



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Financial Conditions of Credit Unions, 2024

Issue 11, April 2025

Welcome to 'Financial Conditions of Credit Unions' Publication – 11th Edition

Welcome to the 11th edition of the Statistical Information release 'Financial Conditions of Credit Unions'.

Overall for the year-ended 30 September 2024 there were continued positive trends in reported credit union sector data as highlighted in the information boxes below.

Looking ahead, credit unions need to be **pro-active in managing their income and expenditure** – taking account of the relatively low loan to asset ratio and the impacts on interest income as well as the downward trajectory in interest rates and the need to monitor and manage costs relative to income.

In terms of **balance sheet management** credit unions should manage assets and liabilities prudently and reflective of their risk appetite. Asset / liability management should reflect projected inflows and outflows as well as ensuring resilience to withstand liquidity stress scenarios. Maintaining and building adequate levels of reserves, including adequate operational risk reserves, also remains key to ensuring credit union financial stability and resilience.

Arising from **proposed changes to the Lending Framework** (CP159), subject to finalisation, these will enable credit unions that wish to do so to undertake increased lending activity - this should be done prudently and aligned with the skills and expertise required.

Key points from analysis of reported credit union data – 30 September 2024 (with 30 September 2023 comparatives)

Overall Balance Sheet

- Total sector assets  3% to €21.5bn (from €20.9bn)
- Gross loans outstanding  12% to €7.1bn (from €6.3bn)
- Investments  1% to €13.7bn (from €13.8bn)
- Member savings  3% to €17.9bn (from €17.5bn)

Lending

- New loans  8% to €3.28bn (from €3.03bn)
- New house loans  47% to €302m (from €206m)
- Sector average loan to asset ratio  2.3% to 32.9% (from 30.6%)

Investments

- Average return on investments  0.5% to 1.7% (from 1.2%)
- Continued upward trend in investments of a shorter duration, investments < one year  to 39% of total investments (from 34%)

Reserves

- Total realised reserves  6% to €3.46bn (from €3.28bn)
- Sector average total realised reserves ratio  0.4% to 16.6% (from 16.2%)

Liquidity

- Average Liquidity  0.6% to 35.4% (from 34.8%)

Income & Expenditure

- Sector average cost to income ratio  6% to 74% (from 80%) due to the rise in income which outpaced relatively steady costs
- Return on Assets  0.32% to 0.98% (from 0.66%)



Elaine Byrne

Registrar of Credit Unions

Financial Conditions of Credit Unions

The credit union sector continues to consolidate. As of September 2024, there were 183 active credit unions in the sector, down from 192 since September 2023, and down from 241 in September 2019. This consolidation has principally occurred through voluntary transfer of engagement ('TOE') processes with the overarching objective of strengthening the sector. In part, as a consequence of this restructuring activity, the remaining credit unions are increasing in asset size. The number of credit unions with assets of at least €100 million has increased from 55 credit unions (representing 59 per cent of total sector assets) at 30 September 2019 to 70 credit unions (73 per cent of total sector assets) at 30 September 2024.

Chart 1: Sector asset buckets (by % of credit union assets and number of credit unions)

