



Enterprise Insurance Company plc - FAQs

1. What has happened with Enterprise Insurance Company plc (Enterprise)?

Enterprise is an insurance company registered in Gibraltar and authorised to write business on a freedom of services basis in the UK, France, Italy, Greece, Ireland, and Norway.

The Central Bank was notified by the Gibraltar Financial Services Commission (GFSC) on 22 July that it had taken steps, with the cooperation of Enterprise, to petition for the winding up of Enterprise. On 25 July 2015, the Supreme Court in Gibraltar appointed Mr. Frederick David John White of Grant Thornton (Gibraltar) Limited as Provisional Liquidator of Enterprise.

The Central Bank was notified by the GFSC on 29 September, of the Provisional Liquidator's intention to furnish his final report on Enterprise to the Supreme Court in Gibraltar on 26 October, recommending the appointment of a Liquidator.

On 26 October, the Supreme Court in Gibraltar (the Court) appointed Mr Frederick White of Grant Thornton as Liquidator to Enterprise Insurance. The Court also confirmed that Enterprise motor insurance policies are no longer valid as and from the appointment of the Liquidator on 26 October 2016. The Central Bank strongly recommends that affected consumers (i.e. those who held an Enterprise Policy up to 26 October and who have not arranged alternative insurance) immediately contact their insurance broker or an insurer directly to seek alternative insurance cover.

Additionally, the Gibraltar Financial Services Commission (GFSC) on 26 October announced an investigation into Enterprise Insurance Company plc (Enterprise) and its board of directors. The GFSC has stated that it has reason to believe that it may have been significantly and consistently misled about Enterprise's true financial position. Click [here](#) to read the GFSC's full announcement.

2. Am I still covered / is my insurance policy still valid? As an existing policyholder, do I need to take any action?

The Supreme Court in Gibraltar (on 26 October 2016) confirmed that Enterprise motor insurance policies are no longer valid as and from the appointment of the Liquidator on 26 October 2016. The Central Bank strongly recommends that affected consumers (i.e. those who held an Enterprise Policy up to 26 October and have not arranged alternative insurance) immediately contact their insurance broker or an insurer directly to seek an alternative insurance cover.

3. I was sold my Insurance by an insurance intermediary but I am not sure as to the name of my Insurance Company.

Your Insurance Disc includes the name of your Insurance Company.

4. If I have a query/claim, who do I contact?

You should contact your broker or Enterprise on telephone number 00 350 200 50150 or info@eigplc.com.

5. Will I receive a refund for the outstanding cover on my policy?

Enterprise's agent in Ireland, Wrightway Underwriting Ltd, has advised the Central Bank that it has informed brokers to make an ex-gratia payment to affected policyholders. This payment will be equal to the value of the premium from now until the end of the current policy contract. If you are a customer of Enterprise, you should discuss this with your broker.

6. Where can I get a copy of my 'no claims bonus' certificate?

Please contact your broker.

7. Where can I get further information?

Further information is available from the [Gibraltar Financial Services Commission](#).

26 October 2016