

**Annex II**



Banc Ceannais na hÉireann  
Central Bank of Ireland  
Eurosystem

**Options and discretions**

**List of templates**

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EN

Part 1 Options and discretions set out in Directive 2013/36/EU, Regulation (EU) No 575/2013 and LCR Delegated Regulation (EU) 2015/61												
	Directive 2013/36/EU	Regulation (EU) No 575/2013	LCR delegated regulation (EU) 2015/61	Addressee	Scope	Denomination	Description of the option or discretion	Exercised (Y/N/NA) <sup>(1)</sup>	National text <sup>(2)</sup>	Reference(s) <sup>(3)</sup>	Available in EN (Y/N)	Details / Comments
010	Date of the last update of information in this template								14/06/2021			
020	Article 9(2)			Member States	Credit Institutions	Exception to the prohibition against persons or undertakings other than credit institutions from taking deposits or other repayable funds from the public	The prohibition against persons or undertakings other than credit institutions from carrying out the business of taking deposits or other repayable funds from the public shall not apply to a Member State, a Member State's regional or local authorities, a public international bodies of which one or more Member States are members, or to cases expressly covered by national or union law, provided that those activities are subject to regulations and controls intended to protect depositors and investors.	Y	<a href="http://www.irishstatelibrary.ie">http://www.irishstatelibrary.ie</a>	Central Bank Act 1971, Section 7(4)(a)-(d) and 4a	Y	
030	Article 12(3)			Member States	Credit Institutions	Initial capital	Member States may decide that credit institutions which do not fulfil the requirements to hold separate own funds and which were in existence on 15 December 1979 may continue to carry out their business.	N	NA	NA	NA	
040	Article 12(3)			Member States	Credit Institutions	Initial capital	Credit institutions for which Member States have decided that they can continue to carry out their business according to Article 12(3) of Directive 2013/36/EU may be exempted by MS from complying with the requirements contained in the first subparagraph of Article 13(1) of Directive 2013/36/EU.	N	NA	NA	NA	
050	Article 12(4)			Member States	Credit Institutions	Initial capital	Member States may grant authorization to particular categories of credit institutions the initial capital of which is less than EUR 5 million, provided that the initial capital is not less than EUR 1 million and the Member State concerned notifies the Commission and ECB of its reasons for exercising that option.	Y	<a href="http://www.irishstatelibrary.ie">http://www.irishstatelibrary.ie</a>	Central Bank Act 1971, Section 9E(3) and Building Societies Act, Section 17B(3)	Y	
060	Article 21(1)			Competent Authorities	Credit Institutions	Exemptions for credit institutions permanently affiliated to a central body	Competent authorities may exempt with regard to credit institutions permanently affiliated to a central body from the requirements set out in Articles 10, 12 and 13(1) of Directive 2013/36/EU.	Y on case-by-case basis	<a href="http://www.irishstatelibrary.ie">http://www.irishstatelibrary.ie</a>	Central Bank Act 1971, Section 9(H)(1)	Y	In line with ECB Recommendation ECB/2017/10, which prescribes Section II, Chapter 1 paragraph 6 of the ECB's Guide
070	Article 29(3)			Member States	Investment Firms	Initial capital of particular types of investment firms	Member States may reduce the minimum amount of initial capital from EUR 125 000 to EUR 50 000 where a firm is not authorised to hold client money or securities, to deal for its own accounts, or to undertake issues on a firm	N/A	NA	N/A	N/A	Article deleted by IFD/IFR

	Directive 2013/36/EU	Regulation (EU) No 575/2013	LCR delegated regulation (EU) 2015/61	Addressee	Scope	Denomination	Description of the option or discretion	Exercised (Y/N/NA) <sup>(1)</sup>	National text <sup>(2)</sup>	Reference(s) <sup>(3)</sup>	Available in EN (Y/N)	Details / Comments
010	Date of the last update of information in this template								14/06/2021			
080	Article 32(1)			Member States	Investment Firms	Investment firms' initial capital grandfathering clause	Member States may continue authorising investment firm and firms covered by Article 30 of Directive 2013/36/EU which were in existence on or before 31 December 1995, the own funds of which are less than the initial capital levels specified for them in Article 28(2), Article 29(1) or (3) or Article 30 of	N/A	N/A	N/A	N/A	Article deleted by IFD/IFR
090	Article 40			Competent Authorities	Credit Institutions	Reporting requirements to host competent authorities	The competent authorities of host Member States may, for information, statistical or supervisory purposes, require that all credit institutions having branches within their territories shall report to them periodically on their activities in those host Member States, in particular to assess whether a branch is significant in accordance with Article 51(1) of Directive 2013/36/EU.	Y	<a href="http://www.irishstatelifebook.ie">http://www.irishstatelifebook.ie</a>	S.I. No.158 of 2014, Regulation 39	Y	See p.32 of 'Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2018'.

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010	Date of the last update of information in this template							14/06/2021				
100	Article 129(2)			Member States	Investment Firms	Exemption from the requirement to maintain a capital conservation buffer for small and medium-sized investment firms	By way of derogation from paragraph 1 of Article 129, a Member State may exempt small and medium-sized investment firms from the requirements set out in that paragraph if such an exemption does not threaten the stability of the financial system of that Member State.	N	<a href="http://www.irishstatutebook.ie">http://www.irishstatutebook.ie</a>	S.I. No.158 of 2014, Regulation 120(1)-(3)	Y	See p.36 of 'Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2014'.
110	Article 130(2)			Member States	Investment Firms	Exemption from the requirement to maintain a countercyclical capital buffer for small and medium-sized investment firms	By way of derogation from paragraph 1 of Article 130, a Member State may exempt small and medium-sized investment firms from the requirements set out in that paragraph if such an exemption does not threaten the stability of the financial system of that Member State.	N	<a href="http://www.irishstatutebook.ie">http://www.irishstatutebook.ie</a>	S.I. No.158 of 2014, Regulation 120(1)-(3)	Y	See p.36 of 'Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2014'.
120	Article 133(18)			Member States	Credit Institutions and Investment Firms	Requirement to maintain a systemic risk buffer	Member States may apply a systemic risk buffer to all exposures.	Y	<a href="http://www.irishstatutebook.ie">http://www.irishstatutebook.ie</a>	S.I. No. 158 of 2014, Regulation 123B	Y	
130	Article 134(1)			Member States	Credit Institutions and Investment Firms	Recognition of a systemic risk buffer rate	Other Member States may recognise the systemic risk buffer rate set according to Article 133 and may apply that buffer rate to domestically authorised institutions for the exposures located in the Member State setting that buffer rate.	Y	<a href="http://www.irishstatutebook.ie">http://www.irishstatutebook.ie</a>	S.I. No.158 of 2014, Regulation 124(1)	Y	Exercised on a general or a case-by-case basis. See p.38 of 'Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2014'.
140	Article 152 first paragraph			Member States	Credit Institutions	Reporting requirements to host competent authorities	The competent authorities of host Member States may, for statistical purposes, require that all credit institutions having branches within their territories shall report to them periodically on their activities in those host Member States.	NA	<a href="http://www.irishstatutebook.ie">http://www.irishstatutebook.ie</a>	S.I. No.158 of 2014, Regulation 133, Revoked October 2015	Y	
150	Article 152 second paragraph			Member States	Credit Institutions	Reporting requirements to host competent authorities	Host Member States may require that branches of credit institutions from other Member States provide the same information as they require from national credit institutions for that purpose.	NA	<a href="http://www.irishstatutebook.ie">http://www.irishstatutebook.ie</a>	S.I. No.158 of 2014, Regulation 134 & 137 (1)-(2), Revoked October 2015	Y	