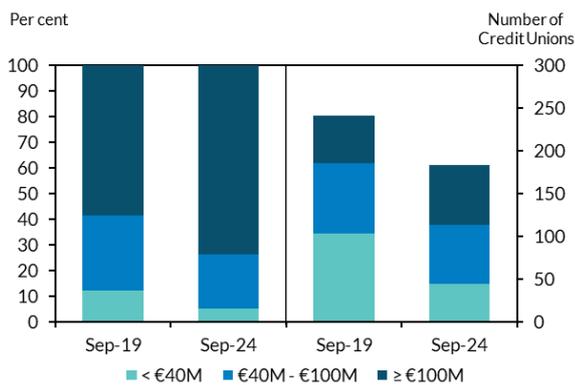


Chart 2: Balance sheet structure

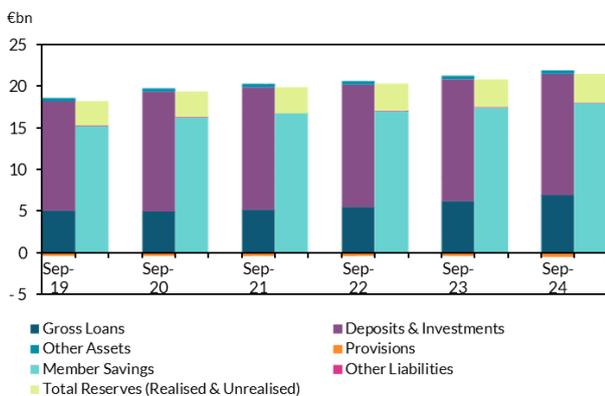
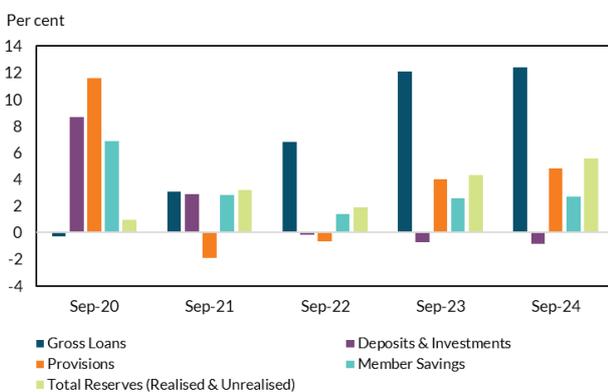


Chart 3: Balance sheet items, year on year growth



1. Balance Sheet Overview

Total sector assets continue to grow at a steady pace.

Assets

- Total sector assets were €21.5bn at end September 2024, up 3% from September 2023. The overall sector balance sheet has steadily grown at a rate of 2-3% per year since September 2020.
- Growth in total loans has been particularly strong over the last two years (12% in both 2023 and 2024).
- The share of deposits and investments as a proportion of total assets has been reducing over the last 3 years (-3% over the last year). However, deposits and investments remains the largest component of credit union assets (at 67% of total assets).
- The total stock of provisions on loans stood at €390m in September 2024, an increase of 5% over the year.

Liabilities

- Member savings have continued to grow steadily, increasing from €17.5bn to €17.9bn over the year.
- Total reserves (realised and unrealised) grew 6% from €3.3bn to €3.5bn over the same period.

Chart 4: Loan to Asset ratio

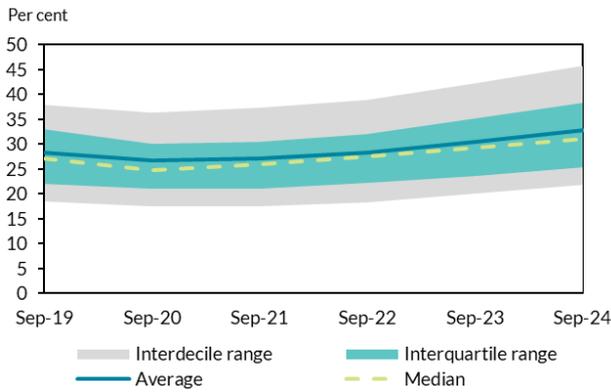
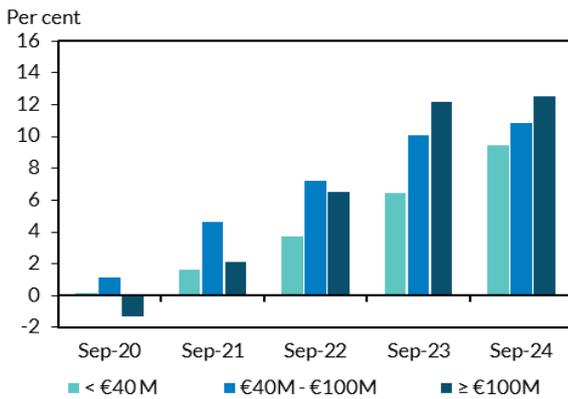
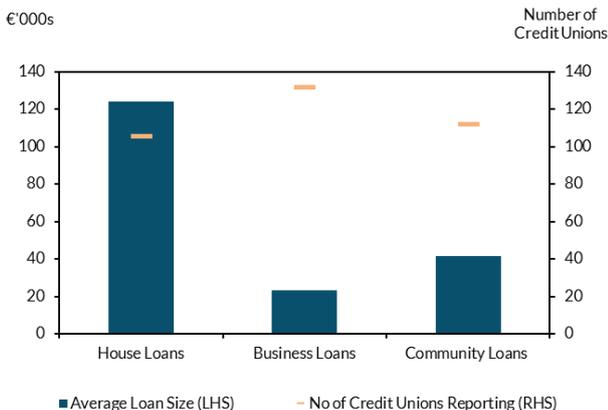


Chart 5: Growth in gross loans YoY by asset bucket



Note: This chart is based on the 183 credit unions that reported for 30 Sept 2024. The loans of all transferor credit unions between Sept 2019 and Sept 2024 are included in the loans of their transferee credit unions for the purpose of calculating more accurate growth.

