

## Section 3: Statistical Appendix

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## Money and Banking Statistics

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The Statistical Appendix is now divided into two parts:

- Part 1 is comprised of tables containing data relating to Main Monetary Indicators, Interest Rates Exchange Rates & Balance of Payments, Banking & Other Financial Institutions, Public Finances and Economic Indicators. The data mainly refer to Ireland and are denominated in euro; and
- Part 2 contains selected euro-area data which have been published by the European Central Bank (ECB) in its Monthly Bulletin.

The layout and design of many tables in Part 1 were changed significantly at the start of EMU in January 1999 and users should exercise caution when comparing these series with earlier data as the underlying definitions may have changed. Detailed definitions of the concepts in each table in Part 1 can be found in the Explanatory Notes on pages 95 to 104.

The CBFSAI Quarterly Bulletin and Monthly Statistics are also provided in electronic format on the website: [www.centralbank.ie](http://www.centralbank.ie) and the ECB Monthly Bulletin is available on the website: [www.ecb.int](http://www.ecb.int).



## Reporting Institutions

The following is a list of institutions currently submitting returns included under the headings in the Statistical Appendix.

### **Credit Institutions: Retail Clearing**

AIB Mortgage Bank  
 Allied Irish Banks plc  
 Bank of Ireland Mortgage Bank  
 The Governor and Company of the Bank of Ireland  
 Danske Bank A/S  
 Ulster Bank Ireland Limited

### **Credit Institutions: Non-Clearing with Predominantly Domestic Business**

ABN AMRO Bank N.V.  
 ACC Bank plc  
 Anglo Irish Bank Corporation plc  
 Bank of America National Association  
 Bank of Scotland (Ireland) Limited  
 BNP Paribas SA  
 Citibank International plc  
 CitiFinancial Europe plc  
 DePfa Bank plc  
 EBS Building Society  
 FCE Bank plc  
 First Active plc  
 HFC Bank Limited  
 ICS Building Society  
 IIB Bank plc  
 Investec Bank (UK) Limited  
 Irish Life & Permanent plc  
 Irish Nationwide Building Society  
 Marks & Spencer Financial Services Limited  
 MBNA Europe Bank Limited  
 Northern Rock plc  
 Postbank Ireland Limited

### **Credit Institutions: Non-Clearing with Predominantly Foreign Business**

Aareal Bank AG  
 Bankinter S.A.  
 Bank of Montreal Ireland plc  
 Barclays Bank Ireland plc  
 Barclays Bank plc  
 Bear Stearns Bank plc  
 BNP Paribas Securities Services SA  
 CACEIS Bank Luxembourg  
 Caja de Ahorros Y Monte de Piedad de Madrid  
 Capmark Bank Europe plc  
 Citco Bank Nederland N.V.  
 Citibank Europe plc  
 Commerzbank Europe (Ireland)  
 DePfa ACS Bank  
 DePfa-Bank Europe plc  
 Dexia Banque Belgique  
 Dexia Crédit Local  
 DZ-Bank Ireland plc  
 Dexia Municipal Agency  
 Elavon Financial Service Limited  
 Fortis Prime Fund Solutions Bank (Ireland) Limited  
 Helaba Dublin Landesbank Hessen-Thüringen International  
 Hewlett-Packard International Bank plc  
 HSBC Bank plc  
 HSBC Private Bank (UK) Limited  
 Hypo Public Finance Bank  
 ING Bank N.V.  
 ING Belgium SA  
 Intesa Bank Ireland plc  
 J.P. Morgan Bank (Ireland) plc  
 KBC Bank N.V. Dublin Branch

**Credit Institutions: Non-Clearing with Predominantly Foreign Business (Continued)**

Landesbank Hessen-Thüringen Girozentrale  
LBBW Bank Ireland plc  
LGT Bank (Ireland) Limited  
Merrill Lynch International Bank Limited  
Naspa Dublin  
Pfizer International Bank Europe  
PFPC Bank Limited  
Rabobank Ireland plc  
Rabobank Nederland  
RBC Dexia Investor Services Bank SA  
Sachsen LB Europe plc  
Sanpaolo IMI Bank Ireland plc  
Scotiabank (Ireland) Limited  
Société Générale SA  
UBS (Luxembourg) SA  
UniCredito Italiano Bank (Ireland) plc  
Volkswagen Bank GmbH  
Wachovia Bank International  
WestLB Covered Bond Bank plc  
WestLB Ireland plc  
WGZ-Bank Ireland plc  
Zurich Bank

**Credit Institutions: Mortgage Lenders**

ACC Bank plc  
AIB Mortgage Bank  
Allied Irish Banks plc  
Bank of Ireland Mortgage Bank  
The Governor and Company of the Bank of Ireland  
Bank of Scotland (Ireland) Limited  
EBS Building Society  
First Active plc  
ICS Building Society  
IIB Bank Limited\*  
Irish Life & Permanent plc  
Irish Nationwide Building Society  
Ulster Bank Ireland Limited

**Post Office Savings Bank**

**Hire-Purchase Finance Companies**

Arrow Trust Limited  
Cresington Finance Limited  
Entara Limited  
Euro Finance Limited  
Everyday Finance Limited  
Exchange Finance Limited  
Fiat Auto Finance Limited  
M.J. Flood (Leasing) Limited  
General Finance Trust Limited  
ICC Finance Limited  
Irish Permanent Finance Limited  
Kimberley Finance Limited  
Livestock Credit Corporation Limited  
National Carways Limited  
National Carways Investment Society  
National Credit Finance Limited  
Shannon International Leasing and Financial Services Limited  
Smurfit Finance Limited  
Smurfit Leasing Limited  
West European Credit Finance Limited  
Western Finance Company Limited  
Woodchester Finance Limited  
Woodchester Leaseline Limited

*\*Includes residential mortgage business vis-à-vis IIB Homeloans Limited.*

## Part 1

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Part 1 contains data for series beginning in January 1999.  
These data are denominated in euro.



## Section A

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Main Monetary Indicators



Table A1: Official External Reserves

€ million	Gold	SDRs	Reserve position in IMF	Foreign exchange	Total
End-month dates					
<b>2005</b>					
December	84	74	150	436	744
<b>2006</b>					
January	84	74	91	491	740
February	84	73	95	447	700
March	93	74	92	471	731
April	93	74	92	444	703
May	93	74	92	421	681
June	91	72	129	432	724
July	91	72	127	446	737
August	91	73	127	450	741
September	92	73	112	452	729
October	92	73	101	551	817
November	92	73	101	397	664
December	92	72	103	429	695
<b>2007</b>					
January	93	72	84	440	690
February	93	72	72	426	664
March <sup>a</sup>	96	73	69	427	665
April	96	73	69	419	657
May	96	73	75	381	626

<sup>a</sup> Official external reserves data include a quarterly valuation adjustment. The adjustment for March 2007 resulted in a write up of €5.8 million.

Table A2.1: Domestic Credit to Irish Residents

€ million	2006		2007			
	29 Dec.	31 Jan.	28 Feb.	30 Mar.	30 Apr.	31 May.
<b>1. Components</b>						
<b>Credit Institutions: Retail Clearing</b>						
1. Loans to other residents (non-MFI <sup>a</sup> , non-Government entities)	153,758	160,817	163,461	166,782	168,216	170,612
1.1 Euro <sup>b</sup>	133,739	140,616	143,087	146,006	147,317	149,814
1.2 Non-euro	20,020	20,201	20,374	20,776	20,898	20,798
2. Holdings of securities, shares and other equity issued by other residents	1,238	1,275	1,221	1,282	1,322	1,360
2.1 Securities	662	609	558	670	738	775
2.1.1 Euro	543	500	472	540	610	645
2.1.2 Non-euro	119	109	86	130	128	129
2.2 Shares and other equity	576	666	662	611	584	585
2.2.1 Euro	504	593	590	539	514	514
2.2.2 Non-euro	72	73	72	72	71	71
3. General Government credit (central, regional and local)	2,955	2,838	2,541	2,489	2,361	2,041
3.1 Loans	304	299	307	329	434	338
3.1.1 Euro	304	299	307	329	434	338
3.1.2 Non-euro	—	—	—	—	—	—
3.2 Securities	2,651	2,538	2,234	2,159	1,927	1,703
3.2.1 Euro	2,651	2,538	2,234	2,159	1,927	1,703
3.2.2 Non-euro	—	—	—	—	—	—
4. Accrued interest receivable on credit to other residents	581	877	958	634	1,206	1,212
4.1 Euro	457	758	829	505	1,078	1,056
4.2 Non-euro	124	119	128	129	127	156
<b>Credit Institutions: Non-Clearing</b>						
5. Loans to other residents (non-MFI, non-Government entities)	152,853	148,841	150,725	149,199	150,836	153,524
5.1 Euro	136,054	132,471	134,010	132,835	133,820	136,191
5.2 Non-euro	16,799	16,370	16,716	16,365	17,016	17,333
6. Holdings of securities, shares and other equity issued by other residents	8,816	8,985	9,252	9,810	9,836	10,192
6.1 Securities	4,318	4,461	4,731	5,261	5,279	5,591
6.1.1 Euro	3,322	3,426	3,447	4,013	4,064	4,296
6.1.2 Non-euro	996	1,035	1,285	1,248	1,215	1,295
6.2 Shares and other equity	4,498	4,524	4,520	4,549	4,557	4,600
6.2.1 Euro	4,281	4,304	4,303	4,334	4,343	4,386
6.2.2 Non-euro	216	220	217	214	213	214
7. General Government credit (central, regional and local)	1,218	1,182	1,168	1,160	1,087	1,104
7.1 Loans	748	712	699	701	635	636
7.1.1 Euro	748	712	699	701	635	636
7.1.2 Non-euro	—	—	—	—	—	—
7.2 Securities	470	470	469	459	452	468
7.2.1 Euro	470	470	469	459	452	468
7.2.2 Non-euro	—	—	—	—	—	—
8. Accrued interest receivable on credit to other residents	530	409	484	559	426	538
8.1 Euro	405	327	379	420	327	409
8.2 Non-euro	125	82	105	139	99	130
<b>Other</b>						
9. Direct net external Government borrowing from 1 Jan. each year	—	354	—	—	—	385
10. Non-euro lending by credit institutions to non-MFI IFSC companies	15,194	15,398	15,312	15,447	15,530	15,911
11. Total lending by credit institutions to non-MFI IFSC companies	24,547	24,704	24,744	24,780	24,829	25,352

<sup>a</sup> See Explanatory Notes for detailed definitions.

<sup>b</sup> Euro/non-euro refers to currency of the loan.

Table A2.2: Private-Sector Credit to Irish Residents

	Private sector credit (PSC)				Residential mortgage lending			
	Total	Of which: Euro Credit	PSC Growth Rates		Outstanding level <sup>b</sup>	Unadjusted year-to-year change	Adjusted level <sup>c</sup>	Adjusted year-to-year change <sup>c,d</sup>
	(1+2+4+ 5+6+8)	(1.1+2.1.1+ 2.2.1+4.1+ 5.1+6.1.1+ 6.2.1+8.1)	Unadjusted year-to-year change	Adjusted <sup>a,d</sup> year-to-year change				
€ million	€ million	%	%	€ million	%	€ million	%	
<b>2004</b>								
31 May	174,717	151,920	18.8	23.0	60,506	30.0	64,855	27.5
30 June	177,645	154,851	20.1	24.8	61,837	31.8	66,120	27.3
30 July	183,311	159,890	22.0	25.4	65,676	36.5	69,888	27.8
31 August	184,908	161,673	21.2	24.7	66,797	36.1	71,126	27.6
30 September	187,689	164,581	22.2	25.0	68,618	35.6	72,699	27.4
29 October	190,734	167,284	22.4	25.2	70,031	35.3	74,058	27.3
28 November	194,531	171,552	23.2	25.8	71,549	34.8	75,536	27.1
31 December	199,595	176,884	24.4	26.6	73,120	33.9	77,029	26.5
<b>2005</b>								
31 January	202,902	179,292	24.8	26.6	74,137	33.2	77,981	26.0
28 February	205,883	182,011	25.0	26.9	75,286	33.0	79,090	26.0
31 March	210,790	185,839	23.6	25.4	76,807	32.7	80,553	25.8
29 April	212,559	187,236	24.3	26.7	78,449	32.4	82,140	25.8
31 May	220,415	192,839	26.2	27.0	80,131	32.4	83,765	25.9
30 June	226,756	198,735	27.6	26.9	82,230	33.0	85,802	26.6
29 July	232,293	204,172	26.7	27.0	84,043	28.0	87,549	25.3
31 August	236,830	207,767	28.1	28.2	86,103	28.6	89,535	25.9
30 September	241,210	211,170	28.5	28.6	88,127	28.4	91,491	25.6
28 October	246,835	215,920	29.4	29.4	90,041	28.6	93,326	25.8
30 November	252,251	220,530	29.7	29.0	90,693	26.8	95,473	26.2
30 December	258,810	225,889	29.7	28.8	94,259	28.9	98,956	27.1
<b>2006</b>								
31 January	262,214	229,040	29.2	28.8	95,810	29.2	100,437	27.5
28 February	267,861	233,866	30.1	29.4	97,899	30.0	102,465	27.7
31 March	271,364	237,708	28.7	29.0	100,082	30.3	104,591	28.1
28 April	276,150	241,932	29.9	29.6	101,911	29.9	106,373	27.8
31 May	282,788	247,994	28.3	29.8	104,121	29.9	108,512	27.8
30 June	288,637	252,537	27.3	30.3	104,303	26.8	110,765	27.4
31 July	293,372	257,484	26.3	29.2	105,324	25.3	113,182	27.6
31 August	296,941	260,972	25.4	28.2	105,901	23.0	115,197	27.1
29 September	302,730	266,663	25.5	28.1	107,965	22.5	117,143	26.6
31 October	309,047	271,559	25.2	27.7	110,007	22.2	119,098	26.2
30 November	315,454	277,815	25.1	27.9	112,205	23.7	121,215	25.6
29 December	317,776	279,305	22.8	25.9	110,603	17.3	123,288	24.2
<b>2007</b>								
31 January	321,203	282,994	22.5	25.3	112,056	17.0	124,600	23.7
28 February	326,101	287,117	21.7	24.8	113,487	15.9	125,895	22.9
30 March	328,265	289,192	21.0	23.2	112,358	12.3	127,555	22.0
30 April	331,842	292,074	20.2	22.2	113,722	11.6	128,722	21.0
31 May	337,438	297,312	19.3	20.9	115,397	10.8	130,215	20.0

<sup>a</sup> This series excludes transactions between credit institutions and non-MFI IFSC companies and valuation effects arising from exchange-rate movements.

<sup>b</sup> Data relate to residential mortgages as reported on the balance sheets of within-the-State offices of credit institutions, i.e., mortgages extended on a cross-border basis are not included. The total reported above is the same figure as that reported vis-à-vis Irish residents under Item 5.6 (Assets) of Table C3: *Credit Institutions: Aggregate Balance Sheet* and so does not include securitised mortgages.

<sup>c</sup> The level of outstanding securitised mortgages (i.e., the initial amount of the securitisation less all repayments of capital made by the borrowers) has been added to the outstanding level of residential mortgages and a year-to-year change calculated in order to more accurately capture the indebtedness of Irish residents for housing purposes.

<sup>d</sup> Year-to-year growth rates between July 2004 and June 2005 were boosted by the transfer of some €2 billion in residential mortgages to an Irish credit institution from its parent institution abroad. In order to give a more accurate picture of developments, this amount was excluded in the calculation of adjusted growth rates for this period. The resulting rates were termed 'underlying rates' and are now shown for the twelve months to June 2005.

Table A3: Irish Contribution to Euro Area Money Supply

€ million	2006		2007			
	29 Dec.	31 Jan.	28 Feb.	30 Mar.	30 Apr.	31 May
<b>1. Components<sup>a</sup></b>						
1. Currency issued <sup>b</sup>	6,774	6,719	6,718	6,928	7,061	6,970
2. Overnight deposits	79,100	78,888	78,845	79,014	81,483	85,770
<b>M1 (1+2)</b>	<b>85,874</b>	<b>85,607</b>	<b>85,564</b>	<b>85,942</b>	<b>88,544</b>	<b>92,740</b>
3. Deposits with agreed maturity: up to 2 years	78,949	80,489	82,462	83,548	84,455	85,094
4. Deposits redeemable at notice: up to 3 months	11,792	11,982	12,045	12,268	12,437	12,716
5. Post Office Savings Bank Deposits	1,229	1,240	1,250	1,255	1,267	1,279
<b>M2 (M1+3+4+5)</b>	<b>177,843</b>	<b>179,318</b>	<b>181,321</b>	<b>183,014</b>	<b>186,703</b>	<b>191,829</b>
6. Repurchase agreements	875	881	599	775	364	379
7. Debt securities: up to 2 years maturity <sup>c</sup>	-19,043	-22,611	-19,007	-16,025	-16,725	-18,957
8. Money market funds shares/units	42,391	47,450	47,100	49,051	51,118	54,562
<b>M3 (M2+6+7+8)</b>	<b>202,066</b>	<b>205,038</b>	<b>210,012</b>	<b>216,815</b>	<b>221,460</b>	<b>227,814</b>

<sup>a</sup> Vis-à-vis residents of Ireland and other Monetary Union Members.

<sup>b</sup> This comprises the Bank's share of euro banknotes issued in the Eurosystem, in proportion to its paid-up shares in the capital of the ECB, plus coin issued by the Bank less holdings of issued euro banknotes and coin by the MFI sector.

<sup>c</sup> In line with Eurosystem requirements, these data exclude securities issued to non-euro area residents, while holdings by credit institutions of debt securities up to two years maturity issued by euro-area MFIs are netted off debt securities issued in this category.

€ million	M1		M2		M3	
	1+ 2		M1 + 3 + 4 + 5		M2 + 6 + 7 + 8	
	Amount	Headline year-to-year change – %	Amount	Headline year-to-year change – %	Amount	Headline year-to-year change – %

## 2. Selected Measures of Irish Contribution

2005						
30 December	71,897	18.5%	147,734	18.2%	157,210	22.0%
2006						
31 January	71,934	19.0%	147,980	15.8%	156,696	21.7%
28 February	71,992	17.8%	150,048	15.0%	158,113	19.7%
31 March	74,455	19.8%	154,269	17.5%	161,082	22.6%
28 April	75,771	22.3%	156,538	18.3%	165,653	23.9%
31 May	76,277	20.2%	157,183	17.8%	169,071	25.7%
30 June	79,592	20.6%	162,865	19.3%	177,777	30.7%
31 July	80,761	21.2%	168,571	21.4%	178,957	27.9%
31 August	82,103	21.2%	170,855	21.0%	182,349	27.4%
29 September	82,794	20.4%	172,924	21.4%	193,568	32.6%
31 October	83,053	19.1%	175,807	20.9%	197,499	32.8%
30 November	82,573 <sup>f</sup>	20.3%	174,450 <sup>f</sup>	22.9%	199,192 <sup>f</sup>	35.0%
29 December	85,874	19.4%	177,843	20.4%	202,066	28.5%
2007						
31 January	85,607	19.0%	179,318	21.2%	205,038	30.9%
28 February	85,564	18.9%	181,321	20.8%	210,012	32.8%
30 March	85,942	15.4%	183,014	18.6%	216,815	34.6%
30 April	88,544	16.9%	186,703	19.3%	221,460	33.7%
31 May	92,740	21.6%	191,829	22.0%	227,814	34.7%

**Table A4: Currency Outstanding**

£000s	1. Denomination of Legal Tender Notes								
	10/-	£1	£5	£10	£20	£50	£100	Total	Euro equivalent
Last day of									
<b>2005</b>									
June	589	12,912	35,653	39,599	85,431	25,344	5,116	204,644	259,844
September	589	12,908	35,592	39,469	84,604	25,013	5,077	203,252	258,077
December	589	12,904	35,552	39,384	84,004	24,769	5,054	202,256	256,812
<b>2006</b>									
March	589	12,897	35,482	39,236	83,228	24,345	5,012	200,788	254,948
June	589	12,893	35,443	39,131	82,662	24,072	4,992	199,781	253,669
September	589	12,889	35,394	39,004	82,087	23,825	4,961	198,749	252,360
December	589	12,886	35,357	38,926	81,623	23,615	4,942	197,938	251,330
<b>2007</b>									
March	589	12,882	35,320	38,822	81,132	23,370	4,909	197,023	250,167
June	589	12,880	35,287	38,748	80,637	23,142	4,886	196,164	249,076
	2. Denomination of Coins								
	£1	50p	20p	10p	5p	2p	1p	Total	Euro equivalent
<b>2005</b>									
June	40,678	15,422	13,104	9,827	11,186	6,222	6,574	103,013	130,800
September	40,678	15,422	13,104	9,827	11,186	6,222	6,574	103,013	130,800
December	40,679	15,422	13,104	9,827	11,186	6,222	6,574	103,014	130,800
<b>2006</b>									
March	40,679	15,422	13,104	9,827	11,186	6,222	6,574	103,014	130,800
June	39,689	15,144	12,792	9,575	10,957	6,097	6,476	100,730	127,901
September	39,689	15,144	12,792	9,575	10,957	6,097	6,476	100,730	127,901
December	39,689	15,144	12,792	9,575	10,957	6,097	6,476	100,731	127,902
<b>2007</b>									
March	39,409	15,072	12,701	9,504	10,901	6,059	6,450	100,096	127,096
June	39,409	15,072	12,701	9,504	10,901	6,059	6,450	100,097	127,096

**Notes**

1. Consolidated bank notes ceased to be issued on 31 December 1953 and are in course of withdrawal from circulation. The value of these notes outstanding at 30 June 2007 amounted to IR£105,250; this is not included in the total of this table.
2. The issue of legal tender notes by clearing banks in the Republic of Ireland ceased in May 1929. These bank notes are in course of withdrawal from circulation. The value of such notes outstanding at 30 June 2007 amounted to IR£628,000; this is not included in the total of this table.
3. The total value of ½p, 5p (issued before 29 June 1992) and 10p (issued before 15 November 1991) coins still outstanding at 30 June 2007 amounted to IR£14.33 million; this is not included in the total of this table.

## Section B

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Interest Rates and Exchange Rates and Balance of Payments



Table B1: Official and Selected Interest Rates

Per cent per annum	2006	2007			
	Dec.	Mar.	Apr.	May	June
<b>1. Eurosystem Official Interest Rates<sup>a</sup></b>					
Marginal lending facility	4.50	4.75	4.75	4.75	5.00
Deposit facility	2.50	2.75	2.75	2.75	3.00
Main refinancing operations	3.50	3.75	3.75	3.75	4.00
<b>2. Interbank Market – Euribor<sup>b</sup></b>					
Eonia (overnight)	3.69	3.90	3.87	3.85	4.14
1 month fixed	3.63	3.86	3.86	4.03	4.12
3 month fixed	3.73	3.92	4.02	4.12	4.18
12 month fixed	4.03	4.18	4.30	4.46	4.53
<b>3. Clearing Banks' Prime Rate – Ireland<sup>c</sup></b>					
	3.75–4.25	3.95–4.41	3.95–4.41	4.00–4.51	4.20–4.67
<b>4. House Purchase Loans – Ireland<sup>d</sup></b>					
	4.49–5.03	4.74–5.28	4.85–5.28	4.85–5.28	4.99–5.53
<b>5. Government Securities Market – Ireland<sup>e</sup></b>					
2 years to maturity	3.80	4.03	4.13	4.41	4.48
5 years to maturity	3.91	4.04	4.14	4.43	4.57
10 years to maturity	3.95	4.07	4.20	4.44	4.62

<sup>a</sup> On 6 June 2007, the ECB announced an increase of 0.25 of a percentage point in these rates.

<sup>b</sup> Euribor is the rate at which euro interbank term deposits are offered by one prime bank to another, within the euro area. Daily data from 30 December 1998 are available from [www.euribor.org](http://www.euribor.org).

<sup>c</sup> Rates are representative of those charged to large commercial customers for short-term borrowings.

<sup>d</sup> These are standard variable mortgage rates for "Credit Institutions: Mortgage Lenders" reporting to the Central Bank & Financial Services Authority of Ireland.

<sup>e</sup> The yields shown under this heading are representative.

Table B2.1: Retail Interest Rates<sup>a</sup> and Volumes for Outstanding Amounts<sup>b</sup>

End-month	2007				
	Jan.	Feb.	Mar.	Apr.	May
<b>DEPOSITS</b>					
<b>Households</b>					
<i>With agreed maturity</i>					
– Up to 2 years	<b>3.33</b> <i>20,451</i>	<b>3.40</b> <i>21,444</i>	<b>3.54</b> <i>19,841</i>	<b>3.62</b> <i>21,872</i>	<b>3.67</b> <i>22,272</i>
– Over 2 years	<b>2.75</b> <i>8,837</i>	<b>2.75</b> <i>8,641</i>	<b>2.91</b> <i>8,801</i>	<b>2.58</b> <i>6,924</i>	<b>1.86</b> <i>4,347</i>
<b>Non-financial corporations</b>					
<i>With agreed maturity</i>					
– Up to 2 years	<b>3.53</b> <i>21,653</i>	<b>3.55</b> <i>21,961</i>	<b>3.72</b> <i>23,282</i>	<b>3.75</b> <i>22,825</i>	<b>3.83</b> <i>22,724</i>
– Over 2 years	<b>3.90</b> <i>1,840</i>	<b>3.95</b> <i>1,805</i>	<b>3.79</b> <i>1,411</i>	<b>3.77</b> <i>1,408</i>	<b>3.79</b> <i>1,428</i>
<b>LOANS</b>					
<b>Households</b>					
<i>For house purchase</i>					
– Up to 1 year original maturity	<b>5.22</b> <i>1,546</i>	<b>5.18</b> <i>1,592</i>	<b>5.45</b> <i>1,621</i>	<b>5.46</b> <i>1,587</i>	<b>5.56</b> <i>1,531</i>
– Over 1 and up to 5 years original maturity	<b>5.02</b> <i>2,337</i>	<b>5.04</b> <i>2,389</i>	<b>5.21</b> <i>2,128</i>	<b>5.21</b> <i>2,200</i>	<b>5.19</b> <i>2,168</i>
– Over 5 years original maturity	<b>4.55</b> <i>108,229</i>	<b>4.55</b> <i>109,590</i>	<b>4.75</b> <i>108,718</i>	<b>4.85</b> <i>110,057</i>	<b>4.85</b> <i>111,841</i>
<i>For consumer credit and other loans</i>					
– Up to 1 year original maturity	<b>8.73</b> <i>8,545</i>	<b>8.86</b> <i>8,388</i>	<b>8.82</b> <i>8,693</i>	<b>8.95</b> <i>8,556</i>	<b>9.00</b> <i>8,306</i>
– Over 1 and up to 5 years original maturity	<b>6.98</b> <i>8,595</i>	<b>7.06</b> <i>8,578</i>	<b>7.11</b> <i>8,864</i>	<b>7.04</b> <i>9,160</i>	<b>7.09</b> <i>9,174</i>
– Over 5 years original maturity	<b>5.55</b> <i>9,273</i>	<b>5.62</b> <i>9,230</i>	<b>5.67</b> <i>9,593</i>	<b>5.68</b> <i>9,624</i>	<b>5.72</b> <i>9,638</i>
<b>Non-financial corporations</b>					
– Up to 1 year original maturity	<b>5.96</b> <i>38,746</i>	<b>6.03</b> <i>39,788</i>	<b>6.16</b> <i>41,244</i>	<b>6.19</b> <i>40,183</i>	<b>6.25</b> <i>41,739</i>
– Over 1 and up to 5 years original maturity	<b>5.52</b> <i>39,157</i>	<b>5.55</b> <i>40,127</i>	<b>5.72</b> <i>40,937</i>	<b>5.76</b> <i>43,931</i>	<b>5.80</b> <i>45,306</i>
– Over 5 years original maturity	<b>5.23</b> <i>51,748</i>	<b>5.29</b> <i>52,515</i>	<b>5.40</b> <i>52,064</i>	<b>5.41</b> <i>52,031</i>	<b>5.47</b> <i>53,441</i>

<sup>a</sup> Rates reported are weighted averages for each instrument category.

<sup>b</sup> The interest rate and volume data refer to euro-denominated loans and deposits *vis-à-vis* households and non-financial corporations resident in Ireland and other Monetary Union Member States.

**Note:** Rates are in bold in percentages per annum; volumes are in italics in € million.

Table B2.2: Retail Interest Rates<sup>a</sup> and Volumes for New Business<sup>b</sup>

End-month	2007				
	Jan.	Feb.	Mar.	Apr.	May
<b>DEPOSITS</b>					
<b>Households</b>					
– Overnight <sup>c</sup>	<b>0-99</b>	<b>1-05</b>	<b>1-17</b>	<b>1-30</b>	<b>1-31</b>
	<i>36,724</i>	<i>36,834</i>	<i>37,615</i>	<i>39,808</i>	<i>42,350</i>
– With agreed maturity	<b>3-31</b>	<b>3-36</b>	<b>3-51</b>	<b>3-59</b>	<b>3-60</b>
	<i>16,761</i>	<i>16,230</i>	<i>18,111</i>	<i>16,169</i>	<i>19,506</i>
– Redeemable at notice <sup>c</sup>	<b>3-07</b>	<b>3-12</b>	<b>3-24</b>	<b>3-29</b>	<b>3-42</b>
	<i>11,387</i>	<i>11,367</i>	<i>11,576</i>	<i>11,746</i>	<i>12,141</i>
<b>Non-financial corporations</b>					
– Overnight <sup>c</sup>	<b>0-73</b>	<b>0-73</b>	<b>0-91</b>	<b>0-88</b>	<b>0-97</b>
	<i>23,436</i>	<i>22,693</i>	<i>22,788</i>	<i>23,237</i>	<i>24,271</i>
– With agreed maturity	<b>3-41</b>	<b>3-46</b>	<b>3-62</b>	<b>3-71</b>	<b>3-70</b>
	<i>21,025</i>	<i>20,982</i>	<i>20,177</i>	<i>18,607</i>	<i>21,880</i>
<b>LOANS</b>					
<b>Households</b>					
<i>Bank overdraft<sup>c</sup></i>	<b>13-31</b>	<b>13-42</b>	<b>13-41</b>	<b>13-35</b>	<b>13-52</b>
	<i>2,703</i>	<i>2,737</i>	<i>2,699</i>	<i>2,795</i>	<i>2,730</i>
<i>For consumption purposes</i>					
– Floating rate and up to 1 year initial rate fixation	<b>6-14</b>	<b>6-13</b>	<b>6-12</b>	<b>6-24</b>	<b>6-37</b>
	<i>613</i>	<i>673</i>	<i>816</i>	<i>576</i>	<i>631</i>
– Over 1 year initial rate fixation	<b>8-52</b>	<b>8-35</b>	<b>8-66</b>	<b>8-85</b>	<b>8-25</b>
	<i>216</i>	<i>217</i>	<i>178</i>	<i>166</i>	<i>217</i>
<i>For house purchases</i>					
– Floating rate and up to 1 year initial rate fixation	<b>4-54</b>	<b>4-59</b>	<b>4-78</b>	<b>4-73</b>	<b>4-75</b>
	<i>3,168</i>	<i>3,156</i>	<i>4,240</i>	<i>3,606</i>	<i>4,079</i>
– Over 1 year initial rate fixation	<b>4-63</b>	<b>4-79</b>	<b>4-99</b>	<b>5-03</b>	<b>4-96</b>
	<i>1,774</i>	<i>1,031</i>	<i>3,005</i>	<i>1,667</i>	<i>1,915</i>
<i>For other purposes</i>					
	<b>5-57</b>	<b>5-64</b>	<b>5-76</b>	<b>5-82</b>	<b>5-77</b>
	<i>426</i>	<i>541</i>	<i>368</i>	<i>214</i>	<i>315</i>
<b>Non-financial corporations</b>					
<i>Bank overdraft<sup>c</sup></i>	<b>7-77</b>	<b>7-84</b>	<b>8-11</b>	<b>8-14</b>	<b>8-16</b>
	<i>5,167</i>	<i>5,282</i>	<i>5,133</i>	<i>5,108</i>	<i>5,477</i>
<i>Other loans up to €1 million</i>					
– Floating rate and up to 1 year initial rate fixation	<b>5-80</b>	<b>5-87</b>	<b>5-92</b>	<b>5-98</b>	<b>6-05</b>
	<i>1,317</i>	<i>1,344</i>	<i>1,547</i>	<i>1,343</i>	<i>1,521</i>
– Over 1 and up to 5 years initial rate fixation	<b>5-92</b>	<b>6-49</b>	<b>6-33</b>	<b>6-37</b>	<b>6-48</b>
	<i>89</i>	<i>80</i>	<i>91</i>	<i>83</i>	<i>74</i>
– Over 5 years initial rate fixation	<b>5-63</b>	<b>5-64</b>	<b>5-76</b>	<b>5-82</b>	<b>6-25</b>
	<i>68</i>	<i>70</i>	<i>122</i>	<i>84</i>	<i>97</i>
<i>Other loans over €1 million</i>					
– Floating rate and up to 1 year initial rate fixation	<b>5-45</b>	<b>5-50</b>	<b>5-71</b>	<b>5-72</b>	<b>5-78</b>
	<i>5,421</i>	<i>5,270</i>	<i>5,897</i>	<i>4,796</i>	<i>5,299</i>
– Over 1 and up to 5 years initial rate fixation	<b>4-75</b>	<b>5-29</b>	<b>5-44</b>	<b>5-14</b>	<b>5-10</b>
	<i>359</i>	<i>232</i>	<i>222</i>	<i>744</i>	<i>502</i>
– Over 5 years initial rate fixation	<b>4-95</b>	<b>4-96</b>	<b>6-01</b>	<b>5-26</b>	<b>5-72</b>
	<i>306</i>	<i>191</i>	<i>336</i>	<i>600</i>	<i>745</i>
<b>APRC for loans to households</b>					
<i>For consumption purposes</i>					
	<b>6-86</b>	<b>6-80</b>	<b>6-66</b>	<b>6-93</b>	<b>6-93</b>
	<i>829</i>	<i>890</i>	<i>994</i>	<i>742</i>	<i>847</i>
<i>For house purchase</i>					
	<b>4-59</b>	<b>4-65</b>	<b>4-87</b>	<b>4-84</b>	<b>4-83</b>
	<i>4,942</i>	<i>4,187</i>	<i>7,245</i>	<i>5,273</i>	<i>5,994</i>

<sup>a</sup> Rates reported are weighted averages for each instrument category.

<sup>b</sup> The interest rate and volume data refer to euro-denominated loans and deposits *vis-à-vis* households and non-financial corporations resident in Ireland and other Monetary Union Member States.

<sup>c</sup> For these categories, new business is defined as outstanding amounts.

**Note:** Rates are in bold in percentages per annum; volumes are in italics in € million.

**Table B3: Selected International Interest Rates**

Per cent per annum	Three-month Interest Rates			
	Euro	Sterling	US dollar	Japanese yen
<b>2005</b>				
January	2.12	4.81	2.69	-0.02
February	2.11	4.90	2.87	-0.02
March	2.09	4.91	3.04	-0.02
April	2.11	4.86	3.17	-0.02
May	2.11	4.80	3.28	-0.02
June	2.09	4.73	3.44	-0.02
July	2.12	4.55	3.68	-0.02
August	2.10	4.53	3.79	-0.02
September	2.16	4.58	4.04	0.03
October	2.16	4.55	4.23	0.00
November	2.44	4.55	4.20	0.03
December	2.49	4.60	4.39	-0.01
<b>2006</b>				
January	2.52	4.52	4.65	-0.01
February	2.63	4.52	4.81	-0.01
March	2.79	4.58	4.99	0.01
April	2.81	4.62	5.09	0.01
May	2.88	4.63	5.20	0.20
June	3.02	4.71	5.45	0.27
July	3.13	4.73	5.40	0.35
August	3.23	4.91	5.36	0.37
September	3.39	5.04	5.32	0.41
October	3.52	5.15	5.34	0.38
November	3.60	5.19	5.29	0.44
December	3.71	5.28	5.33	0.52
<b>2007</b>				
January	3.76	5.56	5.30	0.47
February	3.83	5.52	5.33	0.60
March	3.91	5.56	5.30	0.65
April	3.99	5.67	5.31	0.61
May	4.07	5.77	5.32	0.61
June	4.15	5.94	5.34	0.73

*Note:* As far as possible, rates given in this table are those prevailing on the last Friday of each period.

