## **Clanmaurice Credit Union Limited.**



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The Board of Directors of Clanmaurice Credit Union Ltd has considered consultation paper, CP 83 in detail and has reviewed it in depth.

Clanmaurice Credit Union Ltd welcomes the revised tailored approach for credit unions authorised as retail intermediaries. However, the Board wishes to emphasise that nothing short of the full implementation of the tailored regime as outlined in CP 83 is required for the viability of our credit union to continue as an authorised retail intermediary.

Clanmaurice Credit Union Ltd welcomes the recognition of the total inappropriateness of transferring credit unions to the Fitness & Probity and for RFSPs. The Board will appreciate <u>further clarity on Section 4 of the Consultation Paper CP 83 before commenting further on it.</u>

Signed: John O'Regan (Chairman) Ailish Segal (CEO)