



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Beneficial Ownership Register of Certain Financial Vehicles

Return Completion Guidance

November 2022

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Version Control

Version	Author	Comments	Published Date
1.0	Central Bank of Ireland	Version 1 Published on CBI website	December 2021
2.0	Central Bank of Ireland	Updated to reflect inclusion of PPSN/CBI reference number in the collection template	November 2022

Introduction

The purpose of the Beneficial Ownership Register of Certain Financial Vehicles (CFV) is to deter Money Laundering (ML) and Terrorist Financing (TF) and to identify those that seek to hide their ownership and control of corporate or legal entities by ensuring that the ultimate owners/controllers of **ICAVs, Credit Unions, Unit Trusts, Investment Limited Partnerships, and Common Contractual Funds** are identified, and that this information is readily accessible to law enforcement, regulators and obliged entities.

The purpose of this document is to provide technical guidance in relation to the completion of the beneficial ownership return to the register. For information regarding the scope of the register, the legislative background and the use and safeguarding of the data provided, under data protection legislation, refer to [Beneficial Ownership Register Of Certain Financial Vehicles Guidance](#).

For first time filings of beneficial ownership data, CFV are required to download a blank version of the [Beneficial Ownership Template](#) and submit via the Central Bank of Ireland's Online Reporting System ("ONR"). This process is outlined in the step-by-step guide below.

If, a reporting institution wishes to subsequently add or remove a person from their register, they must schedule and submit a new Beneficial Ownership Information Return (see Section [4.1](#)). The details of all beneficial owners are submitted each time, and not just the details of any new beneficial owners.

Beneficial Ownership Template Submission

Step 1 – Download the Beneficial Ownership Template

- 1.1 CFV must download the [Beneficial Ownership Template](#), which is located on the Central Bank of Ireland website.

Step 2 – Complete the Beneficial Ownership Template

2.1 The following details must be entered in respect of **all current Beneficial Owners**:

- Name
- Date of Birth
- PPSN or CBI Reference Number
- Nationality
- Address
- Nature of interest / control
- Is the Person's interest / control direct or indirect?
- Extent of interest / control: % owned or controlled
- Further information / clarification in relation to nature / extent of ownership / control
- Date on which the person was entered into the entity's internal register as a beneficial owner
- Date on which the person left the entity's internal register as a beneficial owner (where applicable)¹

¹ New and continuing (i.e. current) beneficial owners must always be listed on every Beneficial Ownership Template submitted. An outgoing beneficial owner must only be listed once alongside the current beneficial owners in order to record the cessation date on the Beneficial Ownership Register. Where the cessation date of the beneficial owner is **after the point of collection of PPSN/CBI reference numbers i.e. 11 November 2022**, a PPSN/CBI reference number will be required for the ceased beneficial owner in order to pass system validation.

2.2 In addition, the person submitting the information to the Central Bank, i.e. “**the presenter**”, must provide the following information in relation to themselves:

- Name
- Address
- Telephone number
- Email address
- Capacity in which the presenter is acting: (e.g. officer/employee of the obliged entity, person acting on behalf of the obliged entity etc.).

2.3 Once all of the information has been completed, the status of the file on the ‘Cover’ worksheet will change to ‘Valid’.

2.4 The file must then be saved in the format outlined on the file upload screen on ONR and then uploaded via the ONR (i.e. file must be named CCCCCCCC_YYYYMMDD_BO2 where CCCCCCCC is the firm’s Institution Code (or CU Number for Credit Unions) on ONR and YYYYMMDD is the reporting date of the return (**note:** as set out in Section [4.2](#)).

Notes on Invalid Statuses


If the status is ‘Invalid’ on the cover tab of the Beneficial Ownership Template, some mandatory information is missing from either the ‘BOR’ or ‘Presenter Details’ worksheets. The ‘Data Validation’ worksheet should be checked, as this will highlight the cells in the file with which there are problems. **‘Invalid’ files will not be accepted on ONR.**

The file will also not be accepted if the structure of the Microsoft Excel® file has been altered in any way. For example, additional worksheets may not be added or deleted, columns removed or added or the file protection removed.