**Table B4: Harmonised Competitiveness Indicators for Ireland (HCIs)**

1999 Q1 = 100	Nominal HCI (Monthly average)	Real HCI (Deflated by consumer prices)	Real HCI (Deflated by producer prices)
<b>2005</b>			
January	106.44	117.95	108.02
February	105.79	117.10	107.48
March	106.40	117.53	107.75
April	105.53	116.80	107.11
May	104.74	115.98	106.86
June	102.67	113.75	104.81
July	103.15	114.36	105.41
August	103.68	114.89	105.19
September	103.34	114.82	104.11
October	103.02	114.42	103.82
November	102.40	113.66	104.00
December	102.47	113.29	104.11
<b>2006</b>			
January	103.08	114.14	104.05
February	102.50	113.85	103.94
March	103.03	114.56	104.18
April	103.89	115.38	104.36
May	104.72	116.41	104.50
June	104.92	116.41	104.47
July	105.07	116.74	104.16
August	105.02	117.07	104.09
September	104.82	116.67	104.72
October	104.43	116.37	104.17
November	105.06	116.93	104.46
December	105.87	117.93	105.29
<b>2007</b>			
January	105.13	117.46	105.13
February	105.50	117.74	104.59
March	106.26	118.93	104.59
April	106.95	119.61	104.85
May	106.98	119.66	104.69
June	106.60	119.32	104.17

**Notes:** 1. See Box B in the 'Domestic Prices, Costs and Competitiveness' Chapter of the Bank's Quarterly Bulletin No. 2 of 2007.  
2. A rise in an indicator implies a disimprovement in competitiveness while a fall in an indicator implies an improvement.  
3. These indicators are available from January 1995 in excel format on the Bank's website.  
4. Real HCIs may be subject to revisions to reflect latest available price data.

**Table B5: Exchange Rates: End of Period**

Units per Euro	Canada (Dollar)	Denmark (Krone)	Japan (Yen)	Sweden (Krona)	Switzerland (Franc)	United Kingdom (Pound)	United States (Dollar)	SDR
<b>2006</b>								
Q3	1-4136	7-4576	149-34	9-2797	1-5881	0-6777	1-2660	0-857506
Q4	1-5281	7-4560	156-93	9-0404	1-6069	0-6715	1-3170	0-875431
<b>2007</b>								
Q1	1-5366	7-4508	157-32	9-3462	1-6247	0-6798	1-3318	0-881878
Q2	1-4245	7-4422	166-63	9-2525	1-6553	0-6740	1-3505	0-891084
<b>2005</b>								
September	1-4063	7-4624	136-25	9-3267	1-5561	0-6820	1-2042	0-830790
October	1-4161	7-4623	139-64	9-5360	1-5455	0-6767	1-2023	0-831583
November	1-3741	7-4537	140-80	9-5272	1-5485	0-6822	1-1769	0-826396
December	1-3725	7-4605	138-90	9-3885	1-5551	0-6853	1-1797	0-825389
<b>2006</b>								
January	1-3870	7-4639	142-17	9-2503	1-5547	0-6843	1-2118	0-838385
February	1-3532	7-4610	138-18	9-4490	1-5661	0-6796	1-1875	0-827511
March	1-4084	7-4624	142-42	9-4315	1-5801	0-6964	1-2104	0-840062
April	1-4097	7-4608	143-29	9-2970	1-5713	0-6942	1-2537	0-852241
May	1-4107	7-4578	144-32	9-2757	1-5600	0-6859	1-2868	0-861208
June	1-4132	7-4592	145-75	9-2385	1-5672	0-6921	1-2713	0-859353
July	1-4346	7-4618	145-82	9-2330	1-5713	0-6843	1-2767	0-860389
August	1-4230	7-4594	150-56	9-2667	1-5751	0-6741	1-2851	0-863338
September	1-4136	7-4576	149-34	9-2797	1-5881	0-6777	1-2660	0-857506
October	1-4331	7-4538	149-59	9-2120	1-5887	0-6685	1-2696	0-857815
November	1-5053	7-4546	153-29	9-0661	1-5916	0-6743	1-3200	0-875490
December	1-5281	7-4560	156-93	9-0404	1-6069	0-6715	1-3170	0-875431
<b>2007</b>								
January	1-5325	7-4553	157-27	9-0520	1-6214	0-6633	1-2954	0-869307
February	1-5419	7-4527	156-45	9-2763	1-6136	0-6737	1-3211	0-877973
March	1-5366	7-4508	157-32	9-3462	1-6247	0-6798	1-3318	0-881878
April	1-5187	7-4505	162-82	9-1523	1-6458	0-6827	1-3605	0-892609
May	1-4388	7-4488	163-56	9-2945	1-6477	0-6801	1-3453	0-889245
June	1-4245	7-4422	166-63	9-2525	1-6553	0-6740	1-3505	0-891084
<b>Week ended</b>								
April	5 <sup>a</sup>	1-5410	7-4542	159-00	9-2715	1-6309	1-3373	0-884025
	13	1-5351	7-4551	160-55	9-2823	1-6361	1-3532	0-889070
	20	1-5334	7-4523	161-45	9-1953	1-6414	1-3606	0-891743
	27	1-5235	7-4501	162-76	9-1435	1-6431	1-3643	0-894192
May	4	1-4985	7-4517	163-15	9-1575	1-6479	1-3561	0-891927
	11	1-5036	7-4518	161-46	9-2260	1-6439	1-3486	0-888878
	18	1-4767	7-4529	163-00	9-2190	1-6536	1-3477	0-889731
	25	1-4570	7-4518	163-50	9-1912	1-6499	1-3441	0-888234
June	1	1-4335	7-4490	163-81	9-3160	1-6514	1-3436	0-888429
	8	1-4261	7-4457	162-40	9-3425	1-6475	1-3349	0-885302
	15	1-4159	7-4460	164-42	9-4270	1-6576	1-3314	0-884790
	22	1-4411	7-4432	166-75	9-2448	1-6576	1-3341	0-882875
	29	1-4245	7-4422	166-63	9-2525	1-6553	1-3505	0-891084

<sup>a</sup> Data refers to Thursday, 5 April as Friday, 6 April was a Bank Holiday.

**Note:** Reference rates as published by the European Central Bank. The exchange rate quoted for the SDR is calculated by the IMF.

Table B6: Exchange Rates: Period Averages

Units per Euro	Canada (Dollar)	Denmark (Krone)	Japan (Yen)	Sweden (Krona)	Switzerland (Franc)	United Kingdom (Pound)	United States (Dollar)	SDR
<b>1999</b>	1-5840	7-4355	121-32	8-8075	1-6003	0-6587	1-0658	0-779552
<b>2000</b>	1-3706	7-4538	99-47	8-4452	1-5579	0-6095	0-9236	0-694207
<b>2001</b>	1-3864	7-4521	108-68	9-2551	1-5105	0-6219	0-8956	0-697777
<b>2002</b>	1-4838	7-4305	118-06	9-1611	1-4670	0-6288	0-9456	0-729141
<b>2003</b>	1-5817	7-4307	130-97	9-1242	1-5212	0-6920	1-1312	0-806933
<b>2004</b>	1-6167	7-4399	134-44	9-1243	1-5438	0-6787	1-2439	0-839406
<b>2005</b>	1-5087	7-4518	136-85	9-2822	1-5483	0-6838	1-2441	0-841933
<b>2006</b>	1-4237	7-4591	146-02	9-2544	1-5729	0-6817	1-2556	0-853046
<b>2006</b>								
Q3	1-4283	7-4604	148-09	9-2304	1-5768	0-6798	1-2743	0-859693
Q4	1-4669	7-4557	151-72	9-1350	1-5928	0-6731	1-2887	0-865029
<b>2007</b>								
Q1	1-5357	7-4524	156-43	9-1894	1-6162	0-6706	1-3106	0-873767
Q2	1-4791	7-4500	162-89	9-2573	1-6478	0-6788	1-3480	0-889009
<b>2006</b>								
March	1-3919	7-4612	140-96	9-4017	1-5691	0-6893	1-2020	0-835265
April	1-4052	7-4618	143-59	9-3346	1-5748	0-6946	1-2271	0-845230
May	1-4173	7-4565	142-70	9-3310	1-5564	0-6833	1-2770	0-857392
June	1-4089	7-4566	145-11	9-2349	1-5601	0-6867	1-2650	0-855854
July	1-4303	7-4602	146-70	9-2170	1-5687	0-6878	1-2684	0-858334
August	1-4338	7-4609	148-53	9-2098	1-5775	0-6767	1-2811	0-861541
September	1-4203	7-4601	148-99	9-2665	1-5841	0-6751	1-2727	0-859026
October	1-4235	7-4555	149-65	9-2533	1-5898	0-6725	1-2611	0-855862
November	1-4635	7-4564	151-11	9-1008	1-5922	0-6740	1-2881	0-864671
December	1-5212	7-4549	154-82	9-0377	1-5969	0-6729	1-3213	0-876058
<b>2007</b>								
January	1-5285	7-4539	156-56	9-0795	1-6155	0-6634	1-2999	0-869631
February	1-5309	7-4541	157-60	9-1896	1-6212	0-6680	1-3074	0-873271
March	1-5472	7-4494	155-24	9-2992	1-6124	0-6802	1-3242	0-878355
April	1-5334	7-4530	160-68	9-2372	1-6375	0-6793	1-3516	0-888816
May	1-4796	7-4519	163-22	9-2061	1-6506	0-6814	1-3511	0-890574
June	1-4293	7-4452	164-55	9-3290	1-6543	0-6756	1-3414	0-887545
<b>Week ended</b>								
April	5 <sup>a</sup>	1-5444	7-4525	158-40	9-3343	1-6276	1-3362	0-883090
	13	1-5363	7-4554	160-31	9-2700	1-6377	1-3461	0-887312
	20	1-5343	7-4537	161-22	9-2154	1-6392	1-3577	0-890629
	27	1-5243	7-4512	161-85	9-1722	1-6418	1-3605	0-892029
May	4	1-5056	7-4519	163-30	9-1546	1-6492	1-3587	0-893070
	11	1-4995	7-4520	162-45	9-1961	1-6472	1-3544	0-890893
	18	1-4901	7-4526	163-31	9-2103	1-6531	1-3531	0-891302
	25	1-4584	7-4524	163-47	9-1977	1-6533	1-3455	0-889156
June	1	1-4455	7-4498	163-71	9-2731	1-6497	1-3454	0-889019
	8	1-4285	7-4472	163-65	9-3305	1-6478	1-3469	0-889275
	15	1-4190	7-4467	163-12	9-3977	1-6549	1-3321	0-884491
	22	1-4340	7-4440	165-81	9-3300	1-6608	1-3394	0-886914
	29	1-4350	7-4422	165-78	9-2605	1-6540	1-3466	0-889325

<sup>a</sup> Data refers to Thursday, 5 April as Friday, 6 April was a Bank Holiday.

**Note:** Reference rates published by the European Central Bank. The exchange rate quoted for the SDR is calculated by the IMF.

Table B7: Balance of Payments

€ million	2006				2007
	Year <sup>r</sup>	Q2 <sup>r</sup>	Q3 <sup>r</sup>	Q4 <sup>r</sup>	Q1
<b>Current account</b>					
Merchandise <sup>a</sup>	25,389	6,947	7,071	5,543	5,336
Services	-7,419	-2,385	-1,277	-2,293	-880
Income	-24,780	-6,126	-6,911	-5,508	-6,999
Current transfers	-465	-342	-353	684	-728
<b>Balance on current account</b>	<b>-7,276</b>	<b>-1,906</b>	<b>-1,471</b>	<b>-1,574</b>	<b>-3,271</b>
<b>Balance on capital account</b>	<b>223</b>	<b>8</b>	<b>-9</b>	<b>146</b>	<b>30</b>
<b>Financial account</b>					
Direct investment:	-12,493	-7,992	5,531	-6,177	3,654
• Equity	-17,272	-3,099	-3,821	-6,497	-1,219
• Reinvested earnings	6,322	*	*	-886	*
• Other capital	-1,544	*	*	1,205	*
Portfolio investment:	-15,422	-11,844	-2,844	19,557	-6,331
• Equity	68,955	7,606	24,988	20,996	25,773
• Debt instruments	-84,380	-19,451	-27,832	-1,440	-32,104
Bonds and notes	-24,871	-3,717	-9,026	8,683	-7,454
Money market instruments	-59,507	-15,734	-18,805	-10,122	-24,650
Other investment:	36,265	22,449	-977	-8,405	2,221
• Loans, currency and deposits	15,845	21,622	-8,800	-13,545	-379
• Other	20,420	827	7,824	5,139	2,599
Reserve assets <sup>b</sup> :	87	-110	68	46	-47
• Monetary gold	-	-	-	-	-
• Special drawing rights	-3	-	-1	-1	-1
• Reserve position in the IMF	41	-45	17	7	33
• Foreign exchange	49	-65	52	40	-79
• Other	-	-	-	-	-
<b>Balance on financial account</b>	<b>8,437</b>	<b>2,503</b>	<b>1,779</b>	<b>5,021</b>	<b>-503</b>
<i>Net errors and omissions</i>	<i>-1,385</i>	<i>-605</i>	<i>-300</i>	<i>-3,593</i>	<i>3,744</i>

<sup>a</sup> Adjusted for balance-of-payments purposes.

<sup>b</sup> Computed on a transactions basis, i.e., change in total reserves less valuation changes and allocation of SDRs.

\* Suppressed for confidentiality reasons.

Source: Central Statistics Office.

## Section C

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Banking and Other Financial Institutions



Table C1: Irish Monetary Sector: Consolidated Balance Sheet

€ million	2006		2007			
	29 Dec.	31 Jan.	28 Feb.	30 Mar.	30 Apr.	31 May
<b>Return dates</b>						
<b>Liabilities</b>						
1. Capital and reserves	38,252	40,094	39,749	40,177	40,927	42,029
2. Government deposits at Central Bank	5,463	8,372	8,010	8,529	5,939	6,204
3. Currency	6,774	6,719	6,718	6,928	7,061	6,970
4. Non-Government deposit accounts	169,727	169,669	171,115	169,504	169,704	172,141
5. Interest payable on non-Government deposits	912	984	1,083	1,034	1,035	1,168
6. Other general government deposits	1,739	1,635	1,614	1,480	1,594	1,512
7. Interest on general government deposits	5	6	4	2	3	3
8. Net external liability of all credit institutions	76,982	76,021	79,507	86,692	84,396	83,864
9. Other liabilities	53,589	58,721	59,309	58,796	61,809	68,263
<b>Total</b>	<b>353,441</b>	<b>362,221</b>	<b>367,109</b>	<b>373,142</b>	<b>372,469</b>	<b>382,153</b>
<b>Assets</b>						
1. Non-Government credit	316,665	319,918	324,659	327,072	330,210	335,688
2. Accrued interest receivable on non-Government credit	1,110	1,285	1,442	1,193	1,632	1,750
3. Government credit	4,173	4,020	3,709	3,649	3,448	3,145
4. Official external reserves	695	690	664	665	657	626
5. Fixed assets	2,099	2,124	2,050	2,006	2,014	2,016
6. Other assets	28,699	34,184	34,585	38,557	34,508	38,928

**Note:** The data in the table relating to credit institutions refer only to their within-the-State offices.

**Table C2: Financial Statement of the Central Bank and Financial Services Authority of Ireland<sup>a</sup>**

€ million	1. Assets							
	Gold and gold receivables	Claims on non-euro area residents in foreign currency	Claims on euro area residents in foreign currency	Claims on non-euro area residents in euro	Lending to euro area credit institutions in euro	of which:		
						Main refinancing operations	Longer-term refinancing operations	Fine-tuning reverse operations
1	2	3	4	5	6	7	8	
<b>2006</b>								
26 May	93	639	38	2,143	22,890	10,219	12,671	—
30 June	91	614	37	2,220	26,001	11,594	14,407	—
28 July	91	636	38	2,155	26,269	10,835	15,434	—
25 August	91	638	38	2,347	27,608	12,174	15,434	—
29 September	91	623	38	2,423	30,360	14,316	16,044	—
27 October	92	526	70	2,367	28,024	11,928	16,096	—
24 November	92	561	37	3,167	28,882	12,765	16,096	—
29 December	92	591	56	2,620	27,044	10,822	16,222	—
<b>2007</b>								
26 January	93	610	33	3,012	27,130	10,908	16,222	—
23 February	93	533	76	3,030	26,146	9,955	16,191	—
30 March	93	571	40	3,057	24,020	8,521	15,499	—
27 April	96	550	40	1,727	20,717	7,012	13,705	—
25 May	96	654	89	1,836	23,126	9,421	13,705	—
2. Liabilities								
Banknotes in circulation	Liabilities to euro area credit institutions in euro	of which:					Other liabilities to euro area credit institutions in euro	Debt Certificates issued
		Current accounts (covering the minimum reserve system)	Deposit facility	Fixed-term deposits	Deposits related to margin calls	Fine-tuning reverse operations		
1	2	3	4	5	6	7	8	9
<b>2006</b>								
26 May	6,877	8,391	8,291	—	—	—	—	—
30 June	6,883	10,753	10,573	180	—	—	—	—
28 July	7,266	8,858	8,858	—	—	—	—	—
25 August	7,184	7,610	7,610	—	—	—	—	—
29 September	6,991	10,770	10,425	345	—	—	—	—
27 October	7,315	7,463	7,463	—	—	—	—	—
24 November	7,134	7,698	7,698	—	—	—	—	—
29 December	7,454	12,915	12,910	5	—	—	—	—
<b>2007</b>								
26 January	6,681	9,243	9,243	—	—	—	—	—
23 February	7,262	9,822	9,822	—	—	—	—	—
30 March	7,215	15,797	15,232	565	—	—	—	—
27 April	7,466	8,382	8,382	—	—	—	—	—
25 May	7,568	10,782	10,782	—	—	—	—	—

<sup>a</sup> Data relate to the last Friday of the month, except for December when they relate to the last working day.

**Note:** An advance release calendar for the publication of the analytical accounts of the central bank and of the banking sector that meets the IMF's SDDS requirements is published on the IMF Bulletin Board (internet address: <http://dsbb.imf.org>).

**1. Assets**

Structural reverse operations	Marginal Lending Facility	Credits related to margin calls	Other claims on euro area credit institutions in euro	Securities of euro area residents in euro	General government debt in euro	Other assets	Total assets	
9	10	11	12	13	14	15	16	
—	—	—	931	5,143	—	2,970	34,847	<b>2006</b> 26 May
—	—	—	913	5,043	—	3,148	38,067	30 June
—	—	—	847	5,277	—	3,209	38,522	28 July
—	—	—	955	4,999	—	3,098	39,774	25 August
—	—	—	925	5,004	—	3,078	42,542	29 September
—	—	—	796	5,183	—	3,324	40,382	27 October
—	21	—	887	5,306	—	3,105	42,037	24 November
—	—	—	1,385	5,366	—	3,127	40,281	29 December
—	—	—	938	5,451	—	3,071	40,338	<b>2007</b> 26 January
—	—	—	710	5,688	—	3,142	39,418	23 February
—	—	—	848	5,551	—	9,404	43,584	30 March
—	—	—	1,254	6,393	—	3,388	34,165	27 April
—	—	—	544	6,771	—	3,509	36,625	25 May

**2. Liabilities**

Liabilities to other euro area residents in euro	Liabilities to non-euro area residents in euro	Liabilities to euro area residents in foreign currency	Liabilities to non-euro area residents in foreign currency	Counterpart of Special Drawing Rights allocated by the IMF	Revaluation accounts	Capital and reserves	Other liabilities	Total liabilities	
10	11	12	13	14	15	16	17	18	
6,409	13	—	—	104	65	1,119	11,969	34,847	<b>2006</b> 26 May
6,386	20	—	—	102	74	1,114	12,735	38,067	30 June
5,853	28	—	—	102	74	1,115	15,226	38,522	28 July
6,006	45	—	—	102	74	1,118	17,635	39,774	25 August
4,857	19	—	—	102	74	1,123	18,606	42,542	29 September
4,494	8	—	—	102	62	1,126	19,812	40,382	27 October
8,716	10	—	—	102	62	1,134	17,181	42,037	24 November
5,463	9	—	—	102	62	1,114	13,162	40,281	29 December
7,709	36	—	—	100	58	1,118	15,393	40,338	<b>2007</b> 26 January
8,199	33	—	—	100	58	1,119	12,825	39,418	23 February
8,529	10	—	—	100	58	1,127	10,748	43,584	30 March
6,174	10	—	—	99	62	1,114	10,858	34,165	27 April
6,006	9	—	146	99	62	1,116	10,837	36,625	25 May

**Table C3: Credit Institutions: Aggregate Balance Sheet**

€ million	29 December 2006			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	40,064	9,930	12,550	62,545
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	143,168	125,277	195,415	463,860
3. Deposits from Central Bank	27,044	—	—	27,044
3.1 Short-term	27,044	—	—	27,044
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,966	992	7,716	11,675
5. Deposits from other residents (non-MFIs, non-Government entities)	169,727	26,885	74,205	270,816
5.1 Overnight: Current accounts	37,009	392	15,821	53,222
Demand accounts <sup>b</sup>	39,277	1,335	8,552	49,164
5.2 Agreed maturity: Up to and including 1 year	59,059	15,001	27,601	101,661
1 to 2 years	3,488	545	1,620	5,652
Over 2 years	18,433	9,396	4,315	32,144
5.3 Notice: Up to and including 3 months	11,552	216	791	12,559
Over 3 months	34	—	2	36
5.4 Repurchase agreements	875	—	15,502	16,377
6. Debt securities issued <sup>c</sup>	23,455	41,452	173,633	238,541
6.1 Up to and including 1 year	2,102	9,563	75,872	87,537
6.2 1 to 2 years	4,270	1,988	5,365	11,623
6.3 Over 2 years	17,083	29,901	92,397	139,381
7. Remaining liabilities	22,490	9,770	71,387	103,647
<b>Total liabilities</b>	<b>428,915</b>	<b>214,305</b>	<b>534,908</b>	<b>1,178,128</b>
<b>Assets</b>				
1. Holdings of notes and coin	1,247	—	24	1,271
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	143,168	63,006	138,593	344,767
3. Balances with Central Bank	13,473	140	3	13,617
3.1 Mandatory balances	13,468	—	—	13,468
3.2 Other	5	140	3	148
4. Loans to general government (central, regional and local)	1,052	17,421	7,123	25,596
5. Loans to other residents (non-MFI, non-Government entities)	311,592	67,254	113,970	492,816
5.1 Overdrafts	7,613	52	1,361	9,027
5.2 Repurchase agreements	114	—	6,976	7,090
5.3 Loans up to and including 1 year	42,212	1,221	6,247	49,681
5.4 Term/revolving loans	123,419	19,443	27,671	170,533
5.5 Instalment credit/hire-purchase/leases	3,527	395	365	4,288
5.6 Residential mortgages	110,603	99	980	111,682
5.7 Other mortgages	16,137	867	1,099	18,103
5.8 Other loans and securities issued to other residents	7,966	45,177	69,270	122,412
6. Holdings of securities <sup>c</sup>	9,645	126,424	76,976	213,046
6.1 Issued by MFIs	6,524	66,973	45,535	119,032
6.2 Issued by general government	3,121	59,451	31,442	94,014
6.2.1 Exchequer notes	10	—	2,762	2,772
6.2.2 Securities	3,111	59,451	28,679	91,241
7. Holdings of shares and other equity	7,434	3,225	4,387	15,046
7.1 Issued by MFIs	2,360	1,655	1,852	5,867
7.2 Issued by other residents (non-MFI, non-Government entities)	5,074	1,570	2,535	9,179
8. Fixed assets	2,032	323	207	2,562
9. Remaining assets	16,254	12,749	40,405	69,408
<b>Total assets</b>	<b>505,896</b>	<b>290,542</b>	<b>381,689</b>	<b>1,178,128</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 January 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	41,868	9,960	12,671	64,500
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	136,110	127,602	206,460	470,172
3. Deposits from Central Bank	23,385	—	—	23,385
3.1 Short-term	23,385	—	—	23,385
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	3,081	1,602	6,527	11,211
5. Deposits from other residents (non-MFIs, non-Government entities)	169,669	28,516	68,490	266,675
5.1 Overnight: Current accounts	35,789	501	11,127	47,418
Demand accounts <sup>b</sup>	39,840	1,878	9,189	50,906
5.2 Agreed maturity: Up to and including 1 year	59,602	15,824	27,722	103,148
1 to 2 years	3,568	552	1,497	5,617
Over 2 years	18,239	9,522	4,318	32,078
5.3 Notice: Up to and including 3 months	11,719	240	730	12,689
Over 3 months	31	—	3	34
5.4 Repurchase agreements	881	—	13,904	14,784
6. Debt securities issued <sup>c</sup>	25,578	43,805	172,733	242,116
6.1 Up to and including 1 year	2,635	10,719	78,480	91,834
6.2 1 to 2 years	4,213	1,603	6,453	12,269
6.3 Over 2 years	18,731	31,482	87,801	138,014
7. Remaining liabilities	24,634	9,611	72,264	106,509
<b>Total liabilities</b>	<b>424,326</b>	<b>221,096</b>	<b>539,145</b>	<b>1,184,568</b>
<b>Assets</b>				
1. Holdings of notes and coin	956	—	20	975
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	136,110	62,283	145,362	343,755
3. Balances with Central Bank	10,748	142	—	10,890
3.1 Mandatory balances	10,623	—	—	10,623
3.2 Other	125	142	—	267
4. Loans to general government (central, regional and local)	1,011	17,796	7,165	25,972
5. Loans to other residents (non-MFI, non-Government entities)	314,728	67,416	117,148	499,292
5.1 Overdrafts	7,757	33	1,330	9,120
5.2 Repurchase agreements	221	—	4,881	5,102
5.3 Loans up to and including 1 year	42,826	1,815	7,252	51,893
5.4 Term/revolving loans	124,053	19,244	27,739	171,035
5.5 Instalment credit/hire-purchase/leases	3,604	376	356	4,335
5.6 Residential mortgages	112,056	108	987	113,151
5.7 Other mortgages	16,120	688	1,115	17,922
5.8 Other loans and securities issued to other residents	8,091	45,154	73,488	126,733
6. Holdings of securities <sup>c</sup>	9,748	124,711	80,381	214,840
6.1 Issued by MFIs	6,740	67,350	47,972	122,062
6.2 Issued by general government	3,008	57,360	32,409	92,778
6.2.1 Exchequer notes	10	—	3,211	3,221
6.2.2 Securities	2,998	57,360	29,197	89,556
7. Holdings of shares and other equity	7,490	3,264	4,775	15,529
7.1 Issued by MFIs	2,300	1,661	2,217	6,178
7.2 Issued by other residents (non-MFI, non-Government entities)	5,190	1,603	2,558	9,352
8. Fixed assets	2,059	336	214	2,608
9. Remaining assets	17,498	10,131	43,077	70,706
<b>Total assets</b>	<b>500,348</b>	<b>286,079</b>	<b>398,141</b>	<b>1,184,568</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

Table C3: Credit Institutions: Aggregate Balance Sheet

€ million	28 February 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	41,523	10,025	12,611	64,159
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	130,918	127,876	200,512	459,306
3. Deposits from Central Bank	25,411	—	—	25,411
3.1 Short-term	25,411	—	—	25,411
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	3,137	2,137	6,566	11,840
5. Deposits from other residents (non-MFIs, non-Government entities)	171,115	27,571	72,667	271,353
5.1 Overnight: Current accounts	35,245	387	14,814	50,447
Demand accounts <sup>b</sup>	40,752	1,615	8,962	51,329
5.2 Agreed maturity: Up to and including 1 year	61,481	15,183	29,581	106,244
1 to 2 years	3,532	541	1,299	5,372
Over 2 years	17,790	9,510	4,151	31,451
5.3 Notice: Up to and including 3 months	11,686	335	734	12,755
Over 3 months	30	—	3	33
5.4 Repurchase agreements	599	—	13,124	13,723
6. Debt securities issued <sup>c</sup>	26,388	48,688	175,924	251,000
6.1 Up to and including 1 year	2,493	15,592	81,852	99,937
6.2 1 to 2 years	3,808	1,613	6,900	12,322
6.3 Over 2 years	20,087	31,482	87,172	138,741
7. Remaining liabilities	24,294	9,008	68,676	101,977
<b>Total liabilities</b>	<b>422,786</b>	<b>225,304</b>	<b>536,956</b>	<b>1,185,046</b>
<b>Assets</b>				
1. Holdings of notes and coin	981	—	19	1,000
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	130,918	63,452	137,134	331,504
3. Balances with Central Bank	12,531	140	—	12,671
3.1 Mandatory balances	12,036	—	—	12,036
3.2 Other	495	140	—	635
4. Loans to general government (central, regional and local)	1,005	17,766	7,181	25,953
5. Loans to other residents (non-MFI, non-Government entities)	319,476	68,210	123,227	510,913
5.1 Overdrafts	8,020	64	1,151	9,235
5.2 Repurchase agreements	397	—	5,149	5,545
5.3 Loans up to and including 1 year	43,484	1,914	7,592	52,990
5.4 Term/revolving loans	125,893	19,316	27,037	172,246
5.5 Instalment credit/hire-purchase/leases	3,663	356	256	4,275
5.6 Residential mortgages	113,487	118	1,000	114,605
5.7 Other mortgages	16,177	678	1,101	17,956
5.8 Other loans and securities issued to other residents	8,357	45,764	79,940	134,061
6. Holdings of securities <sup>c</sup>	9,323	124,150	83,317	216,790
6.1 Issued by MFIs	6,619	68,340	49,604	124,563
6.2 Issued by general government	2,704	55,810	33,713	92,227
6.2.1 Exchequer notes	10	—	3,584	3,594
6.2.2 Securities	2,694	55,810	30,129	88,632
7. Holdings of shares and other equity	7,483	3,153	4,746	15,382
7.1 Issued by MFIs	2,300	1,689	2,224	6,213
7.2 Issued by other residents (non-MFI, non-Government entities)	5,183	1,464	2,522	9,169
8. Fixed assets	1,984	333	210	2,527
9. Remaining assets	18,591	9,692	40,024	68,306
<b>Total assets</b>	<b>502,292</b>	<b>286,895</b>	<b>395,858</b>	<b>1,185,046</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	30 March 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	42,003	10,163	12,825	64,991
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	132,578	126,018	213,880	472,476
3. Deposits from Central Bank	24,020	—	—	24,020
3.1 Short-term	24,020	—	—	24,020
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,904	2,515	7,371	12,790
5. Deposits from other residents (non-MFIs, non-Government entities)	169,504	30,204	76,068	275,776
5.1 Overnight: Current accounts	35,417	431	16,683	52,531
Demand accounts <sup>b</sup>	40,438	1,968	8,773	51,179
5.2 Agreed maturity: Up to and including 1 year	61,145	17,103	30,851	109,099
1 to 2 years	2,945	542	1,255	4,743
Over 2 years	16,991	9,828	4,113	30,932
5.3 Notice: Up to and including 3 months	11,914	331	691	12,936
Over 3 months	29	—	3	31
5.4 Repurchase agreements	625	—	13,700	14,325
6. Debt securities issued <sup>c</sup>	28,344	47,206	178,641	254,191
6.1 Up to and including 1 year	3,409	14,510	82,014	99,933
6.2 1 to 2 years	4,264	1,717	7,277	13,258
6.3 Over 2 years	20,672	30,979	89,350	141,001
7. Remaining liabilities	22,719	11,255	71,559	105,532
<b>Total liabilities</b>	<b>422,072</b>	<b>227,361</b>	<b>560,344</b>	<b>1,209,777</b>
<b>Assets</b>				
1. Holdings of notes and coin	890	—	3	893
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	132,578	66,426	143,691	342,695
3. Balances with Central Bank	16,350	138	0	16,488
3.1 Mandatory balances	15,785	—	—	15,785
3.2 Other	565	138	0	703
4. Loans to general government (central, regional and local)	1,030	16,877	7,235	25,142
5. Loans to other residents (non-MFI, non-Government entities)	321,913	70,061	128,174	520,147
5.1 Overdrafts	8,296	54	1,757	10,107
5.2 Repurchase agreements	238	—	6,513	6,751
5.3 Loans up to and including 1 year	43,770	2,104	7,782	53,657
5.4 Term/revolving loans	128,277	18,717	27,923	174,917
5.5 Instalment credit/hire-purchase/leases	3,681	349	266	4,295
5.6 Residential mortgages	112,358	126	1,036	113,519
5.7 Other mortgages	16,478	621	901	18,001
5.8 Other loans and securities issued to other residents	8,815	48,090	81,995	138,900
6. Holdings of securities <sup>c</sup>	8,911	122,698	84,634	216,243
6.1 Issued by MFIs	6,293	67,840	49,860	123,993
6.2 Issued by general government	2,619	54,858	34,774	92,250
6.2.1 Exchequer notes	10	—	4,105	4,115
6.2.2 Securities	2,609	54,858	30,669	88,135
7. Holdings of shares and other equity	7,508	3,450	5,787	16,745
7.1 Issued by MFIs	2,348	1,649	2,177	6,174
7.2 Issued by other residents (non-MFI, non-Government entities)	5,160	1,801	3,611	10,571
8. Fixed assets	1,942 <sup>f</sup>	334	219	2,494 <sup>f</sup>
9. Remaining assets	17,642 <sup>f</sup>	11,266	40,020	68,928 <sup>f</sup>
<b>Total assets</b>	<b>508,765</b>	<b>291,249</b>	<b>409,763</b>	<b>1,209,777</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C3: Credit Institutions: Aggregate Balance Sheet**

