficient to allow for an anticipated recovery in value. In addition, for the non-agency residential mortgage backed securities ("RMBS") portfolio, the Company updates cash flow projections quarterly. A projection is performed for each security based upon the evaluation of prepayment, delinquency, and default rates for the pool of mortgages collateralizing each security, and the projected impact on the course of future prepayments, defaults, and loss in the pool of mortgages, but do not include market prices. As a result, forecasts may change from period to period and additional impairments may be recognized over time as a result of deterioration in the fundamentals of a particular security or group of securities and/or a continuation of heightened mortgage defaults for a period longer than the assumptions used for the forecasts. Both qualitative and quantitative factors are used in creating the Company's RMBS cash flow models. As such, any estimate of impairments is subject to the inherent limitation on the Company's ability to predict the aggregate course of future events. It should therefore be expected that actual losses may vary from any estimate and the Company may recognize additional other-than-temporary losses.

E. Repurchase Agreements and/or Securities Lending Transactions

(1) - (2) No change.

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- (3) Collateral Received
- a. No change.
 - b. The Company has not sold or repledged collateral received from dollar repurchase or securities lending agreements. All collateral is received in cash.
 - c. No change.

(4) - (7) No change.

F. Real Estate

No change.

G. Investment in Low Income Housing Credits ("LIHTC")

No change.

H. Restricted Assets

No change.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

No change.

L. 5* Securities

No change.

M. Short Sales

Not applicable.

N. Prepayment Penalty and Acceleration Fees

The following represents the Company's securities sold, redeemed or otherwise disposed of as a result of a callable feature (including make whole call provisions) and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee as of March 31, 2017:

	General Account	Separate Account
Number of CUSIPs	58	6
Aggregate Amount of Investment Income	\$ 6,836,815	\$ 453,486

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. No change.
- B. No change.

7. Investment Income

- A. No change.
- B. No change.

8. Derivative Instruments

A – F. No change.

9. Income Taxes

A – G. No change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A – C. On January 1, 2017, the Company entered into a note funding agreement with GoldPoint Partners LLC ("GoldPoint"), a wholly-owned subsidiary of New York Life Investment Management Holdings LLC ("NYL Investments"), and acquired a floating rate senior note issued by GoldPoint (the "Note"). The Note, which is reported as a bond, had an outstanding balance for the Company of \$15,000,000 at March 31, 2017. Pursuant to the agreement, the Company may provide an aggregate of up to \$150,000,000 to GoldPoint. All outstanding advances made to GoldPoint under the agreement, together with unpaid interest thereon, will be due in full on December 31, 2026.

D – N. No change.

11. Debt

- A. No change.
- B. Federal Home Loan Bank ("FHLB") Agreements

(1) On February 26, 2008, the Company became a member of the FHLB of NY and began issuing funding agreements to the FHLB of NY in exchange for cash. The proceeds from the sale of these funding agreements are invested to earn a spread on the business. The funding agreements are issued through the general account and are included in the liability for deposit-type contracts on Page 3 – Liabilities, Surplus and Other Funds. When a funding agreement is issued, the Company is required to post collateral in the form

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NOTES TO FINANCIAL STATEMENTS

of eligible securities including mortgage-backed, government and agency debt instruments for each of the advances received. Upon any event of default by the Company, the FHLB of NY’s recovery on the collateral is limited to the amount of the Company’s liability to the FHLB of NY. The table below indicates the amounts of FHLB of NY stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of NY.

(2) FHLB of NY Capital Stock

a. Amount of FHLB of NY capital stock held, in aggregate, is as follows:

1. Current Year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	41,074,400	41,074,400	—
(c) Activity stock	109,125,000	109,125,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	\$ 150,199,400	\$ 150,199,400	\$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 7,947,447,562	\$ 7,947,447,562	\$ —

2. Prior Year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	41,074,400	41,074,400	—
(c) Activity stock	102,375,000	102,375,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	\$ 143,449,400	\$ 143,449,400	\$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 7,884,664,575	\$ 7,884,664,575	\$ —

The FHLB borrowing capacity for the Company is determined using 5% of the Company's total admitted assets at the current reporting date, less any secured borrowing amounts.

b. Membership stock (Class A and B) eligible and not eligible for redemption is as follows:

	Current Year Total	Not Eligible for Redemption	Eligible for Redemption			
			Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
Membership stock						
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	\$ 41,074,400	\$ 41,074,400	\$ —	\$ —	\$ —	\$ —

(3) Collateral pledged to FHLB of NY

a. Amount pledged as collateral as of reporting date is as follows:

	Fair Value ¹	Carrying Value ¹	Aggregate Total Borrowing
1. Current year total general and separate accounts	\$ 3,642,101,539	\$ 3,479,921,920	\$ 2,428,635,258
2. Current year general account	\$ 3,642,101,539	\$ 3,479,921,920	\$ 2,428,635,258
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 3,026,467,605	\$ 2,840,695,551	\$ 2,278,607,806

¹ Includes amounts in excess of minimum requirements.

b. Maximum amount of collateral pledged during the reporting period is as follows:

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts	\$ 3,642,101,539	\$ 3,479,921,920	\$ 2,428,635,258
2. Current year general account	\$ 3,642,101,539	\$ 3,479,921,920	\$ 2,428,635,258
3. Current year separate accounts	\$ —	\$ —	\$ —
4. Prior year total general and separate accounts	\$ 3,277,242,233	\$ 2,967,915,308	\$ 2,302,775,316

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(4) Borrowing from FHLB of NY

a. Amount borrowed as of reporting date is as follows:

1. Current Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding agreements	2,428,635,258	2,428,635,258	—	2,428,635,258
(c) Other	—	—	—	—
(d) Aggregate total	<u>\$ 2,428,635,258</u>	<u>\$ 2,428,635,258</u>	<u>\$ —</u>	<u>\$ 2,428,635,258</u>

2. Prior Year

	Total	General Account	Separate Accounts	Funding Agreements Reserves Established
(a) Debt	\$ —	\$ —	\$ —	\$ —
(b) Funding agreements	2,278,607,806	2,278,607,806	—	2,278,607,806
(c) Other	—	—	—	—
(d) Aggregate total	<u>\$ 2,278,607,806</u>	<u>\$ 2,278,607,806</u>	<u>\$ —</u>	<u>\$ 2,278,607,806</u>

b. Maximum amount borrowed during current reporting period is as follows:

	Total	General Account	Separate Accounts
1. Debt	\$ —	\$ —	\$ —
2. Funding agreements	2,428,635,258	2,428,635,258	—
3. Other	—	—	—
4. Aggregate total	<u>\$ 2,428,635,258</u>	<u>\$ 2,428,635,258</u>	<u>\$ —</u>

c. FHLB of NY borrowings subject to prepayment obligations is as follows:

Does the Company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	N/A
2. Funding agreements	No
3. Other	N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

(1) - (3) No change.

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	March 31, 2017	December 31, 2016	March 31, 2017	December 31, 2016
a. Service cost	\$ 36,875,555	\$ 147,402,586	\$ 5,651,696	\$ 24,800,408
b. Interest cost	67,734,823	268,245,415	13,551,416	57,805,454
c. Expected return on plan assets	(101,298,618)	(416,087,484)	(10,322,264)	(40,766,378)
d. Transition asset or obligation	—	—	—	—
e. Gains and losses	42,283,444	162,249,582	1,292,510	9,916,090
f. Prior service cost or credit	(869,871)	(2,739,855)	(4,135,250)	(16,541,001)
g. Nonvested prior service cost or credit	—	—	5,765,468	23,061,873
h. Net periodic benefit cost	<u>\$ 44,725,333</u>	<u>\$ 159,070,244</u>	<u>\$ 11,803,576</u>	<u>\$ 58,276,446</u>
i. One-time contractual termination benefit	—	222,554	—	903,137
j. Total net periodic pension cost/(credit)	<u>\$ 44,725,333</u>	<u>\$ 159,292,798</u>	<u>\$ 11,803,576</u>	<u>\$ 59,179,583</u>

The Company shares the net periodic benefit cost of certain pension and postretirement benefits with its subsidiaries. The expenses for these plans are allocated to each subsidiary in accordance with an intercompany cost sharing arrangement. The liabilities for these plans are included with the liabilities for the corresponding plan of the Company. Pension and postretirement costs of \$11,585,793 and \$2,291,736, respectively, were billed to subsidiaries for the three months ended March 31, 2017. Pension and postretirement costs of \$46,595,203 and \$9,641,632, respectively, were billed to subsidiaries for the year ended December 31, 2016.

(5) - (21) No change.

B - I. No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) - (13) No change.

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NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No change.

B. Assessments

(1) At March 31, 2017, the Company's guaranty association liability and related asset recoverable for long-term care guaranty fund assessments was \$4,935,361 and \$2,881,704, respectively. Due to immateriality, the Company did not discount the liability or asset.

(2) No change.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No change.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

No change.

15. Leases

A. Lessee Leasing Arrangements

No change.

B. Significant Leasing Arrangements

Not applicable.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(1) No change.

(2) - (7) Not applicable.

C. Wash Sales

(1) In the course of the Company's investment management activities, securities may be sold at a loss and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) The Company did not have any wash sales where securities with an NAIC rating designation of 3 or below, or unrated, were sold for the three months ended March 31, 2017 and reacquired within 30 days of the sale date.

18. Gain or Loss to the Insurer from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

No change.

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20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, *Fair Value Measurements*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement.

(1) The levels of the fair value hierarchy are based on the inputs to the valuation as follows:

- Level 1** Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. Active markets are defined as a market in which many transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2** Observable inputs other than level 1 prices, such as quoted prices in active markets for similar assets or liabilities; quoted prices in markets that are not active for identical or similar assets or liabilities, or other model driven inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities or through the use of valuation methodologies using observable market inputs.
- Level 3** Instruments whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions in pricing the asset or liability. Pricing may also be based upon broker quotes that do not represent an offer to transact. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models and other similar techniques. Non-binding broker quotes, which are utilized when pricing service information is not available, are reviewed for reasonableness based on the Company's understanding of the market, and are generally considered Level 3. To the extent the internally developed valuations use significant unobservable inputs, they are classified as Level 3.

The following table represents the balances of assets and liabilities measured at fair value as of March 31, 2017:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a Assets at fair value				
1. Preferred stocks				
Redeemable preferred stocks	\$ —	\$ —	\$ —	\$ —
Non-redeemable preferred stocks	—	—	487,619	487,619
Total preferred stocks	—	—	487,619	487,619
2. Bonds				
U.S. corporate	—	17,731,752	83,097	17,814,849
Foreign corporate	—	—	—	—
Non-agency residential mortgage-backed securities	—	1	—	1
Non-agency commercial mortgage-backed securities	—	5,412,137	262,500	5,674,637
Non-agency asset-backed securities	—	3,132,532	16,798,935	19,931,467
Total bonds	—	26,276,422	17,144,532	43,420,954
3. Common stocks	990,216,658	36,291	153,245,865	1,143,498,814
4. Derivative assets				
Interest rate swaps	—	350,857,185	—	350,857,185
Foreign currency swaps	—	293,461,048	—	293,461,048
Inflation swaps	—	8,659,017	—	8,659,017
Swaptions	—	—	23,322,468	23,322,468
Foreign currency forwards	—	16,116,651	—	16,116,651
Corridor options	—	—	10,722,542	10,722,542
Interest rate caps	—	—	482,243	482,243
Futures	10,875	—	—	10,875
Total derivative assets	10,875	669,093,901	34,527,253	703,632,029
5. Separate accounts assets	2,541,969,524	5,614,618,087	879,299,076	9,035,886,687
Total assets at fair value	<u>\$ 3,532,197,057</u>	<u>\$ 6,310,024,701</u>	<u>\$ 1,084,704,345</u>	<u>\$ 10,926,926,103</u>
b Liabilities at fair value				
1. Derivative liabilities				
Foreign currency swaps	\$ —	\$ 209,613,359	\$ —	\$ 209,613,359
Interest rate swaps	—	109,665,700	—	109,665,700
Inflation swaps	—	54,255,184	—	54,255,184
Foreign currency forwards	—	369,042	—	369,042
Futures	22,367	—	—	22,367
Total derivative liabilities	22,367	373,903,285	—	373,925,652
2. Separate accounts liabilities ¹	207,963	—	—	207,963
Total liabilities at fair value	<u>\$ 230,330</u>	<u>\$ 373,903,285</u>	<u>\$ —</u>	<u>\$ 374,133,615</u>

¹ Separate accounts contract holder liabilities are not included in the table as they are reported at contract value and not fair value in the Company's statutory financial statements.

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(2) The table below presents a rollforward of level 3 assets and liabilities for the three months ended March 31, 2017:

	Balance at 01/01/2017	Transfers into Level 3	Transfers out of Level 3	Total gains or (losses) included in Net Income	Total gains or (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 03/31/2017
Non-redeemable preferred stocks	\$ 2,208,393	\$ 162,820	\$ (1,721,239)	\$ —	\$ (162,355)	\$ —	\$ —	\$ —	\$ —	\$ 487,619
Bonds:										
U.S. corporate	125,186	—	—	8,360	624	—	—	—	(51,073)	83,097
Non-agency commercial mortgage-backed securities	—	300,000	—	—	(37,500)	—	—	—	—	262,500
Non-agency asset-backed securities	17,638,932	—	—	(2)	(301,568)	—	—	—	(538,427)	16,798,935
Total bonds	17,764,118	300,000	—	8,358	(338,444)	—	—	—	(589,500)	17,144,532
Common stocks	148,372,118	207,888	—	2,817,374	178,710	11,250,000	—	(9,580,225)	—	153,245,865
Derivatives:										
Interest Rate Caps	646,703	—	—	(444,968)	280,508	—	—	—	—	482,243
Corridor options	17,348,249	—	—	(3,946,101)	(2,679,606)	—	—	—	—	10,722,542
Swaptions	31,260,492	—	—	(3,862,540)	(4,075,484)	—	—	—	—	23,322,468
Total derivatives	49,255,444	—	—	(8,253,609)	(6,474,582)	—	—	—	—	34,527,253
Separate accounts assets ¹	859,761,864	14,216,301	(29,435,442)	10,912,056	4,582,971	75,089,684	—	(55,568,192)	(260,166)	879,299,076
Total	<u>\$1,077,361,937</u>	<u>\$ 14,887,009</u>	<u>\$ (31,156,681)</u>	<u>\$ 5,484,179</u>	<u>\$ (2,213,700)</u>	<u>\$86,339,684</u>	<u>\$ —</u>	<u>\$ (65,148,417)</u>	<u>\$ (849,666)</u>	<u>\$ 1,084,704,345</u>

¹ The total gains or (losses) included in surplus for separate accounts assets are offset by an equal amount for separate accounts liabilities, which results in a net zero impact on surplus for the Company.

Transfers between levels

Transfers between levels may occur due to changes in valuation sources, changes in the availability of market observable inputs, which generally are caused by changes in market conditions such as liquidity, trading volume or bid-ask spreads, or as a result of a security measured at amortized cost at the beginning of the period, but measured at estimated fair value at the end of the period, or vice versa, due to a ratings downgrade or upgrade. For the separate accounts, transfers are mostly related to changes in the redemption restrictions of limited partnerships and hedge fund investments. The Company’s policy is to assume the transfer occurs at the beginning of the period.

Transfers between Levels 1 and 2

During the three months ended March 31, 2017, there were no transfers between Levels 1 and 2.

Transfers into and out of Level 3

The Company’s basis for transferring assets and liabilities into and out of Level 3 is based on changes in the observability of data, change in the security’s measurement or changes in redemption restrictions of certain separate account investments.

