

## FINAL TERMS

9 June 2017

### TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

**Issue of EUR 10,000,000 1.00 per cent. Notes due 13 June 2018 (the Notes)  
under the U.S.\$4,000,000,000  
Global Medium Term Note Programme**

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 13 March 2017 which constitutes a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Final Terms have been published on the website of the Irish Stock Exchange ([www.ise.ie](http://www.ise.ie)) and the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)).

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|----|---|---|
| 1. | Issuer:   | Türkiye Cumhuriyeti Ziraat Bankası A.Ş.         |
| 2. | (a) Series Number:  | 87  |
|    | (b) Tranche Number:   | 1   |
|    | (c) Date on which the Notes will be consolidated and form a single Series:                      | Not Applicable                                  |
| 3. | Specified Currency or Currencies:   | Euro ("EUR")                                    |
| 4. | USD Payment Election:   | Not Applicable                                  |
| 5. | Aggregate Nominal Amount:   |   |
|    | (a) Series:   | EUR 10,000,000                                  |
|    | (b) Tranche:  | EUR 10,000,000                                  |
| 6. | Issue Price:  | 99.90 per cent. of the Aggregate Nominal Amount |
| 7. | (a) Specified Denominations:  | EUR 100,000                                     |
|    | (b) Calculation Amount (in relation to calculation of interest in global form, see Conditions): | EUR 100,000                                     |

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|-----|-----|---|---|
| 8.  | (a) | Issue Date:   | 13 June 2017  |
|     | (b) | Interest Commencement Date:                         | Issue Date  |
| 9.  |     | Maturity Date:                                      | 13 June 2018  |
| 10. |     | Interest Basis:                                     | 1.00 per cent. Fixed Rate<br><i>(see paragraph 15 below)</i>  |
| 11. |     | Redemption Basis:                                   | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount |
| 12. |     | Change of Interest Basis:                           | Not Applicable  |
| 13. |     | Put/Call Options:                                   | Not Applicable  |
| 14. |     | Date Board approval for issuance of Notes obtained: | 14 December 2016  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|-----|--|---|
| 15. |     | Fixed Rate Note Provisions   | Applicable  |
|     | (a) | Rate(s) of Interest:   | 1.00 per cent. per annum payable in arrear on the Interest Payment Date |
|     | (b) | Interest Payment Date(s):  | 13 June 2018  |
|     | (c) | Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form, see Conditions): | Not Applicable  |
|     | (d) | Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form, see Conditions):       | Not Applicable  |
|     | (e) | Day Count Fraction:  | 30/360  |
|     | (f) | Determination Date(s):   | Not Applicable  |
| 16. |     | Floating Rate Note Provisions  | Not Applicable  |
| 17. |     | Zero Coupon Note Provisions  | Not Applicable  |



**PROVISIONS RELATING TO REDEMPTION**

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|-----|--|--|
| 18. | Notice periods for Condition 7.2:  | Minimum period: 30 days<br>Maximum period: 60 days |
| 19. | Issuer Call:   | Not Applicable                                     |
| 20. | Investor Put:  | Not Applicable                                     |
| 21. | Change of Control Put:   | Not Applicable                                     |
| 22. | Final Redemption Amount:   | EUR 100,000 per Calculation Amount                 |
| 23. | Early Redemption Amount payable on redemption for taxation reasons or on event of default: | EUR 100,000 per Calculation Amount                 |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|--|
| 24. | Form of Notes:  | Bearer Notes:<br><br>Permanent Global Note exchangeable for Notes in definitive form only upon an Exchange Event<br><br><i>Bearer Notes shall not be physically delivered (i) in Belgium, except to a clearing system, a depositary or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005, or (ii) in the United States of America.</i> |
| 25. | Additional Financial Centre(s):                               | Not Applicable   |
| 26. | Talons for future Coupons to be attached to Definitive Notes: | No   |

**PROVISIONS APPLICABLE TO RMB NOTES**

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|-----|---------------------|----------------|
| 27. | RMB Currency Event: | Not Applicable |
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**THIRD PARTY INFORMATION** Not Applicable

Signed on behalf of **TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**

By:  .....

Duly authorised **Ali Rıza DUMAN**  
Manager

By:  .....

Duly authorised

**Fatma Nur ÇETİNEL**  
Svp Investor Relations

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

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|-----|---|--|
| (a) | Listing and Admission to trading:                           | Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List and admitted to trading on the Main Securities Market of the Irish Stock Exchange plc with effect from 13 June 2017 |
| (b) | Estimate of total expenses related to admission to trading: | EUR 600,00   |

### 2. RATINGS

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|----------|---|
| Ratings: | The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:<br><br>Ba1 by Moody's and BB+ by Fitch.<br><br>Each of Moody's and Fitch is established in the EU and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation"). |
|----------|---|

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD (*Fixed Rate Notes only*)

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|----------------------|---|
| Indication of yield: | 1.10 per cent.<br><br>The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |
|----------------------|---|

### 5. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

### 6. OPERATIONAL INFORMATION

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|-----|------------|--------------|
| (a) | ISIN Code: | XS1629770162 |
|-----|------------|--------------|



- |     |   |                          |
|-----|---|--------------------------|
| (b) | Common Code:  | 162977016                |
| (c) | CUSIP:  | Not Applicable           |
| (d) | Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable           |
| (e) | Delivery:   | Delivery against payment |
| (f) | Names and addresses of additional Paying Agent(s) (if any):   | Not Applicable           |

**7. DISTRIBUTION**

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|-----|---|---|
| (a) | Method of distribution:                       | Non-syndicated                                    |
| (b) | If syndicated, names of Managers:             | Not Applicable                                    |
| (c) | Date of Subscription Agreement:               | Not Applicable                                    |
| (d) | Stabilisation Manager(s) (if any):            | Not Applicable                                    |
| (e) | If non-syndicated, name of relevant Dealer:   | UniCredit Bank AG                                 |
| (f) | U.S. Selling Restrictions:                    | Reg. S Compliance Category 2 TEFRA not applicable |
| (g) | Prohibition of Sales to EEA Retail Investors: | Not Applicable                                    |