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010	Date of the last update of information in this template											14/06/2021	
160	Article 160(6)			Member States	Credit Institutions and Investment firms	Transitional provisions for capital buffers	Member States may impose a shorter transitional period for capital buffers than that specified in paragraphs 1 to 4 of Article 160. Such a shorter transitional period may be recognised by other Member States.	N	<a href="http://www.centraalbank.nl">http://www.centraalbank.nl</a>	pg.11 , Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y		
170		Article 4(2)		Member States or Competent Authorities	Credit Institutions and Investment firms	Treatment of indirect holdings in real estate	Member States or their competent authorities may allow shares constituting an equivalent indirect holding of immovable property to be treated as a direct holding of immovable property provided that such indirect holding is specifically regulated in the national law of the Member State and, when pledged as collateral, provides equivalent protection to creditors.	N	<a href="http://www.centraalbank.nl">http://www.centraalbank.nl</a>	p.47, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y		
180		Article 6(4)		Competent Authorities	Investment Firms	Application of requirements on an individual basis	Pending the report from the Commission in accordance with Article 508(3), competent authorities may exempt investment firms from compliance with the obligations laid down in Part Six (liquidity) taking into account the nature, scale and complexity of the investment firms' activities.	Y on case-by-case basis	<a href="http://www.centraalbank.nl">http://www.centraalbank.nl</a>	p.22, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y		
190		Article 24(2)				Reporting and the compulsory use of IFRS	Competent authorities may require that institutions effect the valuation of assets and off-balance sheet items and the determination of own funds in accordance with International Accounting Standards as applicable under Regulation (EC) No 1606/2002).	Y on case-by-case basis	<a href="http://www.centraalbank.nl">http://www.centraalbank.nl</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per ECB Recommendation ECB/2017/10, follows Section II, Chapter 1 paragraph 10 of the ECB Guide	

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010	Date of the last update of information in this template			14/06/2021								
200		Article 89(3)		Competent Authorities	Credit Institutions and Investment firms	Risk weighting and prohibition of qualifying holdings outside the financial sector	Competent authorities apply the following requirements to qualifying holdings of institutions referred to in paragraphs 1 and 2: for the purpose of calculating the capital requirement in accordance with Part Three of this Regulation, institutions shall apply a risk weight of 1250% to the greater of the following: (i) the amount of qualifying holdings referred to in paragraph 1 in excess of 15% of eligible capital; (ii) the total amount of qualifying holdings referred to in paragraph 2 that exceed 60% of the eligible capital of the institution;	Y	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 3 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
201		Article 89(3)		Competent Authorities	Credit Institutions and Investment firms	Risk weighting and prohibition of qualifying holdings outside the financial sector	Competent authorities apply the following requirements to qualifying holdings of institutions referred to in paragraphs 1 and 2: the competent authorities shall prohibit institutions from having qualifying holdings referred to in paragraphs 1 and 2 the amount of which exceeds the percentages of eligible capital laid down in those paragraphs.	N	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 3 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
210		Article 95(2)		Competent Authorities	Investment Firms	Requirements for investment firms with limited authorisation to provide investment services	Competent authorities may set the own fund requirements for investment firms with limited authorisation to provide investment services as the own fund requirements that would be binding on those firms according to the national transposition measures in force on 31 December 2013 for Directive 2006/49/EC and Directive 2006/48/EC.	Y	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.55 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	General application
220		Article 99(3)		Competent Authorities	Credit Institutions	Reporting on own funds requirements and financial information	Competent authorities may require those credit institutions applying international accounting standards as applicable under Regulation (EC) No 1606/2002 for the reporting of own funds on a consolidated basis pursuant to Article 24(2) of this Regulation to also report financial information as laid down in paragraph 2 of this Article.	N/A	N/A	N/A	N/A	Article Deleted by CR2
230		Article 124(2)		Competent Authorities	Credit Institutions and Investment firms	Risk weights and criteria applied to exposures secured by mortgages on immovable property	Competent authorities may set a higher risk weight or stricter criteria than those set out in Article 125(2) and Article 126(2), where appropriate, on the basis of financial stability considerations.	N	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.57, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	

