

Banc Ceannais na hÉireann Central Bank of Ireland

Eurosystem

Video Transcript

Video title: Career Stories – Leading in Economics (Meet Yvonne)

Hi, my name is Yvonne McCarthy and I'm Head of the Climate Change Unit here at Central Bank of Ireland. I feel like economics has always been a very natural career choice for me. It's something that I studied at school. I was exposed to it at home, and I think as an economist, you have the tools to really understand how aspects of the world work, but you also have the tools to influence that. It's a really big motivator for me and that's what drew me to economics.

So the Climate Change Unit was set up to really take a strategic overview of everything that the Bank is doing or could be doing in the climate change space and to drive forwards our agenda there because climate change is a relatively new topic for central banks, so it's not something that was natural in our DNA and it's something that we have to develop new approaches to.

We're a small unit, but importantly, we work right across the broad mandate of the Central Bank with our colleagues. I've always been fascinated by scientific research of all nature, and for the past few years, climate-related scientific research has become a lot more prolific, but also stark. And it's very hard not to read that material and think about your own actions and your own impact on the world today, but also the world that you leave behind you. So when the opportunity arose to take the job, the Climate Change Unit job, to lead forward that unit with my colleagues across the Bank, to have impact beyond my own actions, on an issue that is absolutely critical.

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