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By email: fundspolicy@centralbank.ie

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Dear Sir/Madam,

Re: Consultation Paper 162: Consultation on proposed amendments to the Central Bank Alternative Investment Fund Rulebook (AIF Rulebook)

We are writing to you in response to your Consultation Paper 162: Consultation on proposed amendments to the Central Bank Alternative Investment Fund Rulebook (AIF Rulebook) (CP 162).

As a leading global funds law firm with substantial practices in all of the leading international funds domiciles, including Ireland, we welcome the Central Bank of Ireland's proposed amendments to the AIF Rulebook.

We have substantially contributed to, and reviewed, the Irish Funds Industry Association's response to CP 162 (the IF Response) and wish to express our support for the detailed submissions made in that response.

We believe that the proposed updates to the AIF Rulebook, factoring in the IF Response will substantially and meaningfully enhance the Irish AIF offering in a manner which prudently and effectively balances the objectives of investor protection, market stability, and clarity and efficiency of regulation and oversight.

Yours faithfully

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