€ million	30 April 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	42,784	11,713	12,984	67,482
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	133,477	128,222	221,743	483,441
3. Deposits from Central Bank	20,718	—	—	20,718
3.1 Short-term	20,718	—	—	20,718
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	3,045	2,336	8,023	13,404
5. Deposits from other residents (non-MFIs, non-Government entities)	169,704	37,308	70,531	277,543
5.1 Overnight: Current accounts	36,395	864	11,246	48,505
Demand accounts <sup>b</sup>	41,712	1,768	8,380	51,859
5.2 Agreed maturity: Up to and including 1 year	62,092	17,915	30,995	111,002
1 to 2 years	2,120	539	1,347	4,006
Over 2 years	14,921	15,847	4,029	34,797
5.3 Notice: Up to and including 3 months	12,072	340	686	13,097
Over 3 months	29	35	3	67
5.4 Repurchase agreements	364	—	13,846	14,211
6. Debt securities issued <sup>c</sup>	31,717	47,928	179,282	258,928
6.1 Up to and including 1 year	3,513	15,113	83,315	101,940
6.2 1 to 2 years	4,380	1,728	7,125	13,234
6.3 Over 2 years	23,825	31,087	88,843	143,754
7. Remaining liabilities	22,385	12,625	76,011	111,021
<b>Total liabilities</b>	<b>423,830</b>	<b>240,132</b>	<b>568,574</b>	<b>1,232,537</b>
<b>Assets</b>				
1. Holdings of notes and coin	853	—	17	871
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	133,477	70,474	146,191	350,142
3. Balances with Central Bank	12,277	212	—	12,490
3.1 Mandatory balances	11,391	—	—	11,391
3.2 Other	886	212	—	1,098
4. Loans to general government (central, regional and local)	1,069	16,793	7,401	25,263
5. Loans to other residents (non-MFI, non-Government entities)	325,069	70,200	134,550	529,819
5.1 Overdrafts	7,782	38	1,667	9,487
5.2 Repurchase agreements	92	—	8,822	8,914
5.3 Loans up to and including 1 year	43,797	1,461	8,632	53,890
5.4 Term/revolving loans	130,036	19,456	28,838	178,331
5.5 Instalment credit/hire-purchase/leases	3,772	355	661	4,788
5.6 Residential mortgages	113,722	135	1,048	114,904
5.7 Other mortgages	16,897	622	936	18,455
5.8 Other loans and securities issued to other residents	8,970	48,133	83,947	141,050
6. Holdings of securities <sup>c</sup>	8,942	122,935	88,369	220,246
6.1 Issued by MFIs	6,563	68,540	53,280	128,383
6.2 Issued by general government	2,379	54,395	35,090	91,863
6.2.1 Exchequer notes	10	—	4,325	4,335
6.2.2 Securities	2,369	54,395	30,765	87,528
7. Holdings of shares and other equity	7,506	3,889	6,937	18,331
7.1 Issued by MFIs	2,365	1,641	2,150	6,156
7.2 Issued by other residents (non-MFI, non-Government entities)	5,141	2,248	4,787	12,175
8. Fixed assets	1,950	341	205	2,496
9. Remaining assets	17,084	10,343	45,454	72,880
<b>Total assets</b>	<b>508,226</b>	<b>295,186</b>	<b>429,125</b>	<b>1,232,537</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 May 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	43,888	12,305	13,501	69,694
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	130,531	129,260	224,926	484,717
3. Deposits from Central Bank	22,318	—	—	22,318
3.1 Short-term	22,318	—	—	22,318
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	3,244	2,543	8,503	14,290
5. Deposits from other residents (non-MFIs, non-Government entities)	172,141	37,560	80,968	290,669
5.1 Overnight: Current accounts	37,674	514	18,071	56,259
Demand accounts <sup>b</sup>	44,800	2,083	9,407	56,289
5.2 Agreed maturity: Up to and including 1 year	62,190	18,091	31,345	111,626
1 to 2 years	2,397	546	1,727	4,670
Over 2 years	12,197	16,068	4,477	32,741
5.3 Notice: Up to and including 3 months	12,473	224	698	13,395
Over 3 months	30	35	3	68
5.4 Repurchase agreements	379	—	15,240	15,620
6. Debt securities issued <sup>c</sup>	31,696	50,160	179,498	261,354
6.1 Up to and including 1 year	3,085	15,034	81,871	99,991
6.2 1 to 2 years	4,580	2,229	7,683	14,492
6.3 Over 2 years	24,031	32,897	89,944	146,871
7. Remaining liabilities	27,087	15,121	75,781	117,988
<b>Total liabilities</b>	<b>430,904</b>	<b>246,949</b>	<b>583,177</b>	<b>1,261,029</b>
<b>Assets</b>				
1. Holdings of notes and coin	993	—	19	1,011
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	130,531	72,552	152,939	356,022
3. Balances with Central Bank	13,726	214	—	13,939
3.1 Mandatory balances	13,726	—	—	13,726
3.2 Other	—	214	—	214
4. Loans to general government (central, regional and local)	974	16,754	8,127	25,855
5. Loans to other residents (non-MFI, non-Government entities)	330,502	71,043	136,979	538,524
5.1 Overdrafts	8,111	14	1,782	9,907
5.2 Repurchase agreements	110	—	8,139	8,249
5.3 Loans up to and including 1 year	45,032	1,460	7,275	53,767
5.4 Term/revolving loans	131,516	20,980	31,266	183,762
5.5 Instalment credit/hire-purchase/leases	3,833	339	276	4,449
5.6 Residential mortgages	115,397	152	1,066	116,615
5.7 Other mortgages	17,149	666	938	18,753
5.8 Other loans and securities issued to other residents	9,355	47,433	86,236	143,025
6. Holdings of securities <sup>c</sup>	9,719	123,583	91,763	225,065
6.1 Issued by MFIs	7,547	68,940	56,274	132,761
6.2 Issued by general government	2,171	54,644	35,489	92,304
6.2.1 Exchequer notes	10	—	4,002	4,012
6.2.2 Securities	2,161	54,644	31,487	88,292
7. Holdings of shares and other equity	7,553	5,256	6,926	19,734
7.1 Issued by MFIs	2,367	1,778	2,152	6,297
7.2 Issued by other residents (non-MFI, non-Government entities)	5,185	3,478	4,774	13,437
8. Fixed assets	1,951	340	207	2,498
9. Remaining assets	18,821	11,812	47,747	78,380
<b>Total assets</b>	<b>514,768</b>	<b>301,554</b>	<b>444,707</b>	<b>1,261,029</b>
<b>Liabilities</b>				

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C4: Credit Institutions: Retail Clearing:  
Aggregate Balance Sheet**

€ million	29 December 2006			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	14,494	—	3,977	18,471
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	62,044	12,458	65,115	139,616
3. Deposits from Central Bank	5,150	—	—	5,150
3.1 Short-term	5,150	—	—	5,150
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,211	545	2,705	5,460
5. Deposits from other residents (non-MFIs, non-Government entities)	98,038	1,411	15,531	114,979
5.1 Overnight: Current accounts	31,285	45	1,313	32,643
Demand accounts <sup>b</sup>	27,240	89	3,813	31,142
5.2 Agreed maturity: Up to and including 1 year	26,138	1,226	5,717	33,081
1 to 2 years	899	2	21	923
Over 2 years	9,736	42	2,237	12,015
5.3 Notice: Up to and including 3 months	2,735	5	117	2,857
Over 3 months	2	—	2	4
5.4 Repurchase agreements	3	—	2,312	2,315
6. Debt securities issued <sup>c</sup>	16,556	6,291	34,770	57,617
6.1 Up to and including 1 year	53	866	15,639	16,558
6.2 1 to 2 years	3,708	—	128	3,836
6.3 Over 2 years	12,795	5,426	19,003	37,224
7. Remaining liabilities	11,437	1,934	15,330	28,701
<b>Total liabilities</b>	<b>209,929</b>	<b>22,639</b>	<b>137,428</b>	<b>369,995</b>
<b>Assets</b>				
1. Holdings of notes and coin	1,132	—	19	1,151
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	70,088	2,737	55,726	128,550
3. Balances with Central Bank	6,547	—	3	6,550
3.1 Mandatory balances	6,547	—	—	6,547
3.2 Other	—	—	3	3
4. Loans to general government (central, regional and local)	304	—	1	305
5. Loans to other residents (non-MFI, non-Government entities)	154,420	3,969	11,498	169,888
5.1 Overdrafts	6,711	1	243	6,955
5.2 Repurchase agreements	114	—	120	234
5.3 Loans up to and including 1 year	21,302	40	191	21,534
5.4 Term/revolving loans	76,933	1,554	7,078	85,565
5.5 Instalment credit/hire-purchase/leases	1,402	—	—	1,402
5.6 Residential mortgages	42,417	34	543	42,994
5.7 Other mortgages	3,803	—	12	3,815
5.8 Other loans and securities issued to other residents	1,739	2,340	3,312	7,390
6. Holdings of securities <sup>c</sup>	5,247	24,861	19,251	49,359
6.1 Issued by MFIs	2,596	16,527	15,243	34,367
6.2 Issued by general government	2,651	8,334	4,007	14,992
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,651	8,334	4,007	14,992
7. Holdings of shares and other equity	2,253	—	1,413	3,666
7.1 Issued by MFIs	1,677	—	896	2,573
7.2 Issued by other residents (non-MFI, non-Government entities)	576	—	517	1,092
8. Fixed assets	1,309	—	—	1,309
9. Remaining assets	6,151	916	2,150	9,216
<b>Total assets</b>	<b>247,451</b>	<b>32,483</b>	<b>90,061</b>	<b>369,995</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 January 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	15,812	—	4,025	19,837
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	58,856	10,880	69,795	139,531
3. Deposits from Central Bank	4,367	—	—	4,367
3.1 Short-term	4,367	—	—	4,367
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,295	590	1,337	4,222
5. Deposits from other residents (non-MFIs, non-Government entities)	99,208	1,212	14,924	115,344
5.1 Overnight: Current accounts	30,521	55	1,330	31,907
Demand accounts <sup>b</sup>	28,061	83	3,773	31,916
5.2 Agreed maturity: Up to and including 1 year	27,384	1,024	5,541	33,949
1 to 2 years	933	2	23	958
Over 2 years	9,601	42	2,255	11,898
5.3 Notice: Up to and including 3 months	2,696	6	118	2,820
Over 3 months	2	—	2	4
5.4 Repurchase agreements	10	—	1,882	1,892
6. Debt securities issued <sup>c</sup>	16,937	6,456	35,422	58,815
6.1 Up to and including 1 year	56	1,043	15,696	16,795
6.2 1 to 2 years	3,687	—	95	3,782
6.3 Over 2 years	13,193	5,413	19,631	38,237
7. Remaining liabilities	13,021	1,606	14,877	29,504
<b>Total liabilities</b>	<b>210,496</b>	<b>20,745</b>	<b>140,380</b>	<b>371,620</b>
<b>Assets</b>				
1. Holdings of notes and coin	870	—	17	887
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	66,067	3,072	54,864	124,003
3. Balances with Central Bank	2,806	—	—	2,806
3.1 Mandatory balances	2,806	—	—	2,806
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	299	—	1	300
5. Loans to other residents (non-MFI, non-Government entities)	161,425	4,114	12,049	177,589
5.1 Overdrafts	6,940	1	177	7,118
5.2 Repurchase agreements	221	—	—	221
5.3 Loans up to and including 1 year	21,233	39	435	21,707
5.4 Term/revolving loans	79,574	1,626	7,483	88,683
5.5 Instalment credit/hire-purchase/leases	2,277	—	2	2,279
5.6 Residential mortgages	45,579	40	589	46,208
5.7 Other mortgages	3,901	—	12	3,913
5.8 Other loans and securities issued to other residents	1,700	2,408	3,352	7,460
6. Holdings of securities <sup>c</sup>	5,259	25,474	20,001	50,733
6.1 Issued by MFIs	2,720	16,827	16,110	35,657
6.2 Issued by general government	2,538	8,647	3,890	15,076
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,538	8,647	3,890	15,076
7. Holdings of shares and other equity	2,286	—	1,782	4,068
7.1 Issued by MFIs	1,619	—	1,265	2,885
7.2 Issued by other residents (non-MFI, non-Government entities)	666	—	517	1,183
8. Fixed assets	1,262	—	—	1,262
9. Remaining assets	7,033	790	2,148	9,971
<b>Total assets</b>	<b>247,307</b>	<b>33,450</b>	<b>90,863</b>	<b>371,620</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C4: Credit Institutions: Retail Clearing:  
Aggregate Balance Sheet**

€ million	28 February 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	15,035	—	3,969	19,004
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	56,209	12,722	69,364	138,295
3. Deposits from Central Bank	3,855	—	—	3,855
3.1 Short-term	3,855	—	—	3,855
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	1,980	605	1,815	4,401
5. Deposits from other residents (non-MFIs, non-Government entities)	100,298	1,203	15,178	116,678
5.1 Overnight: Current accounts	30,031	45	1,314	31,390
Demand accounts <sup>b</sup>	28,768	85	3,627	32,480
5.2 Agreed maturity: Up to and including 1 year	28,411	1,024	6,624	36,058
1 to 2 years	911	2	19	932
Over 2 years	9,492	41	2,246	11,780
5.3 Notice: Up to and including 3 months	2,636	5	125	2,767
Over 3 months	2	—	2	4
5.4 Repurchase agreements	47	—	1,219	1,267
6. Debt securities issued <sup>c</sup>	17,777	7,070	36,747	61,593
6.1 Up to and including 1 year	58	1,323	16,551	17,931
6.2 1 to 2 years	3,396	—	85	3,481
6.3 Over 2 years	14,323	5,747	20,111	40,181
7. Remaining liabilities	12,384	1,655	16,145	30,184
<b>Total liabilities</b>	<b>207,538</b>	<b>23,255</b>	<b>143,218</b>	<b>374,011</b>
<b>Assets</b>				
1. Holdings of notes and coin	898	—	15	913
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	62,725	3,424	56,179	122,327
3. Balances with Central Bank	4,900	—	—	4,900
3.1 Mandatory balances	4,900	—	—	4,900
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	307	—	1	308
5. Loans to other residents (non-MFI, non-Government entities)	164,020	4,285	12,100	180,404
5.1 Overdrafts	6,967	1	185	7,153
5.2 Repurchase agreements	397	—	399	796
5.3 Loans up to and including 1 year	21,387	35	465	21,887
5.4 Term/revolving loans	81,247	1,674	7,207	90,128
5.5 Instalment credit/hire-purchase/leases	2,328	—	2	2,329
5.6 Residential mortgages	46,120	39	597	46,756
5.7 Other mortgages	3,923	—	11	3,935
5.8 Other loans and securities issued to other residents	1,651	2,535	3,234	7,420
6. Holdings of securities <sup>c</sup>	4,888	25,352	19,899	50,140
6.1 Issued by MFIs	2,654	17,278	15,718	35,650
6.2 Issued by general government	2,234	8,074	4,181	14,490
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,234	8,074	4,181	14,490
7. Holdings of shares and other equity	2,282	—	1,782	4,064
7.1 Issued by MFIs	1,619	—	1,265	2,885
7.2 Issued by other residents (non-MFI, non-Government entities)	662	—	517	1,179
8. Fixed assets	1,185	—	—	1,185
9. Remaining assets	6,800	824	2,144	9,768
<b>Total assets</b>	<b>248,005</b>	<b>33,885</b>	<b>92,121</b>	<b>374,011</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	30 March 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	15,698	—	4,038	19,736
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	59,046	10,406	77,826	147,278
3. Deposits from Central Bank	3,306	—	—	3,306
3.1 Short-term	3,306	—	—	3,306
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,112	505	2,367	4,984
5. Deposits from other residents (non-MFIs, non-Government entities)	99,937	1,237	14,291	115,465
5.1 Overnight: Current accounts	30,335	59	746	31,140
Demand accounts <sup>b</sup>	28,022	70	4,062	32,154
5.2 Agreed maturity: Up to and including 1 year	29,170	1,059	6,695	36,925
1 to 2 years	576	3	39	618
Over 2 years	9,245	40	2,192	11,477
5.3 Notice: Up to and including 3 months	2,576	5	116	2,697
Over 3 months	2	—	2	4
5.4 Repurchase agreements	11	—	439	450
6. Debt securities issued <sup>c</sup>	19,105	6,506	36,255	61,866
6.1 Up to and including 1 year	587	719	15,616	16,922
6.2 1 to 2 years	3,641	30	272	3,943
6.3 Over 2 years	14,876	5,757	20,367	41,000
7. Remaining liabilities	11,363	1,864	18,058	31,284
<b>Total liabilities</b>	<b>210,566</b>	<b>20,518</b>	<b>152,835</b>	<b>383,920</b>
<b>Assets</b>				
1. Holdings of notes and coin	821	—	—	821
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	63,235	3,902	61,861	128,998
3. Balances with Central Bank	6,021	—	—	6,021
3.1 Mandatory balances	6,021	—	—	6,021
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	329	—	1	330
5. Loans to other residents (non-MFI, non-Government entities)	167,452	4,408	12,336	184,196
5.1 Overdrafts	7,017	1	488	7,506
5.2 Repurchase agreements	238	—	149	387
5.3 Loans up to and including 1 year	21,739	58	332	22,128
5.4 Term/revolving loans	83,258	1,594	6,986	91,838
5.5 Instalment credit/hire-purchase/leases	2,345	—	2	2,347
5.6 Residential mortgages	46,953	41	607	47,600
5.7 Other mortgages	4,034	—	11	4,046
5.8 Other loans and securities issued to other residents	1,869	2,714	3,761	8,344
6. Holdings of securities <sup>c</sup>	4,391	24,616	19,150	48,157
6.1 Issued by MFIs	2,232	16,732	15,241	34,205
6.2 Issued by general government	2,159	7,885	3,909	13,953
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,159	7,885	3,909	13,953
7. Holdings of shares and other equity	2,231	—	1,782	4,013
7.1 Issued by MFIs	1,619	—	1,265	2,885
7.2 Issued by other residents (non-MFI, non-Government entities)	611	—	517	1,128
8. Fixed assets	1,151	—	—	1,151
9. Remaining assets	7,178	820	2,233	10,231
<b>Total assets</b>	<b>252,810</b>	<b>33,746</b>	<b>97,363</b>	<b>383,920</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C4: Credit Institutions: Retail Clearing:  
Aggregate Balance Sheet**

€ million	30 April 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	15,834	—	3,715	19,548
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	59,250	9,576	78,812	147,638
3. Deposits from Central Bank	2,325	—	—	2,325
3.1 Short-term	2,325	—	—	2,325
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,210	337	2,291	4,838
5. Deposits from other residents (non-MFIs, non-Government entities)	102,058	1,379	14,053	117,490
5.1 Overnight: Current accounts	31,331	52	672	32,054
Demand accounts <sup>b</sup>	28,450	64	3,514	32,028
5.2 Agreed maturity: Up to and including 1 year	31,123	1,215	7,114	39,452
1 to 2 years	638	3	43	684
Over 2 years	7,977	40	2,157	10,174
5.3 Notice: Up to and including 3 months	2,537	5	117	2,660
Over 3 months	2	—	2	4
5.4 Repurchase agreements	—	—	435	435
6. Debt securities issued <sup>c</sup>	22,240	6,834	36,563	65,637
6.1 Up to and including 1 year	585	1,056	16,595	18,236
6.2 1 to 2 years	3,637	30	287	3,954
6.3 Over 2 years	18,018	5,747	19,681	43,446
7. Remaining liabilities	10,884	1,909	19,026	31,819
<b>Total liabilities</b>	<b>214,801</b>	<b>20,035</b>	<b>154,460</b>	<b>389,297</b>
<b>Assets</b>				
1. Holdings of notes and coin	802	—	14	817
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	64,792	5,985	63,654	134,430
3. Balances with Central Bank	3,721	—	—	3,721
3.1 Mandatory balances	3,721	—	—	3,721
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	434	—	1	435
5. Loans to other residents (non-MFI, non-Government entities)	168,954	4,541	12,997	186,492
5.1 Overdrafts	6,755	1	554	7,310
5.2 Repurchase agreements	92	—	149	241
5.3 Loans up to and including 1 year	21,676	61	340	22,078
5.4 Term/revolving loans	84,241	1,626	7,148	93,014
5.5 Instalment credit/hire-purchase/leases	2,433	—	2	2,436
5.6 Residential mortgages	47,535	40	613	48,189
5.7 Other mortgages	4,284	—	11	4,296
5.8 Other loans and securities issued to other residents	1,937	2,812	4,179	8,928
6. Holdings of securities <sup>c</sup>	4,337	25,034	18,864	48,235
6.1 Issued by MFIs	2,411	17,094	14,850	34,355
6.2 Issued by general government	1,927	7,940	4,013	13,881
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	1,927	7,940	4,013	13,881
7. Holdings of shares and other equity	2,223	—	1,771	3,994
7.1 Issued by MFIs	1,639	—	1,255	2,894
7.2 Issued by other residents (non-MFI, non-Government entities)	584	—	516	1,100
8. Fixed assets	1,136	—	—	1,136
9. Remaining assets	7,028	850	2,158	10,036
<b>Total assets</b>	<b>253,428</b>	<b>36,410</b>	<b>99,459</b>	<b>389,297</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 May 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	17,083	—	3,743	20,827
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	59,171	8,385	79,671	147,228
3. Deposits from Central Bank	1,840	—	—	1,840
3.1 Short-term	1,840	—	—	1,840
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,230	165	1,897	4,292
5. Deposits from other residents (non-MFIs, non-Government entities)	103,288	1,235	13,342	117,865
5.1 Overnight: Current accounts	32,510	55	564	33,129
Demand accounts <sup>b</sup>	30,167	66	4,048	34,282
5.2 Agreed maturity: Up to and including 1 year	30,825	1,046	5,809	37,679
1 to 2 years	840	4	45	888
Over 2 years	6,460	59	2,165	8,684
5.3 Notice: Up to and including 3 months	2,470	5	114	2,588
Over 3 months	2	—	2	4
5.4 Repurchase agreements	15	—	596	611
6. Debt securities issued <sup>c</sup>	22,250	7,956	37,266	67,472
6.1 Up to and including 1 year	589	1,490	16,724	18,804
6.2 1 to 2 years	3,762	30	289	4,081
6.3 Over 2 years	17,898	6,436	20,253	44,587
7. Remaining liabilities	10,351	2,185	19,497	32,033
<b>Total liabilities</b>	<b>216,214</b>	<b>19,926</b>	<b>155,416</b>	<b>391,556</b>
<b>Assets</b>				
1. Holdings of notes and coin	915	—	16	931
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	65,602	4,712	62,556	132,871
3. Balances with Central Bank	3,206	—	—	3,206
3.1 Mandatory balances	3,206	—	—	3,206
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	338	—	1	339
5. Loans to other residents (non-MFI, non-Government entities)	171,387	4,671	13,538	189,596
5.1 Overdrafts	7,083	1	614	7,698
5.2 Repurchase agreements	110	—	149	259
5.3 Loans up to and including 1 year	22,064	64	384	22,512
5.4 Term/revolving loans	85,160	1,573	7,252	93,986
5.5 Instalment credit/hire-purchase/leases	2,497	—	3	2,500
5.6 Residential mortgages	48,169	40	618	48,828
5.7 Other mortgages	4,301	1	12	4,314
5.8 Other loans and securities issued to other residents	2,002	2,992	4,506	9,500
6. Holdings of securities <sup>c</sup>	4,273	25,080	19,654	49,007
6.1 Issued by MFIs	2,570	17,378	15,560	35,507
6.2 Issued by general government	1,703	7,702	4,094	13,499
6.2.1 Exchequer notes	—	—	27	27
6.2.2 Securities	1,703	7,702	4,067	13,473
7. Holdings of shares and other equity	2,224	—	1,772	3,996
7.1 Issued by MFIs	1,639	—	1,256	2,895
7.2 Issued by other residents (non-MFI, non-Government entities)	585	—	516	1,101
8. Fixed assets	1,140	—	—	1,140
9. Remaining assets	7,088	888	2,495	10,471
<b>Total assets</b>	<b>256,172</b>	<b>35,351</b>	<b>100,032</b>	<b>391,556</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C5: Credit Institutions: Non-Clearing with Predominantly Domestic Business: Aggregate Balance Sheet**

€ million	29 December 2006			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	13,404	2,875	4,511	20,790
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	40,687	32,438	64,897	138,022
3. Deposits from Central Bank	7,353	—	—	7,353
3.1 Short-term	7,353	—	—	7,353
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	686	39	3,436	4,161
5. Deposits from other residents (non-MFIs, non-Government entities)	62,560	8,037	23,429	94,026
5.1 Overnight: Current accounts	4,486	25	127	4,638
Demand accounts <sup>b</sup>	10,225	23	2,275	12,523
5.2 Agreed maturity: Up to and including 1 year	27,728	7,559	12,680	47,967
1 to 2 years	2,243	4	1,085	3,333
Over 2 years	8,171	373	1,104	9,648
5.3 Notice: Up to and including 3 months	8,803	52	309	9,165
Over 3 months	32	—	1	32
5.4 Repurchase agreements	872	—	5,847	6,719
6. Debt securities issued <sup>c</sup>	5,977	9,132	74,978	90,087
6.1 Up to and including 1 year	1,385	4,944	46,183	52,512
6.2 1 to 2 years	547	345	4,175	5,067
6.3 Over 2 years	4,046	3,842	24,620	32,508
7. Remaining liabilities	3,831	2,721	12,479	19,031
<b>Total liabilities</b>	<b>134,498</b>	<b>55,242</b>	<b>183,731</b>	<b>373,471</b>
<b>Assets</b>				
1. Holdings of notes and coin	115	—	4	119
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	46,712	12,262	35,379	94,353
3. Balances with Central Bank	4,334	33	—	4,368
3.1 Mandatory balances	4,329	—	—	4,329
3.2 Other	5	33	—	38
4. Loans to general government (central, regional and local)	140	5,713	3,217	9,070
5. Loans to other residents (non-MFI, non-Government entities)	139,105	10,610	41,204	190,919
5.1 Overdrafts	527	—	20	547
5.2 Repurchase agreements	—	—	150	150
5.3 Loans up to and including 1 year	15,832	339	3,604	19,774
5.4 Term/revolving loans	38,246	2,592	13,273	54,110
5.5 Instalment credit/hire-purchase/leases	2,117	—	11	2,127
5.6 Residential mortgages	68,186	32	437	68,654
5.7 Other mortgages	12,334	29	109	12,471
5.8 Other loans and securities issued to other residents	1,865	7,619	23,600	33,084
6. Holdings of securities <sup>c</sup>	1,719	32,293	19,986	53,998
6.1 Issued by MFIs	1,338	7,447	9,582	18,368
6.2 Issued by general government	381	24,846	10,404	35,630
6.2.1 Exchequer notes	10	—	—	10
6.2.2 Securities	371	24,846	10,404	35,620
7. Holdings of shares and other equity	4,528	1,443	882	6,852
7.1 Issued by MFIs	660	1,443	666	2,768
7.2 Issued by other residents (non-MFI, non-Government entities)	3,868	—	216	4,084
8. Fixed assets	687	—	—	687
9. Remaining assets	3,719	2,413	6,971	13,104
<b>Total assets</b>	<b>201,060</b>	<b>64,767</b>	<b>107,643</b>	<b>373,471</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 January 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	13,563	2,898	4,518	20,979
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	32,571	33,692	63,708	129,971
3. Deposits from Central Bank	6,081	—	—	6,081
3.1 Short-term	6,081	—	—	6,081
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	706	414	3,371	4,492
5. Deposits from other residents (non-MFIs, non-Government entities)	60,696	8,138	21,945	90,778
5.1 Overnight: Current accounts	3,754	29	157	3,941
Demand accounts <sup>b</sup>	10,022	25	2,231	12,277
5.2 Agreed maturity: Up to and including 1 year	26,606	7,642	12,858	47,106
1 to 2 years	2,294	4	964	3,262
Over 2 years	8,111	373	1,108	9,592
5.3 Notice: Up to and including 3 months	9,009	64	302	9,376
Over 3 months	29	—	1	30
5.4 Repurchase agreements	871	—	4,324	5,195
6. Debt securities issued <sup>c</sup>	7,773	11,884	77,431	97,088
6.1 Up to and including 1 year	1,967	6,016	47,643	55,626
6.2 1 to 2 years	511	460	4,753	5,724
6.3 Over 2 years	5,295	5,407	25,035	35,738
7. Remaining liabilities	4,532	2,514	14,049	21,095
<b>Total liabilities</b>	<b>125,923</b>	<b>59,540</b>	<b>185,021</b>	<b>370,484</b>
<b>Assets</b>				
1. Holdings of notes and coin	85	—	3	88
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	45,037	11,795	38,468	95,301
3. Balances with Central Bank	3,579	34	—	3,612
3.1 Mandatory balances	3,579	—	—	3,579
3.2 Other	—	34	—	34
4. Loans to general government (central, regional and local)	138	5,919	3,221	9,279
5. Loans to other residents (non-MFI, non-Government entities)	135,345	10,809	43,837	189,991
5.1 Overdrafts	519	4	53	575
5.2 Repurchase agreements	—	—	189	189
5.3 Loans up to and including 1 year	16,429	881	4,756	22,066
5.4 Term/revolving loans	36,192	2,185	12,757	51,134
5.5 Instalment credit/hire-purchase/leases	1,319	—	9	1,328
5.6 Residential mortgages	66,476	28	398	66,902
5.7 Other mortgages	12,219	29	113	12,360
5.8 Other loans and securities issued to other residents	2,191	7,683	25,563	35,437
6. Holdings of securities <sup>c</sup>	1,652	30,431	20,627	52,710
6.1 Issued by MFIs	1,271	7,904	10,078	19,253
6.2 Issued by general government	381	22,527	10,549	33,457
6.2.1 Exchequer notes	10	—	—	10
6.2.2 Securities	371	22,527	10,549	33,447
7. Holdings of shares and other equity	4,535	1,456	850	6,842
7.1 Issued by MFIs	658	1,443	632	2,732
7.2 Issued by other residents (non-MFI, non-Government entities)	3,877	14	219	4,110
8. Fixed assets	763	—	—	763
9. Remaining assets	3,954	1,753	6,190	11,898
<b>Total assets</b>	<b>195,088</b>	<b>62,198</b>	<b>113,198</b>	<b>370,484</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C5: Credit Institutions: Non-Clearing with Predominantly Domestic Business: Aggregate Balance Sheet**

€ million	28 February 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	14,177	2,926	4,505	21,609
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	30,660	32,680	66,066	129,406
3. Deposits from Central Bank	7,237	—	—	7,237
3.1 Short-term	7,237	—	—	7,237
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	1,092	39	2,802	3,933
5. Deposits from other residents (non-MFIs, non-Government entities)	60,526	8,267	21,702	90,495
5.1 Overnight: Current accounts	3,892	26	96	4,015
Demand accounts <sup>b</sup>	10,095	24	1,560	11,679
5.2 Agreed maturity: Up to and including 1 year	26,864	7,779	13,836	48,479
1 to 2 years	2,281	5	848	3,134
Over 2 years	7,770	368	1,083	9,221
5.3 Notice: Up to and including 3 months	9,045	65	297	9,407
Over 3 months	27	—	1	28
5.4 Repurchase agreements	552	—	3,980	4,532
6. Debt securities issued <sup>c</sup>	7,683	15,675	78,585	101,942
6.1 Up to and including 1 year	1,764	10,116	49,103	60,983
6.2 1 to 2 years	397	471	5,281	6,149
6.3 Over 2 years	5,522	5,087	24,201	34,810
7. Remaining liabilities	4,675	2,377	14,297	21,348
<b>Total liabilities</b>	<b>126,051</b>	<b>61,963</b>	<b>187,956</b>	<b>375,970</b>
<b>Assets</b>				
1. Holdings of notes and coin	83	—	4	87
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	44,193	12,208	39,429	95,831
3. Balances with Central Bank	3,474	33	—	3,507
3.1 Mandatory balances	3,474	—	—	3,474
3.2 Other	—	33	—	33
4. Loans to general government (central, regional and local)	125	4,933	3,269	8,326
5. Loans to other residents (non-MFI, non-Government entities)	136,908	11,072	45,582	193,562
5.1 Overdrafts	553	17	24	594
5.2 Repurchase agreements	—	—	160	160
5.3 Loans up to and including 1 year	16,549	988	4,834	22,371
5.4 Term/revolving loans	36,340	2,256	12,254	50,850
5.5 Instalment credit/hire-purchase/leases	1,328	—	9	1,338
5.6 Residential mortgages	67,366	29	403	67,798
5.7 Other mortgages	12,253	29	111	12,393
5.8 Other loans and securities issued to other residents	2,518	7,754	27,787	38,059
6. Holdings of securities <sup>c</sup>	1,708	30,110	23,092	54,911
6.1 Issued by MFIs	1,328	8,429	11,583	21,340
6.2 Issued by general government	380	21,681	11,510	33,571
6.2.1 Exchequer notes	10	—	—	10
6.2.2 Securities	370	21,681	11,510	33,561
7. Holdings of shares and other equity	4,532	1,447	828	6,807
7.1 Issued by MFIs	659	1,432	612	2,703
7.2 Issued by other residents (non-MFI, non-Government entities)	3,874	15	216	4,105
8. Fixed assets	766	—	—	766
9. Remaining assets	4,487	2,072	5,613	12,172
<b>Total assets</b>	<b>196,277</b>	<b>61,875</b>	<b>117,818</b>	<b>375,970</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	30 March 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	13,820	3,043	4,613	21,476
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	30,213	34,235	67,818	132,267
3. Deposits from Central Bank	6,942	—	—	6,942
3.1 Short-term	6,942	—	—	6,942
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	674	153	2,822	3,649
5. Deposits from other residents (non-MFIs, non-Government entities)	59,486	9,089	24,185	92,760
5.1 Overnight: Current accounts	3,974	25	130	4,129
Demand accounts <sup>b</sup>	10,661	25	1,397	12,083
5.2 Agreed maturity: Up to and including 1 year	25,629	8,565	15,047	49,241
1 to 2 years	2,029	10	776	2,815
Over 2 years	7,222	403	1,101	8,726
5.3 Notice: Up to and including 3 months	9,330	61	267	9,658
Over 3 months	26	—	1	27
5.4 Repurchase agreements	614	—	5,466	6,081
6. Debt securities issued <sup>c</sup>	8,589	15,316	78,330	102,235
6.1 Up to and including 1 year	2,427	9,698	47,880	60,005
6.2 1 to 2 years	608	486	5,472	6,565
6.3 Over 2 years	5,554	5,133	24,979	35,665
7. Remaining liabilities	3,798	4,177	14,755	22,730
<b>Total liabilities</b>	<b>123,523</b>	<b>66,013</b>	<b>192,524</b>	<b>382,059</b>
<b>Assets</b>				
1. Holdings of notes and coin	69	—	3	72
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	44,209	11,492	35,802	91,504
3. Balances with Central Bank	6,149	33	—	6,182
3.1 Mandatory balances	6,149	—	—	6,149
3.2 Other	—	33	—	33
4. Loans to general government (central, regional and local)	127	4,933	3,366	8,426
5. Loans to other residents (non-MFI, non-Government entities)	136,135	12,011	49,795	197,941
5.1 Overdrafts	686	10	11	708
5.2 Repurchase agreements	—	—	569	569
5.3 Loans up to and including 1 year	17,013	1,190	5,174	23,376
5.4 Term/revolving loans	36,545	2,481	13,152	52,179
5.5 Instalment credit/hire-purchase/leases	1,330	—	9	1,339
5.6 Residential mortgages	65,405	26	429	65,860
5.7 Other mortgages	12,444	29	129	12,602
5.8 Other loans and securities issued to other residents	2,713	8,276	30,321	41,310
6. Holdings of securities <sup>c</sup>	1,843	30,137	24,030	56,010
6.1 Issued by MFIs	1,473	8,457	11,905	21,835
6.2 Issued by general government	371	21,680	12,124	34,175
6.2.1 Exchequer notes	10	—	—	10
6.2.2 Securities	361	21,680	12,124	34,165
7. Holdings of shares and other equity	4,557	1,432	823	6,812
7.1 Issued by MFIs	654	1,432	610	2,695
7.2 Issued by other residents (non-MFI, non-Government entities)	3,904	—	213	4,117
8. Fixed assets	753 <sup>r</sup>	—	—	753 <sup>r</sup>
9. Remaining assets	3,334 <sup>r</sup>	2,800	8,227	14,361 <sup>r</sup>
<b>Total assets</b>	<b>197,176</b>	<b>62,838</b>	<b>122,045</b>	<b>382,059</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C5: Credit Institutions: Non-Clearing with Predominantly Domestic Business: Aggregate Balance Sheet**

