

## **SECTION 6**

### **NEW SUB-FUND(S)**

#### **Qualifying Investor Funds**

Notes:

1. This section must be completed for all sub-funds being launched by way of supplement and all sub-funds seeking approval subsequent to the authorisation of the scheme. Where the sub-fund is being launched by way of a prospectus, Section 6.4 does not need to be completed, Section 2 should be completed instead.
2. Only Section 6.4 of this procedure needs to be completed where the supplement is submitted for review with a prospectus (i.e. the supplement(s) forms part of the application) for authorisation of a new scheme.
3. If the supplement provides for other characteristics/amendments to the prospectus, e.g. dividends, subscriptions procedures, performance fees, establishment of classes, etc., ensure the relevant section of the prospectus application form (i.e. Section 2) is completed and attached.

<b>6.1</b>	<b>Information relating specifically to the sub-fund(s)</b>
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6.1.1 Name(s) of new sub-fund(s)

6.1.2 Name of Scheme: \_\_\_\_\_

6.1.3 Indicate if sub-fund(s) is/are open-ended, closed-ended or limited liquidity

6.1.4 Name of the following parties to the sub-fund(s):

a) Investment Manager/Adviser<sup>1</sup> (state address also)

b) Other entities (if any) being appointed specifically to the sub-fund, including details of proposed role and address (e.g. primebroker, sub-custodian)

6.1.5 State name of Promoter’s nominated contact and e-mail address thereof:

6.1.1 Is it intended to promote the sale of units/shares of the sub-fund(s) to Irish Residents?

6.1.7 Confirm that the documentation will be submitted to the Irish Stock Exchange if the sub-fund(s) is(are) seeking a listing

6.1.8 Will the sub-fund(s) be marketed in Japan and constitute a public offer?  
 If yes, confirm (on behalf of the Board) that:

a) An SRS will be issued;

b) It contains all information required by the Financial Regulator’s NU Notices; and

c) It does not contain information that conflicts with the prospectus or the NU Notices

Yes/No

Yes/No

6.1.9 Does the sub-fund constitute a Money Market Fund (‘MMF’) as defined in the Financial Regulator’s regulations?  
 If yes, a letter is required, addressed to the Manager, Statistics Department, stating on the basis of its investment objective and/or policy, the proposed sub-fund would constitute a MMF as defined in the Financial Regulator’s regulations

<sup>1</sup>If being appointed to specific sub-fund(s)

<b>6.2</b>	<b>Documentation to Accompany Application</b>	
6.2.1	Letter of application	<input type="text"/>
a)	Seeking <b>approval</b> of the sub-fund(s) under the applicable legislation; and	
b)	Detailing any derogations required, including proposed limits	
6.2.2	Supplement(s)	<input type="text"/>
6.2.3	Appendix 1 of Section 2 and any other relevant sections from Section 2 of the Application Form	<input type="text"/>
6.2.4	If applicable, any other documentation, e.g. Supplement Trust Deed, Side Letters to existing agreements, etc. and any corresponding letters of confirmation	<input type="text"/>
6.2.5	<u>For an investment company</u>	
(i)	Will the sub-fund(s), or do existing sub-funds, engage in material borrowings and/or leverage?	Yes/No <input type="text"/>
(ii)	If yes, is segregated liability being applied?	<input type="text"/>
(iii)	If no, information on the intention in this regard and the measures in place to limit cross liability needs to be attached for consideration	<input type="text"/>

<b>6.3</b>	<b>Information to be included in the Supplement</b>	
6.3.1	The scheme is an umbrella scheme with segregated liability between sub-funds (if applicable)	<input type="text"/>
6.3.2	Existing sub-funds - insert a general statement that a list of all sub-funds will be available upon request <u>or</u> insert a list in the main prospectus or supplement	<input type="text"/>
6.3.3	<b>In bold text</b> that the supplement:	<input type="text"/>
a)	Forms part of the prospectus; and	
b)	Should be read together ( <i>or in conjunction</i> ) with the prospectus; and	
6.3.4	Details of:	
a)	Initial Offer Period and	<input type="text"/>
b)	Initial Offer Price	<input type="text"/>

<b>6.4</b>	<b>Investment Objective and Policy</b>	
	<b>Note:</b> The following general requirements apply together with requirements in relation to the particular asset class (es), which are set out in the attached Appendix 1	
6.4.1	A description of the investment objectives and policies of the QIF and these descriptions must be comprehensive and accurate, readily comprehensive to investors and be sufficient to enable investors make an informed judgement on the investment proposed to them.	<input type="text"/>
6.4.2	If the QIF may have a significant exposure to a single issuer /asset, highlight this possibility	<input type="text"/>

	<u>Investment restrictions</u> (to be provided where relevant)	
6.4.3	An investment company, or a management company acting in connection with all of the collective investment schemes which it manages, may not acquire any shares carrying voting rights which would enable it to exercise significant influence over the management of an issuing body	
6.4.4	A QIF may invest no more than 40% of NAV in any one unregulated collective investment scheme	
6.4.5	A QIF which is an investment company must limit exposure to any one counterparty	
6.4.6	<u>Guaranteed/Capital Protected Sub-fund</u> Disclose	
i)	Nature, timing and characteristics of the guarantee	
ii)	Identity of the guarantor (where applicable)	
iii)	Risk/return profile that is achievable, with a clear description of upside limitation as well as downside protections	
iv)	Obligations of the scheme under the guarantee, including detail on the cost of the guarantee, which should be sufficient for an investor to make an informed judgement about its value	
v)	Where relevant, the impact on investors who sell their units/shares prior to the maturity of the guarantee	
6.4.6	<u>Risk Disclosure</u>	
a)	Disclose a full description of the risks relevant to the particular investment policy adopted by the sub-fund or	
b)	Insert statement cross referring to the risk section in the prospectus (if all risks are covered in prospectus)	
<b>6.5</b>	<b>Leverage</b>	
6.5.1	The means through which the QIF will employ leverage.	
6.5.2	The quantitative parameters on the extent of leverage employed by the QIF or a statement that leverage is unlimited. If unlimited, an indication of the typical levels of leverage that will be employed on an ongoing basis	
6.5.3	Details of collateral which may be provided to secure borrowings	
<b>6.6</b>	<b>Fees and Expenses</b>	
6.6.1	Cross refer to fees and expenses section in the prospectus	
6.6.2	Disclose details of any additional fees and expenses attributable solely to the sub-fund	
6.6.3	<u>Costs of establishment of the sub-fund</u>	
(i)	Disclose amount involved; and	
(ii)	Period over which they will be written off	