



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Is the Central Bank extending supervisory reporting requirements for firms?

Version available on website from 16 April
2020 to 5 November 2020

Unedited text included on Central Bank website from 16 April 2020 to 5 November 2020

Explanatory note: This document sets out unedited text previously published on the Central Bank of Ireland website, that has since been superseded. It is being made available for reference purposes only. Our current expectations in this area are set out on our [website](#).

Is the Central Bank extending supervisory reporting requirements for firms?

The Central Bank has intensified its engagement across the financial services system to ensure that firms are taking the necessary actions to be able to continue to serve their customers through the unprecedented challenges COVID-19 is causing.

During this and any period, the Central Bank expects firms to continue to meet their regulatory and statutory obligations on an ongoing basis. However, the Central Bank recognises that regulated firms are under significant organisational stress and that some limited and time-bound regulatory flexibility may allow firms to better serve consumers, investors and the wider economy.

The Central Bank is providing regulated firms with a level of flexibility in relation to:

- Extending remittance dates for a number of reports with reporting dates between March and end May 2020, with exception
- Allowing individual firms to engage directly with their supervisor where they have COVID-19 related difficulties in meeting specific risk mitigation programme (RMP) submission dates.

Firms should review the relevant section for details of applicable extensions and postponements, as well as details of the Central Bank's application of relevant announcements made by the European Supervisory Authorities:

- [Credit institutions](#)
- [Credit unions](#)
- [Insurers and reinsurers](#)
- [Securities markets, investment management, investment firms and fund service providers](#).

The Central Bank will continue to review its approach to regulatory flexibility throughout the duration of the COVID-19 pandemic and may provide further updates as required.

T: +353 (0)1 224 6000
www.centralbank.ie



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem