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Certain Financial Vehicles Dedicated Levy Notification for 2020

The purpose of this notification is to advise Certain Financial Vehicles of their levy obligation as set out in S.I. No 233 of 2020. Further to Section 32D of the Central Bank Act, 1942, S.I. No. 335 2021 outlines (regulation 3(1)) that a regulated entity is liable to pay to the Central Bank of Ireland a dedicated levy contribution as prescribed via the schedule to the regulation, during the levy period on or before the due date. Regulated entities to whom this notification relates for the financial year 2020 are all Irish Collective Asset Management Vehicles, Credit Unions and Unit Trusts¹, which held authorisation in the levy period.

Central Bank of Ireland – Registrar of Beneficial Ownership of Irish Collective Asset-Management Vehicles, Credit Unions and Unit Trusts

Under S.I. 233 of 2020, the Minister for Finance appointed the Central Bank of Ireland as Registrar of Beneficial Ownership of Irish Collective Asset-management Vehicles, Credit Unions and Unit Trusts. The register has been operational from July 2020 and from 1 February 2021, has been open to public access requests and requests from designated authorities. The Central Bank of Ireland is legally required to recoup any costs arising from implementation and operation of this register and cannot fund such costs from its own resources.

¹ Under S.I. 335 of 2021, Irish Limited Partnerships ('ILP's) and Common Contractual Funds ('CCF's) are defined as eligible entities for the purpose of the Certain Financial Vehicles Dedicated Levy. SI 19 of 2021 commencing 1 March 2021 prescribes a six-month commencement period for delivery of specified information to the registrar. Levy obligations for ILPs and CCFs in the period 2021 will be notified in the levy notice for that period.



Terms of Payment

- The levy amount for the period 2020 is €118² per entity.
- Levy invoices will be issued by email/post³ in August 2021.
- Payment must be made no later than 28 calendar days from date of issue.
- The levy should be paid by Electronic Funds Transfer (EFT).
- Payment of the levy should be made to:
Bank Identifier Code: DABAIE2D
IBAN : IE19DABA95199010002216

Further Information

Further information in relation to the Certain Financial Vehicles Dedicated Levy and information in relation to the Beneficial Ownership Register is available on the Central Bank of Ireland website [here](#).

Payment related queries should be directed to the Billing & Collections Team - billing@centralbank.ie. All other queries should be directed to BOR@centralbank.ie.

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² This amount is based on the proportionate costs in the relevant period. From 2021, increased costs associated with the register will be borne by the eligible regulated entities; therefore, this amount is expected to increase in subsequent levy invoicing periods.

³ Invoices for registered ICAVs will be issued by post. All other entities will receive via email