



COVID-19 - Your Mortgage

This is a transcript of text in the video entitled “COVID-19 – Your Mortgage”.

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If you availed of a **COVID-19 payment break** on your mortgage, you may wonder about what happens when it comes to an end.

If you can resume making **capital and interest repayments**, your lender will advise you of your options. You should think carefully about what suits your circumstances.

You can **extend the term of your mortgage** or you can leave it **unchanged**.

Both options may result in a **higher cost of credit**. Your lender will advise you of this.

If you have difficulty paying your mortgage due to COVID-19 – or any other reason – you are covered by **important protections**.

These protections exist to **help you** and ensure you are always **treated fairly** by your lender.

Alternative permanent or temporary repayment arrangements must be **appropriate and sustainable** for you.

However, the protections only apply if you **engage with your lender**. So it’s important to talk to them **as early as possible**.

Everyone’s situation is unique, so solutions will differ depending on **individual circumstances**.

Talk to your lender and seek guidance from the **Money Advice and Budgeting Service** to find the **right solution for you**.

Find out more: centralbank.ie/covid19