

Dear Sirs,

Having read the Consultation Paper (CP62) on Fitness and Probity, the Board of Directors of Rathfarnham & District Credit Union Ltd wish to submit the following responses:-

**Section 6 - Guidance**

Question - Do you think the Central Bank should issue guidance on the Fitness and Probity regime for Credit Unions?

Our answer - Yes, with the exception of the PCFs, it is unclear how we go about "conducting appropriate due diligence to assess the fitness and probity of proposed individuals to ensure that they meet the Standards of Fitness and Probity for Credit Unions".

**Appendix B Section 4 Conduct to be Honest, Ethical and To Act with Integrity**

We feel that the following should be changed to 12 weeks.

(l) "the person has held in the past 5 years or currently holds a loan with the Credit Union which has been or is in arrears for a period of greater than 9 weeks"

Many thanks.

Christine Kennedy

Chairperson

Rathfarnham & District Credit Union Ltd.