



FINANCIAL REGULATOR
Rialtóir Airgeadais

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Settlement Agreement
between the Financial Regulator and Johnston Properties
Limited

The Financial Regulator has entered into a Settlement Agreement with effect from 29 November 2007 with Johnston Properties Limited in relation to suspected breaches of regulatory requirements.

The Financial Regulator has reasonable cause to suspect that breaches of regulatory requirements occurred when Johnston Properties Limited was a regulated financial service provider.

These suspected breaches relate, inter alia, to failure to ensure that Johnston Properties Limited had and employed effectively resources and procedures necessary for the proper performance of its business activities, to seek sufficient information from clients in relation to their financial situation and objectives, and to disclose fees payable in accordance with section 132(d) of the Consumer Credit Act.

The Financial Regulator reprimanded Johnston Properties Limited in relation to the suspected breaches.

Johnston Properties Limited is no longer authorised as a mortgage intermediary.

The Financial Regulator confirms that Johnston Properties Limited fully co-operated with the examination and the matter is now closed. The Financial Regulator confirms that no client has made a complaint to it in relation to the suspected breaches.