Transfers into level 3 totaled \$14,887,009 for the three months ended March 31, 2017, which primarily relates to \$14,216,301 of separate accounts assets mainly due to changes in the redemption restrictions for certain limited partnerships and hedge funds in which the separate accounts invest.

Transfers out of level 3 totaled \$31,156,681 for the three months ended March 31, 2017, which includes \$29,435,442 of separate accounts assets related to changes in the redemption restrictions for certain limited partnerships and hedge funds in which the separate accounts invest, and \$1,721,239 of non-redeemable preferred stock securities which did not have a price level change or rating change, but are measured at amortized cost at the end of the period and were previously measured at fair market value at the beginning of the period.

(3) Determination of fair value

The Company has an established and well-documented process for determining fair value. Security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services. For most private placement securities, the Company applies a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. For private placement securities that cannot be priced through these processes, the Company uses internal models and calculations. All other securities are submitted to independent brokers for prices. The Company performs various analyses to ascertain that the prices represent fair value. Examples of procedures performed include, but are not limited to, back testing recent trades, monitoring trading volumes, and performing variance analysis of monthly price changes using different thresholds based on asset type. The Company also performs an annual review of all third-party pricing services. During this review, the Company obtains an understanding of the process and sources used by the pricing service to ensure that they maximize the use of observable inputs, the pricing service’s frequency of updating prices, and the controls that the pricing service uses to ensure that their prices reflect market assumptions. The Company also selects a sample of securities and obtains a more detailed understanding from each pricing service regarding how they derived the price assigned to each security. Where inputs or prices do not reflect market participant assumptions, the Company will challenge these prices and apply different methodologies that will enhance the use of observable inputs and data. The Company may use non-binding broker quotes or internal valuations to support the fair value of securities that go through this formal price challenge process. At March 31, 2017, the Company challenged the price it received from third-party pricing services on securities with a book value of \$57,445,716 and a market value of \$59,155,290.

In addition, the Company has a pricing committee that provides oversight over the Company’s prices and fair value process for securities. The committee is comprised of representatives from the Company’s Investment Management group, Controller’s, Compliance and Security Operations. The committee meets quarterly and is responsible for the review and approval of the Company’s valuation procedures. The committee is also responsible for the review of pricing exception reports as well as the review of significant inputs used in the valuation of assets that are valued internally.

For Level 1 investments, valuations are generally based on observable inputs that reflect quoted prices for identical assets in active markets.

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NOTES TO FINANCIAL STATEMENTS

The fair value for Level 2 and Level 3 valuations are generally based on a combination of the market and income approach. The market approach generally utilizes market transaction data for the same or similar instruments, while the income approach involves determining fair values from discounted cash flow methodologies.

The following represents a summary of significant valuation techniques for assets and liabilities used to determine fair value, as well as the general classification of such instruments pursuant to the valuation hierarchy.

Level 1 measurements

Common stocks

These securities are comprised of exchange traded U.S. and foreign common stock and mutual funds. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Derivatives (including separate accounts liabilities – derivatives)

These derivatives are comprised of exchange traded future contracts. Valuation of these securities is based on unadjusted quoted prices in active markets that are readily and regularly available.

Separate accounts assets

These assets are comprised of cash and common stocks. Common stocks are generally traded on an exchange.

Level 2 measurements

Bonds

The fair value of bonds is obtained from third-party pricing services, matrix-based pricing, internal models or broker quotes. Third-party pricing services generally use a discounted cash-flow model or a market approach. Typical inputs used by these pricing sources include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds, which the Company has determined are observable inputs.

Private placement securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Specifically, the Barclays Credit Index is used for investment-grade securities and the Citi High Yield Cash Index is used for below investment-grade securities. These indices are two widely recognized, reliable, and well regarded benchmarks by participants in the financial services industry, which represent the broader U.S. public bond markets.

Certain private placement securities that cannot be priced using the matrix pricing described above, are priced by an internally developed discounted cash flow model or are priced based on internal calculations. This model uses observable inputs with a discount rate based off spreads of comparable public bond issues, adjusted for liquidity, rating and maturity. The Company assigns a credit rating for private placement securities based upon internal analysis. The liquidity premium is based upon observable market transactions, while the maturity and rating adjustments are based upon data obtained from Bloomberg. These securities are classified as Level 2.

For some of the private placement securities priced through the model, the liquidity adjustments may not be based on market data, but rather, calculated internally. If the impact of the liquidity adjustment, which usually requires the most judgment, is not significant to the overall value of the security, the security is still classified as Level 2.

Common stocks

Common stocks are primarily comprised of securities that are valued using a market approach, in which the quotes are available, but not considered actively traded.

Derivatives

The fair value of derivative instruments is generally derived using valuation models. The selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors. OTC derivatives that trade in liquid markets, where model inputs are observable for substantially the full term, are classified as Level 2.

Separate accounts assets

These are assets primarily related to investments in U.S. government and treasury securities, corporate bonds, and mortgage-backed securities. These separate accounts assets are valued and assigned within the fair value hierarchy, consistent with the methodologies described herein for similar financial instruments held within the general account of the Company. This also relates to investments in limited partnerships and hedge funds that use NAV where the investment can be redeemed at NAV at the measurement date or in the near-term (generally 90 days).

Level 3 measurements

Bonds

The valuation techniques for most Level 3 bonds are generally the same as those described in Level 2. However, if the investments are less liquid or are lightly traded, there is generally less observable market data, and therefore these investments will be classified as Level 3. Circumstances where observable market data are not available may include events such as market liquidity and credit events related to the security. In addition, certain securities are priced based upon internal valuations using significant unobservable inputs.

If the price received from third-party pricing services does not appear to reflect market activity, the Company may challenge the price. For securities which go through this formal price challenge process, a non-binding broker quote or internal valuation is used to support the fair value instead. The Company also uses non-binding broker quotes to fair value certain bonds, when the Company is unable to obtain prices from third-party vendors.

Private placement securities where adjustments for liquidity are considered significant to the overall price are classified as Level 3.

Preferred and common stocks

These securities include equity investments with privately held entities, including a government organization, where the prices are derived from internal valuations.

Derivatives

Derivatives that are valued based upon models with any significant unobservable market inputs or inputs from less actively traded markets, or where the fair value is solely derived using broker quotations, are classified as Level 3.

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NOTES TO FINANCIAL STATEMENTS

Separate accounts assets

These assets are primarily related to limited partnership investments and hedge funds that are restricted with respect to transfer or withdrawal (generally greater than 90 days).

- B. Not applicable.
- C. The following table presents the carrying amounts and estimated fair values of the Company's financial instruments at March 31, 2017. Since the SSAP 100 hierarchy only applies to items that are measured at fair value at the reporting date, the items in the tables above are subsets of the amounts reported in the following table.

	Fair Value	Carrying Amount	Level 1	Level 2	Level 3	Not Practicable
Assets:						
Bonds	\$ 100,460,924,567	\$ 94,985,506,241	\$ —	\$ 96,690,852,885	\$ 3,770,071,682	\$ —
Preferred stocks	83,422,921	58,081,146	—	62,502,945	20,919,976	—
Common stocks	1,143,498,814	1,143,498,814	990,216,658	36,291	153,245,865	—
Mortgage loans	15,348,807,505	15,031,606,357	—	—	15,348,807,505	—
Cash, cash equivalents and short-term investments	1,783,355,669	1,783,355,669	190,714,507	1,592,641,162	—	—
Derivatives	736,813,810	726,723,112	10,875	702,275,682	34,527,253	—
Other invested assets ¹	552,063,539	498,607,084		164,864,361	387,199,178	
Derivatives collateral	94,711,922	94,711,922	—	94,711,922	—	—
Investment income due and accrued	1,188,921,190	1,188,921,190	—	1,188,921,190	—	—
Separate accounts assets	13,686,496,563	13,692,085,553	2,541,969,524	10,212,561,630	931,965,409	—
Total assets	<u>\$ 135,079,016,500</u>	<u>\$ 129,203,097,088</u>	<u>\$ 3,722,911,564</u>	<u>\$ 110,709,368,068</u>	<u>\$ 20,646,736,868</u>	<u>\$ —</u>
Liabilities:						
Deposit fund contracts:						
Funding agreements	\$ 13,846,695,431	\$ 13,879,589,268	\$ —	\$ —	\$ 13,846,695,431	\$ —
Annuities certain	64,392,200	58,409,901	—	—	64,392,200	—
Other deposit funds	439,385,199	439,385,199	—	—	439,385,199	—
Premiums paid in advance	100,229,616	100,229,616	—	100,229,616	—	—
Derivatives	373,931,700	373,931,700	22,367	373,909,333	—	—
Derivatives - collateral	439,976,650	439,976,650	—	439,976,650	—	—
Borrowed money	550,711,104	550,711,104	—	550,711,104	—	—
Amounts payable under securities lending	677,790,050	677,790,050	—	677,790,050	—	—
Separate accounts liabilities	1,689,066,985	1,689,066,985	207,963	1,688,859,022	—	—
Total liabilities	<u>\$ 18,182,178,935</u>	<u>\$ 18,209,090,473</u>	<u>\$ 230,330</u>	<u>\$ 3,831,475,775</u>	<u>\$ 14,350,472,830</u>	<u>\$ —</u>

¹ Excludes investments accounted for under the equity method.

Bonds

The fair value of bonds is determined by considering one of four primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from nationally recognized third-party pricing services, (2) securities are priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices, (3) securities are submitted to independent brokers for prices, and (4) securities are priced using an internal pricing model or methodology.

The pricing service generally uses a discounted cash-flow model or market approach to determine fair value. Typical inputs used by these pricing services include, but are not limited to: benchmark yields, reported trades, issuer spreads, bids, offers, benchmark securities, estimated cash flows and prepayment speeds.

Independent pricing vendors do not supply prices for private placement bonds. These securities are primarily priced using a matrix-based pricing methodology, which uses spreads derived from third-party benchmark bond indices. Any private securities that cannot be priced using this methodology, are priced using an internally developed model based upon assigned comparable public issues adjusted for liquidity, maturity and rating, or are priced based on internal calculations. The Company assigns a credit rating based upon internal analysis.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

Included in bonds are affiliated bonds from Madison Capital Funding LLC ("MCF"), NYL Investments and GoldPoint. The affiliated bond from MCF had a carrying value of \$1,990,376,471 and a fair value of \$2,108,555,074 at March 31, 2017. The fair value of this security is calculated internally and may include inputs that may not be observable. Therefore, this security is classified as Level 3. The affiliated bond from NYL Investments had a carrying value of \$600,000,000 and a fair value of \$617,460,000 at March 31, 2017. The fair value of this security is calculated internally using observable inputs and is therefore classified at Level 2. The affiliated bond from GoldPoint had a carrying value and fair value of \$15,000,000 at March 31, 2017. Due to the short term nature of this bond, amortized cost is used as best estimate of fair value, and is therefore classified as Level 2.

Preferred and common stocks

The fair value of unaffiliated equity securities is determined by considering one of three primary sources: (1) security pricing is applied using a hierarchy approach whereby publicly available prices are first sought from third-party pricing services, (2) the remaining un-priced securities are submitted to independent brokers for prices, and (3) securities are priced using an internal pricing model or methodology.

Prices from pricing services and broker quotes are validated on an ongoing basis to ensure the adequacy and reliability of the fair value measurement. The Company performs both quantitative and qualitative analysis of the prices including, initial and ongoing review of third-party pricing methodologies, back testing of recent trades, and a thorough review of pricing trends and statistics.

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Mortgage loans

The estimated fair value of mortgage loans is determined based upon the present value of the expected cash flows discounted at an interpolated treasury yield plus a spread. The spread is based on management's judgment and assumptions and it takes into account property type, loan to value and remaining term of each loan. The spread is a significant component of the pricing inputs.

Cash, cash equivalents, short-term investments and investment income due and accrued

Cash on hand is classified as Level 1. Cash overdrafts (i.e. outstanding checks) are classified as Level 2. Due to the short-term maturities of cash equivalents, short-term investments, and investment income due and accrued, carrying value approximates fair value and is classified as Level 2.

Derivatives (including separate accounts assets and liabilities)

The fair value of derivative instruments is generally derived using valuation models, except for derivatives that are exchange-traded, which are valued using quoted prices in an active market. Where valuation models are used, the selection of a particular model depends upon the contractual terms of, and specific risks inherent in the instrument, as well as the availability of pricing information in the market. The Company generally uses similar models to value similar instruments. Valuation model inputs include contractual terms, yield curves, foreign exchange rates, equity prices, credit curves, measures of volatility, and other factors.

Other invested assets

Other invested assets are principally comprised of LIHTC investments, loans receivable from NYL Investors LLC ("NYL Investors") and Cordius as well as certain other investments with characteristics of debt. The fair value of one of the NYL Investors loans, the Cordius loan and the LIHTC investments is based on a discounted cash flow calculation using a discount rate that is determined internally (Refer to Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, for details on intercompany loans and Note 5 - Investments, for details on LIHTC investments). These investments are classified as Level 3 because the discount rate used is based on management's judgment and assumptions. The fair value of investments with debt characteristics is based on a discounted cash flow calculation that uses observable inputs, and therefore classified as Level 2. For the other two loans from NYL Investors, carrying value is deemed to approximate fair value due to the short-term nature of the investments. These investments are classified as Level 2.

Derivatives – collateral (including separate accounts assets and liabilities)

The carrying value of these instruments approximates fair value since these assets and liabilities are generally short-term in nature.

Separate accounts assets

Assets within the separate accounts are primarily invested in bonds and common stock. The fair value of investments in the separate accounts is calculated using the same procedures as are used for bonds and common stocks in the general account.

The separate accounts also invest in limited partnerships and hedge fund investments. The fair value of such partnerships is determined by reference to the limited partnership's NAV. The valuation of the hedge funds is based upon the hedge funds' latest financial statements adjusted for cash activity since that date and estimates of market valuations.

Deposit fund contracts

For funding agreements backing medium term notes, fair values are based on available market prices for the notes. For other funding agreements and annuities certain liabilities, fair values are estimated using discounted cash flow calculations based on interest rates currently being offered for similar contracts with maturities consistent with those remaining for the contracts being valued.

For all other deposit funds, estimated fair value is equal to account value.

Premiums paid in advance

For premiums paid in advance, the carrying value of the liability approximates fair value.

Borrowed money

Borrowed money consists of intercompany borrowings, repurchase agreements and other financing arrangements. Due to the short-term nature of the transactions, the carrying value approximates fair value. The Company had no repurchase agreements as of March 31, 2017.

Amounts payable under securities lending

Amounts payable under securities lending consists of cash collateral received under securities lending agreements. The carrying value approximates fair value.

Separate accounts liabilities

Separate accounts liabilities mainly consist of deposit type contracts, which are funding agreements, the proceeds from which are invested primarily in fixed income securities, the carrying value of the liability approximates the fair value of the invested assets. These assets are valued using the same methods described for separate accounts assets.

- D. If it is not practicable for an entity to estimate the fair value of that financial instrument or a class of financial instruments, the following shall be disclosed:

(1) – (2) Not applicable.

21. Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

No change.

D. Business Interruption Insurance Recoveries

Not applicable.

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NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits

No change.

F. Subprime and Midprime Mortgage Related Risk Exposure

No change.

G. Retained Assets

No change.

H. Insurance-Linked Securities ("ILS") Contracts

Not applicable.

22. Events Subsequent

As of May 11, 2017, the date the financial statements were available to be issued, there have been no events occurring subsequent to the close of the Company's books or accounts for the accompanying annual statement that would have a material effect on the financial condition of the Company.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

No change.

Section 2 – Ceded Reinsurance Report – Part A

No change.

Section 3 – Ceded Reinsurance Report – Part B

No change.

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E – G. Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A – C. Not applicable.

