

**Irish Stock Exchange Response to the Central Bank's Consultation on Impact Based Levies and Other Levy Related Matters (CP 61)**

The Irish Stock Exchange (ISE) welcomes the opportunity to comment on the Central Bank's consultation on its funding mechanism (CP 61).

**General comments**

Given the very focused nature of its business model as a market operator of regulated markets and MTFs, and the fact that it has to date been supervised outside of the Central Bank's PRISM framework, the ISE has not considered the CBI's proposals in the paper in relation to impact categorisation under PRISM.

We have restricted our comments to the proposal to levy application fees.

**Application Fees (ref: 7.1, page 18)**

We would strongly argue that such fees should only be chargeable for newly established entities seeking authorisation and not simply for existing business which may be required by the CBI to submit new applications for regulatory purposes but for which there is no substantive change in the composition or ongoing business model of the entity.

Also, it should be clarified that there would not be any fee levied for a passport application into Ireland of an EEA entity.