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010	Date of the last update of information in this template								14/06/2021			
240		Article 129(1)				Exposures in the form of covered bonds	The competent authorities may, after consulting EBA, partly waive the application of point (c) of the first subparagraph and allow credit quality step 2 for up to 10 % of the total exposure of the nominal amount of outstanding covered bonds of the issuing institution, provided that significant potential concentration problems in the Member States concerned can be documented due to the application of the credit quality step 1 requirement referred to in that point.	Y - on case-by-case basis	<a href="http://www.centrabank.eu">http://www.centrabank.eu</a>	p.95 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2014	Y	Per ECB Recommendation ECB/2017/10, Part Two, III, the Central Bank should Coordinate with ECB before deciding on a partial waiver
250		Article 164(5)		Competent Authorities	Credit Institutions and Investment firms	Minimum values of exposure weighted average Loss Given Default (LGD) for exposures secured by property	Based on the data collected under Article 101 and taking into account forward-looking immovable property market developments and any other relevant indicators, the competent authorities shall periodically, and at least annually, assess whether the minimum LGD values in paragraph 4 of this Article are appropriate for exposures secured by residential property or commercial immovable property located in their territory. Competent authorities may, where appropriate on the basis of financial stability considerations, set higher minimum values of exposure weighted average LGD for exposures secured by immovable property in their territory.	N	<a href="http://www.centrabank.eu">http://www.centrabank.eu</a>	p.57, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
260		Article 178(1)(b)		Competent Authorities	Credit Institutions and Investment firms	Default of an obligor	Competent authorities may replace the 90 days with 180 days for exposures secured by residential property or SME commercial immovable property in the retail exposure class, as well as exposures to public sector entities.	N	<a href="http://www.centrabank.eu">http://www.centrabank.eu</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 4 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
270		Article 284(4)		Competent Authorities	Credit Institutions and Investment firms	Exposure value	Competent authorities may require an alpha higher than 1.4 or permit institutions to use their own estimates in accordance with Article 284 (9)	Y on case-by-case basis	<a href="http://www.centrabank.eu">http://www.centrabank.eu</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per ECB Recommendation ECB/2017/10, follows Section II, Chapter 3 paragraph 10 of the ECB Guide
280		Article 284(9)		Competent Authorities	Credit Institutions and Investment firms	Exposure value	Competent authorities may permit institutions to use their own estimates of alpha	Y on case-by-case basis	<a href="http://www.centrabank.eu">http://www.centrabank.eu</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per ECB Recommendation ECB/2017/10, follows Section II, Chapter 3 paragraph 10 of the ECB Guide
290		Article 327(2)		Competent Authorities	Credit Institutions and Investment firms	Netting between a convertible and an offsetting position in the underlying instrument	Competent authorities may adopt an approach under which the likelihood of a particular convertible's being converted is taken into account or require an own funds requirement to cover any loss which conversion might entail.	Y	N/A	N/A	N/A	No approach specified as yet but open to the possibility
300		Article 395(1)		Competent Authorities	Competent Authorities	Large exposure limits for exposures to institutions	Competent authorities may set a lower large exposure limit than EUR 150 000 000 for exposures to institutions.	Y on case-by-case basis	<a href="http://www.centrabank.eu">http://www.centrabank.eu</a>	p.59, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	

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010	Date of the last update of information in this template			14/06/2021								
310		Article=400(2)(a) 493(3)(a)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt covered bonds falling within the terms of Article 129(1), (3) and (6).	Y on a case by case basis for Article 400(2)(a) subject to fulfillment of certain criteria N for Article 493(3)(a)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
320		Article=400(2)(b) 493(3)(b)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt asset items constituting claims on regional governments or local authorities of Member States.	Y on a case by case basis for Article 400(2)(b) subject to fulfillment of certain criteria N for Article 493(3)(b)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
330		Article=400(2)(c) 493(3)(c)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures incurred by an institution to its parent undertaking or subsidiaries.	Y on a prior approval case-by case basis for Article 400(2)(c) subject to fulfillment of certain criteria N for Article 493(3)(c)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
340		Article=400(2)(d) 493(3)(d)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to regional or central credit institutions with which the credit institution is associated in a network and which are responsible for cash-clearing operations within the network.	Y on a case by case basis for Article 400(2)(d) subject to fulfillment of certain criteria N for Article 493(3)(d)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
350		Article=400(2)(e) 493(3)(e)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to credit institutions incurred by credit institutions, one of which operates on a non-competitive basis and provides or guarantees loans under legislative programmes or its statutes, to promote specified sectors of the economy under some form of government oversight and restrictions on the use of the loans, provided that the respective exposures arise from such loans that are passed on to the beneficiaries via credit institutions or from the guarantees of these loans.	Y on a case by case basis for Article 400(2)(e) subject to fulfillment of certain criteria N for Article 493(3)(e)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
360		Article=400(2)(f) 493(3)(f)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to institutions, provided that those exposures do not constitute such institutions' own funds, do not last longer than the following business day and are not denominated in a major trading currency.	Y on a case by case basis for Article 400(2)(f) subject to fulfillment of certain criteria N for Article 493(3)(f)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
370		Article=400(2)(g) 493(3)(g)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central banks in the form of required minimum reserves held at those central banks which are denominated in their national currencies.	Y on a case by case basis for Article 400(2)(g) subject to fulfillment of certain criteria N for Article 493(3)(g)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017



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380		Article=400(2)(h) 493(3)(h)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central governments in the form of statutory liquidity requirements held in government securities which are denominated and funded in their national currencies provided that, at the discretion of the competent authority, the credit assessment of those central governments assigned by a nominated External Credit Assessment Institution is investment grade.	Y on a case-by-case basis for Article 400(2)(h) subject to fulfilment of certain criteria N for Article 493(3)(h)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2013	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
390		Article=400(2)(i) 493(3)(i)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt 50% of medium/low risk off-balance sheet documentary credits and of medium/low risk off-balance sheet undrawn credit facilities referred to in Annex I and subject to the competent authorities' agreement, 80% of guarantees other than loan guarantees which have a legal or regulatory basis and are given for their members by mutual guarantee schemes possessing the status of credit institutions.	Y on a case-by-case basis for Article 400(2)(i) subject to fulfilment of certain criteria N for Article 493(3)(i)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2013	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
400		Article=400(2)(j) 493(3)(j)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt legally required guarantees used when a mortgage loan financed by issuing mortgage bonds is paid to the mortgage borrower before the final registration of the mortgage in the land register, provided that the guarantee is not used as reducing the risk in calculating the risk-weighted exposure amounts.	Y on a case-by-case basis for Article 400(2)(j) subject to fulfilment of certain criteria N for Article 493(3)(j)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2013	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
410		Article=400(2)(k) 493(3)(k)		Competent Authorities	Competent Authorities	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt assets items constituting claims on and other exposures to recognised exchanges.	Y on a case-by-case basis for Article 400(2)(k) subject to fulfilment of certain criteria N for Article 493(3)(k)	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2013	Y	Per Article 6 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
420		Article 412(5)		Member States	Credit Institutions	Liquidity coverage requirement	Member States may maintain or introduce national provisions in the area of liquidity requirements before binding minimum standards for liquidity coverage requirements are specified and fully introduced in the Union in accordance with Article 460.	Y	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.03, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2013	Y	
430		Article 412(5)		Member States or Competent Authorities	Credit Institutions	Liquidity coverage requirement	Member states or competent authorities may require domestically authorised institutions, or a subset of those institutions to maintain a higher liquidity coverage requirement up to 100% until the binding minimum standard is fully introduced at a rate of 100% in accordance with Article 460.	Y on a case-by-case basis	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.04, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2013	Y	