D. No change.

E. Risk Sharing Provisions of the ACA

(1) As of March 31, 2017, the Company wrote accident and health insurance premiums which is subject to the ACA risk sharing provisions.

(2) The impact of risk-sharing provisions of the ACA on admitted assets, liabilities and revenue for the three months ended March 31, 2017 are as follows:

a. Permanent ACA Risk Adjustment Program

Not applicable.

b. Transitional ACA Reinsurance Program

At March 31 2017, the Company's liability for contributions payable due to ACA reinsurance program (not reported as ceded premium) was \$2,016.

c. Temporary ACA Risk Corridors Program

Not applicable.

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(3) A roll-forward of prior year ACA risk-sharing provisions for the following liability balance as of March 31, 2017 is as follows:

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date								
1	2	3	4	Prior Year Accrued Less Payments	Prior Year Accrued Less	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years	Cumulative Balance from Prior Years							
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable (Payable)							
b. Transitional ACA reinsurance program																
4. Liabilities for contributions payable due to ACA reinsurance program (not																
\$	—	\$	2,709	\$	—	\$	2,709	\$	—	\$	(693)	A	\$	—	\$	2,016
d. Total for ACA risk-sharing provisions																
\$	—	\$	2,709	\$	—	\$	—	\$	(693)	\$	—	\$	2,016			

Explanation of Adjustments:

A. 11 covered lives were removed during 2017.

(4) The Company had no risk corridors asset and liability balances for the three months ended March 31, 2017. A roll-forward of risk corridors asset and liability balances by program benefit year is as follows:

Risk Corridors Program Year

Corridors Program Year						Differences		Adjustments		Offset to Balances as of the Reporting Date				
		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Prior Year Accrued Less Payments (Col 1 -3)	Prior Year Accrued Less Payments (Col 2 -4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)			
		1	2	3	4	5	6	7	8			9	10	
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref		Receivable	(Payable)	
a. 2014														
1. Accrued retrospective premium	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
2. Reserve for rate credits or policy experience rating refunds	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
b. 2015														
1. Accrued retrospective premium	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
2. Reserve for rate credits or policy experience rating refunds	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
c. 2016														
1. Accrued retrospective premium	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
2. Reserve for rate credits or policy experience rating refunds	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
d. Total for Risk Corridors														
	\$	—	\$	—	\$	—	\$	—	\$	—		\$	—	\$

(5) The Company had no ACA risk corridors receivable for the three months ended March 31, 2017. ACA risk corridors receivable as of reporting date is as follows:

Risk Corridors Program Year	1. Estimated Amount to be Filed or Final Amount Filed with CMS	2. Non-Accrued Amounts for Impairment or Other Reasons	3. Amounts received from CMS	4. Asset Balance (Gross of Non-admissions) (1-2-3)	5. Non-admitted Amount	6. Net Admitted Asset (4-5)
a. 2014	\$	—	\$	—	\$	—
b. 2015	\$	—	\$	—	\$	—
c. 2016	\$	—	\$	—	\$	—
d. Total (a+b+c)	\$	—	\$	—	\$	—

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NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves at December 31, 2016 were \$1,332,189,351. As of March 31, 2017, \$47,144,312 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,215,990,497 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on group medical, disability income, Medicare supplement of insurance and long term care lines of insurance. Therefore, there has been a \$69,054,542 favorable prior-year development from December 31, 2016 to March 31, 2017. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company has no unfavorable prior year loss development on retrospectively rated policies included in this decrease. However, the business to which it relates is subject to premium adjustments.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

No change.

28. Health Care Receivables

Not applicable.

29. Participating Policies

No change.

30. Premium Deficiency Reserves

No change.

31. Reserves for Life Contracts and Annuity Contracts

No change.

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

No change.

33. Premium and Annuity Considerations Deferred and Uncollected

No change.

34. Separate Accounts

A. Separate Accounts Activity

No change.

B. General Nature and Characteristics of Separate Accounts Business

No change.

C. Reconciliation of Net Transfers to (From) Separate Accounts

No change.

35. Loss/Claim Adjustment Expenses

No change.

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
All changes to New York Life's organizational chart made during the first quarter of 2017 have been made in the ordinary course of New York Life's business activities.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|---------------------|------------------------|------------------------|
| 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
| | | |
5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2016
- 6.4 By what department or departments?
New York State Department of Financial Services in conjunction with representatives of the other zones established by the NAIC.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
NYLIFE Securities LLC	New York, NY				YES.
NYLIFE Distributors LLC	Jersey City, NJ				YES.
Eagle Strategies LLC	New York, NY				YES.
New York Life Investment Management LLC	New York, NY				YES.
MacKay Shields LLC	New York, NY				YES.
Institutional Capital LLC	Chicago, IL				YES.
GoldPoint Partners LLC	New York, NY				YES.
Cornerstone Capital Management Holdings LLC	New York, NY				YES.
NYLIM Service Company LLC	Jersey City, NJ				YES.
Private Advisors, L.L.C.	Richmond, VA				YES.
Credit Value Partners, LLC	Greenwich, CT				YES.
NYL Investors LLC	New York, NY				YES.
IndexIQ Advisors LLC	Rye Brook, NY				YES.
Madison Capital Funding LLC	Chicago, IL				YES.

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GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$1,131,953,378
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$2,566,234,612 | \$2,605,376,471 |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$8,828,447,790 | \$8,955,807,733 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$4,122,400,699 | \$4,229,975,361 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$15,517,083,101 | \$15,791,159,565 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☒ No ☐
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☒ No ☐

If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 699,942,277
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 698,973,352
- 16.3 Total payable for securities lending reported on the liability page

\$ 677,790,050

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	4 Metro Tech Center – 16th Fl., Brooklyn, NY 11201
The Bank of New York Mellon	225 Liberty Street, 22nd Fl., New York, NY 10286
RBC Dexia Investor Services Trust	155 Wellington Street West, 7th Floor, Toronto, ON M5V 3L3
The Northern Trust Company	50 S LaSalle Street, 2nd Floor, Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NYL Investors LLC	A
MCF Capital Management LLC	A
MacKay Shields LLC	A
Cornerstone Capital Management Holdings LLC	A
Goldpoint Partners LLC	A
Institutional Capital LLC	A
Private Advisors, LLC	A
New York Life Investment Management LLC	A
Cushing Asset Management	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes ☐ No ☒

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes ☐ No ☒

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
169553	NYL Investors LLC		SEC	DS
158808	MCF Capital Management LLC		SEC	NO
107717	MacKay Shields LLC	549300Y7LLC0FU7R8H16	SEC	NO
	Cornerstone Capital Management Holdings LLC			
148500			SEC	NO
116776	Goldpoint Partners LLC		SEC	DS
107149	Institutional Capital LLC	HF8BWE2C1TG670AQYS07	SEC	DS
109247	Private Advisors, LLC		SEC	DS
109591	New York Life Investment Management LLC	1GJ1X7QLRC5K7CY9GE11	SEC	NO
131517	Cushing Asset Management	549300J4XZOND2340P82	SEC	DS

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes ☐ No ☒

- 18.2 If no, list exceptions:

Initial filings that were not made within 120 days of purchase including:
Filings for which we have not yet received the required documentation necessary for submission to the SVO: 2
Filings that have been submitted but not yet rated by the SVO: 2

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

7,213,124

1.13

Commercial Mortgages

\$

15,024,393,232

1.14

Total Mortgages in Good Standing

\$

15,031,606,356

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

15,031,606,356

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

38,132,981

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

38,132,981

2.

Operating Percentages:

2.1

A&H loss percent

66.908 %

2.2

A&H cost containment percent

0.000 %

2.3

A&H expense percent excluding cost containment expenses

27.932 %

3.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2	3					
States, Etc.			Active Status	Life Insurance Premiums	Annuity Considerations				
1.	Alabama	AL	L	23,138,319	8,708	1,706,021	5,654,894	30,507,942	
2.	Alaska	AK	L	11,416,655	895,153	506,943	124,948	12,943,699	
3.	Arizona	AZ	L	22,056,152	725,096	1,768,417	8,503,081	33,052,746	
4.	Arkansas	AR	L	10,776,770	255,924	797,896	194,478	12,025,068	
5.	California	CA	L	262,717,675	9,553,385	14,418,851	57,275,098	343,965,009	
6.	Colorado	CO	L	24,044,357	68,429	1,842,887	2,264,567	28,220,240	
7.	Connecticut	CT	L	20,659,543	2,515,298	1,178,488	8,959,459	33,312,788	
8.	Delaware	DE	L	4,803,391	159,259,309	232,915	(14,483)	164,281,132	1,196,907,000
9.	District of Columbia	DC	L	3,750,406	1,042,592	284,281	8,297,751	13,375,030	
10.	Florida	FL	L	81,663,538	2,889,548	5,286,756	11,693,508	101,533,350	
11.	Georgia	GA	L	48,454,727	908,329	2,070,776	75,804,951	127,238,783	
12.	Hawaii	HI	L	11,118,558	1,121,197	974,563	2,169,768	15,384,086	
13.	Idaho	ID	L	5,187,367	157,997	411,115	1,357,802	7,114,281	
14.	Illinois	IL	L	57,722,003	717,357	2,819,007	33,968,155	95,226,522	
15.	Indiana	IN	L	16,228,188	322,656	657,576	7,475,038	24,683,458	
16.	Iowa	IA	L	18,078,505	1,956	2,031,061	280,151	20,391,673	
17.	Kansas	KS	L	15,595,773	1,882,002	1,215,794	(127,997)	18,565,572	
18.	Kentucky	KY	L	13,991,769	558,986	852,557	290,294	15,693,606	
19.	Louisiana	LA	L	39,508,736	502,676	2,236,306	995,323	43,243,041	
20.	Maine	ME	L	3,898,154	173,608	371,078	1,421,039	5,863,879	
21.	Maryland	MD	L	37,149,550	8,599,117	2,622,175	2,425,831	50,796,673	
22.	Massachusetts	MA	L	51,894,820	2,981,350	2,631,539	16,731,108	74,238,817	
23.	Michigan	MI	L	28,630,329	1,109,190	1,426,981	4,785,320	35,951,820	
24.	Minnesota	MN	L	18,815,882	1,264,835	1,132,212	927,475	22,140,404	
25.	Mississippi	MS	L	15,010,143	1,091,935	1,039,090		17,141,168	
26.	Missouri	MO	L	22,306,060	957,018	1,688,753	6,470,307	31,422,138	(18,431)
27.	Montana	MT	L	7,379,312	108,316	518,776	(7,540)	7,998,864	
28.	Nebraska	NE	L	9,400,698	1,412,816	946,713	(2,695)	11,757,532	
29.	Nevada	NV	L	15,998,414	2,882,288	639,511	(3,146,065)	16,374,148	(49,943)
30.	New Hampshire	NH	L	6,416,473	359,739	516,054	(767,112)	6,525,154	
31.	New Jersey	NJ	L	72,559,589	1,053,696	3,525,872	9,030,122	86,169,279	
32.	New Mexico	NM	L	10,525,785	699,723	640,999	(1,943)	11,864,564	782,866
33.	New York	NY	L	245,330,418	1,096,607	16,857,557	336,054,892	599,339,474	301,170,205
34.	North Carolina	NC	L	36,958,789	1,419,874	2,164,374	20,023,224	60,566,261	
35.	North Dakota	ND	L	4,875,921	375,717	377,390	(998)	5,628,030	
36.	Ohio	OH	L	41,540,872	419,580	3,006,162	3,504,126	48,470,740	
37.	Oklahoma	OK	L	15,427,790	1,006,644	1,287,735	3,233,819	20,955,988	
38.	Oregon	OR	L	12,183,761	503,307	1,063,534	2,659,285	16,409,887	
39.	Pennsylvania	PA	L	61,622,504	1,789,127	3,339,471	8,995,822	75,746,924	
40.	Rhode Island	RI	L	4,742,714	278,663	250,967	1,136,004	6,408,348	
41.	South Carolina	SC	L	25,746,543	901,312	1,539,208	2,014,782	30,201,845	
42.	South Dakota	SD	L	12,091,541	50,228	1,127,677	4,296,272	17,565,718	
43.	Tennessee	TN	L	23,418,084	411,417	1,625,022	17,383,117	42,837,640	
44.	Texas	TX	L	132,749,758	5,991,451	8,247,202	23,278,278	170,266,689	
45.	Utah	UT	L	10,672,447	733,100	483,024	244,840	12,133,411	
46.	Vermont	VT	L	3,961,969	1,540	302,151	77,131	4,342,791	
47.	Virginia	VA	L	51,535,866	2,088,446	3,935,414	10,397,406	67,957,132	
48.	Washington	WA	L	40,785,027	783,022	2,788,657	14,611,674	58,968,380	
49.	West Virginia	WV	L	6,982,291	3,237	323,266	(399)	7,308,395	
50.	Wisconsin	WI	L	16,230,733	2,320,780	1,061,343	4,860,458	24,473,314	
51.	Wyoming	WY	L	4,700,705	233,084	372,673	(5,025)	5,301,437	
52.	American Samoa	AS	N						
53.	Guam	GU	L	204,124		2,812		206,936	
54.	Puerto Rico	PR	L	923,632	13,393	90,226		1,027,251	
55.	U.S. Virgin Islands	VI	L	1,007,156		7,967		1,015,123	
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	L	9,114,845		51,389		9,166,234	
58.	Aggregate Other Aliens	OT	XXX	6,422,749	55,651	52,783		6,531,183	
59.	Subtotal	(a)	54	1,760,127,880	226,556,409	109,349,967	715,797,341	2,811,831,597	1,498,791,697
90.	Reporting entity contributions for employee benefits plans	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		365,408,803	115,660			365,524,463	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		11,885,907		1,920,863		13,806,770	
94.	Aggregate or other amounts not allocable by State	XXX		156,041,594				156,041,594	
95.	Totals (Direct Business)	XXX		2,293,464,184	226,672,069	111,270,830	715,797,341	3,347,204,424	1,498,791,697
96.	Plus Reinsurance Assumed	XXX		151,112,188				151,112,188	
97.	Totals (All Business)	XXX		2,444,576,372	226,672,069	111,270,830	715,797,341	3,498,316,612	1,498,791,697
98.	Less Reinsurance Ceded	XXX		129,572,418		9,507,402		139,079,820	
99.	Totals (All Business) less Reinsurance Ceded	XXX		2,315,003,954	226,672,069	101,763,428	715,797,341	3,359,236,792	1,498,791,697
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		6,422,749	55,651	52,783		6,531,183	
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		6,422,749	55,651	52,783		6,531,183	
9401.	Paid-up Additions Applied as Credits	XXX		144,686,979				144,686,979	
9402.	Dividend Accumulations applied as premium or annuity considerations in states that do not allow a dividend deduction	XXX		11,354,615				11,354,615	
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		156,041,594				156,041,594	

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Direct Ordinary premiums, Annuities and Individual Accident and Health premiums are allocated by States on the basis of the address to which the premium notice is sent. Single premiums are allocated according to the residence of the insured, owner, or annuitant or the address designated to which business communication should be sent. Generally, Group Life, Group Health, and Group Annuity contracts are allocated according to the residence of the individual for whom benefits are purchased or provided. For certain Employer sponsored Group Life and Group Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located. Dposit-Type Funds are state distributed based on where the contract is issued. This is usually the state where the principal office of the plan sponsor is located. The plan sponsor is typically the employer who establishes the pension plan. Premium or annuities waived under disability or other contract provisions are shown in one sum on Line 93, columns 2, 3, 4, 5, 6, and 7. All US business are allocated by state regardless of license status. Dividends applied to pay renewal premiums and considerations for annuities are state distributed.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

The following entities are directly controlled by **New York Life Insurance Company (Parent)** (entities that are indented are directly controlled by the preceding entity).

