

Final Terms dated 7 August 2017

Citigroup Global Markets Holdings Inc.

Issue of EGP 270,000,000 Credit Linked Unsecured Notes

Guaranteed by Citigroup Inc.

Under the Citi U.S.\$10,000,000,000 Global Structured Note Programme

Any person making or intending to make an offer of the Notes in any Member State which has implemented the Prospectus Directive may only do so or in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. None of the Issuer, the CGMHI Guarantor and any Dealer has authorised, nor do any of them authorise, the making of any offer of Notes in any other circumstances.

For the purpose hereof, the expression **Prospectus Directive** means Directive 2003/71/EC, (as amended (including by Directive 2010/73/EU) and includes any relevant implementing measures in the Relevant Member State).

The Notes and the CGMHI Deed of Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act) or any state securities law. The Notes are being offered and sold solely to "qualified institutional buyers" (QIBs) in reliance on the exemption from registration under the Securities Act provided by Rule 144A thereunder (Rule 144A). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it and each account for which it is purchasing (or holding) Notes is a QIB and that it will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time to any person other than (a) the Issuer or any affiliate thereof or (b) a person it reasonably believes to be a QIB purchasing the Notes for its own account or for the account of one or more QIBs in a transaction meeting the requirements of Rule 144A and in accordance with all applicable securities laws of any State of the United States and any other jurisdiction. The Notes and the CGMHI Deed of Guarantee and any Reference Assets do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Notes and any Reference Assets has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Notes, see "General Information relating to the Programme and the Notes - Subscription and sale and transfer and selling restrictions" in the Base Prospectus. The Notes may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Notes is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or plan subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the sections entitled "*Terms and Conditions of the Notes*", the Valuation and Settlement Schedule and the relevant Underlying Schedules in the Base Prospectus which constitutes a base prospectus for the purposes of the Prospectus Directive.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as supplemented. Full

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information on the Issuer, the CGMHI Guarantor and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus.

The Base Prospectus and the Supplements are available for viewing at the offices of the Paying Agents and on the web-site of the Central Bank of Ireland (www.centralbank.ie). In addition, this Final Terms is available on the web-site of the Central Bank of Ireland (www.centralbank.ie).

For the purposes hereof, Base Prospectus means the **Base Prospectus** in relation to the Programme dated 24 March 2017, including all documents incorporated by reference therein. as supplemented by a Supplement (No.1) dated 12 June 2017 (**Supplement No.1**).

1. (i) Issuer: Citigroup Global Markets Holdings Inc.
(ii) Guarantor: Citigroup Inc.
2. (i) Series Number: STCLN1527
(ii) Tranche Number: 1
(iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Egyptian Pound (EGP) United States dollar (**USD**, the **Settlement Currency**)
4. Aggregate Principal Amount:
(i) Series: EGP 270,000,000
(ii) Tranche: EGP 270,000,000
5. Issue Price: USD 13,808,028.04 being equal to 91.044 per cent. of the Aggregate Principal Amount
6. (i) Specified Denominations: EGP 5,000,000 and integral multiples of EGP 1.00 in excess thereof.
(ii) Calculation Amount: EGP 1.00
7. (i) Issue Date: 7 August 2017
(ii) Interest Commencement Date: Not Applicable
8. Maturity Date: 1 February 2018 (the **Scheduled Maturity Date**), subject to adjustment in accordance with the Following Business Day Convention and subject as provided in the Credit Linked Conditions

9. Type of Notes: The Notes are Underlying Linked Notes that are Credit Linked Notes
- The Notes are Cash Settled Notes and/or may be Physical Delivery Notes and the Redemption Amount is LA Final Redemption Amount
10. Put/Call Options: Not Applicable
11. (i) Status of the Notes: Senior
- (ii) Status of the CGMHI Deed of Senior Guarantee: Senior

PROVISIONS RELATING TO UNDERLYING LINKED NOTES THAT ARE CREDIT LINKED NOTES

12. **Underlying Linked Notes Provisions:** Applicable – the Notes are Credit Linked Notes and the provisions in Underlying Schedule 1 - Credit Linked Conditions apply
- (A) Trade Date: 27 July 2017
- (B) First to Default Notes: Not Applicable
- (C) Calculation Agent City: London
- (D) Reference Entity(ies): The Arab Republic of Egypt (acting through the Ministry of Finance)
- (E) Succession Event Backstop Date: Not Applicable
- (F) Reference Obligation(s): Not Applicable
- Standard Reference Obligation: Not Applicable
- (G) All Guarantees: Not Applicable
- (H) Credit Events:
- Failure to Pay
Grace Period Extension: Applicable
Obligation Acceleration
Repudiation/Moratorium
Restructuring
Provisions relating to Multiple Holder Obligation:
Credit Condition 2 (l): Not Applicable
Provisions relating to Restructuring Credit Event:
Credit Condition 2 (k): Applicable

(I)	Financial Entity Terms:	Reference	Not Applicable
(J)	Subordinated Insurance Terms:	European	Not Applicable
(K)	Default Requirement:		USD 10,000,000
(L)	Payment Requirement:		USD 1,000,000
(M)	Credit Event Date:	Backstop	Not Applicable
(N)	Notice of Available Information:	Publicly	Not Applicable
(O)	DC Determinations:		Not Applicable
(P)	DC Methodology Market Value:	Asset	Not Applicable
(Q)	DC Approved Successor Rate Source:		Not Applicable
(R)	DC Asset Package Value:		Not Applicable
(S)	DC Settlement Suspension:		Not Applicable
(T)	Obligation(s):		
	I. Obligation Category:		Not Applicable
	II. Obligation Characteristics:		Not Applicable
	III. Additional Obligation(s):		Reference Assets
(U)	Excluded Obligation(s):		Not Applicable
(V)	Merger Event:		Credit Condition 2 (j): Not Applicable
(W)	Unwind Costs:		Standard Unwind Costs
(X)	Settlement Method:		LA Physical Settlement Applicable
(Y)	Credit Redemption Amount:	Event	Not Applicable
(Z)	Credit Event		Not Applicable