	Directive 2013/36/EU	Regulation (EU) No 575/2013	LCR delegated regulation (EU) 2015/61	Addressee	Scope	Denomination	Description of the option or discretion	Exercised (Y/N/NA) <sup>(1)</sup>	National text <sup>(2)</sup>	Reference(s) <sup>(3)</sup>	Available in EN (Y/N)	Details / Comments
010	Date of the last update of information in this template								14/06/2021			
440		Article 413(3)		Member States	Credit Institutions	Stable funding requirement	Member States may maintain or introduce national provisions in the area of stable funding requirements before binding minimum standards for net stable funding requirements are specified and introduced in the Union in accordance with Article 510.	N	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.64, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
450		Article 415(3)		Competent Authorities	Credit Institutions	Liquidity reporting requirements	Competent authorities may continue to collect information through monitoring tools for the purpose of monitoring compliance with existing national liquidity standards, until the full introduction of binding liquidity requirements.	Y	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.64, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
460		Article 420(2)		Competent Authorities	Credit Institutions	Liquidity outflow rate	The competent authorities may apply an outflow rate up to 5% for trade finance off-balance sheet related products, as referred to in Article 420 and Annex 1.	Y on case-by-case basis	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.6, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Part II, V of ECB Recommendation ECB/2017/10
470		Article 467(2)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	By way of derogation from paragraph 1 of Article 467, the competent authorities may, in cases where such treatment was applied before 1 January 2014, allow institutions not to include in any element of own funds unrealised gains or losses on exposures to central governments classified in the "available for sale" category of EU endorsed IAS 39.	Y	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
480		Article 467(3) second subparagraph		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	Competent authorities shall determine and publish the applicable percentage in the ranges specified in points (a) to (d) of paragraph 2 of Article 467.	Y	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
490		Article 468(2)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities may permit institutions to include in the calculation of their Common Equity Tier 1 capital 100% of their unrealised gains at fair value where under Article 467 institutions are required to include their unrealised losses measured at fair value in the calculation of Common Equity Tier 1 capital.	N	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.120 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
500		Article 468(3)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities shall determine and publish the applicable percentage of unrealised gains in the ranges specified in points (a) to (c) of paragraph 2 of Article 468 that is removed from Common Equity Tier 1 capital.	Y	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.120 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
510		Article 471(1)		Competent Authorities	Credit Institutions and Investment firms	Exemption from deduction of equity holding in insurance companies from CET1 items	By way of derogation from Article 49(1), during the period from 1 January 2014 to 31 December 2022, competent authorities may permit institutions to not deduct equity holdings in insurance undertakings, reinsurance undertakings and insurance holding companies where the conditions set out in paragraph 1 of Article 471 are met.	N	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017 prior to decision (for obsolescence) by GUIDELINE (EU) 2022/508 OF THE EUROPEAN CENTRAL BANK of 25 March 2022
520		Article 473(1)		Competent Authorities	Credit Institutions and Investment firms	Introduction of amendments to IAS 19	By way of derogation from Article 481 during the period from 1 January 2014 until 31 December 2018, competent authorities may permit institutions that prepare their accounts in conformity with the international accounting standards adopted in accordance with the procedure laid down in Article 6(2) of Regulation (EC) No 1606/2002 to add to their Common Equity Tier 1 capital the applicable amount in accordance with paragraph 2 or 3 of Article 473, as applicable, multiplied by the factor applied in accordance with paragraph 4 of Article 473.	N	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.73, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	
530		Article 478(3)		Competent Authorities	Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for each of the following deductions: (a) the individual deductions required pursuant to points (a) to (h) of Article 36(1), excluding deferred tax assets that rely on future profitability and arise from temporary differences; (b) the aggregate amount of deferred tax assets that rely on future profitability and arise from temporary differences and the items referred to in point (i) of Article 36(1) that is required to be deducted pursuant to Article 48; (c) each deduction required pursuant to points (b) to (d) of Article 56; and (d) each deduction required pursuant to points (b) to (d) of Article 66. Competent authorities shall determine and publish the applicable percentage in the ranges specified in paragraph 3 of Article 479.	Y	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.73, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
540		Article 479(4)		Competent Authorities	Credit Institutions and Investment firms	Transitional recognition in consolidated Common Equity Tier 1 capital of instruments and items that do not qualify as minority interests		Y	<a href="http://www.centralbank.eu">http://www.centralbank.eu</a>	p.124, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021	Y	