New York Life Insurance and Annuity Corporation (See page 12.2 for entity's org chart)(13-3044743) (91596)(DE) NYLIFE Insurance Company of Arizona (52-1530175)(81353)(AZ) New York Life Enterprises LLC (See page 12.2 for entity's org chart)(13-4199614)(DE) NYLIFE LLC (See page 12.2 for entity's org chart)(13-4081725)(DE) New York Life Investment Management Holdings LLC (See page 12.4 for entity's org chart)(52-2206685)(DE) NYLife Real Estate Holdings LLC (See page 12.8 for entity's org chart)(DE) NYL Real Assets LLC (DE) NYL Emerging Manager LLC (DE) NYL Investors LLC (See page 12.3 for entity's org chart) (46-4293486)(DE) NYL Wind Investments LLC (DE) PTC Acquisitions, LLC (DE) NYMH-Farmingdale, NY LLC (DE) NYLMDC-King of Prussia GP, LLC (DE) NYLMDC-King of Prussia Realty, LP (DE) NYMH-Attleboro MA, LLC (DE) NYMH-Ennis GP, LLC (DE) NYMH-Ennis, L.P. (TX) NYMH-Freeport GP, LLC (DE) NYMH-Freeport, L.P. (TX) NYMH-Houston GP, LLC (DE) NYMH-Houston, L.P. (TX) NYMH-Plano GP, LLC (DE) NYMH-Plano, L.P. (TX) NYMH-San Antonio GP, LLC (DE) NYMH-San Antonio, L.P. (TX) NYMH-Stephenville GP, LLC (DE) NYMH-Stephenville, L.P. (TX) NYMH-Taylor GP, LLC (DE) NYMH-Taylor, L.P. (TX) SCP 2005-C21-002 LLC (DE) SCP 2005-C21-003 LLC (DE) SCP 2005-C21-006 LLC (DE) SCP 2005-C21-007 LLC (DE) SCP 2005-C21-008 LLC (DE) SCP 2005-C21-009 LLC (DE) SCP 2005-C21-017 LLC (DE) SCP 2005-C21-018 LLC (DE) SCP 2005-C21-021 LLC (DE) SCP 2005-C21-025 LLC (DE) SCP 2005-C21-031 LLC (DE) SCP 2005-C21-036 LLC (DE) SCP 2005-C21-041 LLC (DE) SCP 2005-C21-043 LLC (DE) SCP 2005-C21-044 LLC (DE) SCP 2005-C21-048 LLC (DE) SCP 2005-C21-061 LLC (DE) SCP 2005-C21-063 LLC (DE)	SCP 2005-C21-067 LLC (DE) SCP 2005-C21-069 LLC (DE) SCP 2005-C21-070 LLC (DE) Madison Capital Funding LLC (DE) Madison Avenue Loan Fund GP LLC (DE) Madison Avenue Loan Fund LP (80-0920962)(DE) Ironshore Investment BL I Ltd. (BMU) LMF WF Portfolio III, LLC (DE) MCF CLO I LLC (DE) MCF CLO II LLC (DE) MCF CLO III LLC (DE) MCF CLO IV LLC (DE) MCF CLO V LLC (DE) MCF Mezzanine Carry I LLC (DE) MCF Mezzanine Fund I LLC (DE) Montpelier Carry Parent, LLC (DE) Montpelier Carry, LLC (DE) Montpelier GP, LLC (DE) Montpelier Fund, L.P. (90-0938480) (DE) Young America Holdings, LLC (DE) YAC.ECOM Incorporated (MN) Young America, LLC (MN) Global Fulfillment Services, Inc. (AZ) SourceOne Worldwide, Inc. (MN) YA Canada Corporation (CAN) Zenith Products Holdings, Inc (DE) ZPC Holding Corp. (DE) Zenith Products Corporation (DE) MCF Co-Investment GP, LLC (DE) MCF Co-Investment GP, LP (DE) Madison Capital Funding Co-Investment Fund, LP (DE) MCF Fund I LLC (DE) Warwick McAlester Holdings, LLC (DE) Meeco Sullivan, LLC (DE) Electric Avenue, LLC (DE) Silver Spring, LLC (DE) Silver Spring Associates, L.P. (PA) NYLIM Flatiron CLO 2004-1 Ltd. (CYM) NYLIM Flatiron CLO 2004-1 Equity Holdings LLC, Series A (DE) NYLIM Flatiron CLO 2006-1 Ltd. (CYM) NYLIM Flatiron CLO 2006-1 Equity Holdings LLC, Series A (DE) Flatiron CLO 2007-1 Ltd. (CYM) NYLIM Flatiron CLO 2007-1 Equity Holdings LLC, Series A (CYM) Flatiron CLO 2011-1 Ltd. (CYM) Flatiron CLO 2012-1 Ltd. (CYM) Flatiron CLO 2013-1 Ltd. (CYM) Flatiron CLO 2014-1 Ltd. (CYM)
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Insurance Company (Parent) (continued)

Flatiron CLO 2015-1 Ltd. (CYM)	REEP-OFC Eight Water Ridge NC LLC (DE)
Flatiron CLO 17 Ltd. (CYM)	REEP-OFC Nine Water Ridge NC LLC (DE)
Flatiron CLO 17 Funding Ltd. (Cayman Is.)	REEP-OFC Ten Water Ridge NC LLC (DE)
Stratford CDO 2001-1 Ltd. (CYM)	REEP-OFC Eleven Water Ridge NC LLC (DE)
Silverado CLO 2006-II Limited (CYM)	REEP-OFC Water Ridge NC Holdco LLC (DE)
Silverado 2006-II Equity Holdings LLC, Series A (CYM)	REEP-MF Fountain Place MN LLC(DE)
New York Life Funding (CYM)	REEP-MF FOUNTAIN PLACE LLC
New York Life Global Funding (DE)	REEP-OFC ONE BOWDOIN SQUARE MA LLC (DE)
Martingale Road LLC (DE)	REEP-IND 10 WEST II AZ LLC (Delaware)
UFI-NOR Federal Receivables (NY)	REEP-IND 10 WEST AZ LLC(DE)
Government Energy Savings Trust 2003-A (NY)	
NYL Equipment Issuance Trust (DE)	
NYL Equipment Issuance Trust 2014-2 (DE)	
Cortlandt Town Center LLC (DE)	
REEP-IND FREEDOM MA LLC (DE)	
REEP-IND AEGEAN MA LLC (DE)	
REEP-IND LYMAN MA LLC (DE)	
REEP-OFC Drakes Landing CA LLC (DE)	
REEP-OFC Bellevue WA LLC (DE)	
REEP-IND Kent LLC (DE)	
REEP-IND RTG NC LLC (DE)	
REEP-IND Fridley MN LLC (MN)	
REEP-IND Green Oaks IL LLC (DE)	
REEP-MF Issaquah WA LLC (DE)	
REEP-MF Chandler AZ LLC	
REEP-MF Verde NC LLC (DE)	
REEP-MF Mount Vernon GA LLC (DE)	
REEP-MF Wallingford WA LLC (DE)	
REEP-IND CHINO CA LLC (DE)	
REEP-OFC CORPORATE POINTE CA LLC (DE)	
REEP-OFC VON KARMAN CA LLC (DE)	
2015 DIL PORTFOLIO HOLDINGS LLC (DE)	
CT 611 W. JOHNSON AVE LLC (DE)	
CT 550 RESEARCH PKWY LLC (DE)	
CT 160 CORPORATE COURT LLC (DE)	
NJ 663 E. CRESCENT AVE LLC (DE)	
NJ 1881 ROUTE 46 LLC (DE)	
PA 180 KOST RD LLC (DE)	
JREP Fund Holdings I, L.P. (CYM)	
Jaguar Real Estate Partners L.P. (CYM)	
REEP-OFC One Water Ridge NC LLC (DE)	
REEP-OFC Two Water Ridge NC LLC (DE)	
REEP-OFC Four Water Ridge NC LLC (DE)	
REEP-OFC Five Water Ridge NC LLC (DE)	
REEP-OFC Six Water Ridge NC LLC (DE)	
REEP-OFC Seven Water Ridge NC LLC (DE)	

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Insurance and Annuity Corporation

Ausbil IT - Ausbil Microcap Fund (AUS)
Ausbil IT – Candriam Sustainable Global Equity Fund (AUS)
MacKay Shields Unconstrained Bond Fund (DE)

New York Life Enterprises LLC

New York Life International Holdings Limited (MUS)
NYL Cayman Holdings Ltd. (CYM)
NYL Worldwide Capital Investments LLC (DE)
Seguros Monterrey New York Life, S.A. de C.V. (MEX)
Inmobiliaria SMNYL, S.A. de C.V. (MEX)
Administradora de Conductos SMNYL, S.A. de C.V. (MEX)
Agencias de Distribucion SMNYL, S.A. de C.V. (MEX)
SEAF Sichuan SME Investment Fund LLC (DE)

NYLIFE LLC

Eagle Strategies LLC (DE)
New York Life Capital Corporation (DE)
New York Life Trust Company (13-3808042) (NY)
NYL Executive Benefits LLC (DE)
NYLIFE Securities LLC (13-2649692) (DE)
NYLINK Insurance Agency Incorporated (DE)
NYLUK I Company (GBR)
NYLUK II Company (GBR)
Gresham Mortgage (GBR)
W Construction Company (GBR)
WIM (AIM) (GBR)
WUT (GBR)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NYL Investors LLC

<div>New York Life Investment Management (U.K.) Ltd. (GBR) NYLIM Holdings NCVAD, GP, LLC (DE) McMorgan Northern California Value Add/Development Fund I, L.P. (DE) MNCVAD-IND Greenwood CA LLC (DE) MNCVAD-IND Norris Canyon CA LLC (DE) MNCVAD-CP Norris Canyon LLC (DE) MNCVAD-OFC 2665 North First CA LLC (DE) MNCVAD-SEAGATE 2665 North First LLC (DE) MNCVAD-IND Petaluma CA LLC (DE) MNCVAD-OFC Bridgepointe CA LLC (DE) MNCVAD-OFC Ridder Park CA LLC (DE) MNCVAD GRAYMARK Ridder Park LLC (DE) MNCVAD-OFC ONE BAY CA LLC(DE) MNCVAD-HARVEST ONE BAY LLC(DE) MNCVAD-IND RICHMOND CA LLC (DE) Madison Core Property Fund LLC (Delaware) (NYL Investors is Non Member Manager)⁸ MIREF 1500 Quail, LLC (Delaware) MIREF Mill Creek, LLC (Delaware) MIREF Gateway, LLC (Delaware) MIREF Delta Court, LLC (Delaware) MIREF Fremont Distribution Center, LLC (Delaware) MIREF Century, LLC (Delaware) MIREF York Road, LLC (Delaware) York Road EW LLC (Delaware) (64.8%) York Road Retail West, LLC (Delaware) (64.8%) 2001 EW LLC (Delaware) 2122 EW LLC (Delaware) MIREF Saddle River LLC (Delaware) MIREF DC Corp. (Delaware) MIREF L Street, LLC (Delaware) 1901 L Street Corp. (Delaware) 1901 L Street LLC (District of Columbia) MIREF Newpoint Commons, LLC (Delaware) MIREF Northsight, LLC (Delaware) MIREF Riverside, LLC (Delaware) MIREF Corporate Woods, LLC (Delaware) MIREF Bedminster, LLC (Delaware) MIREF Barton's Creek, LLC (Delaware) Barton's Lodge Apartments, LLC (Delaware) (90%) MIREF Marketpointe, LLC (Delaware) MIREF 101 East Crossroads, LLC (Delaware) 101 East Crossroads, LLC (Delaware) MIREF Chain Bridge, LLC (Delaware) 1991 Chain Bridge Road, LLC (Delaware) MIREF Aptakisic, LLC (Delaware) Aptakisic Creek Corporate Park, LLC (Delaware) MIREF Hawthorne, LLC (Delaware) MIREF Auburn 277, LLC (Delaware)</div>	<div>MIREF Sumner North, LLC (Delaware) MIREF Wellington, LLC (Delaware) MIREF Warner Center, LLC (Delaware) MADISON-IND Valley Business Park CA LLC (Delaware) MADISON-MF Duluth GA LLC (Delaware) MADISON-MF Casa Santa Fe AZ LLC (Delaware) MADISON-MF Cabrillo AZ LLC (Delaware) MADISON-OFC Centerstone I CA LLC (Delaware) MADISON-OFC Centerstone III CA LLC (Delaware) MADISON-MOB Centerstone IV CA LLC (Delaware) MADISON-OFC Centerpoint Plaza CA LLC (Delaware) MADISON-IND Logistics NC LLC (Delaware) MCPF-LRC Logistics LLC (Delaware) (90%) MADISON-MF Desert Mirage AZ LLC (Delaware) MADISON-OFC One Main Place OR LLC (Delaware) MADISON-IND Fenton MO LLC (Delaware) MADISON-IND Hitzert Roadway MO LLC (Delaware) MADISON-MF Hoyt OR LLC (Delaware) MADISON-RTL Clifton Heights PA LLC (Delaware) MADISON-IND Locust CA LLC (Delaware) MADISON-OFC Weston Pointe FL LLC (Delaware) MADISON-MF Henderson NV LLC (Delaware) MCPF-SP Henderson LLC (Delaware) (90%) MADISON-SP Henderson LLC (Delaware) (90%) MADISON-IND VISTA LOGISTICS OR LLC (Delaware) MADISON-SPECHT VISTA LOGISTICS LLC (Delaware) (95%) MADISON-MF MCCADDEN CA LLC (Delaware)</div>
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC

Institutional Capital LLC (03-0598064)(DE)
NYLIFE Distributors LLC (13-3741759)(DE)
NYLIM Service Company LLC (DE)
MackKay Shields LLC (13-4080466)(DE)
 MackKay Shields Core Plus Opportunities Fund GP LLC (DE)
 MackKay Shields Core Plus / Opportunities Fund LP (DE)
MackKay Shields Credit Strategy Fund Ltd (CYM)
MackKay Shields Defensive Bond Arbitrage Fund Ltd. (BMU)
MackKay Shields High Yield Active Core Fund GP LLC (DE)
 MackKay Shields High Yield Active Core Fund LP (DE)
MackKay Shields Core Fixed Income Fund GP LLC (DE)
MackKay Shields Core Fixed Income Fund LP (45-2733007)(DE)
MackKay Shields Select High Yield Bond Fund LP
MackKay Shields High Yield Crossover Fund LP
MackKay Municipal Managers Opportunities GP LLC (DE)
 MackKay Municipal Opportunities Master Fund, L.P. (DE)
MackKay Municipal Opportunities Fund, L.P. (DE)
MackKay Municipal Managers Credit Opportunities GP LLC (DE)
MackKay Municipal Credit Opportunities Master Fund, L.P. (DE)
MackKay Municipal Credit Opportunities Fund, L.P. (DE)
MackKay Municipal Credit Opportunities HL Fund, L.P.
MackKay Municipal Short Term Opportunities Fund GP LLC (DE)
MackKay Municipal Short Term Opportunities Fund LP (45-3041041)(DE)
Plainview Funds plc (IRL)
 Plainview Funds plc – MackKay Shields - Emerging Markets Credit Portfolio (IRL)
 Plainview Funds plc – MackKay Shields - Flexible Bond Portfolio (IRL)
 Plainview Funds plc – MackKay Shields - Unconstrained Bond Portfolio (IRL)
 Plainview Funds plc – MackKay Shields - Floating Rate High Yield Portfolio (IRL)
 Plainview Funds plc – MackKay Shields Core Plus Opportunities Portfolio (IRL)
MackKay Shields Statutory Trust – High Yield Bond Series (CT)
MackKay Shields (International) Ltd. (GBR)
MackKay Shields (Services) Ltd. (GBR)
MackKay Shields UK LLP (GBR)
MackKay Shields Global Derivatives LLC (DE)
MackKay Municipal Managers Puerto Rico Opportunities GP LLC (DE)
MackKay Puerto Rico Opportunities Fund, L.P. (DE)
MackKay Puerto Rico Opportunities Feeder Fund, L.P. (DE)
MackKay Municipal Managers California Opportunities GP LLC (DE)
MackKay Municipal California Opportunities Fund, L.P. (DE)
MackKay Municipal Capital Trading GP LLC
MackKay Municipal Capital Trading Master Fund, L.P.
MackKay Municipal Capital Trading Fund, L.P.
MackKay Municipal Managers Strategic Opportunities GP LLC (Delaware)
MackKay Municipal Managers Strategic Opportunities Fund, L.P. (Delaware)