€ million	30 April 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	14,059	3,352	4,591	22,002
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	32,329	35,520	69,512	137,361
3. Deposits from Central Bank	6,600	—	—	6,600
3.1 Short-term	6,600	—	—	6,600
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	699	2	3,476	4,178
5. Deposits from other residents (non-MFIs, non-Government entities)	57,847	9,803	23,374	91,025
5.1 Overnight: Current accounts	3,961	31	113	4,104
Demand accounts <sup>b</sup>	11,359	23	1,464	12,847
5.2 Agreed maturity: Up to and including 1 year	25,144	9,145	14,554	48,843
1 to 2 years	1,140	16	855	2,011
Over 2 years	6,328	525	1,227	8,080
5.3 Notice: Up to and including 3 months	9,524	63	264	9,851
Over 3 months	26	—	1	27
5.4 Repurchase agreements	364	—	4,896	5,260
6. Debt securities issued <sup>c</sup>	8,977	15,692	77,925	102,593
6.1 Up to and including 1 year	2,661	10,011	48,489	61,161
6.2 1 to 2 years	729	532	5,278	6,539
6.3 Over 2 years	5,587	5,148	24,157	34,893
7. Remaining liabilities	3,615	5,370	15,702	24,686
<b>Total liabilities</b>	<b>124,126</b>	<b>69,739</b>	<b>194,579</b>	<b>388,444</b>
<b>Assets</b>				
1. Holdings of notes and coin	51	—	3	54
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	42,423	14,277	37,386	94,086
3. Balances with Central Bank	4,045	33	—	4,078
3.1 Mandatory balances	4,045	—	—	4,045
3.2 Other	—	33	—	33
4. Loans to general government (central, regional and local)	124	4,992	3,564	8,680
5. Loans to other residents (non-MFI, non-Government entities)	137,096	12,051	51,772	200,918
5.1 Overdrafts	520	2	11	532
5.2 Repurchase agreements	—	—	572	572
5.3 Loans up to and including 1 year	16,491	522	5,970	22,982
5.4 Term/revolving loans	37,152	3,177	13,386	53,716
5.5 Instalment credit/hire-purchase/leases	1,329	—	10	1,339
5.6 Residential mortgages	66,187	26	434	66,647
5.7 Other mortgages	12,613	29	128	12,770
5.8 Other loans and securities issued to other residents	2,804	8,295	31,261	42,360
6. Holdings of securities <sup>c</sup>	1,814	30,355	25,464	57,633
6.1 Issued by MFIs	1,450	8,780	13,311	23,542
6.2 Issued by general government	364	21,575	12,152	34,091
6.2.1 Exchequer notes	10	—	—	10
6.2.2 Securities	354	21,575	12,152	34,081
7. Holdings of shares and other equity	4,570	1,432	820	6,822
7.1 Issued by MFIs	652	1,432	608	2,692
7.2 Issued by other residents (non-MFI, non-Government entities)	3,918	—	212	4,130
8. Fixed assets	753	—	—	753
9. Remaining assets	3,070	2,803	9,547	15,420
<b>Total assets</b>	<b>193,947</b>	<b>65,942</b>	<b>128,555</b>	<b>388,444</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 May 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	14,179	3,410	4,620	22,210
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	30,858	33,943	71,954	136,755
3. Deposits from Central Bank	6,766	—	—	6,766
3.1 Short-term	6,766	—	—	6,766
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	669	149	3,976	4,794
5. Deposits from other residents (non-MFIs, non-Government entities)	58,300	9,276	23,540	91,116
5.1 Overnight: Current accounts	4,099	73	153	4,325
Demand accounts <sup>b</sup>	11,382	222	1,365	12,969
5.2 Agreed maturity: Up to and including 1 year	26,091	8,492	15,395	49,978
1 to 2 years	1,212	17	1,228	2,457
Over 2 years	5,140	412	1,459	7,012
5.3 Notice: Up to and including 3 months	9,984	61	280	10,325
Over 3 months	28	—	1	29
5.4 Repurchase agreements	364	—	3,658	4,022
6. Debt securities issued <sup>c</sup>	8,964	15,877	76,935	101,776
6.1 Up to and including 1 year	2,247	9,631	46,627	58,505
6.2 1 to 2 years	803	1,034	5,846	7,683
6.3 Over 2 years	5,914	5,213	24,461	35,588
7. Remaining liabilities	6,864	6,504	15,400	28,768
<b>Total liabilities</b>	<b>126,599</b>	<b>69,159</b>	<b>196,426</b>	<b>392,184</b>
<b>Assets</b>				
1. Holdings of notes and coin	77	—	3	80
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	38,757	11,835	37,642	88,234
3. Balances with Central Bank	5,218	33	—	5,251
3.1 Mandatory balances	5,218	—	—	5,218
3.2 Other	—	33	—	33
4. Loans to general government (central, regional and local)	124	5,013	4,061	9,197
5. Loans to other residents (non-MFI, non-Government entities)	139,397	12,858	53,394	205,649
5.1 Overdrafts	646	—	24	670
5.2 Repurchase agreements	—	—	360	360
5.3 Loans up to and including 1 year	16,796	536	4,575	21,907
5.4 Term/revolving loans	37,690	3,515	15,231	56,436
5.5 Instalment credit/hire-purchase/leases	1,325	—	11	1,336
5.6 Residential mortgages	67,227	29	448	67,704
5.7 Other mortgages	12,847	74	127	13,049
5.8 Other loans and securities issued to other residents	2,866	8,703	32,618	44,188
6. Holdings of securities <sup>c</sup>	2,228	31,320	25,707	59,254
6.1 Issued by MFIs	1,848	9,036	13,353	24,237
6.2 Issued by general government	380	22,284	12,354	35,017
6.2.1 Exchequer notes	10	—	—	10
6.2.2 Securities	370	22,284	12,354	35,007
7. Holdings of shares and other equity	4,616	1,432	821	6,869
7.1 Issued by MFIs	654	1,432	608	2,694
7.2 Issued by other residents (non-MFI, non-Government entities)	3,962	—	212	4,175
8. Fixed assets	752	—	—	752
9. Remaining assets	3,104	3,100	10,693	16,898
<b>Total assets</b>	<b>194,273</b>	<b>65,591</b>	<b>132,320</b>	<b>392,184</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C6: Credit Institutions: Non-Clearing with Predominantly Foreign Business: Aggregate Balance Sheet**

€ million	29 December 2006			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	12,166	7,055	4,062	23,284
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	40,438	80,381	65,403	186,222
3. Deposits from Central Bank	14,541	—	—	14,541
3.1 Short-term	14,541	—	—	14,541
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	70	408	1,575	2,053
5. Deposits from other residents (non-MFIs, non-Government entities)	9,128	17,437	35,246	61,811
5.1 Overnight: Current accounts	1,238	321	14,381	15,941
Demand accounts <sup>b</sup>	1,812	1,223	2,464	5,499
5.2 Agreed maturity: Up to and including 1 year	5,193	6,216	9,204	20,613
1 to 2 years	345	538	513	1,396
Over 2 years	525	8,981	974	10,481
5.3 Notice: Up to and including 3 months	14	158	366	538
Over 3 months	—	—	—	—
5.4 Repurchase agreements	—	—	7,344	7,344
6. Debt securities issued <sup>c</sup>	922	26,028	63,885	90,836
6.1 Up to and including 1 year	665	3,753	14,049	18,467
6.2 1 to 2 years	15	1,642	1,062	2,720
6.3 Over 2 years	242	20,633	48,774	69,649
7. Remaining liabilities	7,222	5,115	43,577	55,915
<b>Total liabilities</b>	<b>84,488</b>	<b>136,425</b>	<b>213,749</b>	<b>434,662</b>
<b>Assets</b>				
1. Holdings of notes and coin	—	—	—	—
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	26,367	48,008	47,488	121,864
3. Balances with Central Bank	2,592	107	—	2,699
3.1 Mandatory balances	2,592	—	—	2,592
3.2 Other	—	107	—	107
4. Loans to general government (central, regional and local)	608	11,708	3,905	16,220
5. Loans to other residents (non-MFI, non-Government entities)	18,066	52,675	61,268	132,009
5.1 Overdrafts	375	51	1,099	1,525
5.2 Repurchase agreements	—	—	6,705	6,705
5.3 Loans up to and including 1 year	5,078	842	2,453	8,373
5.4 Term/revolving loans	8,240	15,297	7,320	30,857
5.5 Instalment credit/hire-purchase/leases	9	395	355	759
5.6 Residential mortgages	—	33	—	34
5.7 Other mortgages	—	838	979	1,817
5.8 Other loans and securities issued to other residents	4,362	35,218	42,358	81,938
6. Holdings of securities <sup>c</sup>	2,679	69,270	37,740	109,688
6.1 Issued by MFIs	2,590	42,999	20,709	66,298
6.2 Issued by general government	89	26,271	17,031	43,391
6.2.1 Exchequer notes	—	—	2,762	2,762
6.2.2 Securities	89	26,271	14,269	40,628
7. Holdings of shares and other equity	653	1,782	2,093	4,528
7.1 Issued by MFIs	23	212	290	525
7.2 Issued by other residents (non-MFI, non-Government entities)	630	1,570	1,802	4,002
8. Fixed assets	36	323	207	566
9. Remaining assets	6,384	9,420	31,284	47,088
<b>Total assets</b>	<b>57,385</b>	<b>193,292</b>	<b>183,985</b>	<b>434,662</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 January 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	12,493	7,062	4,129	23,684
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	44,683	83,030	72,957	200,669
3. Deposits from Central Bank	12,938	—	—	12,938
3.1 Short-term	12,938	—	—	12,938
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	80	598	1,819	2,497
5. Deposits from other residents (non-MFIs, non-Government entities)	9,764	19,166	31,622	60,552
5.1 Overnight: Current accounts	1,514	416	9,640	11,570
Demand accounts <sup>b</sup>	1,757	1,771	3,185	6,713
5.2 Agreed maturity: Up to and including 1 year	5,612	7,158	9,324	22,093
1 to 2 years	342	545	511	1,398
Over 2 years	526	9,107	955	10,588
5.3 Notice: Up to and including 3 months	14	169	310	493
Over 3 months	—	—	—	—
5.4 Repurchase agreements	—	—	7,698	7,698
6. Debt securities issued <sup>c</sup>	869	25,465	59,880	86,214
6.1 Up to and including 1 year	611	3,660	15,140	19,412
6.2 1 to 2 years	15	1,143	1,605	2,763
6.3 Over 2 years	242	20,662	43,135	64,039
7. Remaining liabilities	7,081	5,490	43,338	55,909
<b>Total liabilities</b>	<b>87,908</b>	<b>140,811</b>	<b>213,744</b>	<b>442,463</b>
<b>Assets</b>				
1. Holdings of notes and coin	—	—	—	—
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	25,006	47,416	52,029	124,450
3. Balances with Central Bank	4,363	108	—	4,472
3.1 Mandatory balances	4,238	—	—	4,238
3.2 Other	125	108	—	233
4. Loans to general government (central, regional and local)	574	11,876	3,943	16,393
5. Loans to other residents (non-MFI, non-Government entities)	17,957	52,492	61,262	131,712
5.1 Overdrafts	299	28	1,101	1,427
5.2 Repurchase agreements	—	—	4,692	4,692
5.3 Loans up to and including 1 year	5,164	895	2,061	8,120
5.4 Term/revolving loans	8,287	15,432	7,499	31,218
5.5 Instalment credit/hire-purchase/leases	7	375	345	728
5.6 Residential mortgages	—	40	—	40
5.7 Other mortgages	—	659	990	1,649
5.8 Other loans and securities issued to other residents	4,199	35,063	44,574	83,836
6. Holdings of securities <sup>c</sup>	2,837	68,806	39,752	111,396
6.1 Issued by MFIs	2,749	42,620	21,783	67,152
6.2 Issued by general government	89	26,186	17,969	44,244
6.2.1 Exchequer notes	—	—	3,211	3,211
6.2.2 Securities	89	26,186	14,758	41,033
7. Holdings of shares and other equity	670	1,808	2,142	4,620
7.1 Issued by MFIs	23	218	320	561
7.2 Issued by other residents (non-MFI, non-Government entities)	647	1,590	1,822	4,059
8. Fixed assets	34	335	214	583
9. Remaining assets	6,511	7,588	34,739	48,838
<b>Total assets</b>	<b>57,952</b>	<b>190,430</b>	<b>194,081</b>	<b>442,463</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C6: Credit Institutions: Non-Clearing with Predominantly Foreign Business: Aggregate Balance Sheet**

€ million	28 February 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	12,311	7,098	4,136	23,545
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	44,049	82,474	65,082	191,605
3. Deposits from Central Bank	14,319	—	—	14,319
3.1 Short-term	14,319	—	—	14,319
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	65	1,493	1,949	3,506
5. Deposits from other residents (non-MFIs, non-Government entities)	10,291	18,101	35,788	64,180
5.1 Overnight: Current accounts	1,323	315	13,404	15,042
Demand accounts <sup>b</sup>	1,889	1,506	3,775	7,170
5.2 Agreed maturity: Up to and including 1 year	6,206	6,380	9,120	21,707
1 to 2 years	341	534	432	1,306
Over 2 years	527	9,101	822	10,450
5.3 Notice: Up to and including 3 months	5	265	311	581
Over 3 months	—	—	—	—
5.4 Repurchase agreements	—	—	7,924	7,924
6. Debt securities issued <sup>c</sup>	928	25,943	60,593	87,465
6.1 Up to and including 1 year	671	4,153	16,199	21,023
6.2 1 to 2 years	15	1,142	1,535	2,692
6.3 Over 2 years	242	20,648	42,860	63,750
7. Remaining liabilities	7,235	4,976	38,234	50,445
<b>Total liabilities</b>	<b>89,197</b>	<b>140,085</b>	<b>205,782</b>	<b>435,065</b>
<b>Assets</b>				
1. Holdings of notes and coin	—	—	—	—
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	24,000	47,820	41,526	113,346
3. Balances with Central Bank	4,157	106	—	4,263
3.1 Mandatory balances	3,662	—	—	3,662
3.2 Other	495	106	—	601
4. Loans to general government (central, regional and local)	574	12,834	3,911	17,319
5. Loans to other residents (non-MFI, non-Government entities)	18,548	52,853	65,545	136,946
5.1 Overdrafts	499	46	943	1,488
5.2 Repurchase agreements	—	—	4,590	4,590
5.3 Loans up to and including 1 year	5,548	891	2,293	8,732
5.4 Term/revolving loans	8,306	15,387	7,576	31,268
5.5 Instalment credit/hire-purchase/leases	7	356	245	608
5.6 Residential mortgages	—	51	—	51
5.7 Other mortgages	—	649	978	1,627
5.8 Other loans and securities issued to other residents	4,188	35,475	48,919	88,582
6. Holdings of securities <sup>c</sup>	2,726	68,687	40,325	111,739
6.1 Issued by MFIs	2,637	42,632	22,303	67,573
6.2 Issued by general government	89	26,055	18,022	44,166
6.2.1 Exchequer notes	—	—	3,584	3,584
6.2.2 Securities	89	26,055	14,438	40,582
7. Holdings of shares and other equity	669	1,706	2,136	4,511
7.1 Issued by MFIs	23	257	347	626
7.2 Issued by other residents (non-MFI, non-Government entities)	646	1,449	1,789	3,885
8. Fixed assets	32	333	210	575
9. Remaining assets	7,303	6,796	32,267	46,366
<b>Total assets</b>	<b>58,010</b>	<b>191,135</b>	<b>185,919</b>	<b>435,065</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	30 March 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	12,484	7,121	4,174	23,779
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	43,319	81,376	68,235	192,930
3. Deposits from Central Bank	13,772	—	—	13,772
3.1 Short-term	13,772	—	—	13,772
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	118	1,858	2,182	4,157
5. Deposits from other residents (non-MFIs, non-Government entities)	10,081	19,877	37,593	67,551
5.1 Overnight: Current accounts	1,108	347	15,807	17,263
Demand accounts <sup>b</sup>	1,755	1,873	3,314	6,942
5.2 Agreed maturity: Up to and including 1 year	6,345	7,479	9,109	22,933
1 to 2 years	340	529	440	1,310
Over 2 years	525	9,385	819	10,729
5.3 Notice: Up to and including 3 months	7	264	309	580
Over 3 months	—	—	—	—
5.4 Repurchase agreements	—	—	7,795	7,795
6. Debt securities issued <sup>c</sup>	651	25,384	64,056	90,091
6.1 Up to and including 1 year	394	4,094	18,518	23,006
6.2 1 to 2 years	15	1,202	1,533	2,749
6.3 Over 2 years	242	20,089	44,005	64,336
7. Remaining liabilities	7,558	5,214	38,745	51,517
<b>Total liabilities</b>	<b>87,984</b>	<b>140,829</b>	<b>214,985</b>	<b>443,798</b>
<b>Assets</b>				
1. Holdings of notes and coin	—	—	—	—
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	25,134	51,031	46,028	122,193
3. Balances with Central Bank	4,180	105	—	4,285
3.1 Mandatory balances	3,615	—	—	3,615
3.2 Other	565	105	—	670
4. Loans to general government (central, regional and local)	574	11,943	3,868	16,386
5. Loans to other residents (non-MFI, non-Government entities)	18,325	53,642	66,043	138,010
5.1 Overdrafts	592	43	1,259	1,894
5.2 Repurchase agreements	—	—	5,795	5,795
5.3 Loans up to and including 1 year	5,019	857	2,277	8,153
5.4 Term/revolving loans	8,474	14,641	7,784	30,900
5.5 Instalment credit/hire-purchase/leases	7	349	254	610
5.6 Residential mortgages	—	60	—	60
5.7 Other mortgages	—	593	761	1,353
5.8 Other loans and securities issued to other residents	4,233	37,100	47,913	89,246
6. Holdings of securities <sup>c</sup>	2,677	67,945	41,454	112,076
6.1 Issued by MFIs	2,588	42,651	22,714	67,953
6.2 Issued by general government	89	25,294	18,740	44,123
6.2.1 Exchequer notes	—	—	4,105	4,105
6.2.2 Securities	89	25,294	14,635	40,018
7. Holdings of shares and other equity	720	2,018	3,182	5,920
7.1 Issued by MFIs	75	217	302	594
7.2 Issued by other residents (non-MFI, non-Government entities)	645	1,801	2,881	5,326
8. Fixed assets	38	334	219	590
9. Remaining assets	7,130	7,646	29,560	44,337
<b>Total assets</b>	<b>58,778</b>	<b>194,665</b>	<b>190,355</b>	<b>443,798</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C6: Credit Institutions: Non-Clearing with Predominantly Foreign Business: Aggregate Balance Sheet**

€ million	30 April 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	12,891	8,362	4,679	25,932
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	41,898	83,126	73,419	198,442
3. Deposits from Central Bank	11,793	—	—	11,793
3.1 Short-term	11,793	—	—	11,793
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	135	1,996	2,256	4,388
5. Deposits from other residents (non-MFIs, non-Government entities)	9,799	26,126	33,104	69,028
5.1 Overnight: Current accounts	1,104	782	10,461	12,346
Demand accounts <sup>b</sup>	1,903	1,680	3,402	6,985
5.2 Agreed maturity: Up to and including 1 year	5,825	7,555	9,327	22,707
1 to 2 years	341	520	449	1,310
Over 2 years	615	15,282	645	16,542
5.3 Notice: Up to and including 3 months	10	272	304	586
Over 3 months	—	35	—	35
5.4 Repurchase agreements	—	—	8,516	8,516
6. Debt securities issued <sup>c</sup>	500	25,402	64,795	90,698
6.1 Up to and including 1 year	267	4,045	18,231	22,543
6.2 1 to 2 years	15	1,166	1,560	2,740
6.3 Over 2 years	219	20,191	45,004	65,415
7. Remaining liabilities	7,887	5,346	41,283	54,515
<b>Total liabilities</b>	<b>84,903</b>	<b>150,358</b>	<b>219,535</b>	<b>454,796</b>
<b>Assets</b>				
1. Holdings of notes and coin	—	—	—	—
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	26,261	50,212	45,152	121,625
3. Balances with Central Bank	4,511	180	—	4,691
3.1 Mandatory balances	3,625	—	—	3,625
3.2 Other	886	180	—	1,066
4. Loans to general government (central, regional and local)	511	11,800	3,837	16,148
5. Loans to other residents (non-MFI, non-Government entities)	19,020	53,609	69,781	142,409
5.1 Overdrafts	507	36	1,102	1,644
5.2 Repurchase agreements	—	—	8,101	8,101
5.3 Loans up to and including 1 year	5,631	878	2,322	8,830
5.4 Term/revolving loans	8,643	14,653	8,305	31,601
5.5 Instalment credit/hire-purchase/leases	10	355	649	1,013
5.6 Residential mortgages	—	68	—	69
5.7 Other mortgages	—	593	796	1,389
5.8 Other loans and securities issued to other residents	4,229	37,026	48,506	89,762
6. Holdings of securities <sup>c</sup>	2,790	67,545	44,042	114,378
6.1 Issued by MFIs	2,702	42,667	25,118	70,486
6.2 Issued by general government	89	24,879	18,924	43,892
6.2.1 Exchequer notes	—	—	4,325	4,325
6.2.2 Securities	89	24,879	14,599	39,567
7. Holdings of shares and other equity	712	2,457	4,346	7,515
7.1 Issued by MFIs	74	209	287	571
7.2 Issued by other residents (non-MFI, non-Government entities)	638	2,248	4,059	6,945
8. Fixed assets	60	341	205	606
9. Remaining assets	6,986	6,690	33,748	47,424
<b>Total assets</b>	<b>60,852</b>	<b>192,834</b>	<b>201,111</b>	<b>454,796</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 May 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	12,612	8,895	5,137	26,644
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	40,501	86,931	73,301	200,734
3. Deposits from Central Bank	13,712	—	—	13,712
3.1 Short-term	13,712	—	—	13,712
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	345	2,230	2,630	5,205
5. Deposits from other residents (non-MFIs, non-Government entities)	10,553	27,049	44,086	81,687
5.1 Overnight: Current accounts	1,065	386	17,355	18,806
Demand accounts <sup>b</sup>	3,251	1,795	3,993	9,039
5.2 Agreed maturity: Up to and including 1 year	5,274	8,554	10,141	23,969
1 to 2 years	346	525	454	1,325
Over 2 years	596	15,596	853	17,045
5.3 Notice: Up to and including 3 months	20	158	304	481
Over 3 months	—	35	—	35
5.4 Repurchase agreements	—	—	10,987	10,987
6. Debt securities issued <sup>c</sup>	482	26,327	65,297	92,106
6.1 Up to and including 1 year	249	3,913	18,520	22,682
6.2 1 to 2 years	15	1,166	1,548	2,728
6.3 Over 2 years	218	21,248	45,229	66,696
7. Remaining liabilities	9,871	6,432	40,883	57,186
<b>Total liabilities</b>	<b>88,076</b>	<b>157,863</b>	<b>231,335</b>	<b>477,274</b>
<b>Assets</b>				
1. Holdings of notes and coin	—	—	—	—
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	26,159	56,004	52,741	134,905
3. Balances with Central Bank	5,302	181	—	5,482
3.1 Mandatory balances	5,302	—	—	5,302
3.2 Other	—	181	—	181
4. Loans to general government (central, regional and local)	513	11,741	4,065	16,319
5. Loans to other residents (non-MFI, non-Government entities)	19,718	53,515	70,047	143,280
5.1 Overdrafts	382	13	1,144	1,539
5.2 Repurchase agreements	—	—	7,630	7,630
5.3 Loans up to and including 1 year	6,172	860	2,316	9,348
5.4 Term/revolving loans	8,666	15,892	8,782	33,340
5.5 Instalment credit/hire-purchase/leases	11	339	263	613
5.6 Residential mortgages	—	83	—	83
5.7 Other mortgages	—	591	799	1,390
5.8 Other loans and securities issued to other residents	4,487	35,737	49,113	89,337
6. Holdings of securities <sup>c</sup>	3,218	67,183	46,403	116,804
6.1 Issued by MFIs	3,129	42,526	27,362	73,017
6.2 Issued by general government	88	24,657	19,041	43,787
6.2.1 Exchequer notes	—	—	3,975	3,975
6.2.2 Securities	88	24,657	15,066	39,812
7. Holdings of shares and other equity	713	3,824	4,332	8,869
7.1 Issued by MFIs	74	346	287	708
7.2 Issued by other residents (non-MFI, non-Government entities)	638	3,478	4,045	8,161
8. Fixed assets	59	340	207	606
9. Remaining assets	8,627	7,824	34,559	51,009
<b>Total assets</b>	<b>64,307</b>	<b>200,612</b>	<b>212,355</b>	<b>477,274</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C7: Credit Institutions: Mortgage Lenders:  
Aggregate Balance Sheet**

€ million	29 December 2006			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	21,803	2,403	6,153	30,360
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	84,056	18,685	93,113	195,854
3. Deposits from Central Bank	7,016	—	—	7,016
3.1 Short-term	7,016	—	—	7,016
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,710	545	4,639	7,894
5. Deposits from other residents (non-MFIs, non-Government entities)	140,042	7,304	24,047	171,393
5.1 Overnight: Current accounts	34,178	48	1,354	35,581
Demand accounts <sup>b</sup>	34,727	102	4,816	39,644
5.2 Agreed maturity: Up to and including 1 year	43,776	6,825	12,397	62,998
1 to 2 years	2,963	6	226	3,196
Over 2 years	16,941	308	2,499	19,748
5.3 Notice: Up to and including 3 months	7,424	14	262	7,701
Over 3 months	31	—	2	33
5.4 Repurchase agreements	3	—	2,491	2,493
6. Debt securities issued <sup>c</sup>	21,328	9,714	60,658	91,700
6.1 Up to and including 1 year	300	881	30,293	31,473
6.2 1 to 2 years	4,255	90	909	5,254
6.3 Over 2 years	16,773	8,743	29,457	54,973
7. Remaining liabilities	13,576	2,224	16,459	32,258
<b>Total liabilities</b>	<b>290,531</b>	<b>40,874</b>	<b>205,071</b>	<b>536,476</b>
<b>Assets</b>				
1. Holdings of notes and coin	1,244	—	24	1,268
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	86,746	5,526	70,977	163,249
3. Balances with Central Bank	9,249	—	3	9,253
3.1 Mandatory balances	9,249	—	—	9,249
3.2 Other	—	—	3	3
4. Loans to general government (central, regional and local)	354	—	7	361
5. Loans to other residents (non-MFI, non-Government entities)	260,310	4,220	17,812	282,341
5.1 Overdrafts	7,033	1	246	7,280
5.2 Repurchase agreements	114	—	120	234
5.3 Loans up to and including 1 year	22,553	40	259	22,852
5.4 Term/revolving loans	97,423	1,714	8,100	107,237
5.5 Instalment credit/hire-purchase/leases	3,259	—	11	3,270
5.6 Residential mortgages	110,494	66	946	111,505
5.7 Other mortgages	16,137	29	120	16,286
5.8 Other loans and securities issued to other residents	3,297	2,370	8,010	13,676
6. Holdings of securities <sup>c</sup>	6,610	30,073	21,730	58,413
6.1 Issued by MFIs	3,652	18,935	17,647	40,234
6.2 Issued by general government	2,958	11,138	4,083	18,179
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,958	11,138	4,083	18,179
7. Holdings of shares and other equity	5,894	—	1,491	7,385
7.1 Issued by MFIs	1,789	—	942	2,730
7.2 Issued by other residents (non-MFI, non-Government entities)	4,105	—	549	4,655
8. Fixed assets	1,959	—	—	1,959
9. Remaining assets	8,097	1,086	3,065	12,248
<b>Total assets</b>	<b>380,463</b>	<b>40,905</b>	<b>115,108</b>	<b>536,476</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 January 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	22,983	2,430	6,227	31,640
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	76,466	16,497	97,430	190,394
3. Deposits from Central Bank	5,961	—	—	5,961
3.1 Short-term	5,961	—	—	5,961
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,813	590	3,216	6,620
5. Deposits from other residents (non-MFIs, non-Government entities)	139,233	7,288	22,848	169,369
5.1 Overnight: Current accounts	33,330	58	1,369	34,757
Demand accounts <sup>b</sup>	35,272	95	4,712	40,078
5.2 Agreed maturity: Up to and including 1 year	43,355	6,806	11,713	61,873
1 to 2 years	3,044	7	208	3,259
Over 2 years	16,741	308	2,521	19,570
5.3 Notice: Up to and including 3 months	7,453	15	262	7,730
Over 3 months	28	—	3	31
5.4 Repurchase agreements	10	—	2,061	2,070
6. Debt securities issued <sup>c</sup>	23,115	11,580	61,914	96,609
6.1 Up to and including 1 year	496	1,477	32,162	34,135
6.2 1 to 2 years	4,197	205	901	5,304
6.3 Over 2 years	18,422	9,898	28,851	57,170
7. Remaining liabilities	14,587	1,947	16,062	32,595
<b>Total liabilities</b>	<b>285,158</b>	<b>40,333</b>	<b>207,698</b>	<b>533,189</b>
<b>Assets</b>				
1. Holdings of notes and coin	955	—	19	974
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	79,299	5,894	72,873	158,066
3. Balances with Central Bank	4,707	—	—	4,707
3.1 Mandatory balances	4,707	—	—	4,707
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	347	—	7	354
5. Loans to other residents (non-MFI, non-Government entities)	263,149	4,340	18,618	286,107
5.1 Overdrafts	7,295	1	180	7,476
5.2 Repurchase agreements	221	—	—	221
5.3 Loans up to and including 1 year	22,457	39	506	23,002
5.4 Term/revolving loans	98,507	1,780	8,540	108,827
5.5 Instalment credit/hire-purchase/leases	3,340	—	11	3,350
5.6 Residential mortgages	111,945	67	954	112,967
5.7 Other mortgages	16,120	29	125	16,273
5.8 Other loans and securities issued to other residents	3,265	2,423	8,303	13,991
6. Holdings of securities <sup>c</sup>	6,562	30,953	22,714	60,228
6.1 Issued by MFIs	3,716	19,488	18,746	41,950
6.2 Issued by general government	2,845	11,465	3,968	18,278
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,845	11,465	3,968	18,278
7. Holdings of shares and other equity	5,933	14	1,845	7,791
7.1 Issued by MFIs	1,729	—	1,295	3,024
7.2 Issued by other residents (non-MFI, non-Government entities)	4,203	14	550	4,767
8. Fixed assets	1,987	—	—	1,987
9. Remaining assets	8,961	961	3,052	12,974
<b>Total assets</b>	<b>371,899</b>	<b>42,162</b>	<b>119,128</b>	<b>533,189</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C7: Credit Institutions: Mortgage Lenders:  
Aggregate Balance Sheet**

€ million	28 February 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	22,242	2,460	6,161	30,863
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	72,270	19,087	97,517	188,874
3. Deposits from Central Bank	5,629	—	—	5,629
3.1 Short-term	5,629	—	—	5,629
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,496	605	3,684	6,785
5. Deposits from other residents (non-MFIs, non-Government entities)	139,590	7,245	23,057	169,891
5.1 Overnight: Current accounts	32,793	48	1,352	34,193
Demand accounts <sup>b</sup>	35,969	98	4,716	40,783
5.2 Agreed maturity: Up to and including 1 year	44,072	6,775	12,601	63,448
1 to 2 years	3,004	7	205	3,216
Over 2 years	16,303	302	2,515	19,120
5.3 Notice: Up to and including 3 months	7,376	14	267	7,657
Over 3 months	27	—	3	30
5.4 Repurchase agreements	47	—	1,398	1,445
6. Debt securities issued <sup>c</sup>	24,104	13,959	63,093	101,156
6.1 Up to and including 1 year	533	3,815	33,044	37,391
6.2 1 to 2 years	3,793	216	1,210	5,219
6.3 Over 2 years	19,778	9,929	28,839	58,546
7. Remaining liabilities	13,926	1,931	17,238	33,096
<b>Total liabilities</b>	<b>280,257</b>	<b>45,288</b>	<b>210,749</b>	<b>536,294</b>
<b>Assets</b>				
1. Holdings of notes and coin	980	—	19	999
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	74,914	6,238	75,415	156,566
3. Balances with Central Bank	6,569	—	—	6,569
3.1 Mandatory balances	6,569	—	—	6,569
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	341	—	7	347
5. Loans to other residents (non-MFI, non-Government entities)	266,622	4,508	18,749	289,879
5.1 Overdrafts	7,321	1	188	7,510
5.2 Repurchase agreements	397	—	399	796
5.3 Loans up to and including 1 year	22,597	35	539	23,171
5.4 Term/revolving loans	100,091	1,825	8,233	110,149
5.5 Instalment credit/hire-purchase/leases	3,401	—	11	3,413
5.6 Residential mortgages	113,375	68	967	114,409
5.7 Other mortgages	16,177	29	123	16,328
5.8 Other loans and securities issued to other residents	3,264	2,550	8,288	14,103
6. Holdings of securities <sup>c</sup>	6,216	30,858	22,663	59,737
6.1 Issued by MFIs	3,675	20,018	18,406	42,098
6.2 Issued by general government	2,541	10,841	4,257	17,639
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,541	10,841	4,257	17,639
7. Holdings of shares and other equity	5,928	15	1,844	7,787
7.1 Issued by MFIs	1,730	—	1,294	3,024
7.2 Issued by other residents (non-MFI, non-Government entities)	4,198	15	550	4,763
8. Fixed assets	1,913	—	—	1,913
9. Remaining assets	8,507	989	3,000	12,496
<b>Total assets</b>	<b>371,990</b>	<b>42,608</b>	<b>121,696</b>	<b>536,294</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	30 March 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	22,624	2,484	6,347	31,455
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	73,427	17,300	106,270	196,996
3. Deposits from Central Bank	4,931	—	—	4,931
3.1 Short-term	4,931	—	—	4,931
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,598	505	4,202	7,305
5. Deposits from other residents (non-MFIs, non-Government entities)	137,961	7,314	21,922	167,197
5.1 Overnight: Current accounts	33,099	62	785	33,946
Demand accounts <sup>b</sup>	35,275	82	5,048	40,405
5.2 Agreed maturity: Up to and including 1 year	43,959	6,843	12,672	63,474
1 to 2 years	2,402	13	256	2,671
Over 2 years	15,524	300	2,463	18,287
5.3 Notice: Up to and including 3 months	7,439	14	255	7,708
Over 3 months	26	—	3	29
5.4 Repurchase agreements	238	—	439	677
6. Debt securities issued <sup>c</sup>	26,422	14,644	62,078	103,144
6.1 Up to and including 1 year	1,813	4,417	31,366	37,596
6.2 1 to 2 years	4,249	245	1,420	5,914
6.3 Over 2 years	20,360	9,982	29,292	59,633
7. Remaining liabilities	13,098	2,168	18,995	34,260
<b>Total liabilities</b>	<b>281,060</b>	<b>44,413</b>	<b>219,814</b>	<b>545,288</b>
<b>Assets</b>				
1. Holdings of notes and coin	888	—	3	891
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	77,278	5,430	78,607	161,315
3. Balances with Central Bank	10,126	—	—	10,126
3.1 Mandatory balances	10,126	—	—	10,126
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	366	—	6	372
5. Loans to other residents (non-MFI, non-Government entities)	268,640	4,626	19,179	292,445
5.1 Overdrafts	7,394	1	491	7,886
5.2 Repurchase agreements	238	—	149	387
5.3 Loans up to and including 1 year	22,911	58	453	23,421
5.4 Term/revolving loans	102,375	1,744	7,978	112,097
5.5 Instalment credit/hire-purchase/leases	3,424	—	11	3,435
5.6 Residential mortgages	112,245	66	1,005	113,316
5.7 Other mortgages	16,478	29	141	16,647
5.8 Other loans and securities issued to other residents	3,576	2,729	8,951	15,255
6. Holdings of securities <sup>c</sup>	5,839	30,076	22,030	57,944
6.1 Issued by MFIs	3,382	19,396	18,046	40,824
6.2 Issued by general government	2,456	10,680	3,984	17,120
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,456	10,680	3,984	17,120
7. Holdings of shares and other equity	5,903	—	1,843	7,746
7.1 Issued by MFIs	1,725	—	1,294	3,019
7.2 Issued by other residents (non-MFI, non-Government entities)	4,177	—	549	4,727
8. Fixed assets	1,870 <sup>f</sup>	—	—	1,870 <sup>f</sup>
9. Remaining assets	8,580 <sup>f</sup>	967	3,032	12,579 <sup>f</sup>
<b>Total assets</b>	<b>379,489</b>	<b>41,098</b>	<b>124,701</b>	<b>545,288</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C7: Credit Institutions: Mortgage Lenders:  
Aggregate Balance Sheet**

