

**EN
ANNEX I**



**Part 7
Qualifying holdings in a credit institution**

	Directive 2013/36/EU	Assessment criteria and information that is necessary for assessing the suitability of the proposed acquirer seeking to acquire a credit institution and the financial soundness of the proposed acquisition	Information to be provided by the competent authority	
010			Date of the last update of information in this template	<i>(11/06/2020)</i>
020	Article 23(1)(a)	Reputation of the proposed acquirer	Description on how the competent authority assesses the integrity of the proposed acquirer	The Central Bank of Ireland (Central Bank) reviews the integrity of the proposed acquirer(s) by ascertaining if the proposed acquirer (natural person) or the directors and managers (legal person) have been convicted of a criminal offence (police clearance certificates are required), been declared bankrupt, been disqualified from holding directorships or been subject to similar proceedings. The assessment is performed in line with the SSM Policy Stances on Qualifying Holdings, and the Joint Guidelines for the prudential assessment of acquisitions in the financial sector (JC/GL/2016/01). Further details are set out in the Acquiring Transaction Notification Form.
030			Description on how the competent authority assesses the professional competence of the proposed acquirer	The Central Bank reviews the CV of the proposed acquirer (natural person) or the CVs of the directors and managers of the proposed acquirer (legal persons). The assessment is performed in line with the SSM Policy Stances on Qualifying Holdings, and the Joint Guidelines for the prudential assessment of acquisitions in the financial sector (JC/GL/2016/01). Further details are set out in the Acquiring Transaction Notification Form.
040			Practical details on the cooperation process between competent authorities pursuant to Article 24 of Directive 2013/36/EU	The Central Bank will formally contact other relevant competent authorities as appropriate.
050	Article 23(1)(b)	Reputation, knowledge, skills and experience of any member of the management body or senior management who will direct the business of the credit institution	Description on how the competent authority assesses the reputation, knowledge, skills and experience of members of management body and senior managers	In relation to credit institutions, an individual proposed as a Director or a Senior Manager (depending on the nature of the role for senior management) will be subject to assessment in accordance with the Central Bank's Fit & Proper Regime. The assessment is performed in line with the SSM Policy Stances on Fit and Proper Assessments. Further details of the Fit & Proper Procedures are set out on the Central Bank's website here .
060	Article 23(1)(c)	Financial soundness of the proposed acquirer	Description on how the competent authority assesses the financial soundness of the proposed acquirer	The Central Bank will conduct a comprehensive review and assessment of historical financial accounts for at least the three preceding years, projected financials, external ratings and associated reports. The assessment will include key metrics and projected regulatory ratios. The assessment is performed in line with the SSM Policy Stances on Qualifying Holdings, and the Joint Guidelines for the prudential assessment of acquisitions in the financial sector (JC/GL/2016/01).
070			Practical details on the cooperation process between competent authorities pursuant to Article 24 of Directive 2013/36/EU	The Central Bank will formally contact other relevant competent authorities as appropriate.
080	Article 23(1)(d)	Compliance of the credit institution with the prudential requirements	Description on how the competent authority assesses whether or not the credit institution will be able to comply with the prudential requirements	The Central Bank will conduct a comprehensive review of historical and projected compliance with quantitative prudential requirements, and the business plan of the proposed acquirer (depending on the extent of control). The assessment is performed in line with the SSM Policy Stances on Qualifying Holdings, and the Joint Guidelines for the prudential assessment of acquisitions in the financial sector (JC/GL/2016/01).
090	Article 23(1)(e)	Suspicion of money laundering or terrorist financing	Description on how the competent authority assesses whether or not there are reasonable grounds to suspect money laundering or terrorist financing	The Central Bank will assess the source(s) of funding and the manner in which the funds are to be paid. In doing so, the Central Bank will take into account the jurisdiction of incorporation of the proposed acquirer including the jurisdiction of any holding companies which are part of the ownership structure. Worldcheck reviews of individuals and entities are also conducted. The assessment is performed in line with the SSM Policy Stances on Qualifying Holdings, and the Joint Guidelines for the prudential assessment of acquisitions in the financial sector (JC/GL/2016/01).
100			Practical details on the cooperation process between competent authorities pursuant to Article 24 of Directive 2013/36/EU	The Central Bank will formally contact other relevant competent authorities as appropriate.
110	Article 23(4)	List specifying the information to be provided to the competent authorities at the time of notification	List of information that must be provided by the proposed acquirer at the time of notification in order for the competent authority to carry out the assessment of the proposed acquirer and the proposed acquisition	The information to be submitted to the Central Bank is set out in the Acquiring Transaction Notification Form .