**Irish Retail Payments Forum – Terms of Reference**

The provision of safe and efficient retail payment services in Ireland is important to the development of the Irish economy and to society as a whole. The Irish Retail Payments Forum (IRPF) has therefore been established by the Central Bank of Ireland (the Bank) in order to provide a forum in which payment services providers (PSPs) and payment services users (PSUs) can come together to engage in an open and constructive dialogue with each other in relation to Irish retail payment services generally.

The principal aims of the IRPF are (a) to promote the continued safety and efficiency of retail payments in Ireland and (b) foster co-operation between all stakeholders in relation to the development and provision of new and improved payment services and payment instruments. The IRPF will seek to ensure that the views of all retail payment systems stakeholders are taken into account and in particular that the needs of PSUs are considered as well as those of PSPs and the authorities.

The IRPF will be chaired by the Bank and in addition the Bank will provide a secretariat function for the Forum. The initial members of the IRPF will be the following:

* An Post
* Banking & Payments Federation Ireland (BPFI)
* Central Bank of Ireland
* Consumers’ Association of Ireland
* Convenience Stores and Newsagents Association (CSNA)
* Credit Union Development Association (CUDA)
* Department of Employment Affairs and Social Protection
* Department of Finance
* Fintech & Payments Association of Ireland (FPAI)
* Irish Business and Employers Confederation (IBEC)
* Irish League of Credit Unions (ILCU)
* Irish Small and Medium Enterprises Association (ISME)
* MasterCard
* National Transport Authority (NTA)
* Retail Grocery, Dairy & Allied Trades Association (RGDATA)
* Retail Ireland
* Small Firms Association (SFA)
* VISA

The IRPF will take place at least once a year and can be tasked by the public authorities in Ireland to analyse significant issues arising in relation to the Irish retail payments infrastructure but may also raise issues on its own initiative. The Forum can also form working groups from time to time to study specific issues and can publish reports, make statements and issue recommendations on retail payments issues.

At an EU and Eurosystem level, the IRPF will take due account of the work of the Euro Retail Payments Board (ERPB) in the field of retail payment systems/retail payment instruments.