

From: St Gabriel's Credit Union [info@stgabrielcu.ie]
Sent: 25 June 2008 12:00
To: creditunioncode
Subject: Credit Union Code

Credit Union Code

St. Gabriels Credit Union proposes the voluntary Consumer Protection Code for Credit Union be renamed the Voluntary Member Service Code for Credit Unions.

As credit unions deal only with their members and not with the general body of consumers we feel that this would be a more appropriate designation. Credit union members do not need protection from an organisation of which they are a member and which they, themselves, have the ability to control through the normal democratic process.

The above is an extract from the monthly meeting of the Board of Directors of St. Gabriel's Credit Union held on Tuesday the 24th June 2008