MackKay Municipal New York Opportunities GP LLC (DE)
MackKay Municipal New York Opportunities Fund, L.P.(DE)
MackKay Municipal Opportunities HL Fund, L.P.
Cornerstone Capital Management Holdings LLC (13-5582869)(DE)
Cornerstone Capital Management LLC (41-1763632)(DE)
 Cornerstone US Equity Market Neutral Fund, LLC (DE)
 Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC (DE)
 Cornerstone Capital Management Large-Cap Enhanced Index Fund L.P. (DE)
NYL Workforce GP LLC (DE)
New York Life Investment Management Holdings International S.á.r.l. (LUX)
New York Life Investment Management Holdings II International S.á.r.l. (LUX)
New York Life Investment Management Global Holdings S.á.r.l. (LUX)
Candriam Luxco S.á.r.l. (LUX)
Ausbil Investment Management Limited (LUX)
 Ausbil Australia Pty. Ltd. (AUS)
 Ausbil Asset Management Pty. Ltd. (AUS)
 Ausbil Investment Management Ltd Employee Share Trust(AUS)
Candriam Luxembourg, partnership limited by shares (LUX)
Candriam Luxembourg Italy Branch
Candriam Luxembourg UK Establishment
Candriam Luxembourg Germany Branch
Candriam Luxembourg US Branch
Candriam Luxembourg Spain Branch
Candriam Luxembourg Netherland Branch
Candriam Luxembourg MENA Branch (Dubai, UAE)
Candriam France, simplified joint-stock company (FRA)
Candriam Monétaire (FRA)
Candriam Switzerland LLC, limited liability company (CHE)
Candriam Belgium, public limited company (BEL)
Candriam Bonds Convertible Opportunities (LUX)
Candriam Alternative Return Equity Market Neutral (LUX)
Cordius CIG (LUX)
New York Life Investment Management LLC (DE)
NYLIM-GCR Fund I, LLC (DE)
NYLIM Fund II GP, LLC (DE)
NYLIM Real Estate Mezzanine Fund II, LP (DE)
NYLIM-TND, LLC (DE)
WFHG GP, LLC (DE)
Workforce Housing Fund I-2007 LP (DE)
Evolveance Asset Management, Ltd. (IND)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

GoldPoint Partners LLC (13-4091043) (DE) GoldPoint Mezzanine Partners IV GenPar GP, LLC (DE) GoldPoint Mezzanine Partners Offshore IV, L.P. (CYM) GoldPoint Mezzanine Partners IV GenPar LP (DE) GoldPoint Mezzanine Partners IV, LP (DE) GPP Mezzanine Blocker Holdco A, LP (DE) GPP Mezzanine Blocker Holdco Preferred A, LP (DE) GPP Mezzanine Blocker A, LP (DE) GPP Mezzanine Blocker B, LP (DE) GPP Mezzanine Blocker B, LP (DE) GPP Mezzanine Blocker C, LP (Delaware) GPP Mezzanine Blocker C, LP (Delaware) GoldPoint Mezzanine Partners Co-Investment Fund A, LP (DE) NYLCA 2010 Co-Invest GenPar GP, LLC (DE) NYLCA 2010 Co-Invest GenPar L.P. (DE) NYLCA 2010 Co-Invest L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker Holdco A L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker A L.P. (DE) GoldPoint Partners Co-Investment V GenPar GP LLC (DE) GoldPoint Partners Co-Investment V GenPar, L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker Holdco B L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker B L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker Holdco E L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker E L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker F L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker F L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker Holdco G L.P. (DE) NYLCA 2010 Co-Invest ECI Blocker G L.P. (DE) New York Life Capital Partners, LLC (DE) New York Life Capital Partners, LP (13-4091045) (DE) New York Life Capital Partners II, LLC (DE) New York Life Capital Partners II, L.P. (DE) New York Life Capital Partners III GenPar GP, LLC (DE) New York Life Capital Partners III GenPar, LP (DE) New York Life Capital Partners III, LP (DE) New York Life Capital Partners III-A, LP (DE) New York Life Capital Partners IV GenPar GP, LLC (DE) New York Life Capital Partners IV GenPar, LP (DE) New York Life Capital Partners IV, LP (DE) New York Life Capital Partners IV-A, LP (DE) GoldPoint Partners Co-Investment V, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker Holdco A, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker A, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker Holdco B, LP (DE)	GoldPoint Partners Co-Investment V ECI Blocker B, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker Holdco C, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker C, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker D, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker D, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker E, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker F, LP GoldPoint Partners Co-Investment V ECI Blocker F, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker G, LP (DE) GoldPoint Partners Co-Investment V ECI Blocker G, LP (DE) GoldPoint Partners Co-Investment Fund-A, LP NYLIM-JB Asset Management Co. (Mauritius) LLC (MUS) New York Life Investment Management India Fund II, LLC (Mauritius) (MUS) New York Life Investment Management India Fund (FVCI) II, LLC (Mauritius) (MUS) NYLCA India Funding III LLC (DE) NYLIM-Jacob Ballas Asset Management Company III (Mauritius) LLC (MUS) NYLIM Jacob Ballas India Fund III (Mauritius) LLC (MUS) NYLIM Jacob Ballas Capital India (FVCI) III (Mauritius) LLC (MUS) NYLIM Jacob Ballas India (FII) III (Mauritius) LLC (MUS) NYLIM Jacob Ballas India Holdings (Mauritius) IV NYLCA Holdings (Mauritius) LLC (MUS) Jacob Ballas Capital India PVT, LTD (MUS) NYLIM Mezzanine GenPar GP, LLC (DE) NYLIM Mezzanine GenPar, LP (DE) New York Life Investment Management Mezzanine Partners, LP (DE) NYLIM Mezzanine Partners Parallel Fund, LP (DE) NYLIM Mezzanine Partners II, LP (CYM) NYLIM Mezzanine Offshore Partners II GenPar, LP (DE) NYLIM Mezzanine Partners II GenPar, LP (DE) New York Life Investment Management Mezzanine Partners II, LP (DE) NYLIM Mezzanine Partners II Parallel Fund, LP (DE) NYLIM Mezzanine II Parallel Luxco S.a.r.l. (LUX) Voice Holdco Ltd. (CAN) NYLCA Mezzanine Partners III GenPar GP, LLC (DE) NYLCA Mezzanine Partners III GenPar, LP (DE) NYLCA Mezzanine Partners III-K, LP (DE) NYLCA Mezzanine Partners III, LP (DE) NYLCA Mezzanine Partners III Parallel Fund, LP (DE) NYLCA Mezzanine Partners III 2012 Co-Invest, LP (DE)
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker B, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco C, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker C, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco D, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker D, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco E, LP (DE) NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco F,LP NYLCAP Mezzanine Partners III 2012 Co-Invest ECI Blocker F, LP NYLCAP Mezzanine Offshore Partners III, L.P. (DE) NYLCAP Select Manager GenPar, LP (DE) NYLCAP Select Manager GenPar GP, LLC (DE) NYLCAP Select Manager Fund, LP (DE) NYLCAP Select Manager Cayman Fund, LP (CYM) NYLCAP Select Manager II GenPar GP, LLC (DE) NYLCAP Select Manager II GenPar GP L.P. (CYM) NYLCAP Select Manager Fund II, L.P. (CYM) NYLCAP Canada GenPar Inc. (CAN) NYLCAP Select Manager Canada Fund, LP (CAN) NYLCAP Canada II GenPar Inc. (CAN) NYLCAP Select Manager Canada Fund II, L.P. (CAN) GoldPoint Partners Select Manager III GenPar GP, LLC (DE) GoldPoint Partners Select Manager III GenPar, L.P. (CYM) GoldPoint Partners Select Manager Fund III, L.P. (CYM) GoldPoint Partners Select Manager Fund III AIV, L.P. GoldPoint Partners Canada III GenPar, Inc GoldPoint Partners Select Manager Canada Fund III, L.P. GoldPoint Partners Co-Investment VI GenPar GP LLC (Delaware) GoldPoint Partners Co-Investment VI GenPar, LP (Delaware) GoldPoint Partners Co-Investment VI, LP GoldPoint Partners (54-1886751)(DE) PACIF GP, LLC (DE) Private Advisors Coinvestment Fund, LP (DE) PACIF Carry Parent, LLC (DE) PACIF Carry, LLC (DE) PACIF II Carry Parent, LLC (DE) PACIF II Carry, LLC (DE) PACIF II GP, LLC (DE) Private Advisors Coinvestment Fund II, LP (DE) PACIF III Carry Parent, LLC (DE) PACIF III Carry, LLC (DE) PACIF III GP, LLC (DE) Private Advisors Coinvestment Fund III, LP (46-1360141) (DE)	PACIF IV GP LLC (DE) Private Advisors Coinvestment Fund IV LP (DE) PACIF IV Carry Parent, LLC (DE) PACIF IV Carry, LLC (DE) PASCCIF GP, LLC (DE) Private Advisors Small Company Coinvestment Fund, LP (DE) Private Advisors Small Company Coinvestment Fund-ERISA, LP (Delaware) PASCCIF Carry Parent, LLC (DE) PASCCIF Carry, LLC (DE) Private Advisors Small Company Buyout Fund II, L.P. (DE) PASCBF III GP, LLC (DE) Private Advisors Small Company Buyout Fund III, LP (DE) PASCBF IV Carry Parent, LLC (DE) PASCBF IV Carry, LLC (DE) Private Advisors Small Company Buyout Fund IV, LP (DE) PASCBF V Carry Parent, LLC (DE) PASCBF V Carry, LLC (DE) PASCBF V GP, LLC (DE) Private Advisors Small Company Buyout Fund V, LP (DE) Private Advisors Small Company Buyout V, ERISA Fund, LP (DE) PASCEP VI Carry Parent, LLC (DE) PASPEF VI Carry, LLC (DE) PASCEP VI GP, LLC (DE) Private Advisors Small Company Private Equity Fund VI, LP (DE) Private Advisors Small Company Private Equity Fund VI (Cayman), LP (CYM) PASCEP VII GP, LLC (DE) Private Advisors Small Company Private Equity Fund VII, LP (DE) PASCEP VII Carry Parent, LLC (DE) PASCEP VII Carry, LLC (DE) PA Real Assets Carry Parent, LLC (DE) PA Real Assets Carry, LLC (DE) PA Emerging Manager Carry Parent, LLC (DE) PA Emerging Manager Carry, LLC (DE) RIC I GP, LLC (DE) Richmond Coinvestment Partners I, LP (DE) RIC I Carry Parent, LLC (DE) RIC I Carry, LLC (DE) PARAF GP, LLC (DE) Private Advisors Real Assets Fund, LP (DE) PARAF Carry Parent, LLC (DE) PARAF Carry, LLC (DE)
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

New York Life Investment Management Holdings LLC (continued)

Cuyahoga Capital Partners I Management Group, LLC (DE)	
Cuyahoga Capital Partners II Management Group LLC (DE)	
Cuyahoga Capital Partners III Management Group LLC (DE)	
Cuyahoga Capital Partners IV Management Group LLC (DE)	
PASF V GP, LLC	
Private Advisors Secondary Fund V, LP	
PASF V Carry Parent, LLC	
PASF V Carry, LLC	
Cuyahoga Capital Emerging Buyout Partners Management Group LLC (DE)	
UVF GP, LLC (DE)	
Undiscovered Value Fund, LP (DE)	
Undiscovered Value Fund, Ltd. (CYM)	
Undiscovered Value Master Fund SPC (CYM)	
Private Advisors Stable Value Fund, Ltd. (DE)	
Index IQ Holdings Inc. (DE)	
Financial Development LLC (DE)	
IndexIQ, Inc. (DE)	
IndexIQ LLC (DE)	
IndexIQ Advisors LLC (DE)	
New York Life Investment Management Asia Limited (CYM)	
NYLIM Alternatives LLC (DE)	
CVP Holdings, LLC (DE)	
CVP CLO Manager, LLC (DE)	
Credit Value Partners, LLC (DE)	
CHIPC Evergreen General, LLC (DE)	
CHIPC Evergreen Intermediate Fund, LP (Cayman Is.)	
CVP High Income Private Credit Master Fund, LP (Cayman Is.)	
CVP High Income Private Credit Evergreen Fund (Cayman), LP (Cayman Is.)	
CVP High Income Private Credit Evergreen Fund, LP (Delaware)	
CVP Loan Servicing LLC (Delaware)	
CHIPC PE General, LLC (Delaware)	
CHIPC PE Intermediate Fund, LP (Cayman Is.)	
CVP High Income Private Equity PE Fund (Cayman), LP (Cayman Is.)	
CVP High Income Private Credit PE Fund, LP (Delaware)	
CVP Distressed Fund, LLC (Delaware)	
CVF IV General, LLC (Delaware)	
Credit Value Fund IV, LP (Delaware)	
Credit Value Fund (Cayman) IV, LP (Cayman Is.)	
Credit Value Intermediate Fund IV, LP (Cayman Is.)	
Credit Value Master Fund IV-A, LP (Cayman Is.)	
Credit Value Master Fund IV-B, LP (Cayman Is.)	
CVP SPV LLC (Delaware)	

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NYLife Real Estate Holdings LLC

