

Dear Sir/ Madam,

I am a Board member of Halston Street Credit Union. I would not be in favour of the above as I feel it is flawed, especially given the extremely wide range that is envisaged for Credit Unions - those just over £10million in Assets are to be treated in the same manner as those just short of £100million.

I also feel that this new Approach is leading to micromanaging of Credit Unions by the Central Bank in a way that makes it difficult for Credit Unions to flourish.

Regards,
Lorraine Whitty