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	Directive 2013/36/EU	Regulation (EU) No 575/2013	LCR delegated regulation (EU) 2015/61	Addressee	Scope	Denomination	Description of the option or discretion	Exercised (Y/N/NA) <sup>(1)</sup>	National text <sup>(2)</sup>	Reference(s) <sup>(3)</sup>	Available in EN (Y/N)	Details / Comments	
010	Date of the last update of information in this template											14/06/2021	
550		Article 480(3)		Competent Authorities	Credit Institutions and Investment firms	Transitional recognition of minority interests and qualifying Additional Tier 1 and Tier 2 capital	Competent authorities shall determine and publish the value of the applicable factor in the ranges specified in paragraph 2 of Article 480.	Y	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.124, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y		
560		Article 481(5)		Competent Authorities	Credit Institutions and Investment firms	Additional transitional filters and deductions	For each filter or deduction referred to in paragraphs 1 and 2 of Article 481, competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraphs 3 and 4 of that Article	Y	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.125, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y		
570		Article 486(6)		Competent Authorities	Credit Institutions and Investment firms	Limits for grandfathering of items within Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraph 5 of Article 486.	Y	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.127, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y		
580		Article 495(1)		Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of equity exposures under the IRB approach	By way of derogation from Chapter 3 of Part Three, until 31 December 2017, the competent authorities may exempt from the IRB treatment certain categories of equity exposures held by institutions and EU subsidiaries of institutions in that Member State as at 31 December 2007.	N	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.79 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y		
590		Article 496(1)		Competent Authorities	Credit Institutions and Investment firms	Transitional provision on the calculation of own fund requirements for exposures in the form of covered bonds	Until 31 December 2017, competent authorities may waive in full or in part the 10 % limit for senior units issued by French Fonds Commun de Créances or by securitisation entities which are equivalent to French Fonds Commun de Créances laid down in points (c) and (f) of Article 129(1), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfilled.	N	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.80 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y		
600		Article 10(1)(b)(ii)		Competent Authorities	Credit Institutions	LCR - Liquid assets	The liquidity ratio relating to the credit institution in a third country is recognisable as level 2 asset provided that it can be withdrawn in times of stress. The purposes under which central bank reserves may be withdrawn for the purposes of this Article must be specified in an agreement between the CA and the ECB or the central bank.	Y on case-by-case basis	NA	NA	NA		
610		Article 10(2)		Competent Authorities	Credit Institutions	LCR - Liquid assets	The market value of extremely high quality covered bonds referred to in paragraph 1(f) shall be subject to a haircut of at least 7 %. Except as specified in relation to shares and units in CMA in points (a) and (b) of Article 15(2), no haircut shall be required on the value of the remaining level 1 assets. Those cases where the higher haircuts were set to an entire asset class (all assets subject to a specific and differentiated haircut in the LCR Delegated Regulation) (e.g. for all level 1 covered bonds, etc.).	N	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y	Per ECB Recommendation ECB/2017/10, follows Section II, Chapter 6 paragraph 7 of the ECB Guide	
620		Article 12(1)(c)(i)		Competent Authorities	Credit Institutions	LCR - Level 2B assets	Shares may constitute level 2B assets provided that they form part of a major stock index in a MS or in a third country, as identified as such by the CA of a MS or the relevant public authority in a third country.	Y	COMMISSION IMPLEMENTING REGULATION (EU) 2016/1646	Annex 1	Y		
630		Article 12(3)		Competent Authorities	Credit Institutions	LCR - Level 2B assets	For credit institutions which in accordance with their statuses of incorporation are unable for reasons of religious observance to hold interest bearing assets, the competent authority may allow to derogate from points (i) and (ii) of paragraph 1(b) of this Article, provided there is evidence of insufficient availability of non-interest bearing assets meeting these requirements and the non-interest bearing assets in question are adequately liquid in private markets.	Y on case-by-case basis	N/A	p.81 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y		
640		Article 24(6)		Competent Authorities	Credit Institutions	LCR - Outflows from stable deposits in a third country qualifying for the 3% rate	Credit institutions may be authorised by their competent authority to multiply by 2% the amount of the retail deposits covered by a deposit guarantee scheme in a third country equivalent to the scheme referred to in paragraph 1 of the third country allows this treatment.	Y on case-by-case basis	<a href="http://www.centralbank.ie">http://www.centralbank.ie</a>	p.8, Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013	Y	Per ECB Recommendation ECB/2017/10, follows Section II, Chapter 6 paragraph 8 of the ECB Guide	

(1) "Y" (Yes) indicates that the competent authority or Member State empowered to exercise the relevant option or discretion has exercised it.  
 "N" (No) indicates that the competent authority or Member State empowered to exercise the relevant option or discretion has not exercised it.  
 "NA" (Not applicable) indicates that the exercise of the option is not possible or the discretion does not exist.  
 (2) The text of the provision in the national legislation.  
 (3) Reference to the national legislation and hyperlink(s) to the website containing the national text transposing the Union provision in question.

Part 2												
Transitional options and discretions set out in Directive 2013/36/EU and Regulation (EU) No 575/2013												
	Directive 2013/36/EU	Regulation (EU) No 575/2013	Addressee	Scope	Denomination	Description of the option or discretion	Year(s) of application and the value in % (if applicable)	Exercised (Y/N/NA)	National text	References	Available in EN (Y/N)	Details / Comments
010						<i>Date of the last update of information in this template</i>			14/06/2022			
011	Article 160(6)		Member States	Credit Institutions and Investment firms	Transitional provisions for capital buffers	Member States may impose a shorter transitional period for capital buffers than that specified in paragraphs 1 to 4 of Article 160. Such a shorter transitional period may be recognised by other Member States.		N	The Member State discretion in Article 160(6) of CRD IV which would facilitate implementation of the capital conservation buffer (CCB) and/or countercyclical capital buffer (CCyB) before 2016 has not been transposed. Therefore, the standard transitional period for the introduction of the mandatory CCB, as well as the CCyB, will apply, commencing 1 January 2016; in accordance with Regulation 119 of S.I. 158/2014.	<a href="#">p.14 Implementation of Competent Authority Discretions and Options in CRD IV and CRR 2014</a>	Y	
012		Article-493(3)(a)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt covered bonds falling within the terms of Article 129(1), (3) and (6).		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
013		Article-493(3)(b)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt asset items constituting claims on regional governments or local authorities of Member States.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
014		Article-493(3)(c)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures incurred by an institution to its parent undertaking or subsidiaries.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
015		Article-493(3)(d)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to regional or central credit institutions with which the credit institution is associated in a network and which are responsible for cash-clearing operations within the network.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
016		Article-493(3)(e)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to credit institutions incurred by credit institutions, one of which operates on a non-competitive basis and provides or guarantees loans under legislative programmes or its statutes, to promote specified sectors of the economy under some form of government oversight and restrictions on the use of the loans, provided that the respective exposures arise from such loans that are passed on to the beneficiaries via credit institutions or from the guarantees of these loans.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
017		Article-493(3)(f)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to institutions, provided that those exposures do not constitute such institutions' own funds, do not last longer than the following business day and are not denominated in a major trading currency.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
018		Article-493(3)(g)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central banks in the form of required minimum reserves held at those central banks which are denominated in their national currencies.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
019		Article 493(3)(h)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt exposures to central governments in the form of statutory liquidity requirements held in government securities which are denominated and funded in their national currencies provided that, at the discretion of the competent authority, the credit assessment of those central governments assigned by a nominated External Credit Assessment Institution is investment grade.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
020		Article-493(3)(i)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt 50% of medium/low risk off-balance sheet documentary credits and of medium/low risk off-balance sheet undrawn credit facilities referred to in Annex I and subject to the competent authorities' agreement, 80% of guarantees other than loan guarantees which have a legal or regulatory basis and are given for their members by mutual guarantee schemes possessing the status of credit institutions.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
021		Article-493(3)(j)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt legally required guarantees used when a mortgage loan financed by issuing mortgage bonds is paid to the mortgage borrower before the final registration of the mortgage in the land register, provided that the guarantee is not used as reducing the risk in calculating the risk-weighted exposure amounts.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
022		Article-493(3)(k)	Member States	Credit Institutions and Investment firms	Exemptions or partial exemptions to large exposures limits	Competent authorities may fully or partially exempt assets items constituting claims on and other exposures to recognised exchanges.		N	The Department of Finance has not exercised the transitional Member State discretion in Article 493(3) of CRR relating to certain large exposure exemptions.	<a href="#">p.12 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	