Step 3 - Accessing the Beneficial Ownership Information Return V2

3.1 The Presenter must log into ONR using their existing login details.

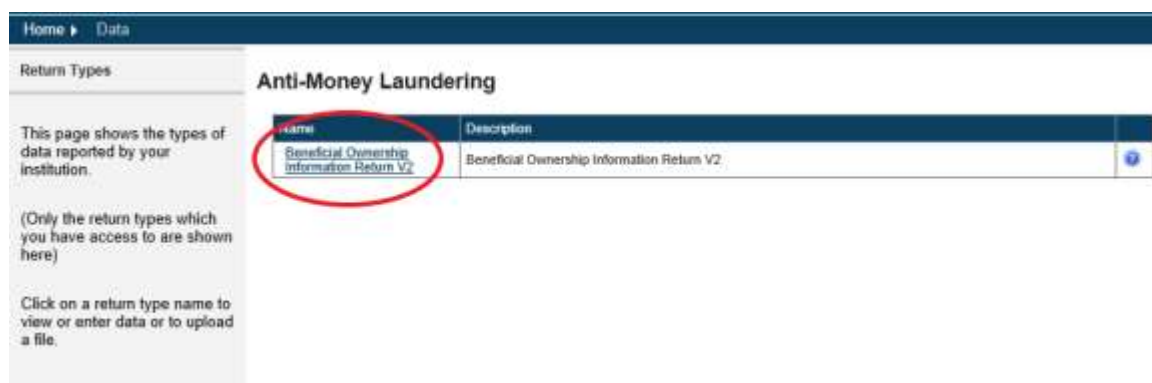
3.2 The Presenter will click 'View / Edit returns' and they will see a list of all the returns they have access to.



The screenshot shows the 'Home' page of the system. On the left, there is a 'Home Page' section with instructions. On the right, there is a list of navigation options:

- View / Edit Data**: View or edit return data (This link is circled in red in the original image).
- Administration**: Configure how your Institution uses the system.
- My Profile**: View or update the information the system stores about you.
- Messages**: View user messages.
- Requests**: View my requests.
- Manage User Accounts**: Setup new users, reset their passwords, etc.

3.4 The Presenter must select the "Beneficial Ownership Information Return V2".

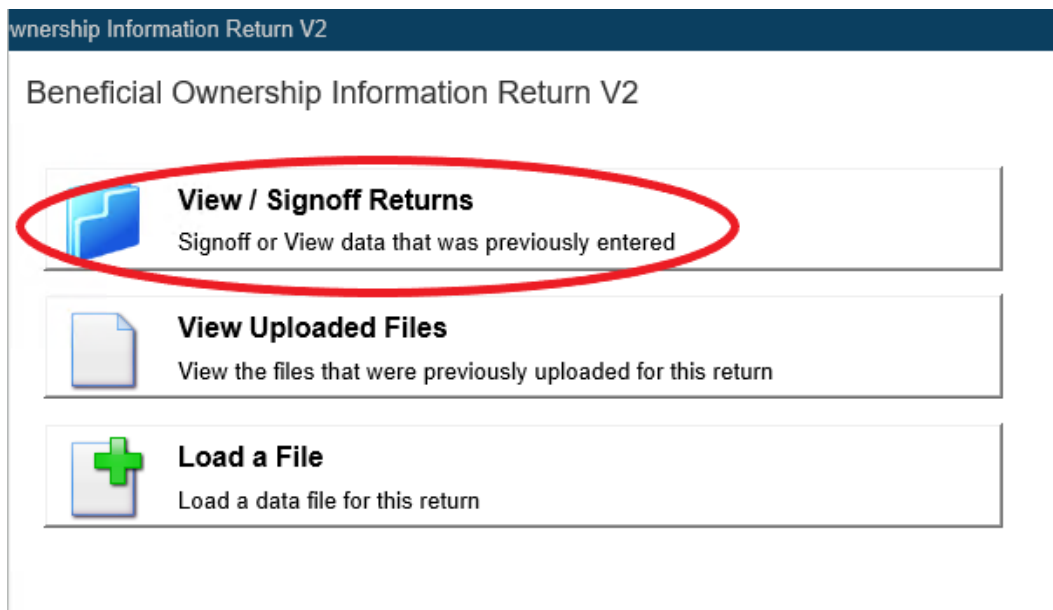


The screenshot shows the 'Anti-Money Laundering' section. On the left, there is a 'Return Types' section with instructions. On the right, there is a table with the following data:

Name	Description
Beneficial Ownership Information Return V2	Beneficial Ownership Information Return V2

The 'Beneficial Ownership Information Return V2' entry in the table is circled in red in the original image.

