



Banc Ceannais na hÉireann  
Central Bank of Ireland

Eurosystem

**Registered Number:** xxxCU

Chairman

Credit Union Name

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[www.centralbank.ie](http://www.centralbank.ie)

21 May 2013

**Re: Credit Union Information Seminars 2013 – New Regulatory Framework**

Dear Chairman,

We are pleased to announce that we will be holding a series of Information Seminars for credit unions in July this year. The purpose of the Information Seminars is to assist credit unions in preparing for the introduction of the new strengthened regulatory framework which includes the Fitness and Probity regime for credit unions and the new prudential and governance requirements contained in the Credit Union and Co-operation with Overseas Regulators Act 2012.

**Fitness and Probity**

Further to consultation, the Fitness and Probity regime for credit unions will be introduced on a phased basis with transitional arrangements. The first phase will apply to all credit unions with assets greater than €10 million and will commence on 1 August 2013. The final Regulations, Standards, Guidance and related Individual Questionnaire will be circulated by e-mail to credit unions and will also be provided on the Central Bank website in advance of the Information Seminars. The Information Seminars will provide details on the requirements for credit unions arising from the introduction of the Fitness and Probity regime for credit unions. Further support material will also be provided on the Central Bank website.

**Requirements Contained in the Credit Union and Co-operation with Overseas Regulators Act 2012**

The Credit Union and Co-operation with Overseas Regulators Act 2012 contains new governance and prudential requirements for credit unions that will apply to all credit unions when commenced. The Central Bank is developing a Credit Union Handbook which will support credit unions in their implementation of the new requirements. The Information Seminars will provide details on the Central Bank's plans for the introduction of the Credit Union Handbook.

The schedule of Information Seminars is set out below. Please note that two sessions will be held at every location in order to provide attendees with a choice of times.



2013 Information Seminar Dates and Locations			
Date	Location	Venue	Time
2 July	Cork	Silversprings Moran Hotel	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm
3 July	Limerick	Castletroy Park Hotel	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm
4 July	Dublin, South	Stillorgan Park Hotel	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm
8 July	Dublin, North	Crowne Plaza, Blanchardstown	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm
9 July	Kilkenny	Kilkenny Ormonde Hotel	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm
10 July	Athlone	Hodson Bay Hotel	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm
11 July	Sligo	Radisson Blu, Sligo	Afternoon session: 2.00pm – 4.30pm Evening session: 7.00pm – 9.30pm

The invitation to the Information Seminars is primarily extended to officers who currently hold key governance positions in their credit unions. Each credit union can nominate up to six people to attend the Information Seminars. We would be obliged if you would provide us with the names and positions of those who wish to attend, indicating their preferred Information Seminar session, by 21 June 2013, using the attached Registration Form. In the event that a particular session is over-subscribed we will endeavour to offer an alternative session. The form should be returned by e-mail, post or fax to:

**Name:** Jennifer Inglis / Deborah Purcell

**E-mail:** [RCU@centralbank.ie](mailto:RCU@centralbank.ie)

**Address:** Registry of Credit Unions

P.O. Box 559

Dublin 2

**Fax:** (01) 224 4209

We look forward to seeing you at the Information Seminars.

Yours faithfully,

Sharon Donnery

Registrar of Credit Unions

**2013 Credit Union Information Seminar – Registration Form**

**Credit Union Name:** \_\_\_\_\_

	Name:	Position:	Email:	Preferred Seminar to attend:		
				Location	Date	Time
1						
2						
3						
4						
5						
6						

Completed By: \_\_\_\_\_ Date: \_\_\_\_\_

*Please complete and return this form by e-mail, post or fax to Jennifer Inglis / Deborah Purcell.*

**E-mail:** [RCU@centralbank.ie](mailto:RCU@centralbank.ie)  
**Address:** Registry of Credit Unions, P.O. Box 559, Dame Street, Dublin 2  
**Fax:** 01 224 4209