

Submission from Mr Liam Walshe

Dear Sirs,

I refer to page No. 64-12 of CP47.

My standard household policy makes provision for the inclusion of professional fees in the reinstatement of the loss incurred in the household policy. Should the term loss assessor/loss adjuster be removed completely from the Consumer Protection Code? Insurance companies are using this term loss assessor/loss adjuster in the non payment of fees necessarily incurred in the reinstatement of the loss. I also understand the term loss assessor/loss adjuster is a historical insurance term and does not have any academic status. Insurers currently withhold circa 25% of the reinstatement value of the loss pending verification of expenditure by the insured. In these circumstances fees are generally incurred for the supervision of the reinstatement works by the required professional. Loss Assessor's/Loss Adjuster's are not academically qualified to provide such a service for building reinstatement.

I would appreciate your comments on this submission.

Regards,

L. Walshe.