

By email: fundspolicy@centralbank.ie

Funds Policy,
Central Bank of Ireland,
N Wall Quay,
North Wall,
Dublin,
D01 F7X3,
Ireland

5 November 2025

Dear Sir/Madam,

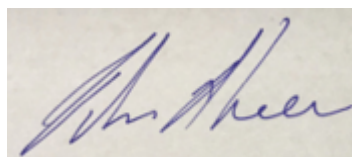
Re: Consultation Paper 161: Consultation on proposed amendments to the Central Bank UCITS Regulations and the Central Bank Guidance on performance fees for UCITS and certain types of Retail Investor AIFs

We are writing to you in response to your Consultation Paper 161: Consultation on proposed amendments to the Central Bank UCITS Regulations and the Central Bank Guidance on performance fees for UCITS and certain types of Retail Investor AIFs ("CP 161").

William Fry LLP is one of the largest dedicated asset management and investment funds legal advisory teams in Ireland. Our client base represents a significant volume of Irish domiciled UCITS and AIFs. It is in that context, and in William Fry's capacity as a full Irish Funds member firm with representatives on several Irish Funds working groups, that we provide this response to CP 161.

We have reviewed the Irish Funds Industry Association's response to CP 161 and wish to express our support for the detailed submissions made in that response.

Yours sincerely



Partner
William Fry LLP

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