



Banc Ceannais na hÉireann  
Central Bank of Ireland

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Eurosystem

**ENFORCEMENT ACTION**

**Central Bank of Ireland**

**and**

**Liam McCaffrey**

The Central Bank of Ireland (the “Central Bank”) entered into a settlement agreement under its Administrative Sanctions Procedure with Mr Liam McCaffrey, a former director of Quinn Insurance Limited (Under Administration) in December 2019. This concluded the Central Bank’s Inquiry into Mr McCaffrey, a person formerly concerned in the management of Quinn Insurance Limited (Under Administration), under Part IIIC of the Central Bank Act 1942 (as amended). Given the circumstances arising for Mr McCaffrey at the time we reached the settlement, which were unrelated to the Central Bank’s Inquiry, the Central Bank will not be making any further comment.