€ million	30 April 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	22,811	2,796	6,009	31,616
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	73,527	17,339	107,274	198,140
3. Deposits from Central Bank	3,433	—	—	3,433
3.1 Short-term	3,433	—	—	3,433
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,699	337	4,406	7,443
5. Deposits from other residents (non-MFIs, non-Government entities)	138,493	7,890	21,732	168,115
5.1 Overnight: Current accounts	34,256	55	711	35,022
Demand accounts <sup>b</sup>	36,291	76	4,617	40,984
5.2 Agreed maturity: Up to and including 1 year	45,218	7,310	12,932	65,460
1 to 2 years	1,586	13	307	1,906
Over 2 years	13,413	422	2,472	16,306
5.3 Notice: Up to and including 3 months	7,476	14	256	7,745
Over 3 months	26	—	3	29
5.4 Repurchase agreements	228	—	435	662
6. Debt securities issued <sup>c</sup>	29,819	15,316	61,368	106,503
6.1 Up to and including 1 year	1,869	5,050	31,509	38,428
6.2 1 to 2 years	4,365	292	1,303	5,961
6.3 Over 2 years	23,584	9,974	28,556	62,114
7. Remaining liabilities	12,812	2,234	19,976	35,021
<b>Total liabilities</b>	<b>283,595</b>	<b>45,912</b>	<b>220,764</b>	<b>550,271</b>
<b>Assets</b>				
1. Holdings of notes and coin	852	—	17	869
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	77,693	8,669	81,148	167,510
3. Balances with Central Bank	5,928	—	—	5,928
3.1 Mandatory balances	5,928	—	—	5,928
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	468	—	6	474
5. Loans to other residents (non-MFI, non-Government entities)	270,556	4,760	20,010	295,326
5.1 Overdrafts	7,116	1	557	7,675
5.2 Repurchase agreements	92	—	149	241
5.3 Loans up to and including 1 year	22,706	61	448	23,215
5.4 Term/revolving loans	102,918	1,775	8,150	112,844
5.5 Instalment credit/hire-purchase/leases	3,514	—	12	3,526
5.6 Residential mortgages	113,612	67	1,017	114,695
5.7 Other mortgages	16,897	29	140	17,066
5.8 Other loans and securities issued to other residents	3,700	2,827	9,537	16,064
6. Holdings of securities <sup>c</sup>	5,678	30,446	21,948	58,071
6.1 Issued by MFIs	3,461	19,721	17,861	41,043
6.2 Issued by general government	2,217	10,725	4,087	17,029
6.2.1 Exchequer notes	—	—	—	—
6.2.2 Securities	2,217	10,725	4,087	17,029
7. Holdings of shares and other equity	5,909	—	1,831	7,740
7.1 Issued by MFIs	1,743	—	1,283	3,026
7.2 Issued by other residents (non-MFI, non-Government entities)	4,166	—	548	4,714
8. Fixed assets	1,854	—	—	1,854
9. Remaining assets	8,578	969	2,951	12,498
<b>Total assets</b>	<b>377,516</b>	<b>44,844</b>	<b>127,911</b>	<b>550,271</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

€ million	31 May 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total
Vis-à-vis				
<b>Liabilities</b>				
1. Capital and reserves	24,135	2,809	6,071	33,015
2. Deposits from credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	74,606	16,066	108,654	199,326
3. Deposits from Central Bank	2,953	—	—	2,953
3.1 Short-term	2,953	—	—	2,953
3.2 Other	—	—	—	—
4. Deposits from general government (central, regional and local)	2,753	311	4,340	7,404
5. Deposits from other residents (non-MFIs, non-Government entities)	139,994	7,645	21,201	168,840
5.1 Overnight: Current accounts	35,503	58	603	36,165
Demand accounts <sup>b</sup>	38,371	78	5,113	43,562
5.2 Agreed maturity: Up to and including 1 year	45,597	7,137	11,789	64,524
1 to 2 years	1,882	14	376	2,271
Over 2 years	10,737	344	2,469	13,550
5.3 Notice: Up to and including 3 months	7,633	14	252	7,900
Over 3 months	27	—	3	30
5.4 Repurchase agreements	243	—	596	838
6. Debt securities issued <sup>c</sup>	29,734	16,580	61,993	108,306
6.1 Up to and including 1 year	1,383	5,109	31,183	37,675
6.2 1 to 2 years	4,565	794	1,628	6,987
6.3 Over 2 years	23,785	10,677	29,182	63,644
7. Remaining liabilities	12,037	2,502	20,489	35,027
<b>Total liabilities</b>	<b>286,212</b>	<b>45,913</b>	<b>222,747</b>	<b>554,872</b>
<b>Assets</b>				
1. Holdings of notes and coin	991	—	18	1,009
2. Loans to credit institutions and other MFIs <sup>a</sup> (excluding Central Bank)	78,441	6,220	80,691	165,353
3. Balances with Central Bank	6,261	—	—	6,261
3.1 Mandatory balances	6,261	—	—	6,261
3.2 Other	—	—	—	—
4. Loans to general government (central, regional and local)	371	—	1	372
5. Loans to other residents (non-MFI, non-Government entities)	274,592	5,073	20,795	300,460
5.1 Overdrafts	7,443	1	617	8,061
5.2 Repurchase agreements	110	—	149	259
5.3 Loans up to and including 1 year	23,081	64	493	23,638
5.4 Term/revolving loans	104,177	1,858	8,245	114,279
5.5 Instalment credit/hire-purchase/leases	3,580	—	13	3,594
5.6 Residential mortgages	115,288	69	1,035	116,392
5.7 Other mortgages	17,148	75	139	17,363
5.8 Other loans and securities issued to other residents	3,764	3,007	10,103	16,875
6. Holdings of securities <sup>c</sup>	6,015	30,418	22,490	58,924
6.1 Issued by MFIs	4,005	19,918	18,322	42,245
6.2 Issued by general government	2,010	10,501	4,168	16,679
6.2.1 Exchequer notes	—	—	27	27
6.2.2 Securities	2,010	10,501	4,142	16,652
7. Holdings of shares and other equity	5,923	—	1,832	7,755
7.1 Issued by MFIs	1,745	—	1,285	3,030
7.2 Issued by other residents (non-MFI, non-Government entities)	4,178	—	548	4,725
8. Fixed assets	1,853	—	—	1,853
9. Remaining assets	8,554	1,016	3,316	12,885
<b>Total assets</b>	<b>383,000</b>	<b>42,728</b>	<b>129,144</b>	<b>554,872</b>

<sup>a</sup> Other MFIs comprise financial institutions whose business is to receive deposits or close substitutes for deposits.

<sup>b</sup> In line with Eurosystem requirements, demand accounts have been reclassified from deposits redeemable at notice to overnight deposits.

<sup>c</sup> Money-market paper is included in the category 'Up to and including 1 year'.

**Table C8: All Credit Institutions:  
Sectoral Distribution of Advances**

€ million	Resident Non-Government Credit	
	29 December 2006	30 March 2007
<b>1. Agriculture and forestry</b>	<b>4,401</b>	<b>4,576</b>
1.1 Farming of cattle and other animals	1,418	1,519
1.2 Dairy farming	1,018	1,051
1.3 Other agricultural activities	1,714	1,764
1.4 Forestry and logging	250	243
<b>2. Fishing</b>	<b>410</b>	<b>404</b>
<b>3. Mining and quarrying</b>	<b>371</b>	<b>415</b>
<b>4. Manufacturing</b>	<b>6,811</b>	<b>7,040</b>
4.1 Food products derived from agricultural activities	2,301	2,243
4.1.1 Processing of meat	450	435
4.1.2 Processing of dairy products and other food products	1,850	1,809
4.2 Food (non-agricultural activities), beverages/tobacco	790	752
4.3 Textiles, textile products, leather and leather products	112	106
4.4 Wood, pulp, paper products, publishing/printing	894	936
4.5 Chemicals, man-made fibres, rubber/plastic products	453	477
4.6 Machinery/equipment	701	727
4.7 Computers and office machinery	61	47
4.8 Other manufacturing	1,500	1,750
<b>5. Electricity, gas and water supply</b>	<b>1,274</b>	<b>1,263</b>
<b>6. Construction</b>	<b>20,793</b>	<b>22,714</b>
<b>7. Wholesale/retail trade and repairs</b>	<b>11,118</b>	<b>11,453</b>
7.1 Sale/maintenance/repair of vehicles, retail sale of fuel	1,501	1,555
7.2 Wholesale/commission trade (except vehicles)	2,551	2,461
7.3 Retail trade, repair of personal/household goods	5,864	6,230
7.4 Other wholesale/retail, not included elsewhere	1,202	1,207
<b>8. Hotels and restaurants</b>	<b>10,897</b>	<b>11,251</b>
8.1 Hotels	6,334	6,604
8.2 Restaurants	669	685
8.3 Public houses	3,272	3,345
8.4 Other accommodation and catering	622	617
<b>9. Transport, storage and communications</b>	<b>2,497</b>	<b>2,803</b>

€ million	Resident Non-Government Credit	
	29 December 2006	30 March 2007
<b>10. Financial intermediation</b>	<b>49,957</b>	<b>50,886</b>
10.1 Financial leasing	2,623	2,595
10.2 Non-bank credit grantors, including credit unions	16,437	16,502
10.3 Investment and unit trusts	1,092	1,110
10.4 Holding companies	1,520	1,596
10.5 Hire-purchase finance companies	1,292	1,423
10.6 Life insurance companies	4,167	3,931
10.7 Pension funds	273	287
10.8 Non-life insurance companies	110	121
10.9 Security broker/fund management	294	769
10.10 Other financial intermediation	22,151	22,553
<b>11. Real estate and business activities</b>	<b>69,120</b>	<b>73,092</b>
11.1 Real estate activities	62,540	66,784
11.2 Computer and related services	181	177
11.3 Research and development	65	66
11.4 Legal, accounting and consulting	1,624	1,672
11.5 Advertising	28	29
11.6 Other business activities	4,682	4,363
<b>12. Education (schools and colleges)</b>	<b>646</b>	<b>655</b>
<b>13. Health and social work</b>	<b>1,861</b>	<b>1,914</b>
<b>14. Other community, social and personal services</b>	<b>2,457</b>	<b>2,619</b>
14.1 Recreational, cultural, sporting and other service activities	2,310	2,451
14.2 Churches/religious organisations and charities	147	169
<b>15. Personal (private households)</b>	<b>134,051</b>	<b>135,986</b>
15.1 House mortgage finance	110,603	112,358
15.1.1 Principal Dwelling Houses	81,523 <sup>f</sup>	81,961
15.1.2 Buy to Let Residential Properties	27,756 <sup>f</sup>	29,163
15.1.3 Holiday Homes/Second Houses	1,323	1,234
15.2 Other housing finance	1,133	1,154
15.3 Finance for investment	5,331	5,497
15.4 Other personal	16,984	16,977
<b>Total</b>	<b>316,665</b>	<b>327,072</b>

**Table C9: All Credit Institutions:  
Sectoral Distribution of Advances and Deposits**

€ million	December 2006		
	Non-resident non-Government credit	Non-resident non-Government deposits	Resident non-Government deposits
1. Agriculture and forestry	352	88	3,407
2. Fishing	14	3	99
3. Mining and quarrying	335	502	369
4. Manufacturing	6,312	2,737	5,538
5. Electricity, gas and water supply	6,728	722	372
6. Construction	5,077	854	4,550
7. Wholesale/retail trade and repairs	2,382	1,730	4,973
8. Hotels and restaurants	1,523	562	849
9. Transport, storage and communications	16,462	2,843	4,168
10. Financial intermediation	122,758	79,076	48,724
11. Real estate and business activities	13,503	2,871	16,081
12. Education (schools and colleges)	1,650	534	1,523
13. Health and social work	2,335	207	823
14. Other community, social and personal services	1,774	2,059	4,402
15. Personal (private households)	4,123	6,302	73,848
<b>Total</b>	<b>185,330</b>	<b>101,090</b>	<b>169,727</b>

€ million	March 2007		
	Non-resident non-Government credit	Non-resident non-Government deposits	Resident non-Government deposits
1. Agriculture and forestry	273	134	2,772
2. Fishing	14	8	88
3. Mining and quarrying	382	173	395
4. Manufacturing	6,659	2,788	4,809
5. Electricity, gas and water supply	7,624	989	450
6. Construction	5,787	830	3,817
7. Wholesale/retail trade and repairs	2,574	1,810	4,628
8. Hotels and restaurants	1,608	514	789
9. Transport, storage and communications	17,153	3,101	4,045
10. Financial intermediation	135,479	85,616	49,766
11. Real estate and business activities	14,541	3,472	16,198
12. Education (schools and colleges)	1,823	561	1,685
13. Health and social work	2,772	258	835
14. Other community, social and personal services	3,119	1,841	4,533
15. Personal (private households)	3,839	4,178	74,694
<b>Total</b>	<b>203,646</b>	<b>106,272</b>	<b>169,504</b>

**Table C10: All Credit Institutions: International Business:  
Analysis by Currency, Sector and Maturity**

€ million	29 December 2006	30 March 2007
<b>Liabilities</b>		
<b>1. Analysis by currency</b>		
<i>Irish residents in non-euro</i>	38,263	41,443
US dollar	21,035	20,491
Sterling	12,793	15,654
Other	4,435	5,298
<i>Non-residents in non-euro</i>	333,781	368,865
US dollar	187,330	199,393
Sterling	98,176	109,703
Other	48,275	59,769
<i>Non-residents in euro</i>	333,136	339,489
<b>2. Analysis by sector</b>		
<i>Irish residents in non-euro</i>		
Monetary financial institutions	17,558	18,177
Non-monetary financial institutions	20,705	23,266
<i>Non-residents in non-euro</i>		
Monetary financial institutions	233,611	253,106
Non-monetary financial institutions	100,170	115,760
<i>Non-residents in euro</i>		
Monetary financial institutions	247,117	251,574
Non-monetary financial institutions	86,020	87,915
<b>3. Analysis by maturity</b>		
Up to 8 days	131,429	135,980
Over 8 days and up to 3 months	333,157	328,500
Over 3 months and up to 1 year	79,043	107,023
Over 1 year	161,551	178,292
<b>4. Total international business</b>	<b>705,180</b>	<b>749,796</b>

€ million	29 December 2006	30 March 2007
<b>Assets</b>		
<b>1. Analysis by currency</b>		
<i>Irish residents in non-euro</i>	56,691	58,246
US dollar	25,305	24,586
Sterling	25,740	27,362
Other	5,646	6,299
<i>Non-residents in non-euro</i>	301,450	327,388
US dollar	148,501	155,863
Sterling	106,476	113,743
Other	46,474	57,782
<i>Non-residents in euro</i>	313,567	317,958
<b>2. Analysis by sector</b>		
<i>Irish residents in non-euro</i>		
Monetary financial institutions	18,469	19,441
Non-monetary financial institutions	38,222	38,805
<i>Non-residents in non-euro</i>		
Monetary financial institutions	157,126	167,347
Non-monetary financial institutions	144,325	160,040
<i>Non-residents in euro</i>		
Monetary financial institutions	157,125	160,608
Non-monetary financial institutions	156,442	157,349
<b>3. Analysis by maturity</b>		
Up to 8 days	93,636	94,718
Over 8 days and up to 3 months	99,656	117,007
Over 3 months and up to 1 year	63,153	58,723
Over 1 year	415,263	433,143
<b>4. Total international business</b>	<b>671,708</b>	<b>703,591</b>

**Table C11: All Credit Institutions: International Business:  
Analysis by Geographic Area**

€ million	Liabilities					
	Denominated in:					
	Euro		Non-euro		Total	
	2006	2007	2006	2007	2006	2007
Return dates	December	March	December	March	December	March
<b>1. MU Countries</b>	<b>156,021</b>	<b>165,319</b>	<b>79,407</b>	<b>83,174</b>	<b>235,428</b>	<b>248,494</b>
Austria	2,093	18,951	1,359	12,737	3,453	31,688
Belgium/Luxembourg	44,407	29,502	17,342	8,151	61,749	37,653
Finland	244	244	52	51	297	295
France	24,301	31,462	6,622	5,093	30,923	36,555
Germany	62,703	64,371	7,309	8,004	70,011	72,375
Greece	179	482	167	69	346	551
Ireland	..	..	38,263	41,443	38,263	41,443
Italy	3,034	2,645	685	629	3,719	3,274
Netherlands	11,970	10,650	6,241	6,277	18,211	16,927
Portugal	1,503	833	707	182	2,210	1,016
Spain	5,588	6,180	659	538	6,247	6,718
<b>2. Other EU</b>	<b>154,733</b>	<b>147,518</b>	<b>161,677</b>	<b>188,329</b>	<b>316,410</b>	<b>335,847</b>
Denmark	3,145	3,432	2,466	3,106	5,611	6,538
Sweden	258	280	1,655	2,348	1,913	6,628
United Kingdom	151,330	143,806	157,556	182,875	308,886	326,681
<b>3. Other Europe</b>	<b>12,596</b>	<b>14,715</b>	<b>11,483</b>	<b>13,495</b>	<b>24,079</b>	<b>28,210</b>
Switzerland	1,763	2,030	6,675	7,125	8,438	9,156
Other Western Europe	2,452	2,148	1,888	1,662	4,340	3,809
Eastern Europe	8,381 <sup>f</sup>	10,537	2,920	4,708	11,301	15,245
<b>4. Other industrial countries</b>	<b>4,699</b>	<b>6,603</b>	<b>87,411</b>	<b>93,040</b>	<b>92,110</b>	<b>99,643</b>
Australia, New Zealand, South Africa	295	420	393	341	687	761
Canada	226	221	3,797	4,050	4,022	4,270
Japan	83	84	6,413	8,533	6,496	8,617
United States	4,095	5,878	76,809	80,117	80,904	85,995
<b>5. Offshore Centres</b>	<b>1,827</b>	<b>2,186</b>	<b>23,686</b>	<b>23,118</b>	<b>25,513</b>	<b>25,304</b>
<b>6. Other</b>	<b>3,260</b>	<b>3,147</b>	<b>8,380</b>	<b>9,152</b>	<b>11,640</b>	<b>12,299</b>
<b>7. Total international business</b>	<b>333,136</b>	<b>339,489</b>	<b>372,044</b>	<b>410,308</b>	<b>705,180</b>	<b>749,796</b>
<i>of which:</i>						
Oil producing and exporting countries (OPEC)	775	592	1,995	2,249	2,770	2,841

Assets						Net external liabilities <sup>a</sup>	
Denominated in:							
Euro		Non-euro		Total			
2006	2007	2006	2007	2006	2007	2006	2007
December	March	December	March	December	March	December	March
<b>231,946</b>	<b>232,601</b>	<b>100,649</b>	<b>102,967</b>	<b>332,595</b>	<b>335,568</b>	<b>-78,739</b>	<b>-70,271</b>
4,738	5,036	1,616	1,804	6,354	6,840	-2,901	24,848
8,127	8,751	4,857	3,929	12,984	12,681	48,765	24,972
2,277	2,344	633	592	2,910	2,937	-2,613	-2,642
20,848	20,195	4,571	5,754	25,419	25,949	5,504	10,606
49,137	48,753	7,858	7,087	56,995	55,840	13,017	16,535
6,640	5,630	730	686	7,370	6,316	-7,024	-5,764
..	..	56,691	58,246	56,691	58,246	..	..
71,127	70,373	15,209	15,113	86,337	85,486	-82,618	-82,212
18,279	18,825	5,661	6,542	23,940	25,368	-5,729	-8,441
6,027	5,600	617	821	6,644	6,421	-4,434	-5,405
44,745	47,094	2,206	2,393	46,952	49,486	-40,705	-42,769
<b>52,090</b>	<b>54,155</b>	<b>126,398</b>	<b>140,437</b>	<b>178,488</b>	<b>194,593</b>	<b>137,922</b>	<b>141,254</b>
2,108	2,218	1,996	2,837	4,105	5,055	1,506	1,483
1,536	1,530	3,777	4,032	5,313	5,562	-3,399	-2,934
48,446	50,407	120,625	133,568	169,071	183,976	139,815	142,706
<b>10,958</b>	<b>11,268</b>	<b>15,923</b>	<b>18,923</b>	<b>26,881</b>	<b>30,191</b>	<b>-2,803</b>	<b>-1,981</b>
422	432	4,981	5,869	5,403	6,301	3,035	2,855
5,052	5,196	5,630	6,849	10,682	12,046	-6,342	-8,236
5,484	5,639	5,312	6,205	10,796	11,844	505	3,401
<b>14,837</b>	<b>15,783</b>	<b>95,958</b>	<b>96,067</b>	<b>110,795</b>	<b>111,850</b>	<b>-18,685</b>	<b>-12,207</b>
2,707	2,761	5,784	6,308	8,491	9,068	-7,803	-8,308
1,322	1,373	8,349	7,989	9,672	9,362	-5,649	-5,092
569	642	10,927	14,538	11,496	15,180	-5,000	-6,564
10,239	11,008	70,898	67,232	81,137	78,239	-233	7,756
<b>2,458</b>	<b>2,789</b>	<b>12,603</b>	<b>20,264</b>	<b>15,060</b>	<b>23,052</b>	<b>10,453</b>	<b>2,252</b>
<b>1,277</b>	<b>1,361</b>	<b>6,610</b>	<b>6,976</b>	<b>7,888</b>	<b>8,337</b>	<b>3,752</b>	<b>3,962</b>
313,567	317,958	358,141	385,634	671,708	703,591	33,472	46,205
137	146	785	850	922	997	1,848	1,844

<sup>a</sup> Net external liabilities are based on the selected assets and liabilities which are included in this table. A plus sign denotes net external liabilities; a minus sign net external assets.

**Table C12: Credit Institutions:  
Selected Off-Balance-Sheet Business**

€ million	December 2006				March 2007			
	Irish residents	Other Monetary Union residents	Rest of World residents	Total nominal value	Irish residents	Other Monetary Union residents	Rest of World residents	Total nominal value
<i>Derivative Contracts</i>								
<b>Single-currency interest-rate related</b>	<b>1,009,091</b>	<b>687,593</b>	<b>4,367,936</b>	<b>6,064,620</b>	<b>908,834</b>	<b>787,329</b>	<b>5,281,644</b>	<b>6,977,808</b>
Forward rate agreements	2,573	25,536	135,809	163,919	9,359	48,448	213,281	271,088
Swaps								
– Fixed/floating	410,731	262,497	1,500,988	2,174,216	363,798	299,998	1,822,548	2,486,344
– Floating/fixed	426,159	283,382	1,514,681	2,224,222	382,983	313,399	1,858,443	2,554,826
– Floating/floating	93,877	31,871	115,276	241,024	72,179	41,354	166,176	279,709
Options								
– Bought	27,696	24,347	168,134	220,176	16,778	31,150	192,826	240,755
– Sold	27,315	17,430	340,393	385,139	20,174	21,914	363,008	405,096
Futures								
– Bought	–	5,084	81,048	86,132	–	2,484	86,699	89,184
– Sold	–	4,647	268,545	273,192	–	1,678	282,826	284,504
Other	20,741	32,799	243,061	296,601	43,563	26,903	295,836	366,302
<b>Cross-currency interest-rate related</b>	<b>71,937</b>	<b>27,876</b>	<b>111,224</b>	<b>211,036</b>	<b>16,227</b>	<b>29,802</b>	<b>297,264</b>	<b>343,294</b>
Swaps								
– Fixed/floating	12,173	10,369	35,983	58,526	5,680	9,777	50,085	65,541
– Floating/fixed	11,578	4,332	24,825	40,735	5,091	5,896	35,391	46,378
– Floating/floating	42,197	10,728	39,697	92,622	5,457	11,687	186,120	203,263
Other	5,988	2,447	10,720	19,154	–	2,443	25,669	28,112
<b>Other FX-related</b>	<b>44,091</b>	<b>71,618</b>	<b>207,766</b>	<b>323,475</b>	<b>41,123</b>	<b>74,739</b>	<b>242,109</b>	<b>357,972</b>
Forward foreign-exchange purchased								
– Outright forwards	7,019	8,404	31,235	46,658	8,960	7,747	38,253	54,960
– FX swaps	12,193	24,399	58,209	94,801	10,012	25,604	64,855	100,471
Forward foreign-exchange sold								
– Outright forwards	6,755	7,060	29,216	43,031	8,835	6,894	33,218	48,947
– FX swaps	12,432	24,697	58,452	95,582	10,125	25,544	66,008	101,678
Currency swaps	1,877	2,347	1,298	5,523	1,786	2,180	1,234	5,200
Currency options								
– Purchased	1,827	2,302	16,800	20,929	629	2,374	16,215	19,218
– Sold	1,738	967	6,769	9,474	552	1,622	8,536	10,710
Other	251	1,441	5,786	7,478	225	2,774	13,789	16,788
<i>Other</i>								
Guarantees	7,684	4,941	10,304	22,928	9,337	6,466	8,865	24,668
Performance bonds	1,556	8	875	2,438	1,583	8	913	2,503
Stand-by letters of credit serving as financial guarantees	314	240	3,036	3,589	572	275	2,586	3,433
Intervention guarantees	61	–	22	83	55	–	22	77
Documentary credits	385	260	2,570	3,215	1,297	839	2,389	4,525
Asset sales with recourse/endorsements	15	–	–	15	9	–	–	9
Note issuance facilities	14	–	–	14	348	–	–	348
Revolving underwriting facilities	409	–	–	409	410	–	–	410
Other irrevocable facilities	14,188	13,098	27,457	54,744	15,403	16,706	29,261	61,370
Other revocable facilities	45,200	3,682	12,065	60,948	46,831	4,235	14,002	65,067

**Table C13: Analysis of Residential Mortgages  
vis-à-vis Irish Residents**

€ million	Variable rate	Fixed rate	of which:			Total
			Over 1 and up to 3 years	Over 3 and up to 5 years	Over 5 years	
<b>2001</b>						
30 March	21,146	9,486	4,474	3,510	1,502	30,632
29 June	21,395	9,665	4,625	3,366	1,674	31,060
28 September	23,100	9,663	4,953	2,963	1,748	33,764
28 December	24,378	9,647	5,031	2,811	1,805	34,025
<b>2002</b>						
28 March	25,488	10,099	5,337	2,741	2,022	35,588
28 June	27,582	10,296	5,608	2,699	1,989	37,878
30 September	30,422	10,125	5,426	2,632	2,067	40,547
31 December	33,137	10,279	5,475	2,698	2,106	43,416
<b>2003</b>						
31 March	34,716	10,767	6,219	2,552	1,996	45,483
30 June	36,467	10,445	6,034	2,539	1,871	46,912
30 September	40,318	10,299	6,642	2,348	1,309	50,617
31 December	44,007	10,607	7,077	2,299	1,231	54,614
<b>2004</b>						
31 March	46,809	11,083	7,220	2,176	1,687	57,892
30 June	50,843	10,994	7,444	1,930	1,620	61,837
30 September	55,731	12,887	9,313	1,880	1,694	68,618
31 December	60,563	12,557	9,234	1,673	1,650	73,120
<b>2005</b>						
31 March	64,448	12,359	9,065	1,633	1,661	76,807
30 June	69,961	12,269	8,994	1,681	1,594	82,230
30 September	75,605	12,522	9,032	1,827	1,664	88,127
30 December	79,720	14,539	10,171	2,553	1,815	94,259
<b>2006</b>						
31 March	84,045	16,037	11,731	2,682	1,623	100,082
30 June	87,124	17,214	12,071	3,333	1,810	104,338
29 September	89,257	18,708	12,667	4,074	1,967	107,965
29 December	90,355	20,247	12,793	5,306	2,148	110,603
<b>2007</b>						
30 March	88,480	23,878	15,236	6,295	2,347	112,358

**Notes:** 1. Data relate to residential mortgages as reported on the balance sheets of within-the-State offices of credit institutions, i.e., mortgages extended on a cross-border basis are not included. The total reported above is the same figure as that reported vis-à-vis Irish residents under item 5.6 (Assets) of Table C3: *Credit Institutions: Aggregate Balance Sheet* and so does not include securitised mortgages.  
2. Variable rate includes fixed rate mortgages of up to and including 1 year.  
3. Fixed rate mortgages are classified according to the term over which the interest rate is fixed and not the term of the mortgage, e.g., a 20-year mortgage with a two-year fixed interest rate is included under *Fixed Rate: Over 1 and up to 3 years*.

Table C14: Credit Card Statistics

Vis-à-vis Irish Residents	No. of credit cards in issue <sup>a</sup>	of which:		New spending during month <sup>b</sup>	of which:	
		Personal cards	Business cards		Personal cards	Business cards
End-month	(000)			€ million		
<b>2004</b>						
April	1,942	1,843	99	744.1	647.6	96.6
May	1,941	1,842	100	749.2	650.6	98.6
June	1,920	1,819	101	781.6	682.3	99.3
July	1,934	1,832	102	803.3	713.6	89.7
August	1,949	1,846	103	812.9	724.4	88.5
September	1,962	1,858	104	794.7	697.3	97.4
October	1,975	1,870	105	763.4	666.8	96.5
November	1,992	1,885	106	849.1	745.2	103.9
December	2,002	1,895	107	953.1	845.8	107.2
<b>2005</b>						
January	2,015	1,907	108	780.0	687.5	92.5
February	2,028	1,918	110	755.1	655.3	99.8
March	2,036	1,925	111	839.4	735.6	103.8
April	2,050	1,938	112	817.7	713.6	104.2
May	2,063	1,950	113	901.7	792.1	109.7
June	2,076	1,961	114	895.2	788.4	106.8
July	2,088	1,973	116	895.3	794.9	100.4
August	2,104	1,987	117	966.2	859.8	106.4
September	2,117	1,998	119	910.0	795.6	114.4
October	2,010	1,901	109	870.5	758.1	112.4
November	2,018	1,908	110	998.3	874.6	123.7
December	2,028	1,917	111	1,050.8	928.1	122.7
<b>2006</b>						
January	2,036	1,921	115	994.8	875.8	119.1
February	2,046	1,929	116	870.9	756.0	114.9
March	2,057	1,939	118	981.7	852.8	128.9
April	2,064	1,945	119	933.5	820.6	112.9
May	2,078	1,958	120	1,101.1	963.5	137.6
June	2,091	1,970	121	1,041.1	916.0	125.2
July	2,102	1,980	122	1,065.2	942.6	122.6
August	2,108	1,985	123	1,108.3	984.7	123.6
September	2,123	1,998	125	1,028.3	898.7	129.7
October	2,137	2,011	126	1,081.0	940.4	140.7
November	2,154	2,027	128	1,144.3	1,001.7	142.6
December	2,163	2,034	129	1,216.7	1,072.4	144.3
<b>2007</b>						
January	2,173	2,043	130	1,162.4	1,022.4	140.0
February	2,185	2,053	132	1,008.1	873.0	135.1
March	2,194	2,060	134	1,115.1	967.8	147.3
April	2,210	2,075	135	1,131.2	991.5	139.7
May	2,217	2,081	136	1,191.3	1,038.0	153.3

<sup>a</sup> Data relate to credit cards (i.e. Visa, MasterCard) in issue by credit institutions resident in Ireland. Debit cards or store cards are excluded.

<sup>b</sup> Data refer to new spending on all credit cards during the reference period and not just spending on new credit cards.

<sup>c</sup> Data refer to debt outstanding on all credit cards at month-end and includes balances that may be paid in full at the payment due date.

Payment received during month € million	of which:		Outstanding indebtedness on credit cards <sup>C</sup> € million	of which:		Outstanding indebtedness year-to-year change %	
	Personal cards	Business cards		Personal cards	Business cards		
							<b>2004</b>
722.3	631.2	91.1	1,768.2	n.a.	n.a.	15.6	April
751.3	663.7	87.6	1,769.0	1,688.5	80.6	16.9	May
796.0	699.5	96.5	1,770.0	1,692.0	78.1	16.1	June
802.4	712.7	89.6	1,794.3	1,722.6	71.7	16.1	July
795.7	706.1	89.6	1,823.1	1,752.9	70.2	15.6	August
785.7	693.9	91.9	1,850.5	1,775.4	75.0	15.3	September
755.9	662.4	93.5	1,879.3	1,796.7	82.6	16.4	October
840.5	735.5	105.0	1,900.0	1,820.1	79.9	15.4	November
850.0	747.5	102.5	1,997.0	1,914.3	82.7	15.9	December
							<b>2005</b>
853.7	755.8	97.9	2,001.3	1,922.4	79.0	16.9	January
790.5	687.3	103.3	1,971.4	1,893.6	77.9	16.0	February
868.7	765.9	102.8	1,956.2	1,868.4	87.8	15.8	March
809.5	712.2	97.4	2,033.1	1,934.4	98.7	15.0	April
919.8	809.4	110.4	2,039.0	1,940.7	98.3	15.3	May
891.0	779.8	111.1	2,063.1	1,969.0	94.1	16.6	June
895.9	793.3	102.6	2,080.2	1,988.5	91.7	15.9	July
956.6	849.2	107.4	2,106.6	2,015.6	91.0	15.6	August
890.8	788.1	102.7	2,145.4	2,042.5	102.9	15.9	September
874.4	759.7	114.7	2,166.5	2,063.9	102.6	15.3	October
974.5	853.3	121.2	2,200.5	2,096.4	104.1	15.8	November
966.4	847.9	118.5	2,304.6	2,195.9	108.7	15.4	December
							<b>2006</b>
1,031.0	907.3	123.7	2,286.7	2,182.4	104.3	14.3	January
901.7	781.3	120.4	2,275.0	2,175.8	99.2	15.4	February
1,022.6	901.9	120.6	2,257.0	2,149.0	108.0	15.4	March
884.3	761.9	122.5	2,384.8	2,282.1	102.7	17.3	April
1,112.8	986.1	126.8	2,396.9	2,283.2	113.7	17.6	May
1,028.4	900.1	128.3	2,435.0	2,323.2	111.8	18.0	June
1,088.3	961.5	126.8	2,435.0	2,326.8	108.2	17.1	July
1,090.7	963.4	127.3	2,473.6	2,368.9	104.7	17.4	August
999.4	883.0	116.4	2,525.5	2,407.0	118.5	17.7	September
1,116.7	975.9	140.7	2,521.2	2,402.4	118.9	16.4	October
1,111.2	971.4	139.8	2,579.5	2,457.3	122.2	17.2	November
1,077.5	942.2	135.3	2,738.2	2,606.5	131.6	18.8	December
							<b>2007</b>
1,229.1	1,080.0	149.1	2,696.8	2,573.8	123.0	17.9	January
1,035.9	897.6	138.3	2,697.8	2,577.4	120.4	18.6	February
1,141.1	999.6	141.4	2,698.3	2,571.6	126.8	19.6	March
1,129.8	979.0	150.8	2,791.8	2,670.8	121.0	17.1	April
1,346.9	1,200.4	146.4	2,673.2	2,544.6	128.5	11.5	May

Table C15: Irish Stock Exchange

Irish Government Bonds	Turnover (€m)				Amount Raised (€m)	Market Capitalisation (€m)	Number of Issues
	0-3 Years	3-7 Years	7-12 Years	12+ Years			
<b>2004</b>							
Q4	3,643	3,307	5,743	1,762	—	33,031	15
<b>2005</b>							
Q1	2,353	3,024	7,105	1,698	—	33,075	15
Q2	1,460	1,503	2,516	7,347	—	34,075	15
Q3	895	1,990	5,031	2,337	600	34,869	15
Q4	2,601	1,839	5,702	3,896	840	33,031	13
<b>2006</b>							
Q1	1,265	1,975	4,638	1,911	—	32,941	13
Q2	3,039	2,557	2,336	2,218	—	32,623	13
Q3	2,556	1,483	1,541	1,384	—	33,051	11
Q4	4,524	2,087	1,995	1,948	—	32,413	11
<b>2007</b>							
Q1	2,518	2,299	1,170	1,194	—	31,999	11

  

Equity Market	OFFICIAL LIST				ITEQ, ESM, DCM			
	Turnover (€m)	Amount Raised (€m)	Market Capitalisation (€m)	Number of Issues	Turnover (€m)	Amount Raised (€m)	Market Capitalisation (€m)	Number of Issues
<b>2004</b>								
Q4	18,544	199	175,404	61	49	2	1,181	13
<b>2005</b>								
Q1	26,637	296	172,649	57	184	1	1,184	13
Q2	27,742	506	181,300	59	117	16	1,209	14
Q3	25,766	143	183,921	63	139	51	766	12
Q4	27,949	51	191,100	61	144	1	850	13
<b>2006</b>								
Q1	32,956	507	198,796	60	311	104 <sup>f</sup>	1,141	14
Q2	32,042	46 <sup>f</sup>	191,507	57	246	441	1,443	17
Q3	28,241	80	199,890	55	264	313	1,998	22
Q4	34,467	2,127	197,047	53	435	82	2,464	23
<b>2007</b>								
Q1	46,787	5,051	200,365	52	1,141	310	3,205	26

  

ISEQ Indices at End Quarter	ISEQ Overall	ISEQ Financial	ISEQ General	ISEQ SmallCap	ITEQ	ISEQ 20
<b>2005</b>						
Q2	6,541	12,477	4,305	2,563	264	1,042
Q3	6,839	12,759	4,591	2,965	323	1,073
Q4	7,364	13,442	5,039	3,141	325	1,163
<b>2006</b>						
Q1	8,066	14,905	5,461	3,421	355	1,278
Q2	7,516	13,796	5,119	3,240	366	1,193
Q3	8,223	15,110	5,599	3,477	430	1,305
Q4	9,408	16,864	6,545	4,202	467	1,486
<b>2007</b>						
Q1	9,375	16,398	6,650	4,400	520	1,467

Source: The Irish Stock Exchange.