Redemption Date:

(AA)	LA	Credit	Linked	The Credit Linked Notes are LA Credit Linked Notes and the provisions of Credit Condition 5 apply
	Provisions:			
I.	Reference	Asset(s):		An amount of Notes issued by the Reference Entity with an original maturity date of 30 January 2018 and an original face amount equal to the Applicable Principal Currency Amount.
II.	Maturity Date of Reference Assets:			30 January 2018
III.	Reference Assets Only Settlement			Applicable
IV.	Reference Custodian:			Citibank Cairo
V.	Reference Jurisdiction:			The Arab Republic of Egypt
VI.	LA Relevant Currency:			EGP
VII.	USD Principal Amount:			Not Applicable
VIII.	LCY Reference Amount:			EGP 270,000,000
IX.	Applicable Principal Currency Amount:			LCY Reference Amount
X.	LA Interest:			Not Applicable
	LA Interest Amounts			Not Applicable
XI.	Additional Event:	Risk		Applicable: Inconvertibility Event, Ownership Restriction Event and Settlement/Custodial Event
XII.	Additional Event Date:	Risk Start		Trade Date
XIII.	Potential	Risk		Applicable

Event
Postponement:

XIV.	LA Settlement	Cash	Not Applicable
XV.	LA Settlement:	Physical	Applicable see item 14(iv)(C) below
XVI.	Fixed LA Redemption Amount:	Recovery	Not Applicable
XVII.	LA Recovery:	Zero	Not Applicable
XVIII.	Credit Day Convention:	Business	Not Applicable

PROVISIONS RELATING TO ANY INTEREST AMOUNT, THE REDEMPTION AMOUNT AND ANY ASSET AMOUNT DELIVERABLE IN RELATION TO THE NOTES

13.	Interest Provisions:	Not Applicable
14.	Redemption Provisions:	
(i)	Issuer Call	Not Applicable
(ii)	Investor Put	Not Applicable
(iii)	Redemption Amount:	LA Final Redemption Amount
(iv)	Underlying Linked Redemption Provisions	Notes Applicable
(A)	Provisions relating to Auction Settlement	Not Applicable
(B)	Provisions relating to Cash Settlement	Not Applicable
(C)	Provisions relating to Physical Delivery Notes	LA Physical Settlement applies
15.	Early Redemption Amount:	Recovery Value
16.	Obligor Regulatory Call Event:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

17.	Form of Notes:
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Rule 144A Global Registered Note Certificate (EGP 270,000,000 principal amount) registered in the name of a nominee for DTC

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| 18. | New Safekeeping Structure: | Not Applicable |
| 19. | Business Centres: | London, New York and Cairo |
| 20. | Business Day Jurisdiction(s) or other special provisions relating to payment dates: | Not Applicable |
| 21. | RMB Currency Event: | Not Applicable |
| 22. | RMB Settlement Centre(s): | Not Applicable |
| 23. | Relevant Currency: | Not Applicable |
| 24. | Relevant Currency Valuation Time: | Not Applicable |
| 25. | Relevant Spot Rate Screen Page: | Not Applicable |
| 26. | Details relating to Instalment Notes: | |
| | (a) Instalment Amount(s): | Not Applicable |
| | (b) Instalment Date(s): | Not Applicable |
| 27. | Redenomination: | Not Applicable |
| 28. | Consolidation provisions: | Not Applicable |
| 29. | Name and address of Calculation Agent: | Citigroup Global Markets Limited

Citigroup Centre

Canada Square

Canary Wharf London

E14 5LB |
| 30. | Determinations: | Sole and Absolute Determination |
| 31. | Notices to the Issuer: | Notice Delivery Business Day Centre: London |

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Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

Admission to trading and listing: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the Irish Stock Exchange and to listing on the official list of the Irish Stock Exchange with effect from on or around the Issue Date

2. RATINGS

Ratings: The Notes will not be rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and sale and transfer and selling restrictions*", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer.

4. OPERATIONAL INFORMATION

ISIN: US173074CU73

Common Code: 166056420

CUSIP: 173074CU7

Any clearing system(s) other than Euroclear, Clearstream, Luxembourg and DTC and the relevant identification number(s) and details relating to the relevant depositary, if applicable: Not Applicable

Delivery: Delivery versus payment

Registrar and Transfer Agent: Citigroup Global Markets Deutschland AG

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, that is, held under the NSS. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the

ECB being satisfied that Eurosystem eligibility criteria have been met.

5. DISTRIBUTION

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names and addresses of the Lead Manager and the other Managers and underwriting commitments: | Not Applicable |
| (iii) | Date of Subscription Agreement: | Not Applicable |
| (iv) | Stabilising Manager(s) (if any): | Not Applicable |
| (v) | If non-syndicated, name and address of Dealer: | Citigroup Global Markets Limited
Citigroup Centre Canada Square
Canary Wharf
London
E14 5LB |
| (vi) | Total commission and concession: | None |

6. UNITED STATES TAX CONSIDERATIONS

For U.S. federal income tax purposes, the Issuer intends to treat the Notes as short-term Notes. The Issuer has determined that the Notes are not Specified Notes for the purpose of Section 871 (m).