CC Acquisitions, LP (DE) Huntsville NYL LLC (DE) REEP-MF Cumberland TN LLC (DE) Cumberland Apartments, LLC (TN) REEP-RTL Bradford PA LLC (DE) REEP-IND Forest Park NJ LLC (DE) FP Building 1-2-3 LLC (DE) FP Building 4 LLC (DE) FP Building 17, LLC (DE) FP Building 18, LLC (DE) FP Building 19, LLC (DE) FP Building 20, LLC (DE) FP Mantua Grove LLC (DE) Lot 1.01 LLC (DE) FP REEP-IND NJ LLC (DE) NJIND JV LLC (DE) NJIND Hook Road LLC (DE) NJIND Raritan Center LLC (DE) NJIND Talmadge Road LLC (DE) NJIND Bay Avenue LLC (DE) NJIND Melrich Road LLC (DE) NJIND Carter Drive LLC (DE) NJIND Corbin Street LLC (DE) REEP-MF Marina Landing WA LLC (DE) REEP-SP Marina Landing LLC (DE) REEP-IND Valwood TX LLC (DE) REEP-MF Enclave TX LLC (DE) REEP-MF Mira Loma II TX LLC (DE) REEP-MF Summitt Ridge CO LLC (DE) REEP-OF Centerpointe VA LLC (DE) REEP-OFC 575 Lex NY LLC (DE) REEP-OFC 575 Lex NY GP LLC (DE) REEP-OFC Westory DC LLC (DE) REEP-RTL SASI GA LLC (DE) REEP-MF Woodridge IL LLC (DE) REEP-IND Continental NC LLC (DE) LRC-Patriot, LLC (DE) REEP-LRC Industrial LLC (DE) REEP-OFC 525 N Tryon NC LLC (DE) 525 Charlotte Office LLC (DE) REEP-OFC Royal Centre GA LLC (DE) Royal Centre, LLC (DE) REEP-RTL CTC NY LLC (DE) REEP-OFC 5005 LBJ Freeway TX LLC (DE) 5005 LBJ Tower LLC (DE) REEP-MF SPENCER NV LLC (DE) REEP-HZ SPENCER JV LLC (DE) REEP-HZ SPENCER LLC (DE) REEP-OFC/RTL MARKET ROSS TX LLC (DE)	MARKET ROSS TX JV LLC (DE) MARKET ROSS TX GARAGE OWNER LLC (DE) MARKET ROSS TX OFFICE OWNER LLC (DE) MARKET ROSS TX RETAIL OWNER LLC (DE) REEP-OFC Mallory TN LLC (DE) 3665 Mallory JV LLC (DE) REEP-OFC WATER RIDGE NC LLC (DE)
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STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Owner-ship Provide Percen- tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re- quired? (Y/N)	*
		.00000					INCOVD-HARVEST ONE BAY LLC	DE	N/A	INCOVD-QFC ONEBAY CA LLC	Ownership	95.000	New York Life Insurance Company	N	
		.00000					INCOVD-IND RICHMOND CA LLC	DE	N/A	McClorgan Northern California Value Add/Development Fund I, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000	13-4081725	2028649	0001270096		WULIFE LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Eagle Strategies LLC	DE	N/A	WULIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Corporation	DE	N/A	WULIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWL Executive Benefits LLC	DE	N/A	WULIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	13-2649692		0000071637		WULIFE Securities LLC	DE	N/A	WULIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WULINK Insurance Agency Incorporated	DE	N/A	WULIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WULUX I Company	GBR	N/A	WULIFE LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WULUX II Company	GBR	N/A	WULUX I Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Gresham Mortgage	GBR	N/A	WULUX II Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					W Construction Company	GBR	N/A	WULUX II Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WIM (AIM)	GBR	N/A	WULUX II Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WUT	GBR	N/A	WULUX II Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					JREP Fund Holdings I, L.P.	CVM	N/A	New York Life Insurance Company	Ownership	30.300	New York Life Insurance Company	N	
		.00000					Jaguar Real Estate Partners L.P.	CVM	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WNL Wind Investments LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PTC Acquisitions, LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WULife Real Estate Holdings, LLC	DE	N/A	New York Life Insurance Company	Ownership	12.500	New York Life Insurance Company	N	
		.00000					CC Acquisitions, LP	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Huntsville NW LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000		3663273			REEP-IND FREEDOM MA LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND AEGEAN MA LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND LYMAN MA LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND Kent LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-MF Cumberland TN LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Cumberland Apartments, LLC	TN	N/A	REEP-MF Cumberland TN LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-RTL Bradford PA LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND Forest Park NJ LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 1-2-3 LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 4 LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 17, LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 18, LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 19, LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Building 20, LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Mantua Grove LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					FP Lot 1.01 LLC	DE	N/A	REEP-IND Forest Park NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-IND Continental NC LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					LRC-Patriot, LLC	DE	N/A	REEP-IND Continental NC LLC	Ownership	93.000	New York Life Insurance Company	N	
		.00000					REEP-LRC Industrial LLC	DE	N/A	LRC-Patriot, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-QFC 525 N Tryon NC LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					525 Charlotte Office LLC	DE	N/A	REEP-QFC 525 N Tryon NC LLC	Ownership	95.000	New York Life Insurance Company	N	
		.00000					REEP-IND RTG NC LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-QFC Royal Centre GA LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Royal Centre, LLC	DE	N/A	REEP-QFC Royal Centre GA LLC	Ownership	90.000	New York Life Insurance Company	N	
		.00000					REEP-RTL CTC NY LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-QFC 5005 LBJ Freeway TX LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	97.000	New York Life Insurance Company	N	
		.00000					5005 LBJ Tower LLC	DE	N/A	REEP-QFC 5005 LBJ Freeway TX LLC	Ownership	97.000	New York Life Insurance Company	N	
		.00000					REEP-MF SPENCER WJ LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-HZ SPENCER JV LLC	DE	N/A	REEP-MF SPENCER WJ LLC	Ownership	92.700	New York Life Insurance Company	N	
		.00000					REEP-HZ SPENCER LLC	DE	N/A	REEP-HZ SPENCER JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-RTL Brookhaven PA LLC	DE	N/A	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					REEP-QFC MaLory TN LLC	DE	N/A	WULife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Owner-ship Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000					3665 Mallory JV LLC	DE	NIA	PEEP-JFC Mallory TN LLC	Ownership	90.900	New York Life Insurance Company	N	
		.00000					PEEP-JFC Water Ridge NC LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC/RTL MARKET ROSS TX LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MARKET ROSS TX JV LLC	DE	NIA	PEEP-JFC/RTL MARKET ROSS TX LLC	Ownership	97.800	New York Life Insurance Company	N	
		.00000					MARKET ROSS TX OFFICE OWNER LLC	DE	NIA	PEEP-JFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MARKET ROSS TX RETAIL OWNER LLC	DE	NIA	PEEP-JFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MARKET ROSS TX GARAGE OWNER LC	DE	NIA	PEEP-JFC/RTL MARKET ROSS TX LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-IND CHINO CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC CORPORATE POINTE CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC VON KARMAN CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Cortlandt Town Center LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-IND Fridley MN LLC	IN	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-IND Green Oaks IL LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC Bellevue WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-IND NJ LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND JV LLC	DE	NIA	PEEP-IND NJ LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Hook Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Paritan Center LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Talmadge Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Bay Avenue LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Melrich Road LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Corbin Street LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NJIND Carter Drive LLC	DE	NIA	NJIND JV LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-Enclave TX LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Issaquah WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Mira Loma II TX LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Verde NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Mount Vernon GA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Summitt Ridge CO LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC Caterpointe VA LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-RTL SASI GA LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Chandler AZ LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF floodridge IL LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Wallingford WA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-IND Valwood TX LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-MF Marina Landing WA LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-SP Marina Landing LLC	DE	NIA	PEEP-MF Marina Landing WA LLC	Ownership	98.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC 575 Lex NW LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC 575 Lex NW GP LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC Drakes Landing CA LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PEEP-JFC Westory DC LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					CI 160 CORPORATE COURT LLC	DE	NIA	NWLife Real Estate Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH Farmingdale, NY, LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWUDOC King of Prussia GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWUDOC King of Prussia GP, LP	DE	NIA	NWUDOC King of Prussia GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH Attleboro MA, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Emmis GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Emmis, L.P.	TX	NIA	NWH-Emmis GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Freport GP, LLC	TX	NIA	NWH-Freport GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Houston GP, LLC	TX	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Houston, L.P.	TX	NIA	NWH-Houston GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Plano GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NWH-Plano, L.P.	TX	NIA	NWH-Plano GP, LLC	Ownership	100.000	New York Life Insurance Company	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.00000		.00000					NWH-San Antonio GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					NWH-San Antonio, L.P.	TX	NIA	NWH-San Antonio GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					NWH-Stephenville GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					NWH-Stephenville, L.P.	TX	NIA	NWH-Stephenville GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					NWH-Taylor GP, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					NWH-Taylor, L.P.	TX	NIA	NWH-Taylor GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-002 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-003 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-006 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-007 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-008 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-009 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-017 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-018 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-021 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-025 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-031 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-036 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-041 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-043 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-044 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-048 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-061 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-063 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-067 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-069 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					SF2 2005-021-070 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Silver Spring, LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Silver Spring Associates, L.P.	PA	NIA	Silver Spring, LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					2015 DIL PORTFOLIO HOLDINGS LLC	DE	NIA	New York Life Insurance Company	Ownership	62.308	New York Life Insurance Company	N	
.00000		.00000					2015 DIL PORTFOLIO HOLDINGS LLC		NIA	New York Life Insurance and Annuity Corporation	Ownership	37.682	New York Life Insurance Company	N	
.00000		.00000					CT 611 W. JOHNSON AVE LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					CT 550 RESEARCH PKWY LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					NJ 663 E. CRESCENT AVE LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					PA 1881 ROUTE 46 LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					PA 180 KOST RD LLC	DE	NIA	2015 DIL PORTFOLIO HOLDINGS LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC One Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Two Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Four Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Five Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Six Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Seven Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Eight Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Nine Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Ten Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Eleven Water Ridge NC LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC Water Ridge NC Holdco LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-MF Fountain Place MN LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-MF FOUNTAIN PLACE LLC	DE	NIA	REEP-MF Fountain Place MN LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-OFC ONE BOWDOIN SQUARE MA LLC	DE	NIA	REEP-MF Fountain Place MN LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					REEP-IND 10 WEST A2 LLC	DE	NIA	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					New York Life Investment Management Holdings LLC	DE	DS	New York Life Insurance Company	Ownership	100.000	New York Life Insurance Company	N	
		.00000	52-2206685		0001519831			DE							

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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.....00000	00000	81-5158488				WULM Alternatives LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP Holdings LLC	DE	NIA	WULM Alternatives LLC	Ownership	60.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP CLO Manager LLC	DE	NIA	CVP Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Credit Value Partners LLC	DE	NIA	CVP Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CHIPC Evergreen General LLC	DE	NIA	Credit Value Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CHIPC Evergreen Intermediate Fund LP	DE	NIA	CHIPC Evergreen General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP High Income Private Credit Master Fund LP								
.....00000		.....00000					CVP High Income Private Credit Evergreen Fund (Cayman) LP	DE	NIA	CHIPC Evergreen General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP High Income Private Credit Evergreen Fund LP	DE	NIA	CHIPC Evergreen General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP Loan Servicing LLC	DE	NIA	CHIPC Evergreen General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CHIPC PE General LLC	DE	NIA	Credit Value Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CHIPC CE Intermediate Fund LP	DE	NIA	Credit Value Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP High Income Private Equity PE Fund (Cayman) LP	DE	NIA	CHIPC PE General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000			0001672457		CVP High Income Private Credit PE Fund LP	DE	NIA	CHIPC PE General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000			0001516194		CVP Distressed Fund LLC	DE	NIA	Credit Value Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVF IV General LLC	DE	NIA	Credit Value Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000			0001650747		Credit Value Fund IV LP	DE	NIA	CVF IV General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Credit Value Fund (Cayman) IV LP	DE	NIA	CVF IV General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Credit Value Intermediate Fund IV LP	DE	NIA	CVF IV General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Credit Value Master Fund IV-A LP	DE	NIA	CVF IV General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Credit Value Master Fund IV-B LP	DE	NIA	CVF IV General LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					CVP SPV LLC	DE	NIA	Credit Value Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					New York Life Investment Management Asia Limited	CVM	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Index IQ Holdings Inc.	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Financial Development LLC	DE	NIA	New York Life Investment Management	Ownership				
.....00000		.....00000			0001460140		Financial Development LLC	DE	NIA	New York Life Investment Management	Ownership	74.370	New York Life Insurance Company	N	
.....00000		.....00000			0001460140		Financial Development LLC	DE	NIA	Index IQ Holdings Inc.	Ownership	25.630	New York Life Insurance Company	N	
.....00000		.....00000			0001364028		IndexIQ, Inc.	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					IndexIQ LLC	DE	NIA	Financial Development LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000			0001415996		IndexIQ Advisors LLC	DE	NIA	IndexIQ LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Institutional Capital LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000	03-0598064				WLIFE Distributors LLC	DE	NIA	New York Life Investment Management	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000	13-3741759				WLIFE Distributors LLC	DE	NIA	Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					WULM Service Company LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000	13-4080466				Mackay Shields LLC	DE	NIA	Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Mackay Shields Core Plus Opportunities Fund GP LLC	DE	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Mackay Shields Core Plus / Opportunities Fund LP	DE	NIA	Mackay Shields Core Plus Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000			0001502131		Mackay Shields Credit Strategy Fund LTD	CVM	NIA	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
.....00000		.....00000					Mackay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	Mackay Shields LLC	Ownership	0.000	New York Life Insurance Company	N	
.....00000		.....00000			0001502133		Mackay Shields Defensive Bond Arbitrage Fund Ltd.	BMU	NIA	Mackay Shields LLC	Beard of Directors	14.020	New York Life Insurance Company	N	
.....00000	00000			0001502133			BMU	NIA	New York Life Insurance Company	Ownership				