023		Article 412(5)	Member States	Credit Institutions	Liquidity coverage requirement	Member States may maintain or introduce national provisions in the area of liquidity requirements before binding minimum standards for liquidity coverage requirements are specified and fully introduced in the Union in accordance with Article 460.	pre-2018	Y	The Central Bank's "Requirements for the Management of Liquidity Risk 2009" ("the National Requirements"), including the reporting requirements contained therein, will be discontinued on 1 January 2018 in accordance with Article 412(5) CRR.	<a href="#">p.63 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021.</a>	Y	
024		Article 412(5)	Member States or Competent Authorities	Credit Institutions	Liquidity coverage requirement	Member states or competent authorities may require domestically authorised institutions, or a subset of those institutions to maintain a higher liquidity coverage requirement up to 100% until the binding minimum standard is fully introduced at a rate of 100% in accordance with Article 460.	pre-2018	Y	The Central Bank intends to continue exercising this discretion, where appropriate, on a case-by-case basis.	<a href="#">p.64 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021.</a>	Y	
025		Article 413(3)	Member States	Credit Institutions	Stable funding requirement	Member States may maintain or introduce national provisions in the area of stable funding requirements before binding minimum standards for net stable funding requirements are specified and introduced in the Union in accordance with Article 510.		N	The Central Bank does not intend to introduce an industry wide net stable funding requirement before a binding standard is specified by the EU legislative bodies.	<a href="#">p.64 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021.</a>	Y	
026		Article 415(3)	Competent Authorities	Credit Institutions	Liquidity reporting requirements	Competent authorities may continue to collect information through monitoring tools for the purpose of monitoring compliance with existing national liquidity standards, until the full introduction of binding liquidity requirements.	pre-2018	Y	The Central Bank intends to continue exercising this discretion. Existing liquidity regulatory reporting will continue until 1 January 2018, or an earlier date, if deemed appropriate by the Central Bank.	<a href="#">p.64 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021.</a>	Y	
027		Article 467(2)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	By way of derogation from paragraph 1 of Article 467, the competent authorities may, in cases where such treatment was applied before 1 January 2014, allow institutions not to include in any element of own funds unrealised gains or losses on exposures to central governments classified in the "Available for Sale" category of EU-endorsed IAS 39.	2014-2017	Y	The Central Bank will permit banks to opt to maintain their filter on both unrealised gains or losses on exposures to central governments classified in the "Available for Sale" category.	<a href="#">p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
028		Article 467(3)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised losses measured at fair value	Applicable percentage of unrealised losses pursuant to Article 467(1) that are included in the calculation of Common Equity Tier 1 items (percentage in the ranges specified in paragraph 2 of that Article)	2014 (20%)	Y	Applicable percentage of unrealised losses that must be included in calculation of CET 1 items are as follows; 2014; 20% 2015; 40% 2016; 60% 2017; 80%	<a href="#">p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
029	2015 (40%)						Y	Applicable percentage of unrealised losses that must be included in calculation of CET 1 items are as follows; 2014; 20% 2015; 40% 2016; 60% 2017; 80%	<a href="#">p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		
030	2016 (60%)						Y	Applicable percentage of unrealised losses that must be included in calculation of CET 1 items are as follows; 2014; 20% 2015; 40% 2016; 60% 2017; 80%	<a href="#">p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		
031	2017 (80%)						Y	Applicable percentage of unrealised losses that must be included in calculation of CET 1 items are as follows; 2014; 20% 2015; 40% 2016; 60% 2017; 80%	<a href="#">p.119 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		
032		Article 468(2) 2nd subparagraph	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities may permit institutions to include in the calculation of their Common Equity Tier 1 capital 100% of their unrealised gains at fair value where under Article 467 institutions are required to include their unrealised losses measured at fair value in the calculation of Common Equity Tier 1 capital.		N	The Central Bank will not exercise the permission contained in Article 468(2), paragraph 2.	<a href="#">p.120 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	NA	
033		Article 468(3)	Competent Authorities	Credit Institutions and Investment firms	Transitional treatment of unrealised gains measured at fair value	Competent authorities shall determine and publish the applicable percentage of unrealised gains in the ranges specified in points (a) to (c) of paragraph 2 of Article 468 that is removed from Common Equity Tier 1 capital.	2015 (60%)	Y	Applicable percentage of unrealised gains that must be excluded in calculation of CET 1 items are as follows; 2015; 60% 2016; 40% 2017; 20%	<a href="#">p.120 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
034	2016 (40%)						Y	Applicable percentage of unrealised gains that must be excluded in calculation of CET 1 items are as follows; 2015; 60% 2016; 40% 2017; 20%	<a href="#">p.120 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		

