

Financial Regulator,

P.O. Box, 9138

College Green,

Dublin 2.



Code of conduct on Mortgage Arrears.

Dear Financial Regulator,

The new changes you propose are welcome but in my opinion it is only prolonging the agony for a lot of young people. You have poured billions into our banks which you yourself admitted will never see the light of day again so, why not give all these young people who are in great difficulty a break.

I propose that all mortgage holders whose homes are in negative equity be able to have their homes revalued by a reputable auctioneer thus giving them work and then restructure the cost of the loan at today's prices. This would give all these people a new lease of life money in their pockets which they could spend to kick start our economy again and most of all a home that is worth something rather than having a worthless noose around their necks for the rest of their lives.

I really hope you take on board my suggestion because with the ever increasing interest rates I can see no sign of this recession easing.

Kind Regards

Siobhan Doyle

A handwritten signature in cursive script that reads "Siobhan Doyle".