



FINANCIAL REGULATOR
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Settlement Agreement
between the Financial Regulator and Marsh Ireland Limited

The Financial Regulator has entered into a Settlement Agreement with effect from 6 March 2008 with Marsh Ireland Limited in relation to breaches of regulatory requirements.

The Financial Regulator has reasonable cause to suspect that breaches of regulatory requirements occurred in relation to the failure of Marsh Ireland Limited to issue receipts in accordance with section 30 of the Investment Intermediaries Act 1995.

These suspected breaches relate to a failure to issue receipts to all commercial lines customers of the company and to personal lines customers of the Cork office.

The Financial Regulator reprimanded Marsh Ireland Limited and required it to pay a monetary penalty in the sum of €5,000.00.

In relation to the suspected breaches, the Financial Regulator confirms that there was no loss to any customer of Marsh Ireland Limited and that no client has made a complaint in relation to the suspected breaches. Additionally, Marsh Ireland Limited confirms that it continued to issue invoices and statements of account to all customers.

The Financial Regulator confirms that Marsh Ireland Limited brought the issues to its attention, co-operated with the examination and the matter is now closed.