



COVID-19 – The Economy

This is a transcript of text in the video entitled “COVID-19 – The Economy”.

The video was published by the Central Bank of Ireland on 6 July 2020.

COVID-19 has been an unprecedented shock for Ireland’s economy and its effects will be felt for a long time.

At Central Bank of Ireland, we are working to contain the economic effects of COVID-19 as much as possible. In time, this will enable the economy to recover and prosper.

We want credit to continue to flow through the economy to support households and businesses at this difficult time.

Together with the European Central Bank, we have made it easier for banks to lend to their customers.

This gives households and businesses the support they need as we move towards the recovery.

We will continue to work in the public interest to support the economic recovery and ensure our financial system works for everyone.

Find out more at [centralbank.ie/covid19](https://www.centralbank.ie/covid19).