Chart 6: Average loan size by category (excl. personal loans)



2. Lending

Loan to Asset Ratio

Loan to Asset (LTA) ratios across the sector are low in general. The sector average has increased albeit modestly over the last year.

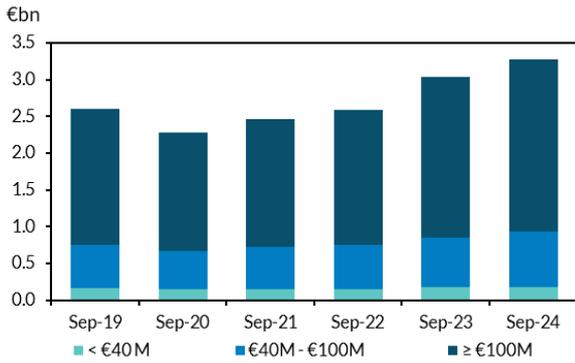
- The majority of credit unions have a relatively low level of loans compared to their assets, constraining their interest earning capabilities. As at September 2024, the sector average LTA ratio for credit unions was 32.9%, an increase on the level of 30.6% reported in September 2023.
- The LTA ratio ranges from 14.7% to 71.1% across the sector, with 148 credit unions reporting a LTA ratio of below 40%.
- An increase in LTA was experienced by 91% of the credit unions over the last year, with an average increase of 2.6%. For the 16 credit unions that reported a decline in their LTA ratio, the average decline was -0.8%.

Gross Loans Outstanding

Strong growth in loans outstanding over the last two years, reaching a total of €7.1bn at end Sept 2024.

- There has been strong sustained growth in total loans outstanding over the last two years, across all asset size buckets.
- Credit unions with assets of <€40m saw the largest increase in their rate of growth over the year, up from 6.5% to 9.4%, driven by an increase in the average value of new lending.
- Personal loans continue to make up the majority of credit union loans, totalling €6.13bn or 86.8% of total loans outstanding.
- At the same time, credit unions have continued to diversify their loan portfolios, in particular increasing their house lending. House loans accounted for 10% of loans outstanding as at September 2024, with a total value of €733m.
- As at September 2024, business loans accounted for 2.5% of total gross loans with a total value of €180m and community loans accounted for 0.3% with a total value of €20m.
- As a consequence of the changing loan profile, loans with a duration of 5 years or less now make up 62.4% of gross loans outstanding, down from 65.2% in 2023 and 75.7% in 2020.

Chart 7: New lending volume by credit union size



Note: This chart is based on the 183 credit unions that reported for 30 Sept 2024. The loans of all transferor credit unions between Sept 2019 and Sept 2024 are included in the loans of their transferee credit unions for the purpose of calculating more accurate growth.

Chart 8: New lending by category (excl. personal loans)

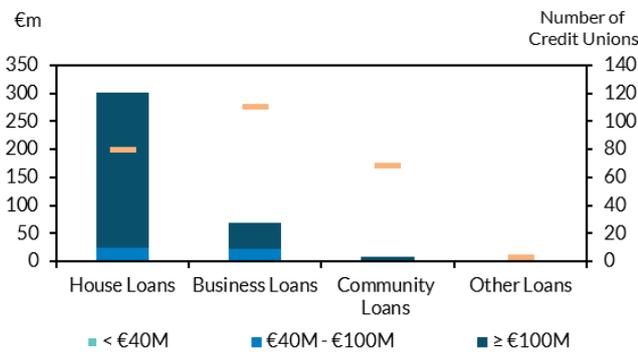
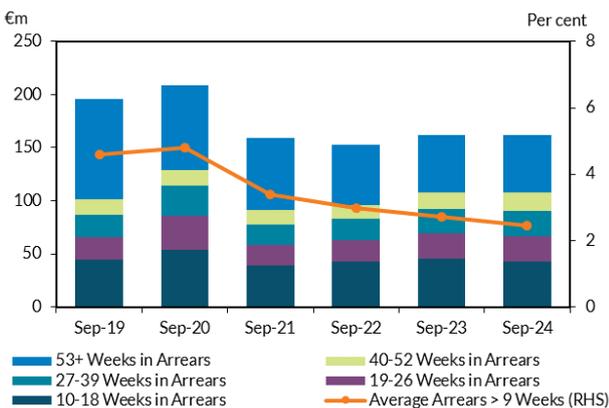


Chart 9: Loan arrears greater than 9 weeks



New Lending

New Lending amounted to €3.3bn for the year ended September 2024, with an increasing proportion driven by house loans.