## Section D

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Public Finances



Table D1: Government Debt and Government-Guaranteed Debt<sup>a</sup>

€ million	2006		2007	
	29 Sept.	29 Dec.	30 Mar.	29 June
<b>Government Debt</b>				
<u>Amount outstanding (gross)</u>				
<b>Euro-denominated debt</b>				
Government stock	31,645	31,189	31,228	31,079
Exchequer Bills/Notes, Central Treasury Notes	518	118	667	662
Savings Certificates/Stamps	2,217	2,216	2,212	2,188
Prize Bonds	586	589	596	601
Savings Bonds	1,702	1,709	1,706	1,679
National Instalment Savings	386	394	389	392
Ways and means	3,065	2,661	2,510	2,430
Borrowings from Central Bank, etc.	—	—	—	—
Local loans funds	5	5	5	5
Short-term paper	674	—	621	556
FX contracts	220	133	224	916
EIB loans	25	25	25	25
Public bond issues	—	—	—	—
Private placements	2	2	2	2
Medium-term notes	—	—	—	—
Swaps	463	463	463	463
<b>Total euro-denominated debt</b>	<b>41,509</b>	<b>39,505</b>	<b>40,647</b>	<b>40,998</b>
<b>Non-euro-denominated debt</b>				
EIB loans	94	95	94	95
Public bond issues	38	38	38	38
Private placements	—	—	—	—
Medium-term notes	462	443	439	430
Swaps	-462	-443	-439	-430
Short-term paper	86	—	92	770
FX contracts	-219	-133	-225	-918
<b>Total non-euro-denominated debt</b>	<b>-1</b>	<b>—</b>	<b>-1</b>	<b>-14</b>
<b>Gross debt</b>	<b>41,508</b>	<b>39,505</b>	<b>40,646</b>	<b>40,983</b>
<b>Residual Maturity Profile</b>				
Amounts due to mature in:				
— ≤ 1 year	4,239	9,324	10,508	10,983
— Over 1 year but ≤ 5 years	15,016	8,565	8,406	8,385
— Over 5 years but ≤ 10 years	9,149	14,529	14,644	14,491
— Over 10 years	13,104	7,087	7,087	7,124
<b>Total</b>	<b>41,508</b>	<b>39,505</b>	<b>40,646</b>	<b>40,983</b>
<b>Government-guaranteed debt</b>	<b>3,563</b>	<b>3,320</b>	<b>3,532</b>	<b>n.a.</b>

<sup>a</sup> The term Government debt refers to central government debt. The data provided on Government-guaranteed debt refer mainly to State-sponsored bodies. An advance release calendar for central government debt is shown on the IMF Special Data Dissemination Standards (SDDS) Bulletin Board.

Sources: NTMA and Department of Finance.

Table D2: Government Stock – Nominal Holdings

€ million	2006			2007
	June	September	December	March
End-quarter				
1. Resident <sup>a</sup>	5,159	4,875	4,484	4,095
– MFIs and Central Bank	3,472	3,311	3,044	2,617
– General government	52	48	67	129
– Financial intermediaries	1,417	1,317	1,218	1,195
i) Financial auxiliaries	231	246	179	152
ii) Insurance corporations and pension funds	1,088	1,046	1,027	1,030
iii) Other financial intermediaries	98	25	12	13
– Non-financial corporations	59	57	28	30
– Households	159	142	127	124
2. Rest of world	26,391	26,770	26,705	27,133
<b>Total</b>	<b>31,550</b>	<b>31,645</b>	<b>31,189</b>	<b>31,228</b>
3. Amounts due to mature in:				
– Less than 3 years	11,314	11,413	11,144	11,221
– 3 or more years but less than 5 years	1,014	1,010	961	800
– 5 or more years but less than 10 years	12,020	12,035	11,997	12,120
– 10 or more years but less than 15 years	7,202	7,187	7,087	7,087
– 15 or more years	–	–	–	–
<b>Total</b>	<b>31,550</b>	<b>31,645</b>	<b>31,189</b>	<b>31,228</b>

<sup>a</sup> Above conform to ESA95 standard. Financial auxiliaries include, for example, insurance and security brokers and investment advisors, etc. Other financial intermediaries include mutual funds, financial leasing, etc.

**Table D3: Servicing of Government Non-Euro Debt**

€ million	Principal repayments	Interest payments	Total servicing
2007	-133	6	-127
2008	92	13	105
2009	41	2	43
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-

**Notes:**

1. The figures shown in this table exclude principal and interest on debt with an original maturity of less than one year. The interest forecast figures are based on ESA 95 standards.
2. The schedule of payments shown in this table relates to the amount of Government non-euro debt outstanding at 29 June 2007 and is calculated by reference to the exchange rates and interest rates prevailing at that date. Actual debt servicing in the years in question may differ from that indicated in the table because of net new debt contracted or because of restructuring of existing debt.

**Source:** NTMA.

**Table D4: Government Revenue, Expenditure and Borrowing**

€ million	2005 – Outturn	2006 – Outturn	2007 – Budget
<b>1. Current Government Revenue</b>			
Customs and Excise	5,459	5,846	6,354
Value-added tax	12,089	13,448	14,870
Income tax	11,266	12,390	13,555
Corporation tax	5,492	6,683	6,650
Stamp duties	2,725	3,717	3,925
Other tax revenue	2,223	3,456	3,721
Total tax revenue	39,254	45,539	49,075
Non-tax revenue	595	606	565
<b>Total</b>	<b>39,849</b>	<b>46,145</b>	<b>49,640</b>
<b>2. Current Government Expenditure</b>			
Central Fund Services	3,895	4,079	4,425
Non-capital supply services	29,601	32,915	37,165
<b>Total</b>	<b>33,496</b>	<b>36,994</b>	<b>41,590</b>
<b>3. Current Budget Balance (1–2)</b>	<b>6,353</b>	<b>9,151</b>	<b>8,050</b>
<b>4. Exchequer Borrowing for Capital Purposes</b>	<b>(6,852)</b>	<b>(6,886)</b>	<b>(8,597)</b>
<b>5. Total Exchequer Balance (3+4)</b>	<b>(499)</b>	<b>2,265</b>	<b>(546)</b>

Sources: Iris Oifigiúil and Budget Statements.

Table D5: Source and Application of Exchequer Funds

€ million	2006		2007	
	1 January to:		1 January to:	
	29 Sept.	29 Dec.	30 Mar.	29 June
<b>1. Borrowing (-)/repayments (+):</b>	<b>-1,370</b>	<b>422</b>	<b>-900</b>	<b>-1,227</b>
Irish Government bonds listed on the Irish Stock Exchange	-345	125	-45	115
Other Irish Government public bond issues	-	-	-	-
EIB loans	-	-	-	-
Medium-term notes	-	-	-	-
Private placements	-	-	-	-
National saving schemes	-209	-210	30	318
Commercial paper	-1,165	-6	-1,262	-1,875
Miscellaneous debt	1	1	-	-
Borrowing from ministerial funds	349	513	376	214
<b>2. Increase (+)/decrease (-) in Exchequer deposits and other balances:</b>	<b>1,234</b>	<b>1,842</b>	<b>2,761</b>	<b>-200</b>
Increase (+)/decrease (-) in Exchequer balance	934	1,404	2,466	-1,184
Increase (+)/decrease (-) in other bank deposits	85	-	544	1,236
Increase (+)/decrease (-) in other balances	215	438	-249	-252
<b>Exchequer surplus/deficit (1+2)</b>	<b>-136</b>	<b>2,265</b>	<b>1,861</b>	<b>-1,427</b>

Source: Department of Finance.

**Table D6: Government Savings Schemes  
Amounts Outstanding**

€ million	National Instalment-Saving	Index-linked savings bonds	Savings Certificates <sup>a</sup>	Prize Bonds	Total outstanding
<b>Return dates</b>					
<b>2006</b>					
March	374	1,617	3,540 <sup>e</sup>	572	6,102 <sup>e</sup>
June	369	1,656	3,446 <sup>e</sup>	582	6,054 <sup>e</sup>
September	376	1,660	3,293 <sup>e</sup>	586	5,916 <sup>e</sup>
December	384	1,667	3,272 <sup>e</sup>	589	5,913 <sup>e</sup>
<b>2007</b>					
March	381	1,667	3,243 <sup>e</sup>	596	5,887 <sup>e</sup>

<sup>a</sup> Includes an estimate of interest.

**Source:** Data on Prize Bonds are provided by the NTMA. An Post provides all other data. Figures may differ from amounts shown in Table D1 which are taken from the Finance Accounts.

Table D7: Exchequer Bills and Exchequer Notes

€ million	Holdings of Exchequer Bills and Exchequer Notes			
	Irish resident		Non-Irish resident	Total outstanding
	Credit institutions	Other		
Return Dates				
<b>2003</b>				
30 September	98	323	—	421
31 December	92	103	—	195
<b>2004</b>				
31 March	15	717	—	732
30 June	2	571	—	573
30 September	20	344	—	364
31 December	35	37	—	72
<b>2005</b>				
31 March	65	227	—	292
30 June	108	188	—	296
30 September	124	144	—	268
30 December	14	50	—	64
<b>2006</b>				
31 January	10	531	—	541
28 February	30	265	—	295
31 March	30	741	—	771
28 April	10	254	—	264
31 May	10	708	—	718
30 June	10	363	—	373
31 July	10	315	—	325
31 August	10	384	—	394
29 September	10	447	—	457
31 October	10	554	—	564
30 November	10	303	—	313
29 December	10	71	—	81
<b>2007</b>				
31 January	10	419	—	429
28 February	10	440	—	450
29 March	10	591	—	601
30 April	10	489	—	499
31 May	10	584	—	594

**Note:** Exchequer Notes are short-term negotiable promissory notes. They are issued at a discount and have a maturity of not less than 7 days and not more than 360 days.

**Source:** Data on the total Exchequer Bills and Notes outstanding are provided by the NTMA and relate to the nominal amount outstanding. All other data are calculated by the Central Bank of Ireland.

**Table D8: Sources of Funds for Servicing Government Debt**

End-year	Debt service <sup>a</sup>			Total	Sources of funds			
	Interest payments		Sinking funds, etc.		Revenue from State assets	Amount charged to taxation		
	Domestic	External				£ million <sup>b</sup>	as % of total tax revenue	as % of GNP
<b>£ million</b>								
31 Dec.								
1975	163	33	45	241	64	177	19.1	4.7
1976	215	53	69	337	79	258	20.4	5.6
1977	261	78	64	403	98	305	20.6	5.5
1978	346	96	68	510	114	396	22.9	6.1
1979	442	103	77	622	126	496	24.7	6.5
1980	535	164	93	792	159	633	24.2	7.0
1981	687	250	116	1,053	185	868	26.2	8.0
1982	807	516	137	1,460	253	1,207	29.8	9.7
1983	985	579	149	1,713	296	1,417	30.3	10.4
1984	1,042	702	156	1,900	390	1,510	28.5	10.2
1985	1,261	783	159	2,203	443	1,760	31.5	11.1
1986	1,309	716	195	2,220	416	1,804	29.6	10.2
1987	1,437	722	202	2,361	451	1,910	29.4	10.1
1988	1,266	703	183	2,152	112	2,040	27.9	10.2
1989	1,227	736	187	2,150	99	2,051	27.6	9.3
1990	1,378	730	194	2,302	119	2,183	27.6	8.6
1991	1,395	736	205	2,336	123	2,213	26.5	8.4
1992	1,370	736	213	2,319	139	2,180	24.5	7.8
1993	1,301	776	231	2,308	94	2,214	22.8	7.3
1994	1,294	796	223	2,313	96	2,217	20.5	6.7
1995	1,315	777	249	2,341	68	2,273	20.1	6.2
1996	1,557	657	261	2,475	52	2,423	19.4	6.0
1997	1,933	537	285	2,755	77	2,678	18.8	5.8
1998	1,566	530	314	2,410	71	2,339	14.5	4.4
1999 <sup>c</sup>	1,706	145	354	2,205	80	2,125	11.4	3.5
2000	1,491	139	398	2,028	34	1,994	9.4	2.9
2001	1,376	101	397	1,874	52	1,822	8.3	2.4
<b>€ million</b>								
2002	1,500	160	509	2,169	55	2,114	7.2	2.0
2003	1,680	85	512	2,277	49	2,228	6.9	2.0
2004	1,628	49	526	2,203	91	2,112	5.9	1.7
2005	1,695	26	517	2,238	88	2,150	5.5	1.6

<sup>a</sup> Including subsidy on loan charges for housing and for sanitary services.

<sup>b</sup> Up to 2001 this table is denominated in Irish pounds, from 2002 the data are in euro.

<sup>c</sup> Before 1999, 'domestic' and 'external' referred to Irish pound and foreign-currency denominated debt, respectively. Since then 'domestic' refers to euro-denominated debt, 'external' refers to non-euro debt.

**Source:** Finance Accounts.

## Section E

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Economic Indicators

Table E1: Price Indices

1995 = 100	Consumer Prices	General Wholesale Prices	Manufacturing Output Prices <sup>a</sup>	Agricultural Output Prices	Export Unit Values*	Import Unit Values*	Terms of Trade*
<b>Year</b>							
1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1996	101.7	99.6	99.5	95.5	99.4	98.8	100.6
1997	103.1	100.0	99.8	89.6	100.6	99.4	101.2
1998	105.6	102.9	102.5	88.9	103.2	101.7	101.5
1999	107.4	104.8	104.4	85.3	103.6	104.7	98.9
2000	113.3	112.2	112.2	90.7	108.8	113.6	95.8
2001	118.9	115.5	114.1	94.8	114.4	116.9	97.8
2002	124.3	115.7	112.8	90.7	112.1	112.4	99.7
2003	128.7	109.3	103.7	90.2	102.2	103.0	99.2
2004	131.5	111.1	101.2	92.4	98.4	100.7	97.7
2005	134.7	113.5	101.1	92.8	98.9	101.5	97.4
2006	140.1	n.a.	101.8	97.3	98.8	106.5	92.8
<b>2004</b>							
January	128.9	108.8	99.9	92.0	98.3	100.4	97.9
February	130.0	109.3	100.0	93.7	97.2	99.9	97.2
March	130.5	110.7	101.1	94.5	100.6	101.7	98.9
April	131.0	111.6	102.2	94.7	99.8	101.7	98.2
May	131.2	111.6	102.9	95.7	99.4	100.1	99.3
June	132.0	111.4	102.6	96.0	99.6	99.4	100.2
July	131.6	111.6	101.7	93.8	97.8	101.3	96.5
August	132.3	112.6	102.0	91.2	99.8	102.9	97.0
September	132.4	112.3	102.0	92.2	99.2	101.5	97.8
October	132.6	111.6	101.2	89.5	98.3	100.3	98.0
November	132.8	111.1	99.7	90.2	95.6	100.1	95.6
December	132.9	110.3	98.8	89.8	95.4	99.3	96.0
<b>2005</b>							
January	131.8	112.0	99.4	94.8	94.4	101.8	92.8
February	132.9	112.0	99.5	95.1	96.9	100.4	96.5
March	133.3	111.8	98.7	95.2	96.3	101.4	95.0
April	133.9	112.5	100.4	94.1	95.4	101.2	94.2
May	134.4	112.6	100.6	94.1	98.0	100.6	97.4
June	134.7	114.2	102.2	94.5	100.6	102.2	98.4
July	134.7	113.7	101.9	91.8	101.0	101.1	100.0
August	135.4	113.1	100.9	89.0	100.9	101.2	99.7
September	136.4	113.8	101.8	91.8	99.0	100.7	98.3
October	136.6	114.8	102.1	90.8	100.2	102.1	98.1
November	136.3	115.9	103.2	92.9	101.5	102.4	99.1
December	136.2	115.6	102.3	95.2	102.2	103.0	99.2
<b>2006</b>							
January	135.8	115.9	102.1	96.7	99.8	104.7	95.3
February	137.3	116.7	102.8	97.0	102.5	105.9	96.8
March	137.9	116.2	102.3	97.9	101.2	104.8	96.6
April	139.0	n.a.	102.1	98.7	99.7	105.7	94.4
May	139.6	n.a.	101.2	99.2	98.1	104.9	93.5
June	140.0	n.a.	101.8	98.0	98.0	105.3	93.1
July	140.4	n.a.	101.7	95.5	97.8	105.4	92.8
August	141.4	n.a.	101.8	94.1	98.4	105.4	93.3
September	141.9	n.a.	101.9	98.7	99.7	102.9	96.9
October	141.9	n.a.	102.2	97.5	99.6	104.3	95.5
November	142.4	n.a.	101.1	96.7	99.1	103.6	95.6
December	142.9	n.a.	100.5	96.3	97.9	104.1	94.1
<b>2007</b>							
January	142.7	n.a.	101.7	98.0	n.a.	n.a.	n.a.
February	143.9	n.a.	101.1	98.0	n.a.	n.a.	n.a.
March	144.9	n.a.	100.9	98.0	n.a.	n.a.	n.a.
April	146.0	n.a.	100.5	99.4	n.a.	n.a.	n.a.
May	146.6	n.a.	100.3	n.a.	n.a.	n.a.	n.a.

\* Annual data not an average.

<sup>a</sup> Wholesale Price Index for the output of manufacturing industry.

Source: Central Statistics Office.

**Table E2: Indices of Relative Wage Costs in Manufacturing Industry**

1995 = 100	Average Hourly Earnings <sup>a</sup>		Unit Wage Costs <sup>a</sup>	
	Ireland	Major Trading Partners	Ireland <sup>b</sup>	Major Trading Partners
<b>Year</b>				
1990	82	80	122	91
1991	86	85	126	96
1992	90	90	120	98
1993	95	93	121	101
1994	97	97	114	99
1995	100	100	100	100
1996	104	104	100	102
1997	107	107	92	101
1998	112	110	81	102
1999	118	113	74	102
2000	126	118	71	101
2001	139	122	70	103
2002	149	126	65	103
2003	156	131	62	103
2004	163	134	62	101
2005	169	138	62	101
2006	175	143	62	100
2007 <sup>f</sup>	182	147	61	100
2008 <sup>f</sup>	189	152	61	100

  

1995 = 100	Relative Hourly Earnings <sup>c</sup>		Relative Unit Wage Costs <sup>c</sup>	
	National Currencies	Common Currency (€)	National Currencies	Common Currency (€)
<b>Year</b>				
1990	102	108	134	143
1991	101	105	132	137
1992	101	108	122	131
1993	102	101	120	119
1994	100	100	115	114
1995	100	100	100	100
1996	100	102	98	101
1997	100	103	91	94
1998	102	100	79	78
1999	105	99	73	69
2000	107	94	70	61
2001	114	101	68	60
2002	118	107	63	57
2003	119	116	60	59
2004	121	120	61	61
2005	122	121	61	61
2006	123	122	62	62
2007 <sup>f</sup>	124	126	61	62
2008 <sup>f</sup>	124	127	61	62

<sup>a</sup> In national currencies.

<sup>b</sup> Changes in domestic unit wage costs should be interpreted with caution because of the strong influence of the chemicals sector in recent years. A unit wage costs series, excluding chemicals, is presented in Chart 6 of the *Domestic Economy, Costs and Competitiveness* chapter.

<sup>c</sup> A rise in the index implies a disimprovement in competitiveness while a fall in the index implies an improvement.

**Sources:** Ireland – Central Statistics Office and Central Bank & Financial Services Authority of Ireland estimates.

Major trading partners comprise the United Kingdom, the United States, Germany, France, Italy, Belgium, the Netherlands, Spain and Singapore. Data on these were derived from the OECD and other sources.

Table E3: National Accounts

Current Prices (euro millions)	Personal Consumption	Government Expenditure	Investment	Exports	Imports	Stocks	GDP	Net Factor Income	GNP
2000	51,474	13,104	24,531	102,885	-88,697	819	104,620	-15,488	89,132
2001	56,450	15,429	26,421	116,975	-98,657	378	116,939	-18,975	97,964
2002	61,836	17,643	28,275	122,481	-99,903	648	130,215	-23,699	106,515
2003	66,226	18,981	31,073	117,006	-94,400	1,287	139,413	-21,723	117,691
2004	70,075	20,896	35,108	124,793	-102,468	325	148,502	-23,215	124,286
2005	76,435	22,870	42,079	132,098	-112,279	162	161,498	-25,775	135,723
2006	82,483	24,939	46,027	139,766	-120,997	1,476	174,705	-25,575	149,130
Seasonally Adjusted									
2003 Q1	16,249	4,656	6,948	28,686	-22,753	280	33,737	-5,679	27,913
Q2	16,513	4,678	7,256	28,591	-22,900	371	34,384	-5,539	29,110
Q3	16,603	4,805	8,020	29,275	-23,974	249	34,748	-5,158	29,573
Q4	16,892	4,848	8,852	30,438	-24,681	393	36,608	-5,570	31,086
2004 Q1	17,128	5,057	8,045	30,650	-24,371	43	36,343	-5,696	30,544
Q2	17,341	5,144	8,721	31,337	-25,701	109	36,923	-5,799	31,193
Q3	17,657	5,292	8,927	31,313	-26,246	141	37,159	-5,872	31,242
Q4	17,982	5,406	9,424	31,491	-26,067	37	38,177	-5,896	32,359
2005 Q1	18,549	5,525	9,647	31,301	-26,292	153	38,808	-6,257	32,450
Q2	18,778	5,644	10,880	33,042	-27,498	-128	40,717	-6,976	33,785
Q3	19,485	5,801	10,394	33,354	-28,696	-37	40,665	-6,313	34,258
Q4	19,655	5,900	11,193	34,380	-29,668	184	41,497	-6,215	35,314
2006 Q1	20,079	6,039	11,389	34,465	-29,642	552	43,110	-6,202	36,785
Q2	20,433	6,239	10,753	34,409	-29,968	423	42,439	-6,027	36,549
Q3	20,683	6,312	11,995	35,519	-29,970	336	45,615	-7,558	37,916
Q4	21,299	6,347	11,948	35,409	-31,329	171	43,670	-5,874	37,993
2007 Q1	21,740	6,707	13,220	37,111	-32,097	-97	46,949	-7,064	39,656
Constant (2005) Prices (euro millions)									
2000	60,500	18,209	32,171	101,862	-88,767	997	124,338	-15,236	110,465
2001	63,745	20,011	32,302	110,644	-95,092	383	131,683	-17,833	114,853
2002	66,393	21,415	33,363	116,385	-97,608	473	140,150	-22,259	118,147
2003	68,395	21,663	35,204	117,028	-96,070	1,091	146,219	-21,987	124,855
2004	71,226	21,989	37,624	125,593	-104,213	257	152,467	-23,162	129,423
2005	76,435	22,870	42,079	132,098	-112,279	162	161,498	-25,775	135,723
2006	80,823	24,074	43,377	137,969	-117,178	1,367	170,760	-26,256	144,504
Seasonally Adjusted									
2003 Q1	16,872	5,381	8,071	28,067	-22,873	207	35,460	-5,643	29,889
Q2	17,025	5,358	8,279	28,701	-23,275	209	36,194	-5,435	30,933
Q3	17,147	5,441	9,029	29,381	-24,554	318	36,377	-5,228	31,411
Q4	17,379	5,493	9,839	30,883	-25,269	354	38,263	-5,740	32,631
2004 Q1	17,491	5,453	8,848	31,032	-24,911	244	37,787	-5,733	32,072
Q2	17,702	5,463	9,408	31,338	-26,184	245	37,964	-5,759	32,236
Q3	17,940	5,500	9,513	31,381	-26,494	-29	37,925	-5,766	32,268
Q4	18,126	5,588	9,864	31,872	-26,523	-209	38,878	-5,964	32,887
2005 Q1	18,660	5,671	9,939	31,738	-25,597	507	39,569	-6,326	33,219
Q2	18,903	5,675	10,880	33,168	-27,607	-87	40,639	-7,063	33,512
Q3	19,414	5,752	10,329	33,344	-28,690	-251	40,385	-6,176	34,294
Q4	19,493	5,788	10,957	33,874	-29,268	-7	40,988	-6,208	34,773
2006 Q1	19,902	5,914	11,086	33,978	-28,799	230	41,949	-6,301	35,601
Q2	20,134	6,062	10,028	34,112	-29,038	320	42,288	-6,285	36,011
Q3	20,117	6,054	11,072	34,853	-28,966	539	43,655	-7,491	36,235
Q4	20,682	6,092	11,212	35,068	-30,283	275	42,975	-6,253	36,719
2007 Q1	20,931	6,245	12,538	36,550	-31,182	-293	44,987	-7,142	37,754

Source: Central Statistics Office.

<b>Current Prices (% Change Year-on-Year)</b>	Personal Consumption	Government Expenditure	Investment	Exports	Imports	GDP	GNP
<b>2000</b>	9.7	17.7	7.7	13.7	11.2	11.8	9.9
<b>2001</b>	9.5	14.4	7.2	4.7	1.3	11.4	8.7
<b>2002</b>	7.1	7.6	9.9	-4.5	-5.5	7.1	10.5
<b>2003</b>	5.8	10.1	13.0	6.7	8.5	6.5	6.5
<b>2004</b>	9.1	9.4	19.9	5.9	9.6	8.8	8.3
<b>2005</b>	7.9	9.0	9.4	5.8	7.8	8.2	9.9
<b>2006</b>	9.7	17.7	7.7	13.7	11.2	11.8	9.9
Unadjusted data							
<b>2003 Q1</b>	9.4	9.8	-1.1	-11.0	-13.4	6.8	9.4
<b>Q2</b>	8.6	6.7	4.6	-7.6	-12.2	9.0	12.5
<b>Q3</b>	5.5	8.1	10.0	-3.4	-2.3	4.6	8.1
<b>Q4</b>	5.2	6.0	26.4	4.7	7.4	7.9	11.9
<b>2004 Q1</b>	5.8	8.9	15.6	6.9	6.7	8.3	9.8
<b>Q2</b>	5.0	9.8	20.0	9.6	12.1	7.5	7.1
<b>Q3</b>	6.4	10.5	11.0	7.1	9.6	6.5	5.5
<b>Q4</b>	6.1	11.1	6.9	3.3	6.0	4.1	3.9
<b>2005 Q1</b>	8.7	9.5	20.1	2.2	7.5	7.4	6.7
<b>Q2</b>	8.3	9.7	24.4	5.4	6.9	10.2	8.2
<b>Q3</b>	10.4	9.8	16.3	6.7	9.3	9.2	9.6
<b>Q4</b>	9.0	8.9	18.7	8.9	14.2	8.2	8.8
<b>2006 Q1</b>	8.6	9.4	18.6	10.3	12.5	11.5	13.9
<b>Q2</b>	8.8	10.5	-1.2	4.0	8.9	4.2	8.1
<b>Q3</b>	6.1	8.9	15.0	6.6	4.4	12.0	10.7
<b>Q4</b>	8.2	7.5	6.6	2.8	5.8	5.3	7.2
<b>2007 Q1</b>	8.5	11.1	16.8	7.9	8.2	9.2	8.3
<b>Constant Prices (% Change Year-on-Year)</b>	Personal Consumption	Government Expenditure	Investment	Exports	Imports	GDP	GNP
<b>2000</b>	5.4	9.9	0.4	8.6	7.1	5.8	4.0
<b>2001</b>	4.2	7.0	3.3	5.2	2.6	6.4	2.9
<b>2002</b>	3.0	1.2	5.5	0.6	-1.6	4.3	5.7
<b>2003</b>	4.1	1.5	6.9	7.3	8.5	4.3	3.7
<b>2004</b>	7.3	4.0	11.8	5.2	7.7	5.9	4.9
<b>2005</b>	5.7	5.3	3.1	4.4	4.4	5.7	6.5
<b>2006</b>	5.4	9.9	0.4	8.6	7.1	5.8	4.0
Unadjusted data							
<b>2003 Q1</b>	3.5	2.4	-4.6	-7.2	-10.5	3.8	4.3
<b>Q2</b>	3.7	0.1	1.0	-2.0	-8.7	4.9	5.7
<b>Q3</b>	2.1	0.7	6.1	0.5	1.6	2.0	3.8
<b>Q4</b>	2.8	1.4	20.4	11.3	13.0	6.5	8.7
<b>2004 Q1</b>	4.0	1.6	9.3	10.8	8.5	7.0	7.5
<b>Q2</b>	4.0	2.0	13.7	9.3	12.4	4.9	4.2
<b>Q3</b>	4.7	1.3	5.0	6.8	8.0	4.1	2.6
<b>Q4</b>	3.9	1.2	0.6	3.0	5.4	1.4	0.7
<b>2005 Q1</b>	7.0	4.3	12.2	2.4	6.3	5.1	3.8
<b>Q2</b>	6.8	4.1	15.7	5.9	5.4	7.0	4.0
<b>Q3</b>	8.2	4.6	8.4	6.3	8.2	6.4	6.2
<b>Q4</b>	7.2	3.1	11.0	6.0	10.8	5.2	5.5
<b>2006 Q1</b>	6.9	4.6	11.7	7.3	8.0	6.4	7.6
<b>Q2</b>	6.5	6.4	-7.6	2.8	5.1	4.0	7.4
<b>Q3</b>	3.6	5.3	6.9	4.6	0.9	8.1	5.6
<b>Q4</b>	5.9	4.9	2.3	3.3	3.7	4.6	5.4
<b>2007 Q1</b>	5.4	5.8	13.3	7.8	8.2	7.5	6.4

Table E4: Selected Economic Indicators

2000=100	Industrial Production Index			Retail Sales		External Trade Volume	
	Modern	All Other Sectors	Total	Core	Total	Exports	Imports
<b>1997</b>	52.6	88.1	63.0	79.0	75.6	57.9	67.2
<b>1998</b>	68.6	92.0	75.5	85.0	81.6	72.0	79.3
<b>1999</b>	83.2	94.8	86.7	91.8	89.4	83.8	85.9
<b>2000</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>2001</b>	114.7	101.8	109.7	107.1	101.5	105.1	99.6
<b>2002</b>	128.6	100.3	117.7	108.9	101.7	108.4	100.5
<b>2003</b>	136.3	102.3	123.3	110.6	102.6	104.2	94.4
<b>2004</b>	135.7	105.0	123.9	113.9	105.7	111.2	103.1
<b>2005</b>	141.5	105.4	127.6	119.6	110.8	113.8	114.9
<b>2006</b>	151.0	107.0	134.0	127.9	117.7	114.0	115.4
Seasonally Adjusted							
<b>2004</b>	<b>January</b>	131.7	107.1	122.2	111.5	103.2	95.5
	<b>February</b>	134.1	106.8	123.9	110.8	100.6	96.2
	<b>March</b>	139.1	106.6	126.9	112.5	105.4	95.9
	<b>April</b>	142.2	104.2	127.9	112.8	105.2	99.6
	<b>May</b>	130.4	106.7	121.2	112.0	105.0	103.3
	<b>June</b>	132.8	108.1	123.2	113.0	105.9	111.3
	<b>July</b>	158.4	105.5	137.6	112.4	105.2	114.1
	<b>August</b>	115.8	104.4	111.0	113.9	107.1	114.2
	<b>September</b>	136.3	101.9	123.0	114.3	106.9	107.5
	<b>October</b>	136.0	103.9	123.9	114.4	105.6	101.5
	<b>November</b>	131.8	100.6	119.8	115.9	108.0	115.9
	<b>December</b>	140.8	103.0	126.4	115.5	107.5	116.7
<b>2005</b>	<b>January</b>	145.1	102.0	127.8	114.4	108.1	116.6
	<b>February</b>	141.2	102.9	126.6	117.5	108.8	111.9
	<b>March</b>	137.5	103.4	124.7	117.1	109.5	111.8
	<b>April</b>	137.9	103.6	124.9	115.4	109.2	119.9
	<b>May</b>	139.9	104.8	126.3	117.6	110.0	113.7
	<b>June</b>	139.4	109.4	127.7	119.3	109.6	110.5
	<b>July</b>	142.0	105.1	128.1	119.5	110.7	109.4
	<b>August</b>	141.8	107.0	128.1	119.4	111.8	112.5
	<b>September</b>	136.9	107.3	125.2	120.9	112.6	117.1
	<b>October</b>	139.3	104.9	126.5	120.1	110.3	112.6
	<b>November</b>	159.4	107.5	139.5	121.1	112.6	116.1
	<b>December</b>	136.9	106.4	125.5	121.7	112.8	112.9
<b>2006</b>	<b>January</b>	164.6	105.7	140.9	123.5	117.5	119.9
	<b>February</b>	128.1	105.7	119.5	124.2	115.3	104.9
	<b>March</b>	146.3	104.0	130.4	122.7	115.7	111.5
	<b>April</b>	150.2	108.7	134.5	125.3	116.2	102.0
	<b>May</b>	169.4	106.8	145.2	126.1	115.0	119.6
	<b>June</b>	155.6	106.0	136.3	127.1	116.7	110.9
	<b>July</b>	153.8	108.4	136.4	127.3	116.5	117.2
	<b>August</b>	154.0	105.7	135.2	128.3	117.5	121.0
	<b>September</b>	148.0	111.9	133.8	127.8	117.1	110.2
	<b>October</b>	143.8	107.3	130.2	130.1	119.6	121.7
	<b>November</b>	135.5	106.3	124.3	130.3	120.2	112.4
	<b>December</b>	165.0	108.0	143.7	130.9	121.3	114.7
<b>2007</b>	<b>January</b>	181.3	111.4	153.1	131.0	126.0	—
	<b>February</b>	167.8	112.9	146.8	132.6	122.9	—
	<b>March</b>	168.8	111.2	147.1	131.4	124.3	—
	<b>April</b>	152.5	109.4	136.2	135.8	125.0	—
	<b>May</b>	153.5	111.1	137.1	—	—	—

Source: Central Statistics Office.

