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Our ref: DC/CPC01

20<sup>th</sup> July 2011

**Confidential**

Dear Sirs,

**Second Consultation on Review of Consumer Protection Code**

Nationwide UK (Ireland) welcomes the opportunity of responding to the Central Bank's second Consultation Paper on the Consumer Protection Code.

In terms of our response, we have identified one concern regarding Chapter 9 – Advertising. Paragraph 9.8 states the following:

“A regulated entity must ensure that small print or footnotes are only used to supplement or elaborate on the key information in the main body of the advertisement. Where small print or footnotes are used, they should be of sufficient size and prominence to be clearly legible and should not be directly related to the product or service in the advertisement.”

Our concern centres on the use of the word “not” in the final sentence of the paragraph, as its inclusion would be contrary to the intention of the remainder of that paragraph and other associated requirements within Chapter 9. As such we believe it to be an inadvertent drafting error and that it should be removed before the final code is released.

Should you have any queries, or require any further information from Nationwide UK (Ireland), please do not hesitate to contact me.

Yours sincerely

**Darryl Cregeen**  
**Compliance Manager**