

Via email to fundspolicy@centralbank.ie

Funds Policy,
Central Bank of Ireland,
N Wall Quay,
North Wall,
Dublin,
D01 F7X3,
Ireland

5 November 2025

Dear Sir/Madam,

Re: Consultation Paper 162: Consultation on proposed amendments to the Central Bank Alternative Investment Fund Rulebook (AIF Rulebook)

We are writing to you in response to your Consultation Paper 162: Consultation on proposed amendments to the Central Bank Alternative Investment Fund Rulebook (AIF Rulebook) (“CP 162”).

Independently ranked as the leading legal advisor to Irish domiciled funds¹, Dillon Eustace LLP advises alternative investment fund managers and fund promoters on the establishment and ongoing operation of alternative investment funds such as hedge funds, fund of funds, real estate, infrastructure, private credit and private equity funds.

We very much welcome the publication of CP 162 and the opportunity to input on your proposals to enhance the Irish regulatory regime governing the establishment and operation of alternative investments funds, in particular private asset funds, in Ireland. We strongly believe that the adoption of a regulatory framework for alternative investment funds that aligns with market practice and without gold plating of EU initiatives will help ensure a level playing field for market participants across the EU.

We confirm that we have contributed to the Irish Funds Industry Association’s response to CP 162 and wish to express our support for the detailed submissions made in that response.

We would be happy to engage further with the Central Bank of Ireland on any aspect of its proposals over the coming months if that would be of assistance.

Yours faithfully



Dillon Eustace LLP

¹ [Monterey Insight Ireland Fund Report 2024](#)

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