- The number of loans advanced in the year ended September 2024 (484k) has remained broadly similar since September 2022 (479k). However, the value of new loans advanced continues to rise, reaching €3.28bn in the year ended September 2024, a substantial increase from €2.59bn in 2022, and slightly more modest growth compared to €3.03bn in 2023.
- The composition of new lending has evolved over the last two years, with a higher proportion of new lending made up of loans other than personal loans. In the year ended to September 2024, personal loans accounted for 88% of new lending advanced, down from 91% in 2023 and 94% in 2022.
- House loans represent an increasing proportion of new lending, at a total of 9% (or €302m) in September 2024, up from 3.6% in September 2022. The average personal loan size was €6k in September 2024 (+6% YoY), while the average house loan was €155k (+9% YoY).

Arrears and provisioning

Average arrears on loans remain low and provision coverage on loans in arrears remained broadly stable over the year.

- The sector average arrears ratio (accounts in arrears over 9 weeks) continued to slowly decline, from 2.73% to 2.44% YoY. This was driven primarily by the increasing stock of loans as the volume of arrears remained steady over the year.
- The volume of arrears by duration bucket also remained broadly similar to September 2023.
- The average level of provision coverage on gross loans in arrears rose marginally, from 298% to 303%, while the provision coverage on net loans in arrears rose from 355% to 368%. Relative to the full stock of gross loans outstanding, the average level of provisioning declined slightly in the year, from 6.1% to 5.7%.

Chart 10: Total investments by duration

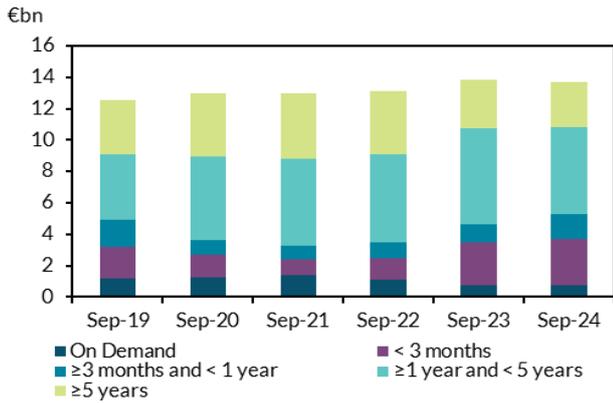
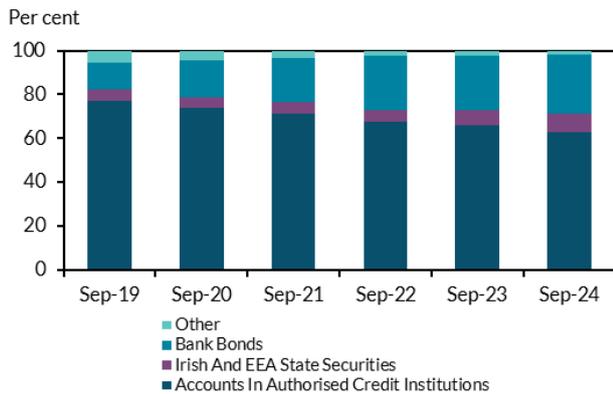


Chart 11: Composition of credit union investments



Note: From March-18 onwards credit unions report supranational bonds with Irish and EEA State Securities. 'Other' includes all other investments reported by credit unions in the Prudential Return.

Chart 12: Average return on investments

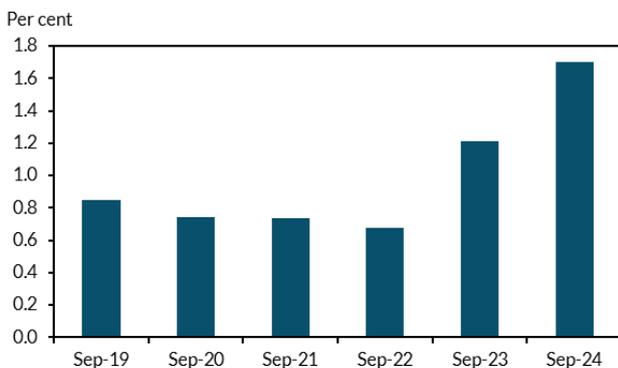
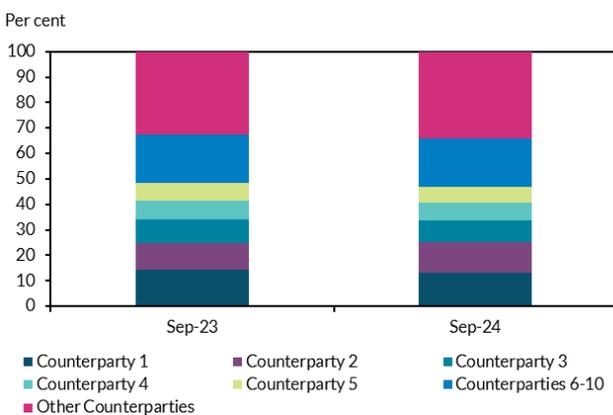