035							2017 (20%)	Y	Applicable percentage of unrealised gains that must be excluded in calculation of CET 1 items are as follows; 2015; 60% 2016; 40% 2017; 20%	<a href="#">p.120 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No.</a>	Y	
036	Article 471(1)	Competent Authorities	Credit Institutions and Investment firms	Exemption from deduction of equity holding in insurance companies from CET1 items	By way of derogation from Article 49(1), during the period from 1 January 2014 to 31 December 2022, competent authorities may permit institutions to not deduct equity holdings in insurance undertakings, reinsurance undertakings and insurance holding companies where the conditions set out in paragraph 1 of Article 471 are met.		2019	N	The Central Bank will exercise the O&Ds encompassed by the ECB LSI Guideline consistently with that Guideline. Except for the O&Ds referred to in point (a) of paragraph 1.18, the Central Bank intends to exercise the O&Ds encompassed by the ECB LSI Recommendation consistently with the specifications/conditionality in that Recommendation.	<a href="#">p.8 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021</a>	Y	Per Article 8 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017 prior to deletion (for obsolescence) by GUIDELINE (EU) 2022/508 OF THE EUROPEAN CENTRAL BANK
037	Article 473(1)	Competent Authorities	Credit Institutions and Investment firms	Introduction of amendments to IAS 19	By way of derogation from Article 481 during the period from 1 January 2014 until 31 December 2018, competent authorities may permit institutions that prepare their accounts in conformity with the international accounting standards adopted in accordance with the procedure laid down in Article 6(2) of Regulation (EC) No 1606/2002 to add to their Common Equity Tier 1 capital the applicable amount in accordance with paragraph 2 or 3 of Article 473, as applicable, multiplied by the factor applied in accordance with paragraph 4 of Article 473.		2014-2018	N	The Central Bank does not intend to exercise this discretion.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	NA	
038	Article 478(2)		Credit Institutions and Investment firms	Deduction from Common Equity Tier 1 items for deferred tax assets that existed prior to 1 January 2014	Applicable percentage if the alternative applies (percentage in the ranges specified in paragraph 2 of Article 478)		2014 (0%)	Y	The derogation for the items referred to in point (c) of Article 36(1) that existed prior to 31 December 2013 is applied, the applicable percentage for the phase-in by year being 0% in 2014, 10% in 2015 .... 90% in 2023 (10 percentage points increase p.a.).	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y	
039							2015 (10%)	Y	The derogation for the items referred to in point (c) of Article 36(1) that existed prior to 31 December 2013 is applied, the applicable percentage for the phase-in by year being 0% in 2014, 10% in 2015 .... 90% in 2023 (10 percentage points increase p.a.).	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y	
040							2016 (20%)	Y	The derogation for the items referred to in point (c) of Article 36(1) that existed prior to 31 December 2013 is applied, the applicable percentage for the phase-in by year being 0% in 2014, 10% in 2015 .... 90% in 2023 (10 percentage points increase p.a.).	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y	
041							2017 (80%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%. The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	Does not follow Article 9(c) of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017 as a null set for 2018 LSIs
042							2018 (100%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%. The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	Does not follow Article 9(c) of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017 as a null set for 2018 LSIs
043							2019 (100%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%.The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
044							2020 (100%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%. The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
045							2021 (100%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%. The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
046							2022 (100%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%. The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017

047							2023 (100%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%. The 2014 Implementation Notice exercise of CRR Article 478(2) applies for banks subject to Commission-approved restructuring plans per Regulation (EU) 2016/445 and Guideline (EU) 2017/697.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021.</a>	Y	Per Article 9 of GUIDELINE (EU) 2017/697 OF THE EUROPEAN CENTRAL BANK of 4 April 2017
048	Article 478(3)(a)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (a) the individual deductions required pursuant to points (a) to (h) of Article 36(1), excluding deferred tax assets that rely on future profitability and arise from temporary differences;	2014 (20%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		
049						2015 (40%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		
050						2016 (60%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y		
051						2017 (80%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021.</a>	Y		
052						Article 478(3)(b)	Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (b) the aggregate amount of deferred tax assets that rely on future profitability and arise from temporary differences and the items referred to in point (i) of Article 36(1) that is required to be deducted pursuant to Article 48;	2014 (20%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%
053	2015 (40%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y							
054	2016 (60%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y							
055	2017 (80%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y							
056	Article 478(3)(c)	Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (c) each deduction required pursuant to points (b) to (d) of Article 56;	2014 (20%)					Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>
057					2015 (40%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y			
058					2016 (60%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y			
059					2017 (80%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y			

060	Article 478(3)(d)		Credit Institutions and Investment firms	Transitional deductions from Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Competent authorities shall determine and publish an applicable percentage in the ranges specified in paragraphs 1 and 2 of Article 478 for (d) each deduction required pursuant to points (b) to (d) of Article 66.	2014 (20%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p.122 Implementation of Competent Authority Discretions and Options in CRD IV and CRR 2014</a>	Y	
061						2015 (40%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
062						2016 (60%)	Y	Applicable percentage for deductions under a) i), ii), iii) and iv) are as follows; 2014; 20% 2015; 40% 2016; 60% 2017;80%	<a href="#">p. 122 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
063						2017 (80%)	Y	Applicable percentages for deductions under paragraphs 1 and 2, as prescribed under paragraph 3(a), (b), (c) and (d) are as follows: 2017;80%, 2018;100%.	<a href="#">p.73 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
064	Article 479(4)		Credit Institutions and Investment firms	Transitional recognition in consolidated Common Equity Tier 1 capital of instruments and items that do not qualify as minority interests	Competent authorities shall determine and publish the applicable percentage in the ranges specified in paragraph 3 of Article 479.	2014 (80%)	Y	Applicable percentage for the recognition in consolidated CET 1 capital of instruments and items that do not qualify in minority interests as follows; 2014; 80% 2015; 60% 2016; 40% 2017; 20%	<a href="#">p. 124 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
065						2015 (60%)	Y	Applicable percentage for the recognition in consolidated CET 1 capital of instruments and items that do not qualify in minority interests as follows; 2014; 80% 2015; 60% 2016; 40% 2017; 20%	<a href="#">p. 124 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
066						2016 (40%)	Y	Applicable percentage for the recognition in consolidated CET 1 capital of instruments and items that do not qualify in minority interests as follows; 2014; 80% 2015; 60% 2016; 40% 2017; 20%	<a href="#">p. 124 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
067						2017 (20%)	Y	Applicable percentage for the recognition in consolidated CET 1 capital of instruments and items that do not qualify in minority interests as follows: 2017; 20%.	<a href="#">p.75 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2018</a>	Y	
068	Article 480(3)		Credit Institutions and Investment firms	Transitional recognition of minority interests and qualifying Additional Tier 1 and Tier 2 capital	Competent authorities shall determine and publish the value of the applicable factor in the ranges specified in paragraph 2 of Article 480.	2014 (0.2)	Y	Applicable factor for the recognition in consolidated own funds of minority interests and qualifying AT 1 and Tier 2 capital as follows; 2014; 0.2 2015; 0.4 2016; 0.6 2017; 0.8	<a href="#">p. 124 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
069						2015 (0.4)	Y	Applicable factor for the recognition in consolidated own funds of minority interests and qualifying AT 1 and Tier 2 capital as follows; 2014; 0.2 2015; 0.4 2016; 0.6 2017; 0.8	<a href="#">p. 124 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
070						2016 (0.6)	Y	Applicable factor for the recognition in consolidated own funds of minority interests and qualifying AT 1 and Tier 2 capital as follows; 2014; 0.2 2015; 0.4 2016; 0.6 2017; 0.8	<a href="#">p. 124 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	
071						2017 (0.8)	Y	Applicable factor for the recognition in consolidated own funds of minority interests and qualifying AT 1 and Tier 2 capital as follows: 2017; 0.8.	<a href="#">p.76 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013 December 2021</a>	Y	
072	Article 481(1)		Credit Institutions and Investment firms		Applicable percentage if a single percentage applies (percentage in the ranges specified in paragraph 3 of Article 481)	2014 (80%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2014; 80% 2015; 60% 2016; 40% 2017;20% The derogation in 2) will not be applied.	<a href="#">p. 125 mplementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No 575/2013</a>	Y	