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000			0001502133		Mackay Shields Defensive Bond Arbitrage Fund Ltd.	.BMU	.N/A	Mackay Shields LLC	Ownership	.0.760	New York Life Insurance Company	.N	
		.00000					Mackay Shields High Yield Active Core Fund GP LLC	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001502130		Mackay Shields High Yield Active Core Fund LP	.DE	.N/A	Mackay Shields High Yield Active Core Fund GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Shields Core Fixed Income Fund GP LLC	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000	45-2733007		0001529525		Mackay Shields Core Fixed Income Fund LP	.DE	.N/A	Mackay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Shields Select High Yield Bond Fund LP	.DE	.N/A	Mackay Shields Core Fixed Income Fund GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Shields High Yield Crossover Fund LP	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Managers Opportunities GP LLC	.DE	.N/A	Mackay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001432467		Mackay Municipal Opportunities Master Fund, L.P.	.DE	.N/A	Mackay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001432468		Mackay Municipal Opportunities Fund, L.P.	.DE	.N/A	Mackay Municipal Managers Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Opportunity HL Fund LP	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Managers Credit Opportunities GP, LLC	.DE	.N/A	Mackay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001460030		Mackay Municipal Credit Opportunities Master Fund, L.P.	.DE	.N/A	Mackay Municipal Managers Credit Opportunities GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001460023		Mackay Municipal Credit Opportunities Fund, L.P.	.DE	.N/A	Mackay Municipal Credit Opportunities HL Fund, L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Short Term Opportunities Fund GP LLC	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000	45-3041041		0001532022		Mackay Municipal Short Term Opportunities Fund LP	.DE	.N/A	Mackay Municipal Short Term Opportunities Fund GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal New York Opportunities GP LLC	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal New York Opportunities Fund, L.P.	.DE	.N/A	Mackay Municipal New York Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Capital Trading GP LLC	.DE	.N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Capital Trading Master Fund, L.P.	.DE	.N/A	Mackay Municipal Capital Trading GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Mackay Municipal Capital Trading Fund, L.P.	.DE	.N/A	Mackay Municipal Capital Trading GP LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Plainview Funds plc	.JRL	.N/A	Mackay Municipal Capital Trading GP LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000					Plainview Funds plc	.JRL	.N/A	Mackay Shields LLC	Board of Directors	.0.000	New York Life Insurance Company	.N	
		.00000					Plainview Funds plc – Mackay Shields – Emerging Markets Credit Portfolio	.JRL	.N/A	New York Life Insurance & Annuity Corporation	Ownership	99.980	New York Life Insurance Company	.N	
		.00000					Plainview Funds plc – Mackay Shields – Flexible Bond Portfolio	.JRL	.N/A	Plainview Funds Plc	Management	.0.000	New York Life Insurance Company	.N	2
		.00000					Plainview Funds plc – Mackay Shields – Unconstrained Bond Portfolio	.JRL	.N/A	New York Life Insurance Company	Ownership	10.280	New York Life Insurance Company	.N	
		.00000					Plainview Funds plc – Mackay Shields – Unconstrained Bond Portfolio	.JRL	.N/A	Mackay Shields LLC	Ownership	1.500	New York Life Insurance Company	.N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		.00000					Plainview Funds plc - Mackay Shields - Floating Rate High Yield Portfolio	.JRL	N/A	New York Life Insurance Company	Ownership	92,580	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - Mackay Shields - Floating Rate High Yield Portfolio	.JRL	N/A	Mackay Shields LLC	Ownership	7,410	New York Life Insurance Company	N	
		.00000					Plainview Funds plc - Mackay Shields Core Plus Opportunities Portfolio	.JRL	N/A	Mackay Shields LLC	Management	0.000	New York Life Insurance Company	N	2
		.00000					Mackay Shields Statutory Trust High Yield Bond Series	.CT	N/A	Mackay Municipal Short Term Opportunities Fund GP LLC	Management	0.000	New York Life Insurance Company	N	2
		.00000					Mackay Shields (International) Ltd.	.GBR	N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Mackay Shields (Services) Ltd.	.GBR	N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Mackay Shields UK LLP	.GBR	N/A	Mackay Shields (International) Ltd.	Ownership	99.000	New York Life Insurance Company	N	
		.00000					Mackay Shields Global Derivatives LLC	.GBR	N/A	Mackay Shields (Services) Ltd.	Ownership	1.000	New York Life Insurance Company	N	
		.00000					Mackay Municipal Managers Strategic Opportunities GP LLC	.DE	N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Mackay Municipal Strategic Opportunities Fund LP	.DE	N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001701742		Mackay Municipal Managers Puerto Rico Opportunities GP LLC	.DE	N/A	Mackay Municipal Managers Strategic Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Mackay Puerto Rico Opportunities Funds, L.P.	.DE	N/A	Mackay Shields LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Mackay Puerto Rico Opportunities Feeder Fund, L.P.	.DE	N/A	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001639564		Mackay Municipal Managers California Opportunities GP LLC	.DE	N/A	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Mackay Municipal Managers California Opportunities Fund, L.P.	.DE	N/A	Mackay Municipal Managers Puerto Rico Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Madison Capital Funding LLC	.DE	N/A	Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Madison Avenue Loan Fund GP LLC	.DE	N/A	Opportunities GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000	80-0820962		0001577927		Madison Avenue Loan Fund LP	.DE	N/A	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					WCF CLO V LLC	.DE	N/A	Madison Avenue Loan Fund GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					MCF Co-Investment GP LLC	.DE	N/A	New York Life Insurance Company	Ownership	5.000	New York Life Insurance Company	N	
		.00000			0001539595		MCF Co-Investment GP LP	.DE	N/A	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Madison Capital Funding Co-Investment Fund LP	.DE	N/A	MCF Co-Investment GP LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001539594		MCF Fund I LLC	.DE	N/A	MCF Co-Investment GP LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Warwick McAlester Holdings, LLC	.DE	N/A	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Wesco Sullivan, LLC	.DE	N/A	Madison Capital Funding LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Electric Avenue, LLC	.DE	N/A	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Young America Holdings, LLC	.DE	N/A	Warwick McAlester Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					YAC ECOM Incorporated	.IN	N/A	Madison Capital Funding LLC	Ownership	36,350	New York Life Insurance Company	N	
		.00000					Young America, LLC	.IN	N/A	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Global Fulfillment Services, Inc.	.AZ	N/A	Young America Holdings, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					SourceOne Worldwide, Inc.	.IN	N/A	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					YA Canada Corporation	.CAN	N/A	Young America, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Zenith Products Holdings, Inc	.DE	N/A	Madison Capital Funding LLC	Ownership	16,360	New York Life Insurance Company	N	
		.00000			0001947648		ZPC Holding Corp.	.DE	N/A	Zenith Products Holdings, Inc	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Zenith Products Corporation	.DE	N/A	ZPC Holding Corp.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Ironshore Investment BL I Ltd.	.BMU	N/A	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
		.00000					MCF CLO III LLC	.DE	N/A	Madison Capital Funding LLC	Ownership	2,330	New York Life Insurance Company	N	1
		.00000					MCF CLO III LLC	.DE	N/A	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
		.00000					MCF CLO IV LLC	.DE	N/A	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1

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.....						WLF W Portfolio III, LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
.....						WCF CLO I LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
.....						WCF CLO I LLC	DE	NIA	Madison Capital Funding LLC	Ownership	2.530	New York Life Insurance Company	N	.....
.....						WCF CLO II LLC	DE	NIA	Madison Capital Funding LLC	Other	0.000	New York Life Insurance Company	N	1
.....						Cornerstone Capital Management Holdings LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....		13-5562869			0001453415		Cornerstone Capital Management LLC	DE	NIA	Cornerstone Capital Management Holdings LLC	Ownership	51.000	New York Life Insurance Company	N	.....
.....				0001123570		Cornerstone US Equity Market Neutral Fund, LLC	DE	NIA	Cornerstone Capital Management LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC	DE	NIA	Cornerstone Capital Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						Cornerstone Capital Management Large-Cap Enhanced Index Fund, LP	DE	NIA	Cornerstone Capital Management Large-Cap Enhanced Index Fund GP, LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....				0001329043		Enhanced Index Fund, LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						NYL Workforce GP LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....				0001133639		New York Life Investment Management LLC	DE	NIA	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						New York Life Investment Management (U.K.) Ltd.	GBR	NIA	NYL Investors LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						Madison Core Property Fund LLC	DE	NIA	New York Life Insurance Company	Management	0.000	New York Life Insurance Company	N	2
.....						WIREF 1500 Quail, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Mill Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Gateway, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Delta Court, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Fremont Distribution Center, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Century, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF York Road, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						York Road Ell, LLC	DE	NIA	WIREF York Road, LLC	Ownership	84.800	New York Life Insurance Company	N	.....
.....						2001 Ell LLC	DE	NIA	WIREF York Road, LLC	Ownership	64.800	New York Life Insurance Company	N	.....
.....						2122 Ell LLC	DE	NIA	York Road Ell, LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Saddle River LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF DC Corp.	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF L Street, LLC	DE	NIA	WIREF DC Corp.	Ownership	100.000	New York Life Insurance Company	N	.....
.....						1901 L Street Corp.	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Newport Commons, LLC	DE	NIA	1901 L Street Corp.	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Northlight, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Riverside, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Corporate Woods, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Bedminster, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Bartons Creek, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						Bartons Lodge Apartments, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	90.000	New York Life Insurance Company	N	.....
.....						WIREF Markelpointe, LLC	DE	NIA	WIREF Bartons Creek, LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF 101 East Crossroads, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						101 East Crossroads, LLC	DE	NIA	WIREF 101 East Crossroads, LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Watervliet, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Chain Bridge, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						1991 Chain Bridge Road, LLC	DE	NIA	WIREF Chain Bridge, LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Aptakistic, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						Aptakistic Creek Corporate Park, LLC	DE	NIA	WIREF Aptakistic, LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Hawthorne, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	.....
.....						WIREF Auburn 277, LLC	DE	NIA	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N

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.00000		.00000					WIREF Summer North, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WIREF Ibelington, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WIREF Warner Center, LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-IND Valley Business Park CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF Duluth GA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF Casa Santa Fe AZ LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF Cabri llo AZ LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-QFC Centerstone I CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-QFC Centerstone III CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MOB Centerstone IV CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-QFC Centerpoint Plaza CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-IND Logistics NC LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WOPF-LRC Logistics LLC	DE	N/A	WADISON-IND Logistics NC LLC	Ownership	90.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF Desert Mirage AZ LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-QFC One Main Place OR LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-IND Fenton MO LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-IND Hitzert Roadway MO LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF Hyatt OR LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-RTL Clifton Heights PA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-IND Locust CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-QFC Weston Pointe FL LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF Henderson NV LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WOPF-SP Henderson LLC	DE	N/A	WADISON-MF Henderson NV LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-SP Henderson LLC	DE	N/A	WOPF-SP Henderson LLC	Ownership	90.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-IND VISTA LOGISTICS OR LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-SPECT VISTA LOGISTICS LLC	DE	N/A	WADISON-IND VISTA LOGISTICS OR LLC	Ownership	95.000	New York Life Insurance Company	N	
.00000		.00000					WADISON-MF MCCADDEN CA LLC	DE	N/A	Madison Core Property Fund LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					New York Life Investment Management International S.à.r.l.	LUX	N/A	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					New York Life Investment Management II International S.à.r.l.	LUX	N/A	New York Life Investment Management Holdings International S.à.r.l.	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					New York Life Investment Management Global Holdings S.à.r.l.	LUX	N/A	New York Life Investment Management Holdings II International S.à.r.l.	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Candriam Luxco S.à.r.l.	LUX	N/A	New York Life Investment Management Global Holdings S.à.r.l.	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Candriam Luxembourg, partnership limited by shares	LUX	N/A	New York Life Investment Management Global Holdings S.à.r.l.	Ownership	95.008	New York Life Insurance Company	N	
.00000		.00000					Candriam Luxembourg, partnership limited by shares	LUX	N/A	New York Life Investment Management Global Holdings S.à.r.l.	Ownership	4.992	New York Life Insurance Company	N	
.00000		.00000					Ausbil Investment Management Limited	AUS	N/A	Holdings S.à.r.l.	Ownership	78.550	New York Life Insurance Company	N	
.00000		.00000					Ausbil Australia Pty, Ltd.	AUS	N/A	Holdings S.à.r.l.	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Ausbil Asset Management Pty, Ltd.	AUS	N/A	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Ausbil Investment Management Limited Employee Share Trust	AUS	N/A	Ausbil Investment Management Limited	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Candriam France, simplified joint-stock company	FRA	N/A	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Candriam Switzerland LLC, limited liability company	CHE	N/A	Candriam Luxembourg, partnership limited by shares	Ownership	100.000	New York Life Insurance Company	N	
.00000		.00000					Candriam Belgium public limited company	BEL	N/A	Candriam Luxembourg, partnership limited by shares	Ownership	99.990	New York Life Insurance Company	N	
.00000		.00000					Candriam Belgium public limited company	BEL	N/A	New York Life Investment Management Global Holdings S.à.r.l.	Ownership	0.010	New York Life Insurance Company	N	
.00000		.00000					Candriam Morélaire	FRA	N/A	Candriam Belgium public limited company	Ownership	1.310	New York Life Insurance Company	N	

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Ownership Provides Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.00000					Candriam Monétaire	.FRA	.N/A	Candriam France, simplified joint-stock company	Ownership	0.440	New York Life Insurance Company	.N	
		.00000					Cordius CIG	.LUX	.N/A	Candriam Luxembourg, partnership limited by shares	Ownership	68.040	New York Life Insurance Company	.N	
		.00000					Cordius CIG	.LUX	.N/A	Candriam Belgium public limited company	Ownership	15.980	New York Life Insurance Company	.N	
		.00000					Cordius CIG	.LUX	.N/A	Candriam France, simplified joint-stock company	Ownership	15.980	New York Life Insurance Company	.N	
		.00000					Candriam Bonds Convertible Opportunities	.LUX	.N/A	Candriam Luxembourg, partnership limited by shares	Ownership	27.480	New York Life Insurance Company	.N	
		.00000					Candriam Alternative Return Equity Market Neutral	.LUX	.N/A	Candriam Luxembourg, partnership limited by shares	Ownership	21.210	New York Life Insurance Company	.N	
		.00000					WILIM-GR Fund I, LLC	.DE	.N/A	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000			0001955337		WILIM Fund II GP, LLC	.DE	.N/A	New York Life Investment Management LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					WILIM Real Estate Mezzanine Fund II, LP	.DE	.N/A	WILIM Fund II GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					WILIM-IND, LLC	.DE	.N/A	WILIM Real Estate Mezzanine Fund II, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					WIFG, GP LLC	.DE	.N/A	New York Life Investment Management LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000			0001406803		Workforce Housing Fund I - 2007, LP	.DE	.N/A	WIFG, GP LLC	Ownership	50.000	New York Life Insurance Company	.N	
		.00000					Evolvement Asset Management, Ltd.	.IND	.N/A	GoPoint Partners LLC	Ownership	24.500	New York Life Insurance Company	.N	
		.00000	13-4091043				GoPoint Partners LLC	.DE	.N/A	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001292892		NILCAP 2010 Co-Invest GenPar GP, LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest GenPar L.P.	.DE	.N/A	NILCAP 2010 Co-Invest GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest L.P.	.DE	.N/A	NILCAP 2010 Co-Invest GenPar L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker Holdco A L.P.	.DE	.N/A	NILCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker A L.P.	.DE	.N/A	NILCAP 2010 Co-Invest EC1 Blocker Holdco A L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker Holdco B L.P.	.DE	.N/A	NILCAP 2010 Co-Invest EC1 Blocker Holdco B L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker B L.P.	.DE	.N/A	NILCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker Holdco E L.P.	.DE	.N/A	NILCAP 2010 Co-Invest EC1 Blocker Holdco B L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker E L.P.	.DE	.N/A	NILCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker E L.P.	.DE	.N/A	NILCAP 2010 Co-Invest EC1 Blocker Holdco E L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker Holdco F L.P.	.DE	.N/A	NILCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker Holdco F L.P.	.DE	.N/A	NILCAP 2010 Co-Invest EC1 Blocker Holdco F L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker Holdco G L.P.	.DE	.N/A	NILCAP 2010 Co-Invest L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NILCAP 2010 Co-Invest EC1 Blocker G L.P.	.DE	.N/A	NILCAP 2010 Co-Invest EC1 Blocker Holdco G L.P.	Ownership	100.000	New York Life Insurance Company	.N	
		.00000	13-4091045		0001513540		New York Life Capital Partners, LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001519333		New York Life Capital Partners, LP	.DE	.N/A	New York Life Capital Partners, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001293285		New York Life Capital Partners II, LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001293286		New York Life Capital Partners II, LP	.DE	.N/A	New York Life Capital Partners II, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Capital Partners III GenPar GP, LLC	.DE	.N/A	New York Life Capital Partners II, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Capital Partners III GenPar, LP	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000						.DE	.N/A	New York Life Capital Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Capital Partners III, LP	.DE	.N/A	New York Life Capital Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Ownership Provides Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.00000					New York Life Capital Partners III-A, LP New York Life Capital Partners IV GenPar, GP, LLC	DE	N/A	New York Life Capital Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV GenPar, LP	DE	N/A	Go dPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000						DE	N/A	New York Life Capital Partners IV GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV, LP	DE	N/A	New York Life Capital Partners IV GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					New York Life Capital Partners IV-A, LP	DE	N/A	New York Life Capital Partners IV GenPar, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V GenPar GP, LLC	DE	N/A	Go dPoint Partners Co-Investment V GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V GenPar, L.P.	DE	N/A	Go dPoint Partners Co-Investment V GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001562188		Go dPoint Partners Co-Investment V, L.P.	DE	N/A	Go dPoint Partners Co-Investment V GenPar, L.P.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco A, LP	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker A, LP	DE	N/A	Blocker Holdco A, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco B, LP	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker B, LP	DE	N/A	Blocker Holdco B, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco C, LP	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker C, LP	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco D, LP	DE	N/A	Blocker Holdco C, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker D, LP	DE	N/A	Blocker Holdco D, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco E, LP	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker E, LP	DE	N/A	Blocker Holdco E, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco F, LP	DE	N/A	Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker F, LP	DE	N/A	Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker Holdco G,LP	DE	N/A	Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment V ECI	DE	N/A	Go dPoint Partners Co-Investment V ECI	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Blocker G,LP	DE	N/A	Blocker Holdco F, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment Fund-A, LP	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment VI GenPar GP, LLC	DE	N/A	Go dPoint Partners Co-Investment V, LP	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment VI GenPar, LLC	DE	N/A	Go dPoint Partners Co-Investment VI GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Go dPoint Partners Co-Investment VI, LP	DE	N/A	Go dPoint Partners Co-Investment VI GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NYLCAP India Funding LLC	DE	N/A	Go dPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					NY III-JB Asset Management Co. (Mauritius) LLC	MS	N/A	Go dPoint Partners LLC	Ownership	24.660	New York Life Insurance Company	N	4