3.5 Next, the Presenter should click 'View /Signoff Returns':



Step 4- Adding the Beneficial Ownership Information Return V2 Instance

4.1 The Beneficial Ownership Information Return is a self-scheduled return. Therefore, the Presenter will need to add a return instance. To do so, click 'Add Return':

4.2 The Presenter will need to enter a 'Reporting Date' and a 'Submission Due Date' and click 'Add'. The Reporting Date must be any date in the past and the Submission Due Date must be any date in the future:

Beneficial Ownership Information Return V2 Returns > Add

Add Return Instance

Reporting Date:

Submission Due Date:

Step 5- Uploading the Beneficial Ownership Template

5.1 The Presenter must now upload the previously completed Beneficial Ownership Template. To do so, on the breadcrumb menu under 'Beneficial Ownership Information Return V2', the user should click 'Load a File':

Home > Data > Beneficial Ownership Information Return V2 Returns

Returns

[View 7 Signoff Returns]

[View Uploaded Files]

Beneficial Ownership Information Return V2

[Load a File]

This page shows all the 'Beneficial Ownership Information Return V2' returns entered by your institution.

There are outstanding returns which need to be completed and submitted to the Central Bank.

Reporting Date	Status	Submission Due Date	Last Updated By	Last Updated
01-Dec-2021	Blank	31-Jan-2022	(Central Bank)	07-Jan-2022 (16:06)

5.2 The Presenter should browse for the file on their local drive and click 'Load File':

5.3 The Presenter will see a screen showing them that the file is queued and awaiting processing. The Presenter should click 'back' to refresh the status of the file:

Beneficial Ownership Information Return V2 File #212464	
C404517_20211201_BO2.xlsx is queued and awaiting processing.	
Filename:	C404517_20211201_BO2.xlsx
Status:	Queued
Estimated Time to Complete:	0 to 5 minutes
Return Type:	Beneficial Ownership Information Return V2
Size:	2865109 bytes
Uploaded Date:	07-Jan-2022 (16:15)
Processed Date:	N/A
Invalid Records:	0

5.4 The file upload screen will display the status of the file upload. If multiple files were uploaded, the latest will appear on top. The latest file will always be the file that is submitted to the Central Bank:

Ownership Information Return V2 Files

'Beneficial Ownership Information Return V2' Files

Tracking ID	Filename	Loaded By	Load Date	Processed Date	Status	
File #212464	C404517_20211201_BO2.xlsx	Test User	07-Jan-2022 (16:15)	07-Jan-2022 (16:15)	Accepted	

Cancel

Upload File

5.5 In addition to seeing the status of the file on screen, the Presenter will also receive an automated email notifying them whether the file has been accepted / rejected:

 Reply  Reply All  Forward  IM



OnlineReporting.website@cbfsai.ie

C404517_20211201_BO2.xlsx processing complete [Accepted]

To

Beneficial Ownership Information Return V2 uploaded by Test User on 07 January 2022 16:15 has been accepted.

This is an automatically generated message. Please do not reply to this email.

5.6 If the file is rejected, the user should check that the correct template has been used, and that the status of the template is 'valid', as per guidance above, see

5.7 [Notes on Invalid Statuses](#)

Step 6 – Return Sign-off Process

6.1 Once the correct file has been uploaded, the Presenter should click 'View / Signoff Returns' on the breadcrumb menu under 'Beneficial Ownership Information Return V2':

Home > Data > **Beneficial Ownership Information Return V2** Files

File Upload History [View / Signon returns] [View Uploaded Files] [Load a File]

Information Return V2' Files

Tracking ID	Filename	Loaded By	Load Date	Processed Date	Status
File #212464	C404517_20211201_BO2.xlsx	Test User	07-Jan-2022 (16:15)	07-Jan-2022 (16:15)	Accepted

