

## Video title: What do you think can be done to increase financial education for consumers?

Participant 1: Could hold public meetings.

And if you're interested you can go and do them and have them by non-biased people who actually want to share information and don't want to get people into their banks.

Participant 2: Stop the technical terms and try to you know, like put it down on the streets a bit, you know. I mean, I know it's a hard thing to do you know, it's a balance, you know, but I suppose people are afraid of financial institutions because of that.

**Participant 3:** I think that it should be taught in school because I didn't know about my emergency tax, my manager never told me about it.

My school never told me about it.

So I was getting taxed so much until I actually had to go and ask my friends.

**Participant 4:** I think it should start in primary school like a young age.

Like learn to manage your finances.

I like the idea of all these little cards now for kids to give them their pocket money and stuff.

**Participant 5:** Well I suppose if children start at an early age, 5th or 6th class learning about it and also in secondary school they might be more savvy financially when they go out into the world and start earning money.



## **Video Transcript**

Participant 6: I think you spend so much time learning how to get a big salary when you graduate.

However, you don't really ever learn how to take advantage of your salary or be able to use it to its fullest extent.