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control Is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		.00000			0001356865		New York Life Investment Management India Fund II, LLC (Mauritius)	.JMS	.N/A	NYLIM-B Asset Management Co. (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management India Fund (FICI) II, LLC (Mauritius)	.JMS	.N/A	New York Life Investment Management India Fund II, LLC (Mauritius)	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP India Funding III LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM-Jacob Ballias Asset Management Company III, (Mauritius) LLC	.JMS	.N/A	NYLCP India Funding III LLC	Ownership	24.660	New York Life Insurance Company	.N	.5
		.00000			0001435025		NYLIM Jacob Ballias India Fund III (Mauritius) LLC	.JMS	.N/A	NYLIM-Jacob Ballias Asset Management Company III, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Jacob Ballias Capital India (FICI) III (Mauritius) LLC	.JMS	.N/A	NYLIM Jacob Ballias India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Jacob Ballias India (FII) III (Mauritius) LLC	.JMS	.N/A	NYLIM Jacob Ballias India Fund III (Mauritius) LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Jacob Ballias India Holdings IV (Mauritius) LLC	.JMS	.N/A	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Holdings (Mauritius) LLC	.JMS	.N/A	New York Life Investment Management Holdings LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001513541		Jacob Ballias Capital India PVT, LTD	.JMS	.N/A	NYLCP Holdings (Mauritius) LLC	Ownership	23.300	New York Life Insurance Company	.N	
		.00000			0001513539		NYLIM Mezzanine GenPar GP, LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine GenPar, LP	.DE	.N/A	NYLIM Mezzanine GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001193500		New York Life Investment Management Mezzanine Partners, LP	.DE	.N/A	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001256336		NYLIM Mezzanine Partners Parallel Fund LP	.DE	.N/A	NYLIM Mezzanine GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine Partners II GenPar GP, LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine Offshore Partners II, LP	.CVM	.N/A	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine Partners II GenPar, LP	.DE	.N/A	NYLIM Mezzanine Partners II GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					New York Life Investment Management Mezzanine Partners II, LP	.DE	.N/A	NYLIM Mezzanine Partners II GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001387095		NYLIM Mezzanine Partners III Parallel Fund, LP	.DE	.N/A	NYLIM Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000						.DE	.N/A	NYLIM Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLIM Mezzanine II Parallel Luxco S.a.r.l.	.LUX	.N/A	NYLIM Mezzanine Partners II Parallel Fund, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					Voice Holdco Ltd.	.CAN	.N/A	NYLIM Mezzanine II Parallel Luxco S.a.r.l.	Ownership	27.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III GenPar GP, LLC	.DE	.N/A	GoPoint Partners LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III GenPar GP, LP	.DE	.N/A	NYLCP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Offshore Partners III, LP	.DE	.N/A	NYLCP Mezzanine Partners III GenPar GP, LLC	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III GenPar, LP	.DE	.N/A	NYLCP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001482545		NYLCP Mezzanine Partners III-K, LP	.DE	.N/A	NYLCP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III, LP	.DE	.N/A	NYLCP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001539552		NYLCP Mezzanine Partners III Parallel Fund, LP	.DE	.N/A	NYLCP Mezzanine Partners III Parallel Fund, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III 2012 Co-Invest, LP	.DE	.N/A	NYLCP Mezzanine Partners III GenPar, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco A, LP	.DE	.N/A	NYLCP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000			0001483925		NYLCP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP	.DE	.N/A	NYLCP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III 2012 Co-Invest ECI Blocker A, LP	.DE	.N/A	NYLCP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	.N	
		.00000					NYLCP Mezzanine Partners III 2012 Co-Invest ECI Blocker Holdco B, LP	.DE	.N/A	NYLCP Mezzanine Partners III 2012 Co-Invest, LP	Ownership	100.000	New York Life Insurance Company	.N	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control Is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
		.00000		3328161			Curahoga Capital Partners I Management Group, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000		3594658			Curahoga Capital Partners II Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000		3729106			Curahoga Capital Partners III Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Curahoga Capital Partners IV Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PASF V GP, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001646590		Private Advisors Secondary Fund V, LP	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PASF V Carry Parent, LLC	DE	N/A	PASF V GP, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					PASF V Carry, LLC	DE	N/A	PASF V Carry Parent, LLC	Ownership	100.000	New York Life Insurance Company	N	
		.00000					Curahoga Capital Emerging Buyout Partners Management Group LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000		3835342			UHF GP, LLC	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001605509		Undiscovered Value Fund, LP	DE	N/A	Private Advisors L.L.C.	Ownership	100.000	New York Life Insurance Company	N	
		.00000			0001605502		Undiscovered Value Fund, Ltd.	CVM	N/A	Private Advisors L.L.C.	Other	0.000	New York Life Insurance Company	N	9
		.00000					Undiscovered Value Master Fund SPC	CVM	N/A	Undiscovered Value Fund, Ltd.	Ownership	100.000	New York Life Insurance Company	N	
		.00000	13-3808042		0001033244		New York Life Trust Company	N	N/A	NLIFE LLC	Ownership	100.000	New York Life Insurance Company	N	

Asterisk	Explanation
1	Contractual Client – Madison Capital Funding LLC, an indirect wholly owned affiliate of the Company, has contractual control of this entity's loan portfolio.
2	Control of this entity is pursuant to an investment management contract with New York Life Investment Management Holdings LLC or affiliate, not through ownership of voting interests.
3	Investment Fund – Fund that invests in listed Australian equities, which is managed by Ausbill Investment Management Limited.
4	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCP India Funding LLC owns 36% of non-voting carry shares.
5	GoldPoint Partners LLC owns 24.66% of the voting management shares. NYLCP India Funding III LLC owns 31.36% of non-voting carry shares.
6	Investment Pool – Investment pool of leveraged loans managed by New York Life Investment Management LLC, an indirect wholly owned affiliate of the Company.
7	Reliance Relationship – Entire proceeds of the entity are invested in a funding agreement of the Company.
8	Energy Contracts and Aircraft Loans Investments – with 100% of the investments coming from the Company and its wholly owned affiliate New York Life Insurance and Annuity Corporation.
9	Control of this entity is pursuant to an investment management contract with Private Advisors LLC, or affiliate, not through ownership of voting interests.

STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

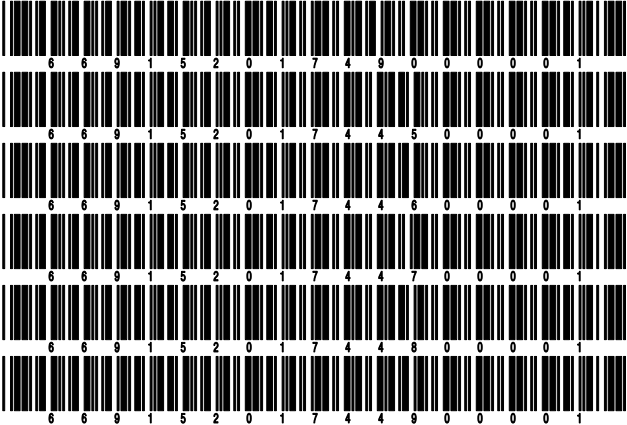
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

1.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2017 OF THE NEW YORK LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Collateral assignments	67,592,809		67,592,809	67,446,056
2505. Administrative and other fees due and unpaid	6,332,140		6,332,140	4,445,679
2506. State premium tax credit	3,360,000		3,360,000	3,360,000
2507. Federal employees' group life conversion pool fund	2,806,342		2,806,342	2,806,343
2508. Amount due for undelivered securities	285,801	285,795	6	19
2509. Miscellaneous	138,747,620	138,747,620		
2597. Summary of remaining write-ins for Line 25 from overflow page	219,124,712	139,033,415	80,091,297	78,058,097

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Unfunded postretirement obligations for employees and agents	185,672,135	188,594,863
2505. Obligations under structured settlement agreements	149,616,683	149,252,063
2506. Liability for interest on claims	29,638,248	30,864,703
2507. General contingency reserve	18,049,703	18,658,629
2508. Deferred gains liability	11,834,452	10,457,999
2509. Reserves required on certain group annuity separate accounts	9,266,276	6,076,103
2510. Accrued expenses payable	9,022,099	16,928,640
2511. Adjustment to agents' progress sharing plan liability	5,840,638	6,768,676
2512. Deferred liability rebate commission	5,295,751	4,456,660
2513. Deferred rent payable	5,094,707	4,139,707
2514. Contingent liability	563,505	669,162
2515. Conversion costs payable	23,185	743
2597. Summary of remaining write-ins for Line 25 from overflow page	429,917,382	436,867,948

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Other expense	38,849	357,098	(2,717,556)
2705. Fines, penalties and fees from regulatory authorities	35,563	10,424	736,436
2706. Change in special reserves on certain group policies	(6,025,355)	14,894,269	2,593,078
2797. Summary of remaining write-ins for Line 27 from overflow page	(5,950,943)	15,261,791	611,958

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304. Prior period correction			17,225,000
5305. Ceding commission	(675,724)	(675,724)	(2,702,895)
5306. Change in special reserves on certain group annuity contracts	(3,190,171)	138,642	449,022
5397. Summary of remaining write-ins for Line 53 from overflow page	(3,865,895)	(537,082)	14,971,127

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,586,477,512	1,426,093,184
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	8,802,927	339,650,083
2.2 Additional investment made after acquisition	7,204,962	64,271,903
3. Current year change in encumbrances		(93,000,000)
4. Total gain (loss) on disposals	(90,619)	(2,405,157)
5. Deduct amounts received on disposals		112,068,159
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	12,548,495	36,064,342
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,589,846,287	1,586,477,512
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,589,846,287	1,586,477,512

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	14,852,755,836	14,601,029,638
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	617,230,566	2,134,406,951
2.2 Additional investment made after acquisition	21,414,566	97,248,667
3. Capitalized deferred interest and other	12,477,209	4,611,790
4. Accrual of discount	943,191	3,779,347
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	466,700,000	1,952,676,630
8. Deduct amortization of premium and mortgage interest points and commitment fees	6,515,013	35,643,927
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,031,606,355	14,852,755,836
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	15,031,606,355	14,852,755,836
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	15,031,606,355	14,852,755,836

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,907,130,729	9,577,766,227
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	197,090,514	190,131,549
2.2 Additional investment made after acquisition	279,978,814	1,303,279,533
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	45,806,289	(122,270,517)
6. Total gain (loss) on disposals	2,665,325	11,248,989
7. Deduct amounts received on disposals	222,805,545	1,717,220,978
8. Deduct amortization of premium and depreciation	19,388,104	89,206,443
9. Total foreign exchange change in book/adjusted carrying value	(14,761,020)	4,793,081
10. Deduct current year's other than temporary impairment recognized	44,286,699	251,390,712
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,131,430,303	8,907,130,729
12. Deduct total nonadmitted amounts	115,999,989	97,480,371
13. Statement value at end of current period (Line 11 minus Line 12)	9,015,430,314	8,809,650,358

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	102,958,089,892	95,617,790,494
2. Cost of bonds and stocks acquired	5,217,080,508	23,403,944,828
3. Accrual of discount	113,841,302	442,811,426
4. Unrealized valuation increase (decrease)	131,771,234	592,461,171
5. Total gain (loss) on disposals	40,652,393	161,180,667
6. Deduct consideration for bonds and stocks disposed of	3,316,405,010	16,785,190,880
7. Deduct amortization of premium	37,125,823	143,715,119
8. Total foreign exchange change in book/adjusted carrying value	47,469,581	(148,722,511)
9. Deduct current year's other than temporary impairment recognized	4,802,498	182,470,184
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	105,150,571,579	102,958,089,892
11. Deduct total nonadmitted amounts	7,677,651	10,231,090
12. Statement value at end of current period (Line 10 minus Line 11)	105,142,893,928	102,947,858,802

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation		1	2	3	4	5	6	7	8
		Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS									
1.	NAIC 1 (a)	61,778,176,908	32,124,849,898	31,113,026,759	28,653,529	62,818,653,576			61,778,176,908
2.	NAIC 2 (a)	27,739,939,576	3,742,103,619	3,926,040,930	113,077,439	27,669,079,704			27,739,939,576
3.	NAIC 3 (a)	3,836,067,589	255,936,677	496,122,084	67,402,954	3,663,285,136			3,836,067,589
4.	NAIC 4 (a)	2,278,726,987	275,119,875	212,017,059	(104,480,478)	2,237,349,325			2,278,726,987
5.	NAIC 5 (a)	343,526,852	23,919,256	35,725,304	(236,145)	331,484,659			343,526,852
6.	NAIC 6 (a)	65,515,755	1,821,038	5,397,259	3,703,334	65,642,868			65,515,755
7.	Total Bonds	96,041,953,667	36,423,750,363	35,788,329,395	108,120,633	96,785,495,268			96,041,953,667
PREFERRED STOCK									
8.	NAIC 1		154,251	82,445	2,032	73,838			
9.	NAIC 2	20,184,291	86,458	67,200	1,725	20,205,274			20,184,291
10.	NAIC 3	19,924,056	1,985,154		(4,689)	21,904,521			19,924,056
11.	NAIC 4	1,682,759			42,268	1,725,027			1,682,759
12.	NAIC 5	2,472,820	162,820	162,820	(162,355)	2,310,465			2,472,820
13.	NAIC 6	11,920,854	39,811	100,468	1,824	11,862,021			11,920,854
14.	Total Preferred Stock	56,184,780	2,428,494	412,933	(119,195)	58,081,146			56,184,780
15.	Total Bonds and Preferred Stock	96,098,138,447	36,426,178,857	35,788,742,328	108,001,438	96,843,576,414			96,098,138,447

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,388,392,913 ; NAIC 2 \$ 206,707,944 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	197,210,522	XXX	197,163,200	351,469	3,802

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	270,455,232	431,984,420
2. Cost of short-term investments acquired	2,721,127,505	8,380,816,662
3. Accrual of discount	72,109	439,127
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1,102)	(247,169)
6. Deduct consideration received on disposals	2,794,424,424	8,541,509,424
7. Deduct amortization of premium	18,798	1,028,384
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	197,210,522	270,455,232
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	197,210,522	270,455,232

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	266,871,903
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	93,224,188
4.	Total gain (loss) on termination recognized	(136,023,060)
5.	Considerations received/(paid) on terminations	(137,276,608)
6.	Amortization	(8,546,747)
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	352,802,892
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	352,802,892

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(18,297)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	6,805
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	(27,297)
3.14	Section 1, Column 18, prior year	22,071 (49,368) (49,368)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	(27,297)
3.24	Section 1, Column 19, prior year	22,071 (49,368) (49,368)
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	(29,279,979)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item	(29,279,979)
4.22	Amount recognized	(29,279,979)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(11,492)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(11,492)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	352,802,911
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	(11,492)
3.	Total (Line 1 plus Line 2)	352,791,419
4.	Part D, Section 1, Column 5	726,723,118
5.	Part D, Section 1, Column 6	(373,931,699)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	362,893,606
8.	Part B, Section 1, Column 13	(11,491)
9.	Total (Line 7 plus Line 8)	362,882,115
10.	Part D, Section 1, Column 8	736,813,814
11.	Part D, Section 1, Column 9	(373,931,699)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	105,037,630
14.	Part B, Section 1, Column 20	123,760
15.	Part D, Section 1, Column 11	105,161,390
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,774,577,426	3,919,711,157
2. Cost of cash equivalents acquired	29,191,659,071	115,138,778,441
3. Accrual of discount	3,545,771	9,758,634
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	34,358	(34,625)
6. Deduct consideration received on disposals	30,273,884,798	116,293,623,249
7. Deduct amortization of premium	219	12,932
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,695,931,609	2,774,577,426
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,695,931,609	2,774,577,426