

We in Louth Credit Union wish to make the following submission on the Tiered Regulatory Approach to Credit Unions.

The following is our submission.

1. The reduction in tiers from three to two. We see this as an attack on small Credit Unions.
2. We are objecting to the proposals around the creation of restricted persons limits under lending.
3. We are opposed to the capping of members savings.

Yours sincerely.

Anne Sheridan

Secretary Louth Credit Union.