% Change	Industrial Production Index			Retail Sales		External Trade Volume		
	Modern	All Other Sectors	Total	Core	Total	Exports	Imports	
<b>1997</b>	29.2	4.0	17.5	6.9	7.4	14.9	14.8	
<b>1998</b>	30.4	4.4	19.8	7.6	7.9	24.5	18.1	
<b>1999</b>	21.3	3.0	14.8	8.0	9.6	16.3	8.4	
<b>2000</b>	20.2	5.5	15.3	8.9	11.9	19.3	16.3	
<b>2001</b>	14.7	1.8	9.7	7.1	1.5	5.1	-0.4	
<b>2002</b>	12.1	-1.5	7.3	1.7	0.2	3.1	0.9	
<b>2003</b>	6.0	2.0	4.8	1.6	0.9	-3.8	-6.1	
<b>2004</b>	-0.4	2.6	0.5	3.0	3.0	6.7	9.2	
<b>2005</b>	4.3	0.4	3.0	5.0	4.8	2.3	11.4	
<b>2006</b>	6.7	1.5	5.0	6.9	6.2	0.2	0.4	
(% Change Year-on-Year)								
<b>2004</b>	<b>January</b>	1.7	11.9	4.6	2.0	0.1	5.4	3.6
	<b>February</b>	0.4	5.0	1.8	1.1	1.4	13.2	5.7
	<b>March</b>	7.5	3.3	6.1	3.3	4.6	17.4	4.8
	<b>April</b>	8.5	0.9	6.1	0.6	1.8	10.2	12.3
	<b>May</b>	-2.2	6.2	0.5	4.7	5.8	-0.4	14.5
	<b>June</b>	-0.6	9.1	2.3	2.8	2.8	7.7	13.2
	<b>July</b>	14.5	5.7	11.5	2.6	2.1	10.7	9.6
	<b>August</b>	-19.6	-3.6	-14.5	4.7	4.1	10.9	10.2
	<b>September</b>	7.7	-1.2	4.7	3.3	3.7	-3.1	7.6
	<b>October</b>	-10.1	-0.8	-7.3	2.9	1.6	-5.3	14.8
	<b>November</b>	-10.6	-6.2	-9.2	5.1	4.8	6.2	0.4
	<b>December</b>	-1.1	0.1	-0.4	3.8	3.5	6.5	10.0
<b>2005</b>	<b>January</b>	10.2	-4.8	4.6	2.6	4.7	11.7	15.0
	<b>February</b>	5.3	-3.7	2.2	6.0	8.2	-1.9	16.2
	<b>March</b>	-1.2	-3.0	-1.7	4.1	3.9	-1.4	12.5
	<b>April</b>	-3.0	-0.6	-2.3	2.3	3.8	7.6	17.7
	<b>May</b>	7.3	-1.8	4.2	5.0	4.8	12.1	10.5
	<b>June</b>	5.0	1.2	3.7	5.6	3.5	-0.8	8.7
	<b>July</b>	-10.4	-0.4	-6.9	6.3	5.2	-4.1	11.6
	<b>August</b>	22.5	2.5	15.4	4.8	4.4	-1.5	9.5
	<b>September</b>	0.4	5.3	1.8	5.8	5.3	8.9	12.0
	<b>October</b>	2.4	1.0	2.1	5.0	4.5	10.9	7.8
	<b>November</b>	20.9	6.9	16.4	4.5	4.3	0.2	9.3
	<b>December</b>	-2.8	3.3	-0.7	5.4	4.9	-3.3	14.7
<b>2006</b>	<b>January</b>	13.4	3.6	10.3	8.0	8.7	2.8	5.8
	<b>February</b>	-9.3	2.7	-5.6	5.7	6.0	-6.3	4.6
	<b>March</b>	6.4	0.6	4.6	4.8	5.7	-0.3	14.3
	<b>April</b>	8.9	4.9	7.7	8.6	6.4	-14.9	-11.2
	<b>May</b>	21.1	1.9	15.0	7.2	4.5	5.2	-0.7
	<b>June</b>	11.6	-3.1	6.7	6.5	6.5	0.4	3.3
	<b>July</b>	8.3	3.1	6.5	6.5	5.2	7.1	2.1
	<b>August</b>	8.6	-1.2	5.5	7.5	5.1	7.6	4.7
	<b>September</b>	8.1	4.3	6.9	5.7	4.0	-5.9	2.6
	<b>October</b>	3.2	2.3	2.9	8.3	8.4	8.1	3.6
	<b>November</b>	-15.0	-1.1	-10.9	7.6	6.7	-3.2	6.3
	<b>December</b>	20.5	1.5	14.5	7.6	7.5	1.6	-2.4
<b>2007</b>	<b>January</b>	10.1	5.4	8.7	6.1	7.2	-	-
	<b>February</b>	31.0	6.8	22.8	6.8	6.6	-	-
	<b>March</b>	15.4	6.9	12.8	7.1	7.4	-	-
	<b>April</b>	1.5	0.6	1.3	8.4	7.6	-	-
	<b>May</b>	-9.4	4.0	-5.6	-	-	-	-

Table E5: Labour Costs – Average Earnings

€ per week	Industry	Construction	Public Sector	Distribution and Business Services	Banking and Financial Services
2000	436.21	539.74	611.54	505.02	593.32
2001	470.97	586.69	671.78	545.41	658.10
2002	501.51	644.68	704.28	563.70	686.91
2003	535.74	671.59	734.86	589.40	698.16
2004	560.77	703.87	797.09	619.41	737.52
2005	580.88	754.36	844.16	644.70	769.47
2006	601.95	768.21	—	682.03	—
2003 Q1	516.90	657.49	720.93	582.08	683.90
Q2	537.50	664.41	734.02	583.63	707.81
Q3	537.13	672.72	737.58	585.01	689.92
Q4	551.44	691.72	746.91	606.86	711.01
2004 Q1	544.22	678.22	773.05	611.04	727.23
Q2	562.21	698.25	794.34	617.76	736.26
Q3	562.36	712.62	803.50	617.68	741.75
Q4	574.29	726.38	817.47	631.16	744.84
2005 Q1	572.67	737.19	820.83	630.08	763.90
Q2	577.74	758.23	838.35	638.69	776.42
Q3	580.56	745.97	848.94	644.48	754.62
Q4	592.56	776.05	868.51	665.56	807.27
2006 Q1	585.56	743.78	867.62	664.35	808.27
Q2	597.70	761.83	878.65	673.61	829.29
Q3	600.85	768.76	883.19	679.73	820.56
Q4	620.73	793.61	898.63	710.44	858.41
2007 Q1	614.44	790.55	—	697.79	873.42
% Change Year-on-Year	Industry	Construction	Public Sector	Distribution and Business Services	Banking and Financial Services
2000	6.6	12.4	5.7	8.3	6.2
2001	8.0	8.7	9.9	8.0	10.9
2002	6.5	9.9	4.8	3.4	4.4
2003	6.8	4.2	4.3	4.6	1.6
2004	4.7	4.8	8.5	5.1	5.6
2005	3.6	7.2	5.9	4.1	5.2
2006	3.5	1.7	4.5	5.8	6.9
2003 Q1	7.4	5.4	3.6	5.6	-1.6
Q2	8.7	4.2	5.0	4.8	-0.2
Q3	5.7	1.3	5.2	4.3	3.9
Q4	5.6	6.0	3.6	3.6	4.6
2004 Q1	5.3	3.2	7.2	5.0	6.3
Q2	4.6	5.1	8.2	5.8	4.0
Q3	4.7	5.9	8.9	5.6	7.5
Q4	4.1	5.0	9.4	4.0	4.8
2005 Q1	5.2	8.7	6.2	3.1	5.0
Q2	2.8	8.6	5.5	3.4	5.5
Q3	3.2	4.7	5.7	4.3	1.7
Q4	3.2	6.8	6.2	5.5	8.4
2006 Q1	2.3	0.9	5.7	5.4	5.8
Q2	3.5	0.5	4.8	5.5	6.8
Q3	3.5	3.1	4.0	5.5	8.7
Q4	4.8	2.3	3.5	6.7	6.3
2007 Q1	4.9	6.3	—	5.0	8.1

Source: Central Statistics Office.

per hour	Industry €	Industry % Change YoY	Construction €	Construction % Change YoY
<b>2000</b>	10.66	6.1	11.82	12.4
<b>2001</b>	11.76	10.3	13.16	11.4
<b>2002</b>	12.69	7.9	14.54	10.5
<b>2003</b>	13.37	5.4	15.30	5.2
<b>2004</b>	14.02	4.8	15.99	4.5
<b>2005</b>	14.43	2.9	17.13	7.1
<b>2006</b>	15.01	4.0	17.46	1.9
<b>2003 Q1</b>	13.02	6.3	14.96	6.1
<b>Q2</b>	13.42	7.3	15.27	4.5
<b>Q3</b>	13.39	3.9	15.28	3.9
<b>Q4</b>	13.65	4.3	15.68	6.3
<b>2004 Q1</b>	13.65	4.8	15.67	4.7
<b>Q2</b>	14.00	4.3	15.89	4.1
<b>Q3</b>	14.12	5.5	16.14	5.6
<b>Q4</b>	14.29	4.7	16.25	3.6
<b>2005 Q1</b>	14.29	4.7	16.67	6.4
<b>Q2</b>	14.34	2.4	17.31	8.9
<b>Q3</b>	14.44	2.3	17.05	5.6
<b>Q4</b>	14.63	2.4	17.49	7.6
<b>2006 Q1</b>	14.74	3.1	17.29	3.7
<b>Q2</b>	14.91	4.0	17.29	-0.1
<b>Q3</b>	14.98	3.7	17.47	2.5
<b>Q4</b>	15.41	5.3	17.90	2.3
<b>2007 Q1</b>	15.47	5.0	18.13	4.9

**Table E6: Labour Market Indicators**

	Labour Force '000s persons	Employment '000s persons	Unemployment '000s persons	Unemployment Rate %	Participation Rate %
Annual Averages					
<b>2000</b>	1,767.5	1,692.2	75.2	4.3	59.5
<b>2001</b>	1,815.6	1,745.4	70.2	3.9	59.9
<b>2002</b>	1,858.6	1,777.0	78.7	4.2	60.0
<b>2003</b>	1,898.6	1,810.6	88.1	4.6	60.2
<b>2004</b>	1,951.8	1,865.0	86.8	4.4	60.7
<b>2005</b>	2,040.9	1,952.0	88.8	4.4	62.0
<b>2006</b>	2,131.9	2,038.6	93.3	4.4	63.0
Seasonally Adjusted					
<b>2003 Q1</b>	1,883.7	1,797.0	87.8	4.7	60.0
<b>Q2</b>	1,891.6	1,805.5	85.8	4.5	60.1
<b>Q3</b>	1,901.5	1,809.3	90.9	4.8	60.1
<b>Q4</b>	1,918.2	1,831.5	87.0	4.5	60.4
<b>2004 Q1</b>	1,933.5	1,847.8	86.6	4.5	60.6
<b>Q2</b>	1,936.1	1,848.3	87.8	4.5	60.4
<b>Q3</b>	1,954.5	1,867.9	86.1	4.4	60.7
<b>Q4</b>	1,983.3	1,896.5	86.7	4.3	61.2
<b>2005 Q1</b>	2,004.2	1,919.1	85.5	4.2	61.5
<b>Q2</b>	2,030.7	1,941.7	89.0	4.3	61.9
<b>Q3</b>	2,053.0	1,964.5	88.6	4.3	62.1
<b>Q4</b>	2,075.8	1,982.9	92.4	4.5	62.4
<b>2006 Q1</b>	2,100.3	2,008.3	92.3	4.4	62.7
<b>Q2</b>	2,124.5	2,030.0	94.8	4.4	63.0
<b>Q3</b>	2,143.4	2,047.8	95.9	4.5	63.0
<b>Q4</b>	2,159.3	2,068.5	89.8	4.1	63.2
<b>2007 Q1</b>	2,180.9	2,084.9	96.2	4.4	63.4
<b>% Change Year-on-Year</b>					
	Labour Force	Employment			
Annual Averages					
<b>2000</b>	3.4	4.8			
<b>2001</b>	2.7	3.1			
<b>2002</b>	2.4	2.0			
<b>2003</b>	2.1	1.9			
<b>2004</b>	2.8	3.0			
<b>2005</b>	4.6	4.7			
<b>2006</b>	4.5	4.4			
Unadjusted data					
<b>2003 Q1</b>	2.0	1.7			
<b>Q2</b>	1.9	1.7			
<b>Q3</b>	2.1	1.5			
<b>Q4</b>	2.6	2.6			
<b>2004 Q1</b>	2.7	2.9			
<b>Q2</b>	2.4	2.4			
<b>Q3</b>	2.7	3.1			
<b>Q4</b>	3.4	3.6			
<b>2005 Q1</b>	3.7	3.9			
<b>Q2</b>	4.9	5.1			
<b>Q3</b>	5.0	5.1			
<b>Q4</b>	4.7	4.6			
<b>2006 Q1</b>	4.8	4.7			
<b>Q2</b>	4.6	4.6			
<b>Q3</b>	4.4	4.2			
<b>Q4</b>	4.0	4.3			
<b>2007 Q1</b>	3.9	3.8			

Source: Central Statistics Office.

## Explanatory Notes

The Central Bank of Ireland became the Central Bank & Financial Services Authority of Ireland (the 'Bank') on 1 May 2003. However, in order to ensure clarity and continuity in the statistical tables and Explanatory Notes the term 'Central Bank' is generally used.

### Section A: Main Monetary Indicators

#### Official External Reserves

Official external reserves data include a quarterly valuation adjustment.

#### Selected Monetary Aggregates

##### 1. Selected Measures of Private-Sector Credit

*Private-sector credit of all credit institutions* comprises all forms of lending, including accrued interest thereon, by within-the-State offices of all credit institutions to Irish resident entities other than credit institutions, the Central Bank and the General Government.

##### 2. Monetary Aggregates

The Irish contribution to *narrow money supply M1*, contains two components, namely currency in circulation and overnight deposits. Currency in circulation comprises the Bank's share of euro banknotes issued in the Eurosystem, in proportion to the Bank's paid-up shares in the capital of the ECB, plus coin issued by the Central Bank less holdings by within-the-State offices of MFIs of issued euro banknotes and coin. Overnight deposits comprise sight/demand deposits held at within-the-State offices of all credit institutions and the Post Office Savings Bank by Irish and other monetary union resident private-sector entities, i.e., by Irish and other monetary union resident entities other than credit institutions, the Central Bank and Central Government.

The Irish contribution to the *intermediate money supply M2*, comprises M1 plus deposits with an agreed maturity of up to 2 years, deposits with a period of notice of up to 3 months denominated in both euro and foreign currency held at within-the-State offices of all credit institutions and the Post Office Savings Bank, by Irish and other monetary union resident private-sector entities, i.e., by Irish and other monetary union resident entities other than credit institutions, the Central Bank and Central Government.

The Irish contribution to the *broad money supply M3*, covers M2, repurchase agreements and debt securities with a maturity of up to 2 years issued by within-the-State offices of all credit institutions to Irish and other monetary union resident private-sector entities minus holdings by credit institutions of securities issued by euro-area MFIs. It also includes money market fund (MMF) shares/units issued by resident MMFs to Irish and other euro-area residents.

### Section B: Interest Rates and Exchange Rates and Balance of Payments

#### Official and Selected Interest Rates

Table B1 includes key ECB and money-market interest rates and selected domestic rates, which were previously in Tables B1 and B2.

#### Retail Interest Rates

Tables B2.1 and B2.2 show retail interest rates and volumes for outstanding amounts and new business collected under Regulation ECB/2001/18. This regulation provides a framework for collecting harmonised interest-rate data for euro-denominated loans and deposits vis-à-vis households and non-financial corporations resident in the euro area. Rates are calculated as weighted averages for all products within each instrument category.

For all instrument categories except the APRC, the rate relates to the interest component only. The APRC includes the interest component plus any other charges applied by the lending institution.

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## Trade-Weighted Competitiveness Indicators for Ireland

### 1. Weights (%)

UK (27.66), US (18.31), Germany (16.22), France (9.12), Japan (8.57), Netherlands (5.67), Italy (5.43), Belgium (3.51), Singapore (2.93) and Spain (2.58).

### 2. Deflators

*Consumer Prices* – Harmonised Indices of Consumer Prices (HICP) are used for Ireland and the other EU countries. CPI indices are used for the remaining three countries.

*Producer Prices* – Indices of domestic output prices for manufacturing are used for Ireland, the other EU countries and Japan. The index for finished goods is used for the US while the wholesale index is used for Singapore.

Since seasonally-adjusted data are not universally available, non-seasonally adjusted price indices are used.

## Section C: Banking and Other Financial Institutions

### Credit Institutions: Monthly Balance-Sheet Statistics

#### 1. Coverage

The monthly balance-sheet statistics relate to liabilities and assets, classified on a residency basis in respect of within-the-State offices.

#### 2. Residency

The residency classification is based on the residency of a customer and not on the location of the particular branch in which the account is maintained. Irish residents comprise the General Government, individuals living in the State for at least one year, private non-profit-making bodies, and enterprises, both public and private, that operate within the State. The definition of residency conforms to international balance-of-payments convention.

#### 3. Valuation

Unless otherwise specified, all liabilities and assets are recorded at the value standing in reporting institutions' books ("book value") on return dates. In some cases, book value will reflect not only the cash value but also revaluations and internal transfers.

All non-euro liabilities and assets, regardless of residency classification, are valued at mid-spot rates on return dates and recorded in the tables as euro equivalents of the amounts outstanding on those days.

The valuation of liabilities and assets would not normally include accrued interest payable or receivable on relevant accounts, nor would it include unearned interest or charges. However, where a liability or asset is valued at market price which indistinguishably includes interest, such accrued interest may form part of the valuation; where interest is paid by means of discount (for example, Exchequer Notes), such interest may also be included in book value, if it is the accounting practice of institutions to do so.

Other aspects which impinge on the method of measuring various liabilities and assets are the treatment accorded to provisions for bad and doubtful debts, offsets and items in transit.

*Provision for bad and doubtful debts* comprise specific and general provisions and interest suspense accounts. These are defined in accordance with a provision in the Companies Act, 1963, and have been deducted from the loans to which they refer.

*Offsets*: Certain credit and debit balances, which satisfy precise conditions specified by the Central Bank have been offset.

*Items in transit*: Credit institutions' current accounts and overdrafts have been adjusted for net debit items in transit by deducting 60 per cent of the figure from current accounts and adding 40 per cent to overdrafts.

#### 4. Monetary Financial Institutions

Credit institutions, as defined in Community Law, and all other resident financial institutions whose business is to receive deposits and/or close substitutes for deposits from entities other than monetary financial institutions (MFIs), and, for their own account (at least in economic terms), to grant credits and/or make investments in securities.

## 5. Credit Institutions

The definition of credit institutions corresponds with that of the EEC First Banking Directive. In the Irish case, resident credit institutions comprise licensed banks and building societies.

## 6. Government entities

6.1 General Government comprises all institutional units under public control that are principally engaged in: i) the production of goods and services not usually sold on a market; and/or ii) the redistribution of national income and wealth. They are mainly financed by compulsory payments by the population. General Government is sub-divided as follows:

- (i) central government: all administrative departments, agencies, foundations, institutes and similar state bodies, whose competence extends over the whole economic territory.
- (ii) other general government comprises state/regional government (institutional units exercising some of the functions of government at a level below central government but above local government); local government (administrative department, agencies etc. whose competence covers only a restricted part of the economic territory; and social security funds (schemes whose principal objective is to provide social benefits to the population).

The Irish Central Government includes all government departments, the National Treasury Management Agency (NTMA) and the Post Office Savings Bank (POSB).

## 7. Other resident (non-Government) entities

Other resident (non-Government) entities are personal and corporate clients, credit unions, commercial State-sponsored bodies, hire-purchase and other finance companies. They do not include the Central Bank, the General Government or credit institutions.

## 8. All Credit Institutions: Aggregate Balance Sheet – Liabilities

8.1 *Capital and reserves* comprise all capital (including capital contributions, i.e., payments into the reserves of a reporting institution by its parent for no consideration, which are not repayable except at the option of the reporting institution), reserves (except taxation reserve), accumulated retained profits, preference shares and subordinated loan capital, including floating rate notes.

8.2 *Deposits from credit institutions and other MFIs (excluding Central Bank)* comprise all funds placed with reporting institutions by monetary financial institutions. It includes: current accounts, money market deposits and other term deposits of MFIs with the reporting institution.

8.3 *Deposits from Central Bank* comprises drawings on the European System of Central Banks' Marginal Lending Facility, sale and repurchase agreements and other advances extended by the European System of Central Banks or other central banks.

8.4 *Deposits from General Government* comprises overnight (current) and deposit account balances held by the General Government (including government departments and the National Treasury Management Agency) with credit institutions.

8.5 *Deposits from other residents* comprise overnight (current) accounts and deposit accounts held with credit institutions by resident entities, as defined in item 7.

- (i) *Overnight accounts* comprise demand deposits, including those bearing interest, which are transferable by cheque or electronic equivalent, and suspense accounts. This item is reported net of the adjustment for items in transit, as defined in item 3.
- (ii) *Agreed maturity* comprise non-transferable deposits which cannot be converted into currency before that agreed fixed term or which can only be converted into currency before that agreed term provided that the account holder is charged some kind of penalty.

- (iii) *Notice* comprise deposits which are without any agreed maturity and cannot be converted into currency without a period of prior notice, before which the conversion into cash is not possible or possible only with a penalty.
- (iv) *Repurchase agreements* comprise funds received as part of 'repo-like' agreements. These agreements involve the receipt of cash by the reporting institution in exchange for securities with a simultaneous commitment to reverse the transaction at a future date. 'Repo-like' agreements include genuine repos, sale and buy-backs, and securities lending agreements with cash collateral.

8.6 *Debt securities issued* comprise funds received in exchange for non-equity debt securities issued by the reporting institution. Such instruments are usually negotiable and traded on secondary markets, and do not grant the holder any ownership rights over the issuing institution. All non-equity bearer securities which have been issued by the reporting institution are reported here, e.g., all commercial paper, certificates of deposit, notes and bonds which have been issued by the reporting institution to non-Government entities or in bearer form.

8.7 *Remaining liabilities* are the sum of all other liabilities of credit institutions. These include accrued interest payable, taxation provisions and reserves, sundry credit items such as: accrued expenses or net credit balances on accounts relating to the operating costs of the reporting institution such as salaries, wages, rent, rates, stationery, heating and lighting, insurance, stamp duty, PAYE, VAT, etc.; any gross credit balances on impersonal accounts not relating to customers' funds; any leasing rentals paid in advance by customers; any commissions and any net liability to non-resident offices.

#### **9. All Credit Institutions: Aggregate Balance Sheet – Assets**

9.1 *Holdings of notes and coin* comprise holdings of cash at branches and at the head office of the reporting institution. Cash in transit between branches and head office and cash held in ATMs are included.

9.2 *Loans to credit institutions and other MFIs (excluding Central Bank)* comprise all funds placed by reporting institutions with monetary financial institutions. It includes: current accounts, money market deposits and other term deposits of the reporting institution with MFIs.

9.3 *Balances with Central Bank* comprise any deposit which the reporting institution must maintain with the Central Bank of Ireland pursuant to the European Communities (Deposit Guarantee Schemes) Regulations, 1995 and funds placed by reporting institutions in their reserve requirement deposit accounts. It also includes discretionary term deposits, overnight and current/settlement account balances and any special supplementary deposits which reporting institutions have been requested to place with the European Systems of Central Banks or other central banks.

9.4 *Loans to General Government* comprise credit extended by credit institutions to General Government including advances under revolving credit facilities.

9.5 *Loans to other residents* comprise all forms of lending, i.e., funds lent by the reporting institution which are not evidenced by negotiable documents, to resident entities, as defined in item 7. Lending to credit institutions, the Central Bank and Central Government is excluded. All loans are reported net of any provisions for bad and doubtful debts and net of any unearned interest and charges.

- (i) *Overdrafts* comprise utilised facilities granted by way of accommodation to clients on accounts which show frequent fluctuations between debit and credit balances. Such facilities are usually negotiated for a period of one year and are repayable on demand. Only debit balances are reported here. This item is reported net of the adjustment for items in transit, as defined in item 3.

- (ii) *Repurchase agreements* comprise funds advanced under 'reverse repo-like' agreements. These agreements involve the lending of cash by the reporting institution in exchange for securities with a simultaneous commitment to reverse the transaction at a future date. 'Reverse repo-like' agreements include genuine reverse repos, buy and sell-backs, and securities borrowing agreements with cash collateral.
- (iii) *Loans up to and including one year* comprises loans, other than overdraft facilities, with an original maturity of up to and including one year. Any loans to resident entities, as defined in item 7, at a money-market rate and with an original maturity of up to and including one year are reported here.
- (iv) *Term/revolving loans* comprise loans which are repayable by negotiated amounts and which at the time when they were originally contracted (or renegotiated if applicable) had a maturity in excess of one year; loans to resident entities, as defined in item 7, at a money-market rate and with an original maturity of more than one year; loans which are rolled over after specified periods under loan agreements which at the time of original contraction (or renegotiation if applicable) are for periods in excess of one year; instalment-credit type financing with fixed monthly repayments whereby, as the monthly payment reduces the amount outstanding on the loan, the borrower may obtain further advances by topping up to his credit limit without increasing the amount of his monthly payment; and aggregate amount of net indebtedness of credit-card holders arising from the usage of credit cards.
- (v) *Instalment-credit/Hire-purchase/Leases* comprise agreements where the amount borrowed is repayable with interest by equal instalments over an agreed period. In the case of hire-purchase agreements ownership remains with the reporting institution until the customer has paid the required number of instalments and exercised his right to purchase the goods. In the case of instalment-credit agreements ownership of the goods passes to the customer from the supplier, with the reporting institution making its advance on the completion of the documentation. Unearned interest and charges are not included. In the case of leases, the lease transfers substantially all the risks and rewards of ownership of the asset to the lessee. It is presumed that such a transfer of risks and rewards occurs if at the inception of the lease the present value of minimum lease payments, including any initial payment, amounts to substantially all (90 per cent or more) of the fair value of the leased asset. Unearned interest and charges are not included.
- (vi) *Residential mortgages* comprise lending to private individuals for house purchase, repair, development or improvement, secured by a mortgage on the property which is or will be occupied by the borrower or which the borrower will rent out for residential purposes. This includes mortgages, for example, for holiday or second homes. 'Top up' mortgages or 'equity release' mortgages, whereby a mortgage is increased to allow funds to be used for purposes other than purchase of residential property are not included. Such mortgages are reported under Other Mortgages.
- (vii) *Other mortgages* comprise commercial mortgages and all other loans secured by mortgage on property, other than those mentioned above.
- (viii) *Other loans and securities issued* comprises all other forms of lending by credit institutions to non-Government entities.

9.6 *Holdings of securities* comprise funds lent in exchange for non-equity debt securities. Such instruments are usually negotiable and traded on secondary markets, and do not grant the holder any ownership rights over the issuing institution. The category *Issued by general government* includes *Exchequer Notes* and other government *Securities* (stock) held by credit institutions, including any government securities lent by reporting institutions as part of sale and repurchase agreements or securities lending agreements.

9.7 *Shares and other equity* comprise holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in profits of the corporation or share in their own funds in the event of liquidation.

9.8 *Fixed assets* comprise premises, equipment, furniture, fixtures and fittings, company cars, etc., owned by reporting institutions for their own use. These assets are reported net of accumulated depreciation.

9.9 *Remaining assets* are the sum of all other assets of credit institutions. These include accrued interest receivable, sundry debit items such as: prepayments or debit balances on operating accounts of the reporting institution such as salaries, wages, rent, rates, stationery, heating and lighting, insurance, stamp duty, PAYE, VAT, etc.; any net claim on non-resident offices.

**10. Retail Clearing Institutions: Aggregate Balance Sheet**

The items reported in this balance sheet consist of the items defined for all credit institutions, reported for retail clearing institutions only.

**11. Non-Retail Clearing Institutions with Predominantly Domestic Business: Aggregate Balance Sheet**

The items reported in this balance sheet consist of the items defined for all credit institutions, reported for non-clearing institutions with predominantly domestic business only.

**12. Non-Retail Clearing Institutions with Predominantly Foreign Business: Aggregate Balance Sheet**

The items reported in this balance sheet consist of the items defined for all credit institutions, reported for non-retail clearing institutions with predominantly foreign business only.

**13. Mortgage Lenders: Aggregate Balance Sheet**

The items reported in this balance sheet consist of the items defined for all credit institutions, reported for mortgage lenders only.

**14. All Credit Institutions: Selected Off-Balance-Sheet Business**

Derivative Contracts

**Single-Currency Interest-Rate-Related Derivative Contracts**

All derivative contracts recorded here are based on interest rates which are denominated in a single currency. All such contracts are recorded here even if they are hedged or matched by other transactions.

*Forward Rate Agreements*

A Forward Rate Agreement (FRA) is an interest-rate agreement based on a notional principal amount under which a buyer and seller agree to exchange the difference between the current interest rate and a pre-agreed fixed rate, struck on the transaction date of the FRA, for a specified future period (e.g., 3 months), starting at the settlement date (e.g., 6 months from the transaction date). No principal changes hands – only the difference between the rate prevailing on the settlement date and the agreed rate is paid/received at the settlement date. If rates have risen, then at settlement the purchaser of the FRA receives the difference in rates from the seller. If they have fallen, the seller receives the difference from the buyer.

*Swaps – The amount recorded here is the notional principal (or ‘nominal value’) of the swap. If a swap involves exchanging interest on a notional principal of euro equivalent 1 million, the swap is reported as having a nominal value of euro equivalent 1 million.*

*Swaps – Fixed/Floating*

A contract where the reporting institution has agreed to pay to its counterparty a fixed-rate interest stream based on a notional principal over a specified period of time in exchange for a floating-rate interest stream on that same notional principal. Only contracts where both interest streams are denominated in the same currency are recorded here. The principal is not exchanged either at the beginning or end of the transaction and the contract is settled by the periodic exchange of the net interest flow between the counterparties.

*Swaps – Floating/Fixed*

A contract where the reporting institution has agreed to pay to its counterparty a floating-rate interest stream based on a notional principal over a specified period of time in exchange for a fixed-rate interest stream on that same notional principal. Only contracts where both interest streams are denominated in the same currency are recorded here. The principal is not exchanged either at the beginning or end of the transaction and the contract is settled by the periodic exchange of the net interest flow between the counterparties.

*Swaps – Floating/Floating*

A contract where the reporting institution has agreed to pay to its counterparty a floating-rate interest stream based on a notional principal over a specified period of time in exchange for a floating-rate interest stream (based on a different reference rate) on that same notional principal. This is sometimes called a basis swap. Only contracts where both interest streams are denominated in the same currency are recorded here. The principal is not exchanged either at the beginning or end of the transaction and the contract is settled by the periodic exchange of the net interest flow between the counterparties.

*Options – The amount recorded here is the notional principal underlying the option. For example, if the option allows the reporting institution to lock into an interest rate of 7 per cent calculated on a notional principal of €1 million, the option is recorded here as €1 million.*

*Options – Bought (Purchased)*

An interest-rate option contract purchased by the reporting institution which gives it the right (but not the obligation) to lock into a predetermined interest rate either at a fixed point in the future (European style) or at a time chosen by the reporting institution up to the maturity of the option (American style).

If the reporting institution has bought a swaption which gives it an option on a single-currency interest-rate swap, it is recorded here until the swaption has been exercised.

*Options – Sold (Written)*

An interest-rate option contract in which the reporting institution is required to carry out the terms of the contract if called upon by the option holder, thus enabling the option holder to lock into a predetermined interest rate either at a fixed point in the future (European style) or at a time chosen by the option holder up to the maturity of the option (American style).

*Futures – An interest-rate futures contract is an exchange-traded contract in which the parties agree to pay/receive a specified rate of interest on a specified amount for a specified period, starting at some future date. The reference rate may be short-term, typically based on a 3-month Treasury Bill or interbank rate, or longer-term, based on five-year, ten-year or twenty-year bonds.*

*The total nominal amount of all contracts sold is reported.*

*Futures – Bought (Purchased)*

A purchaser of a contract agrees to receive an interest rate (which is equivalent to placing a deposit or purchasing a bond). Therefore, interest-rate futures contracts are recorded here if the reporting institution has agreed to receive an interest rate.

*Futures – Sold*

A seller of a contract agrees to pay an interest rate (receive a deposit or sell a bond). Therefore, interest-rate futures contracts are recorded here if the reporting institution has agreed to pay an interest rate.

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#### **Cross-Currency Interest-Rate-Related Derivative Contracts**

All derivative contracts recorded here are based on interest rates but should also have exposure to more than one currency (for example, an interest-rate swap where the pay-leg is denominated in a different currency to the receive-leg). All such contracts are recorded here even if they are hedged or matched by other transactions.

Note that currency swaps whereby fixed interest-rate payments in one currency are exchanged for fixed interest-rate payments in another currency are not recorded here. These are recorded under 'Other FX-Related: Currency Swaps'.

*Swaps – The amount recorded here is the 'nominal value' of the swap. If the swap involves exchanging interest payments based on a principal of euro equivalent 1 million, the swap is reported as having a nominal value of euro equivalent 1 million.*

##### *Swaps – Fixed/Floating*

Cross-currency interest-rate swaps are reported here. These are contracts where the reporting institution has agreed to pay to its counterparty a stream of fixed-rate interest payments denominated in one currency over a specified period of time in exchange for a stream of floating-rate interest payments denominated in another currency.

##### *Swaps – Floating/Fixed*

Cross-currency interest-rate swaps are reported here. These are contracts where the reporting institution has agreed to pay to its counterparty a stream of floating-rate interest payments denominated in one currency over a specified period of time in exchange for a stream of fixed-rate interest payments denominated in another currency.

##### *Swaps – Floating/Floating*

This is a pay floating/receive floating interest-rate swap with payments denominated in different currencies. It is sometimes referred to as a cross-currency basis swap.

This category also includes interest-rate basis swaps in which the buyer pays an interest rate in one currency (e.g., EURIBOR) and receives a second currency's interest rate (e.g., LIBOR) plus or minus a spread with all payment streams denominated in the same currency. Although these swaps are sometimes referred to as Currency-Protected Swaps, the swap participant is still exposed to the correlation between interest rates and exchange rates.

##### *Other*

Any other derivative contracts based on interest-rates but which also have exposure to more than one currency and which have not been included above are recorded here.

#### **Other FX-Related**

Contracts are recorded here if they represent derivative contracts based on foreign-exchange (FX) rates. All such contracts are recorded here even if they are hedged or matched by other transactions.

##### *Forward Foreign Exchange Purchased*

This category concerns all contracts whereby the reporting institution agrees to purchase a specified amount of one currency against another at a fixed future date at an agreed exchange rate. It is recorded here according to the euro equivalent value of the specified amount of the currency that the reporting institution has agreed to purchase.

##### *– Outright Forwards*

Some forward foreign-exchange (FX) purchases may be carried out with a corresponding simultaneous spot sale of that currency. Such transactions are called FX Swaps. Only those forward FX purchases that are not FX Swaps are recorded here. These are referred to as 'Outright' Forwards. They are recorded here according to the euro equivalent value of the specified amount of the currency that the reporting institution has agreed to purchase.

*– FX Swaps*

Some forward foreign-exchange (FX) purchases may be carried out with a corresponding simultaneous spot sale of that currency. Such transactions are called FX Swaps. They are recorded according to the euro equivalent value of the specified amount of the currency that the reporting institution has agreed to purchase.

*Forward Foreign Exchange Sold*

This category concerns all contracts whereby the reporting institution agrees to sell a specified amount of one currency against another at a fixed future date at an agreed exchange rate. It is recorded here according to the euro equivalent value of the specified amount of the currency that the reporting institution has agreed to sell.

*– Outright Forwards*

Some forward foreign-exchange (FX) sales may be carried out with a corresponding simultaneous spot purchase of that currency. Such transactions are called FX Swaps. Only those forward FX sales that are not FX Swaps are recorded here. These are referred to as 'Outright' Forwards. They are recorded here according to the euro equivalent value of the specified amount of the currency that the reporting institution has agreed to sell.

*– FX Swaps*

Some forward foreign-exchange (FX) sales may be carried out with a corresponding simultaneous spot purchase of that currency. Such transactions are called FX Swaps. They are recorded according to the euro equivalent value of the specified amount of the currency that the reporting institution has agreed to sell.

*Currency Swaps*

A contract whereby fixed interest payments in one currency are exchanged for fixed interest payments in another currency. This is equivalent to a 'pay fixed/receive fixed' cross-currency interest-rate swap. There is normally a final exchange of principal and often an initial exchange of principal.