073																2015 (60%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2014; 80% 2015; 60% 2016; 40% 2017; 20% The derogation in 2) will not be applied.	<a href="#">p. 125 implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
074																2016 (40%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2014; 80% 2015; 60% 2016; 40% 2017; 20% The derogation in 2) will not be applied.	<a href="#">p. 125 implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
075																2017 (20%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2017; 20%.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021</a>	Y		
076	Article 481(5)			Additional transitional filters and deductions	For each filter or deduction referred to in paragraphs 1 and 2 of Article 481, competent authorities shall determine and publish the applicable percentages in the ranges specified in paragraphs 3 and 4 of that Article											2014 (80%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2014; 80% 2015; 60% 2016; 40% 2017; 20% The derogation in 2) will not be applied.	<a href="#">p. 125 implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
077																2015 (60%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2014; 80% 2015; 60% 2016; 40% 2017; 20% The derogation in 2) will not be applied.	<a href="#">p. 125 implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
078																2016 (40%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2014; 80% 2015; 60% 2016; 40% 2017; 20% The derogation in 2) will not be applied.	<a href="#">p. 125 implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
079																2017 (20%)	Y	Additional filters and deductions will be removed at the following rates p.a. to end-2017; 2017; 20%.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021</a>	Y		
080	Article 486(6)		Credit Institutions and Investment firms	Limits for grandfathering of items within Common Equity Tier 1, Additional Tier 1 and Tier 2 items	Applicable percentage for determining the limits for grandfathering of items within Common Equity Tier 1 items pursuant to paragraph 2 of Article 486 (percentage in the ranges specified in paragraph 5 of that Article)											2014 (80%)	Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2014; 80% 2015; 70% 2016; 60% 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p. 127 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
081																2015 (70%)	Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2014; 80% 2015; 70% 2016; 60% 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p. 127 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
082																2016 (60%)	Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2014; 80% 2015; 70% 2016; 60% 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p. 127 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y		
083																2017 (50%)	Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y		
084																2018 (40%)	Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y		



095							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
096					Applicable percentage for determining the limits for grandfathering of items within Tier 2 items pursuant to paragraph 4 of Article 486 (percentage in the ranges specified in paragraph 5 of that Article)		Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2014; 80% 2015;70% 2016; 60% 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p. 127 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y	
097							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2014; 80% 2015;70% 2016; 60% 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p. 127 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y	
098							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2014; 80% 2015;70% 2016; 60% 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p. 127 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013</a>	Y	
099							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
100							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
101							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
102							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
103							Y	Applicable percentages for determining the limits for grandfathering of items within CET1, AT1 and Tier 2 are as follows; 2017; 50% 2018; 40% 2019; 30% 2020; 20% 2021; 10%. Recognition as indicated should be applied as of 1 January of each year rather than on a straight-line basis during the year.	<a href="#">p.78 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
104		Article 495(1)		Credit Institutions and Investment firms	Transitional treatment of equity exposures under the IRB approach	By way of derogation from Chapter 3 of Part Three, until 31 December 2017, the competent authorities may exempt from the IRB treatment certain categories of equity exposures held by institutions and EU subsidiaries of institutions in that Member State as at 31 December 2007.	N	The Central Bank does not consider that this exemption is justified on a general basis. If there are specific cases, these can be considered in terms of the roll-out rules for equity exposures.	<a href="#">p.79 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements) Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	This time bound transitional discretion has expired.

105		Article 496(1)		Credit Institutions and Investment firms	Transitional provision on the calculation of own fund requirements for exposures in the form of covered bonds	Until 31 December 2017, competent authorities may waive in full or in part the 10 % limit for senior units issued by French Fonds Communs de Créances or by securitisation entities which are equivalent to French Fonds Communs de Créances laid down in points (d) and (f) of Article 129(1), provided that conditions specified in points (a) and (b) of Article 496(1) are fulfilled.		N	The Central Bank does not intend to exercise this discretion.	<a href="#">p.80 Implementation of Competent Authority Options and Discretions in the European Union (Capital Requirements Regulations 2014 and Regulation (EU) No. 575/2013 December 2021.</a>	Y	
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## Annex II

Part 3 Variable elements of remuneration (Article 94 of Directive 2013/36 EU)									
	Directive 2013/36/EU	Addressee	Scope	Provisions	Information to disclose	Exercised (Y/N/NA)	References	Available in EN (Y/N)	Details / Comments
010			<i>Date of the last update of information in this template</i>				14/06/2021		
020	Article 94(1)(g)(i)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum ratio between the variable and fixed components of remuneration (% set in national law calculated as variable component divided by fixed component of remuneration)	100%	N	<a href="#">S.I. No. 158 of 2014 Regulation 82(1)(g)(i)</a>	Y	
030	Article 94(1)(g)(ii)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum level of the ratio between the variable and fixed components of remuneration which may be approved by shareholders or owners or members of the institution (% set in national law calculated as variable component divided by fixed component of remuneration)	200%	N	<a href="#">S.I. No. 158 of 2014 Regulation 82(1)(g)(ii)</a>	Y	
040	Article 94(1)(g)(iii)	Member States or Competent Authorities	Credit Institutions and Investment firms	Maximum part of the total variable remuneration to which the discount rate may be applied (% of the total variable remuneration)	25%	N	<a href="#">S.I. No. 158 of 2014 Regulation 82(1)(g)(iii)</a>	Y	
050	Article 94(1)(l)	Member States or Competent Authorities	Credit Institutions and Investment firms	Description of any restriction on the types and designs or prohibitions of instruments that can be used for the purposes of awarding variable remuneration	<i>Member State Option exercised.</i>	Y	<a href="#">S.I. No. 158 of 2014 Regulation 82(3)(b)</a>	Y	The Minister (i.e. Member State) may place restrictions on the types and designs of instruments or prohibit certain instruments, as appropriate