Buttons: Cancel, Upload File

The return will now have the status of 'valid'

6.2 The Presenter must click on the Reporting Date:

Ownership Information Return V2 Returns

Beneficial Ownership Information Return V2

Reporting Date	Status	Submission Due Date	Last Updated By	Last Updated
<u>01-Dec-2021</u>	Valid	31-Jan-2022	(Central Bank)	07-Jan-2022 (16:15)

Buttons: Add Return

6.3 The Presenter should then click 'finalise':

Ownership Information Return V2 Returns > 01-Dec-2021

Beneficial Ownership Information Return V2 , 01-Dec-2021 - Sections

Section	Status	Required	Last Updated By	Last Updated
<u>BO2</u>	Valid	Mandatory	(Central Bank)	07-Jan-2022 (16:15)

Buttons: Finalise

6.4 The following screen will appear. The Presenter should click 'Back'

Beneficial Ownership Information Return V2, 01-Dec-2021 has been finalised

This Return is 'Finalised' - it must now be 'Signed-Off' to be submitted to the Central Bank. Use the back button to navigate to the previous page.

[Back](#)

6.5 To enter the Sign-off screen the Presenter must click 'Sign-off':

Beneficial Ownership Information Return V2 , 01-Dec-2021 - Sections

Section	Status	Required	Last Updated By	Last Updated		
BO2	Valid	Mandatory	(Central Bank)	07-Jan-2022 (16:15)		

[Sign-Off](#)

6.6 The Presenter must tick the Declaration box. The option to 'Sign-off Return' will become available. The Presenter should click this to submit the return:

Sign-Off Return

The Return is ready to be signed-off.

The Beneficial Ownership Information Return V2 return for 01-Dec-2021 must be 'signed-off' to complete the process of submitting data to the Central Bank

This return is due to be submitted by 31-Jan-2022.

After you sign-off the return, it will be 'locked' and you will no longer be able to make changes (unless the return is subsequently unlocked by the Central Bank for revision).

Declaration

To signify your acceptance of this statement, tick the box below:

Once you have verified the correctness of the data to your satisfaction, click the 'Sign-Off Return' button below to sign-off the return and submit the data to the Central Bank. This will complete the process of submitting the return (for this period).

I declare that the information which has been entered for the Beneficial Ownership Information Return V2 return for 01-Dec-2021 is complete and correct to the best of my knowledge.

[Cancel](#) [Sign-off Return](#)

6.7 Once the return is signed off, the Presenter will see a successful sign-off message:

Beneficial Ownership Information Return V2 Returns ▶ 01-Dec-2021 ▶ SignOff Return

Sign-Off Return

The return has been successfully signed-off

You have successfully 'signed-off' the Beneficial Ownership Information Return V2 return for 01-Dec-2021 – it has now been submitted to the Central Bank.

This return was successfully submitted by the 31-Jan-2022 deadline.

This Return is 'locked', and can't be changed until it is unlocked for revision by the Central Bank .

Use the back button to navigate to the previous page.

[Back](#)

Note: The user will also get an automated email confirming that the return has been submitted.

Guidance for submitting Senior Managing Official details in Beneficial Ownership Template

When completing the beneficial ownership template, the following guidance should be followed when completing information fields in respect of Senior Managing Officials:

- Nature of interest/control - Select 'Senior Managing Official' from the drop down menu.
- Is the Person's interest / control direct or indirect? – 'N/A' must be selected.
- Extent of interest/control: % owned or controlled: - this should be left blank
- Further information / clarification in relation to nature / extent of ownership / control: - this cell is mandatory and can be used to provide further details.

Guidance for Unit Trusts when completing submission template

Trustee/Settlors

- If the Trustee/Settlor is a corporate/legal entity, use the following field to record details: Further information / clarification in relation to nature / extent of ownership / control;
- Provide the following information as relevant - Legal name, Registered Office, Central Bank Institution Code, Companies Registration Office number.

All queries regarding the return will be managed by the Regulatory and Business Services Division (RBSD) within the Central Bank. Please email BOR@centralbank.ie for all register related queries.

For ONR related queries, please contact the Online Reporting helpline at 01 224 4545 or email onlinereturns@centralbank.ie.