A currency swap is recorded here according to its 'nominal value'. If the swap involves exchanging interest payments based on a principal of euro equivalent 1 million, the swap should be reported as having a nominal value of euro equivalent 1 million.

*Currency Options – The amount recorded here is the notional principal underlying the option. For example, if the option allows the reporting institution to buy a certain amount of foreign currency in exchange for €1 million, the option should be recorded here as €1 million.*

*Currency Options – Purchased*

An option contract purchased by the reporting institution which gives it the right (but not the obligation) to buy a predetermined amount of a set currency at a set exchange rate either at a fixed point in the future (European style) or at a time chosen by the reporting institution up to the maturity of the option (American style).

*Currency Options – Written*

A currency option contract in which the writer is required to carry out the terms of the contract if called upon by the option holder, thus enabling the option holder to buy a predetermined amount of a set currency at a set exchange rate either at a fixed point in the future (European style) or at a time chosen by the reporting institution up to the maturity of the option (American style).

*Other*

All other derivative contracts based on foreign-exchange (FX) rates and which have not been included above are recorded here.

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#### **Equity-Related Derivative Contracts**

All derivative contracts based on equities are recorded here. All such contracts are shown even if they are hedged or matched by other transactions.

##### *Equity Index Contracts*

All derivative contracts based on an equity index, sub-index or customised basket of equities are recorded here.

##### *Equity Contracts*

All derivative contracts based on an equity holding are recorded here.

#### **Commodity-Related Derivative Contracts**

##### *Commodity contracts*

All derivative contracts based on commodities are recorded here. All such contracts are shown even if they are hedged or matched by other transactions.

##### Other

*Guarantee* – A written undertaking, guarantee or bond issued by a reporting institution, which guarantees a beneficiary against specified losses thereby creating a contingent liability.

*Performance Bond* – A bond issued by the reporting institution on behalf of a company undertaking a contract, which can be called upon by the other party to the contract in the event of specified degrees of non-performance by the company.

*Standby Letter of Credit serving as Financial Guarantees* – A written undertaking or instrument issued by the reporting institution, to a designated beneficiary, guaranteeing, and giving the backing of the reporting institution to, financial obligations undertaken by its customers (such as the redemption of commercial paper).

*Intervention Guarantee* – A guarantee provided by the reporting institution to the EU Intervention Agency, which in Ireland is the Department of Agriculture, on behalf of a customer, in respect of commodities placed into intervention.

*Documentary Credit* – A letter of credit guaranteeing payment by the reporting institution in favour of a beneficiary against presentation of shipping and other documents in which the underlying shipment acts as collateral. This is facilitated by means of making payment to or accepting drafts drawn by the beneficiary, or by arranging this with another bank.

*Asset Sales with Recourse* – Outstanding contingent liabilities, where the reporting institution has sold assets to a holder who is in a position to force the reporting institution to repurchase, or make good payment on or for the asset.

*Note Issuance Facility (NIF)* – A guarantee by the reporting institution to purchase unsold short-term commercial paper issued by a client at each rollover date, thereby guaranteeing funds to the client.

*Revolving Underwriting Facility (RUF)* – A form of Note Issuance Facility where, instead of purchasing unsold paper, the reporting institution agrees to provide standby credit.

#### **15. Stock Exchange**

15.1 *Turnover* comprises the sum of both purchases and sales by stockbrokers' personal and corporate clients.

15.2 *Amount raised* comprises the cash value of funds raised.

15.3 *Market capitalisation* comprises the market value for all issues on the last trading day of each period. The price for valuation is the last trading price at close of business in the last trading day.

## Part 2

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Part 2 contains selected data which have been published by the European Central Bank (ECB) in its Monthly Bulletin. The ECB Bulletin containing the full set of tables can be found on the ECB's website ([www.ecb.int](http://www.ecb.int)).

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### Conventions used in the ECB tables

- Data do not exist.
- . Data are not yet available.
- ... nil or negligible
- p provisional
- s.a. seasonally adjusted

Table 1.1: Consolidated Financial Statement of the Eurosystem

€ million	1. Assets									
	Gold and gold receivables	Claims on non-euro area residents in foreign currency	Claims on euro area residents in foreign currency	Claims on non-euro area residents in euro	Lending to euro area credit institutions in euro	of which:				
						Main refinancing operations	Longer-term refinancing operations	Fine-tuning reverse operations		
	1	2	3	4	5	6	7	8		
<b>2007</b>										
February	2	176,681	143,819	23,063	14,359	422,505	292,503	130,001	0	
	9	176,611	144,158	22,936	13,430	409,505	279,500	130,001	0	
	16	176,521	144,404	21,990	15,615	416,500	286,499	130,001	0	
	23	176,484	143,291	21,430	14,104	431,514	301,500	130,001	0	
March	2	176,450	142,494	22,162	15,613	429,008	288,999	140,000	0	
	16	176,185	140,244	22,742	15,495	411,503	271,501	140,000	0	
	23	175,996	141,721	22,904	15,945	421,999	281,999	140,000	0	
	30	181,399	140,655	23,212	15,736	433,565	283,500	150,001	0	
April	6	181,210	139,243	23,731	14,323	443,529	291,500	150,001	0	
	13	181,179	140,613	23,565	14,602	430,680	280,001	150,001	0	
	20	180,898	140,331	24,894	15,350	431,548	281,502	150,001	0	
	27	180,703	142,051	25,014	14,463	440,018	288,500	149,999	0	
May	11	180,495	142,421	25,002	14,996	426,145	276,001	149,999	0	
	18	180,215	142,286	24,569	15,098	431,243	281,000	149,999	0	
	25	180,024	142,506	25,006	14,941	445,739	295,503	150,000	0	
June	1	179,995	143,270	25,379	15,353	434,509	284,501	150,002	0	
<b>2. Liabilities</b>										
	Banknotes in circulation	Liabilities to euro area credit institutions in euro	of which:				Other liabilities to euro area credit institutions in euro	Debt certificates issued		
			Current accounts (covering the minimum reserve system)	Deposit facility	Fixed-term deposits	Fine-tuning reverse operations				Deposits related to margin calls
	1	2	3	4	5	6	7	8	9	
<b>2007</b>										
February	2	605,753	182,051	180,794	31	1,225	0	1	93	0
	9	606,018	173,783	172,671	34	1,077	0	1	116	0
	16	605,338	182,916	181,916	23	974	0	3	137	0
	23	603,630	179,129	177,803	494	832	0	0	134	0
March	2	608,477	183,132	182,613	35	484	0	0	134	0
	16	609,192	182,225	181,869	33	323	0	0	111	0
	23	608,308	178,813	178,447	47	318	0	1	114	0
	30	613,605	181,014	179,754	1,103	155	0	2	106	0
April	6	625,993	185,863	185,086	617	155	0	5	107	0
	13	619,392	183,662	183,478	53	131	0	0	109	0
	20	615,817	183,775	183,632	37	103	0	3	133	0
	27	619,662	183,664	183,574	18	64	0	8	127	0
May	11	623,066	186,085	185,937	148	0	0	0	130	0
	18	624,065	189,855	189,612	238	0	0	5	139	0
	25	623,383	187,400	187,221	178	0	0	1	201	0
June	1	626,775	188,221	188,025	196	0	0	0	196	0

Source: European Central Bank Monthly Bulletin (June 2007).

1. Assets									
Structural reverse operations	Marginal lending facility	Credits related to margin calls	Other claims on euro area credit institutions in euro	Securities of euro area residents in euro	General government debt in euro	Other assets	Total assets		
9	10	11	12	13	14	15	16		
0	0	1	11,620	82,156	39,309	223,159	1,136,671	<b>2007</b>	
0	4	0	12,515	83,383	39,311	225,347	1,127,196	February	2
0	0	0	12,569	84,880	39,311	223,300	1,135,090		9
0	0	13	13,982	85,892	39,311	224,388	1,150,396		16
0	0	9	12,822	86,499	39,317	223,864	1,148,229	March	2
0	1	1	13,482	87,663	39,317	223,366	1,129,997		16
0	0	0	14,376	88,095	39,317	222,303	1,142,656		23
0	64	0	14,759	88,942	39,283	225,053	1,162,604		30
0	2,028	0	14,794	90,329	39,283	224,978	1,171,420	April	6
0	678	0	14,741	90,556	39,283	226,351	1,161,570		13
0	29	16	14,175	90,486	39,283	227,280	1,164,245		20
0	1,519	0	15,800	92,358	39,240	226,661	1,176,308		27
0	145	0	14,120	93,454	37,656	229,956	1,164,245	May	11
0	244	0	13,782	93,424	37,657	230,719	1,168,993		18
0	235	1	14,135	94,505	37,657	232,539	1,187,052		25
0	6	0	14,415	94,861	37,643	233,014	1,178,439	June	1
2. Liabilities									
Liabilities to other euro area residents in euro	Liabilities to non-euro area residents in euro	Liabilities to euro area residents in foreign currency	Liabilities to non-euro area residents in foreign currency	Counterpart of special drawing rights allocated by the IMF	Capital, reserves and revaluation accounts	Other liabilities	Total liabilities		
10	11	12	13	14	15	16	17		
48,308	16,745	160	15,831	5,611	188,388	73,731	1,136,671	<b>2007</b>	
46,311	17,175	160	16,489	5,611	188,914	72,619	1,127,196	February	2
46,874	17,587	160	15,294	5,611	189,057	72,116	1,135,090		9
68,642	17,904	290	13,634	5,611	189,076	72,346	1,150,396		16
57,654	18,096	163	13,896	5,611	189,215	71,851	1,148,229	March	2
45,701	18,145	156	11,899	5,611	189,236	67,721	1,129,997		16
62,004	18,349	157	13,233	5,611	189,147	66,920	1,142,656		23
65,823	18,774	158	13,458	5,578	192,978	71,110	1,162,604		30
60,074	18,360	159	12,576	5,578	193,784	68,926	1,171,420	April	6
57,564	18,903	163	13,204	5,578	193,954	69,041	1,161,570		13
64,593	18,525	157	14,122	5,578	193,847	67,698	1,164,245		20
69,973	19,521	296	15,878	5,578	193,849	67,760	1,176,308		27
49,302	19,484	160	16,151	5,578	193,850	70,439	1,164,245	May	11
49,854	20,106	159	14,789	5,578	193,850	70,598	1,168,993		18
68,777	20,135	155	15,474	5,578	193,851	72,098	1,187,052		25
54,555	20,254	156	16,418	5,578	193,851	72,435	1,178,439	June	1

Table 1.2: Key ECB Interest Rates

With effect from <sup>a</sup>	Deposit facility		Main refinancing operations			Marginal lending facility	
	Level 1	Change 2	Fixed rate tenders	Variable rate tenders		Level 6	Change 7
			Fixed rate	Minimum bid rate			
			Level 3	Level 4	Change 5		
Levels in percentages per annum; changes in percentage points							
<b>2000</b>							
February 4	2.25	0.25	3.25	—	0.25	4.25	0.25
March 17	2.50	0.25	3.50	—	0.25	4.50	0.25
April 28	2.75	0.25	3.75	—	0.25	4.75	0.25
June 9	3.25	0.50	4.25	—	0.50	5.25	0.50
28 <sup>b</sup>	3.25	...	—	4.25	...	5.25	...
September 1	3.50	0.25	—	4.50	0.25	5.50	0.25
October 6	3.75	0.25	—	4.75	0.25	5.75	0.25
<i>Euro area enlargement</i>							
<b>2001</b>							
May 11	3.50	-0.25	—	4.50	-0.25	5.50	-0.25
August 31	3.25	-0.25	—	4.25	-0.25	5.25	-0.25
September 18	2.75	-0.50	—	3.75	-0.50	4.75	-0.50
November 9	2.25	-0.50	—	3.25	-0.50	4.25	-0.50
<b>2002</b>							
December 6	1.75	-0.50	—	2.75	-0.50	3.75	-0.50
<b>2003</b>							
March 7	1.50	-0.25	—	2.50	-0.25	3.50	-0.25
June 6	1.00	-0.50	—	2.00	-0.50	3.00	-0.50
<b>2005</b>							
December 6	1.25	0.25	—	2.25	0.25	3.25	0.25
<b>2006</b>							
March 8	1.50	0.25	—	2.50	0.25	3.50	0.25
June 15	1.75	0.25	—	2.75	0.25	3.75	0.25
August 9	2.00	0.25	—	3.00	0.25	4.00	0.25
October 11	2.25	0.25	—	3.25	0.25	4.25	0.25
December 13	2.50	0.25	—	3.50	0.25	4.50	0.25
<b>2007</b>							
March 14	2.75	0.25	—	3.75	0.25	4.75	0.25
June 13	3.00	0.25	—	4.00	0.25	5.00	0.25

<sup>a</sup> From 1 January 1999 to 9 March 2004, the date refers to the deposit and marginal lending facilities. For main refinancing operations, changes in the rate are effective from the first operation following the date indicated. The change on 18 September 2001 was effective on that same day. From 10 March 2004 onwards, the date refers to the deposit and marginal lending facilities and to the main refinancing operations (changes effective from the first main refinancing operation following the Governing Council discussion), unless otherwise indicated.

<sup>b</sup> On 8 June 2000 the ECB announced that, starting from the operation to be settled on 28 June 2000, the main refinancing operations of the Eurosystem would be conducted as variable rate tenders. The minimum bid rate refers to the minimum interest rate at which counterparties may place their bids.

**Source:** European Central Bank Monthly Bulletin (June, 2007).

**Table 1.3: Eurosystem Monetary Policy Operations Allotted through Tenders<sup>ab</sup>**

Amounts in € millions; interest rates in percentages per annum									
Date of settlement	Type of operation	Bids (amount)	Allotment (amount)	Fixed rate tenders	Variable rate tenders			Running for (...) days	
				Fixed rate	Minimum bid rate	Marginal rate <sup>c</sup>	Weighted average rate		
1		2	3	4	5	6	7	8	
<b>Main Refinancing Operations<sup>d</sup></b>									
<b>2007</b>									
February	7	381,952	279,500		3.50	3.54	3.55	7	
	14	402,912	286,500		3.50	3.55	3.56	8	
	22	425,650	301,500		3.50	3.55	3.56	6	
	28	380,816	289,000		3.50	3.56	3.56	7	
March	7	364,245	280,000		3.50	3.55	3.56	7	
	14	375,459	271,500		3.75	3.81	3.81	7	
	21	372,414	282,000		3.75	3.80	3.81	7	
	28	365,416	283,500		3.75	3.82	3.83	7	
April	4	382,753	291,500		3.75	3.83	3.83	7	
	11	364,037	280,000		3.75	3.81	3.82	7	
	18	397,484	281,500		3.75	3.81	3.82	7	
	25	392,541	288,500		3.75	3.82	3.83	7	
May	2	371,510	279,500		3.75	3.82	3.83	7	
	9	353,181	276,000		3.75	3.81	3.82	6	
	15	360,720	281,000		3.75	3.82	3.82	8	
	23	364,192	295,500		3.75	3.82	3.82	7	
	30	360,182	284,500		3.75	3.82	3.83	7	
June	6	331,056	279,000		3.75	3.75	3.77	7	
<b>Longer-Term Refinancing Operations</b>									
<b>2006</b>									
November	30	72,782	40,000	—	—	3.58	3.58	91	
December	21	74,150	40,000	—	—	3.66	3.67	98	
<b>2007</b>									
February	1	79,099	50,000	—	—	3.72	3.74	85	
March	1	80,110	50,000	—	—	3.80	3.81	91	
	29	76,498	50,000	—	—	3.87	3.87	91	
April	27	71,294	50,000	—	—	3.96	3.97	90	
May	31	72,697	50,000	—	—	4.06	4.07	91	
<b>Other Tender Operations</b>									
<b>2006</b>									
October	10	Reverse transaction	36,120	9,500	—	3.00	3.05	3.06	1
December	12	Reverse transaction	21,565	2,500	—	3.25	3.32	3.33	1
<b>2007</b>									
March	13	Collection of fixed-term deposits	2,300	2,300	3.50	—	—	—	1
April	17	Collection of fixed-term deposits	42,245	22,500	3.75	—	—	—	1
May	14	Collection of fixed-term deposits	2,460	2,460	3.75	—	—	—	1

<sup>a</sup> The amounts shown may differ slightly from those in Table 1.1, due to operations allotted but not settled.

<sup>b</sup> With effect from April 2002, split tender operations, i.e. operations with one-week maturity conducted as standard tenders in parallel with a main refinancing operation, are classified as main refinancing operations. For split tender operations conducted before this month, see Table 1.3.3.

<sup>c</sup> In liquidity-providing (absorbing) operations, the marginal rate refers to the lowest (highest) rate at which bids are accepted.

<sup>d</sup> See footnote b to Table 1.2.

**Source:** European Central Bank Monthly Bulletin (June 2007).

Table 1.4: Minimum Reserve Statistics

1. Reserve Base of Credit Institutions subject to Reserve Requirements <sup>a b</sup>						
€ billions (End of period) Reserve base as at:	Total	Liabilities to which a 2% reserve coefficient is applied		Liabilities to which a 0% reserve coefficient is applied		
		Deposits (overnight, up to 2 years' agreed maturity and notice period)	Debt securities up to 2 years' agreed maturity	Deposits (over 2 years' agreed maturity and notice period)	Repos	Debt securities over 2 years' agreed maturity
	1	2	3	4	5	6
<b>2004</b>	12,415.9	6,593.7	458.1	1,565.2	913.7	2,885.3
<b>2005</b>	14,040.7	7,409.5	499.2	1,753.5	1,174.9	3,203.6
<b>2006</b>	15,648.3	8,411.7	601.9	1,968.4	1,180.3	3,486.1
<b>2007</b>						
January	15,889.0	8,478.5	638.8	1,984.4	1,278.8	3,508.5
February	16,033.9	8,490.3	645.9	1,990.6	1,350.2	3,556.9
March	16,253.0	8,634.2	657.4	2,009.8	1,358.8	3,592.8
2. Reserve Maintenance <sup>c</sup>						
€ billions	Required reserves <sup>d</sup>	Credit Institutions current accounts <sup>g</sup>	Excess reserves <sup>h</sup>	Deficiencies <sup>i</sup>	Interest rate on minimum reserves <sup>j</sup>	
	1	2	3	4	5	
Maintenance period ending in:	Interest rates as annual percentages					
<b>2004</b>	137.9	138.5	0.6	0.0	2.05	
<b>2005</b>	152.0	153.0	1.0	0.0	2.07	
<b>2006</b>	172.5	173.2	0.7	0.0	3.30	
<b>2007</b>						
January	16	174.3	175.3	1.0	0.0	3.57
February	13	175.8	176.5	0.8	0.0	3.55
March	13	179.8	180.6	0.8	0.0	3.55
April	17	181.8	182.6	0.8	0.0	3.81
May	14	182.2	183.2	1.0	0.0	3.82
June	12	185.3	—	—	—	—

<sup>a</sup> Liabilities vis-à-vis other credit institutions subject to ESCB's minimum reserve system, the ECB and participating national central banks, are excluded from the reserve base. If a credit institution cannot provide evidence of the amount of its issues of debt securities with a maturity of up to two years held by the institutions mentioned above, it may deduct a certain percentage of these liabilities from its reserve base. This percentage was 10% for calculating the reserve base until November 1999, and 30% thereafter.

<sup>b</sup> Until December 2003, the maintenance periods started on the 24th calendar day of a month and ran to the 23rd of the following month. On 23 January 2003 the ECB announced changes to the operational framework, which will be implemented on 10 March 2004. As a result of these changes, maintenance periods will start on the settlement day of the main refinancing operation (MRO) following the Governing Council meeting at which the monthly assessment of the monetary stance is scheduled. A transitional maintenance period has been defined to cover the period from 24 January to 9 March 2004.

<sup>c</sup> This table contains average data for completed maintenance periods.

<sup>d</sup> The amount of the reserve requirement of each individual credit institution is first calculated by applying the reserve ratio for the corresponding categories of liabilities to the eligible liabilities, using the balance sheet data from the end of each calendar month. Subsequently, each credit institution deducts from this figure a lump sum allowance of €100,000. The resulting required reserves are then aggregated at the euro area level.

<sup>g</sup> Aggregate average daily current account holdings of credit institutions, including those that serve the fulfilment of reserve requirements.

<sup>h</sup> Average current account holdings over the maintenance period in excess of the required reserves.

<sup>i</sup> Average shortfalls of current account holdings from required reserves over the maintenance period, computed on the basis of those credit institutions that have not fulfilled their reserve requirement.

<sup>j</sup> This rate equals the average, over the maintenance period, of the ECB's rate (weighted according to the number of calendar days) on the Eurosystem's main refinancing operations (see Table 1.3).

**Source:** European Central Bank Monthly Bulletin (June, 2007).



**Table 2.1: Aggregated Balance Sheet of the Euro Area MFIs, excluding the Eurosystem<sup>a</sup>**

€ billions (not seasonally adjusted: end of period)

	Loans to euro area residents	<i>of which:</i>			Holdings of securities other than shares issued by euro area residents	<i>of which:</i>		
		MFIs	General government	Other euro area residents		MFIs	General government	Other euro area residents
	1	2	3	4	5	6	7	8
<b>1. Assets</b>								
<b>2005</b>	13,681.7	4,569.7	826.9	8,285.1	3,498.6	1,517.7	1,429.4	551.5
<b>2006</b>	14,904.2	4,933.4	810.5	9,160.3	3,555.2	1,632.8	1,276.5	645.8
<b>2007</b>								
January	15,074.2	4,992.2	806.2	9,275.8	3,602.0	1,661.5	1,296.1	644.4
February	15,159.1	5,018.9	803.2	9,337.0	3,626.6	1,675.1	1,293.2	658.2
March	15,332.7	5,092.1	801.4	9,439.2	3,661.0	1,692.9	1,281.6	686.6
April <sup>b</sup>	15,503.6	5,176.8	802.3	9,524.5	3,670.1	1,705.2	1,258.0	706.8
	Currency in circulation	Deposits of euro area residents	<i>of which:</i>			Money market fund shares/units <sup>c</sup>	Debt securities issued <sup>d</sup>	
	1	2	MFIs	Central government	Other general government/ other euro area residents	6	7	
<b>2. Liabilities</b>								
<b>2005</b>	0.0	12,212.2	4,851.2	149.2	7,211.9	698.9	3,858.3	
<b>2006</b>	0.0	13,257.2	5,242.4	123.2	7,891.6	697.7	4,242.4	
<b>2007</b>								
January	0.0	13,297.9	5,287.4	122.3	7,888.2	726.1	4,306.6	
February	0.0	13,358.7	5,321.2	138.0	7,899.4	739.9	4,364.4	
March	0.0	13,591.9	5,406.2	138.8	8,046.9	758.6	4,423.0	
April <sup>b</sup>	0.0	13,700.7	5,471.8	131.6	8,097.3	778.9	4,447.8	

<sup>a</sup> This material was previously published in Table 2.2 in the ECB Bulletin. As and from September 2003 it has been included as the latter part of Table 2.1.

<sup>b</sup> Amounts issued by euro area residents. Amounts issued by non-euro area residents are included in external assets.

<sup>c</sup> Amounts held by euro area residents.

<sup>d</sup> Amounts issued with maturity up to two years held by non-euro area residents are included in external liabilities.

**Source:** European Central Bank Monthly Bulletin (June, 2007).

Money market fund shares/units <sup>b</sup>	Holdings of shares/other equity issued by euro area residents	External assets	Fixed assets	Remaining assets	Total assets	
9	10	11	12	13	14	
83.1	1,008.7	3,652.8	165.7	1,540.9	23,631.5	<b>2005</b>
83.5	1,194.5	4,330.1	172.6	1,733.9	25,973.9	<b>2006</b>
84.6	1,219.5	4,489.5	171.8	1,760.7	26,402.3	<b>2007</b>
87.4	1,219.6	4,575.7	171.8	1,779.7	26,619.9	January
92.2	1,238.0	4,683.3	195.0	1,881.9	27,084.2	February
96.9	1,308.4	4,799.6	199.4	1,896.3	27,474.3	March
						April <sup>P</sup>
Capital and reserves		External liabilities		Remaining liabilities	Total liabilities	
8		9		10	11	
1,310.6		3,518.0		2,033.5	23,631.5	<b>2005</b>
1,449.7		3,996.4		2,330.5	25,973.9	<b>2006</b>
1,459.3		4,188.8		2,423.6	26,402.3	<b>2007</b>
1,478.3		4,239.1		2,439.5	26,619.9	January
1,520.0		4,253.5		2,537.3	27,084.2	February
1,537.3		4,402.3		2,607.4	27,474.3	March
						April <sup>P</sup>

**Table 2.2: Consolidated Balance Sheet of the Euro Area MFIs, including the Eurosystem<sup>a b</sup>**

€ billions (not seasonally adjusted; end of period)

	Loans to euro area residents	<i>of which:</i>		Holdings of securities other than shares issued by euro area residents <sup>c</sup>	<i>of which:</i>		Holdings of shares/ other equity issued by other euro area residents	External assets <sup>c</sup>	Fixed assets	Remaining assets	Total assets
	1	General government	Other euro area residents	4	General government	Other euro area residents	7	8	9	10	11
<b>1. Assets: levels outstanding</b>											
<b>2005</b>	9,133.3	847.5	8,285.7	2,148.5	1,595.0	553.6	710.5	3,989.7	180.4	1,708.2	17,870.7
<b>2006</b>	9,991.1	830.2	9,161.0	2,112.3	1,464.0	648.3	829.9	4,681.5	187.3	1,941.4	19,743.5
<b>2007</b>											
January	10,102.4	826.0	9,276.4	2,137.3	1,490.5	646.8	846.3	4,850.9	186.6	1,973.7	20,097.2
February	10,160.6	822.9	9,337.6	2,156.7	1,496.0	660.6	836.4	4,941.3	186.6	2,002.6	20,284.1
March	10,261.0	821.1	9,439.9	2,175.8	1,487.0	688.7	849.9	5,042.9	209.8	2,091.2	20,630.4
April <sup>P</sup>	10,346.6	821.4	9,525.2	2,177.2	1,468.2	709.0	909.5	5,155.4	214.7	2,105.8	20,909.2
	Currency in circulation	Deposits of central government	Deposits of other general government/ other euro area residents	Money market fund shares/ units <sup>d</sup>	Debt securities issued <sup>g</sup>	Capital and reserves	External liabilities <sup>c</sup>	Remaining liabilities	Excess of inter MFI liabilities	Total liabilities	
	1	2	3	4	5	6	7	8	9	10	
<b>2. Liabilities: levels outstanding</b>											
<b>2005</b>	532.8	173.6	7,226.4	615.8	2,322.6	1,200.6	3,545.6	2,239.7	13.7	17,870.7	
<b>2006</b>	592.2	156.9	7,907.5	614.1	2,582.7	1,276.5	4,031.7	2,566.1	15.7	19,743.5	
<b>2007</b>											
January	575.6	170.4	7,907.0	641.5	2,618.1	1,283.7	4,225.7	2,656.8	18.4	20,097.2	
February	578.7	189.4	7,919.2	652.5	2,660.3	1,296.2	4,278.2	2,674.2	35.4	20,284.1	
March	588.3	183.5	8,064.4	666.4	2,700.0	1,330.7	4,293.0	2,769.6	34.5	20,630.4	
April <sup>P</sup>	594.7	173.6	8,117.0	681.9	2,711.6	1,334.2	4,445.4	2,842.3	8.4	20,909.2	

<sup>a</sup> The ECB was established on 1 June 1998. The data shown for the Eurosystem relate to the ECB (as from June 1998) and the national central banks of Member States in the euro area.

<sup>b</sup> Data have been revised in the light of new information.

<sup>c</sup> Since the end of November 2000, balances arising from the TARGET system are netted by novation on a daily basis. This implies that the bilateral positions of each NCB *vis-à-vis* the ECB and other NCBs have been replaced by a single net bilateral position *vis-à-vis* the ECB. For the TARGET gross end-month positions in 1999 and in 2000 (January to October), see the corresponding footnote in the February 2000 and December 2000 issues of the ECB Monthly Bulletin.

<sup>d</sup> Amounts held by euro area residents.

<sup>g</sup> Amounts issued with maturity up to two years held by non-euro area residents are included in external liabilities.

**Source:** European Central Bank Monthly Bulletin (June 2007).



Table 2.3: Monetary Aggregates<sup>a b</sup>

€ billions (seasonally adjusted) and annual growth changes, unless otherwise indicated

	M3 <sup>c</sup>							
	M2							
	M1			Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Total		
Currency in circulation	Overnight deposits	Total						
	1	2	3	4	5	6		
<b>1. Levels outstanding at the end of the period</b>								
<b>2005</b>	521.5	2,897.9	3,419.4	1,109.9	1,543.2	6,072.6		
<b>2006</b>	579.0	3,095.8	3,674.8	1,402.7	1,551.6	6,629.1		
<b>2007</b>								
January	583.2	3,103.3	3,686.5	1,442.5	1,546.7	6,675.6		
February	588.3	3,121.0	3,709.2	1,468.5	1,537.8	6,715.5		
March	592.0	3,154.6	3,746.6	1,527.6	1,537.1	6,811.3		
April <sup>d</sup>	597.4	3,138.6	3,736.0	1,573.1	1,533.5	6,842.5		
<b>2. Transactions</b>								
	M1			M2				
	Currency in circulation	Overnight deposits	Total	Annual growth rate <sup>g</sup> (%)	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Total	Annual growth rate <sup>g</sup> (%)
	1	2	3	4	5	6	7	8
<b>2005</b>	63.2	273.8	337.0	11.3	69.1	69.8	475.9	8.5
<b>2006</b>	57.5	195.8	253.4	7.4	301.8	9.4	564.5	9.3
<b>2007</b>								
January	3.7	-0.7	3.1	6.6	31.4	-5.8	28.6	8.9
February	5.1	19.0	24.1	6.6	27.9	-8.9	43.1	8.8
March	3.7	34.4	38.1	7.0	60.1	-0.6	97.5	9.5
April <sup>d</sup>	5.4	-14.8	-9.4	6.2	47.8	-3.5	34.9	8.9

<sup>a</sup> Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government.

<sup>b</sup> Data have been revised in the light of new information.

<sup>c</sup> M3 and its components exclude holdings by non-residents of the euro area of money market fund shares/units, money market paper and debt securities up to 2 years.

<sup>d</sup> Credit comprises loans granted to non-MFIs resident in the euro area and holdings of securities issued by non-MFIs resident in the euro area.

<sup>g</sup> Values in Annual growth rates are sums of transactions during the 12 months ending in the period indicated.

**Source:** European Central Bank Monthly Bulletin (June, 2007).

				Main counterparts of M3					
Repurchase agreements	Money market fund shares/units	Debt securities up to 2 years	Total	Longer-term MFI liabilities					
				Deposits	of which:				
					With agreed maturity over 2 years	Redeemable at notice over 3 months			
7	8	9	10	11	12	13			
241.6	631.6	126.2	7,072.0	1,598.1	1,511.2	86.9	<b>2005</b>		
271.8	631.4	193.5	7,725.8	1,757.0	1,654.6	102.4	<b>2006</b>		
268.2	645.5	214.0	7,803.3	1,771.6	1,666.4	105.2	<b>2007</b>		
265.1	655.7	224.4	7,860.8	1,776.9	1,670.0	106.9	January		
280.3	670.1	238.5	8,000.2	1,791.1	1,683.3	107.8	February		
271.6	676.0	243.2	8,033.2	1,802.2	1,693.5	108.7	March		
							April <sup>P</sup>		
				Main counterparts of M3					
M3 <sup>C</sup>	Repurchase agreements	Money market fund shares/units	Debt securities up to 2 years	Total	Annual growth rates (%)	Longer-term MFI liabilities			
						Deposits	of which:		
						With agreed maturity over 2 years	Redeemable at notice over 3 months		
9	10	11	12	13	14	15	16		
-5.9	-2.0	16.4	484.4	7.3	106.9	111.2	-4.3	<b>2005</b>	
31.0	28.8	65.0	689.3	9.8	153.3	137.8	15.5	<b>2006</b>	
-3.7	15.6	20.7	61.2	9.8	11.3	9.2	2.1	<b>2007</b>	
-3.0	10.8	10.0	60.9	9.9	6.0	4.4	1.6	January	
15.2	14.6	13.8	141.1	10.9	14.6	13.7	0.9	February	
-8.6	7.7	4.0	37.9	10.4	12.1	11.1	1.0	March	
								April <sup>P</sup>	

Table 2.3: Monetary Aggregates (cont'd)

€ billions (seasonally adjusted) and annual growth changes, unless otherwise indicated

	Debt securities over 2 years	Capital and Reserves	Credit <sup>d</sup>			of which: Loans	Net external assets
			Credit to government	Credit to other euro-area residents			
	14	15	16	17	18	19	
<b>1. Levels outstanding at the end of the period</b>							
<b>2005</b>	2,202.6	1,199.6	2,472.5	9,561.0	8,287.3		422.2
<b>2006</b>	2,396.2	1,275.6	2,321.2	10,658.5	9,167.4		627.7
<b>2007</b>							
January	2,422.5	1,284.4	2,321.7	10,770.8	9,273.9		622.1
February	2,441.8	1,295.6	2,321.8	10,843.2	9,342.4		672.0
March	2,461.2	1,327.5	2,300.8	10,969.4	9,442.9		767.2
April <sup>P</sup>	2,467.6	1,340.0	2,276.3	11,087.9	9,515.4		734.3
	Debt securities over 2 years	Capital and Reserves	Credit <sup>d</sup>	Credit to other euro-area residents	of which: Loans	Annual growth rate <sup>g</sup> (%)	Net external assets
	17	18	19	20	21	22	23
<b>2. Transactions</b>							
<b>2005</b>	198.4	96.1	94.5	835.5	700.4	9.2	0.1
<b>2006</b>	216.3	56.8	-114.1	1,100.7	892.1	10.8	190.9
<b>2007</b>							
January	18.7	1.9	-4.6	85.0	79.4	10.6	-6.1
February	27.2	5.6	-1.2	76.2	73.5	10.3	50.6
March	23.2	14.9	-18.7	127.8	104.0	10.5	101.0
April <sup>P</sup>	17.3	9.3	-22.9	124.7	79.4	10.3	-28.3

Table 4.8: Stock Market Indices

Index levels in points	2006		2007				
	November	December	January	February	March	April	May
<b>Dow Jones EURO STOXX Indices</b>							
Benchmark							
• Broad	384.8	389.5	400.4	410.3	397.5	421.7	431.7
• 50	4,052.8	4,070.4	4,157.8	4,230.2	4,070.5	4,330.7	4,444.8
Main economic sector indices							
• Basic materials	451.8	464.4	476.4	496.6	497.9	531.7	545.5
• Consumer cyclical	220.1	221.0	229.1	235.9	235.1	247.6	248.5
• Consumer non-cyclical	319.2	319.3	328.2	339.4	340.2	363.9	374.4
• Energy	438.6	440.4	426.5	428.2	413.9	437.2	454.1
• Financial	401.3	403.4	419.8	428.3	408.6	432.7	439.8
• Industrial	420.2	433.3	452.2	476.2	461.2	493.8	514.4
• Technology	343.6	344.6	350.4	355.3	343.0	362.4	374.5
• Utilities	490.5	507.0	505.0	524.7	508.5	540.4	559.2
• Telecommunications	456.8	463.1	485.0	481.0	452.6	477.4	476.2
• Healthcare	517.4	529.4	538.1	530.4	512.9	531.5	547.7
<b>United States</b>							
• Standard & Poor's 500	1,389.4	1,416.2	1,423.9	1,445.3	1,407.0	1,462.7	1,511.3
<b>Japan</b>							
• Nikkei 225	16,103.9	16,790.2	17,270.0	17,729.4	17,130.0	17,466.5	17,577.7

**Note:** Period averages used.

**Source:** European Central Bank Monthly Bulletin (June, 2007).