Chart 13: Top counterparties



3. Investments

Return on credit union investments increased for the second consecutive year, with a continued trend towards investments of a shorter duration.

- The total value of credit union investments decreased slightly from €13.8bn at September 2023 to €13.7bn as of September 2024.
- While the majority of these investments are still held in accounts in authorised credit institutions (63% or €8.6bn in September 2024, from 66% or €9.1bn in 2023), the proportion held in banks bonds (27% compared to 25% in 2023) and other state securities (8% compared to 7% in 2023) continues to increase.
- The higher interest rate environment has driven the sector’s average return on investments to 1.7%, up from 1.2% in September 2023. There is consequently a risk to credit unions’ surpluses once the impact of declining interest rates start to emerge.
- The proportion of investments with a duration of more than one year continued to decrease compared to previous years, aligned with a composition last seen in 2019. Investments with a duration of more than one year make up 61% of total investments in 2024, down from 66% in 2023 and 73% in 2022. Credit union investments continue to be spread across a wide range of counterparties.
- While credit union investments continue to be spread across a wide range of counterparties, a relatively large proportion of total investments continue to be held by a relatively small number of counterparties: 13.4% of investments were held with the top counterparty, 47% of investments were held across the top 5 counterparties and 66% were held across the top 10 counterparties.
- There has been no change in the list of the top 10 counterparties over the year, although the ranking of the exposure to each counterparty has changed.

Chart 14: Total Realised Reserves (TRR)

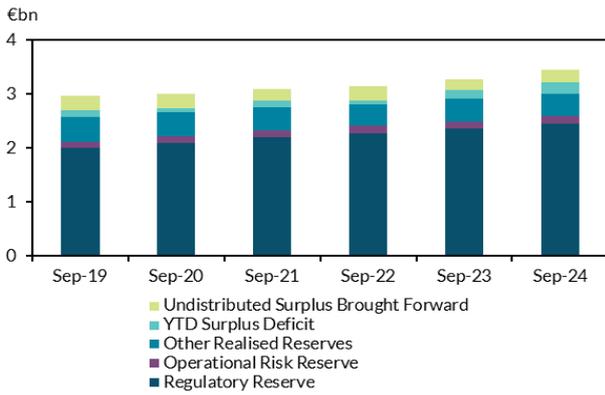


Chart 15: Total Realised Reserves (TRR) Ratio

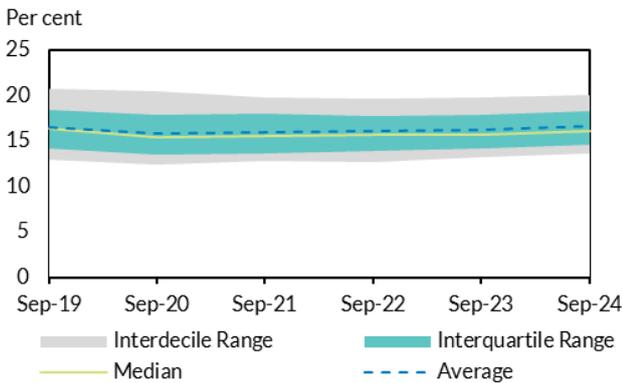
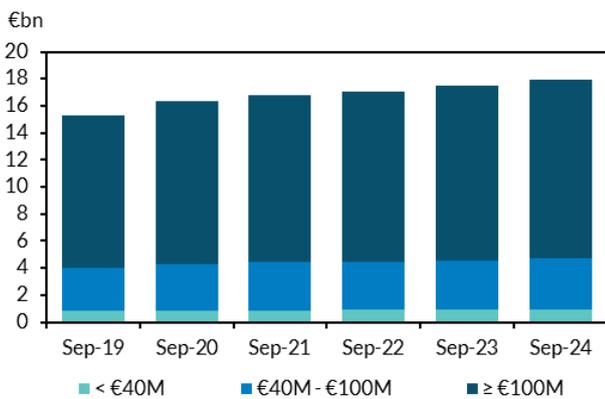
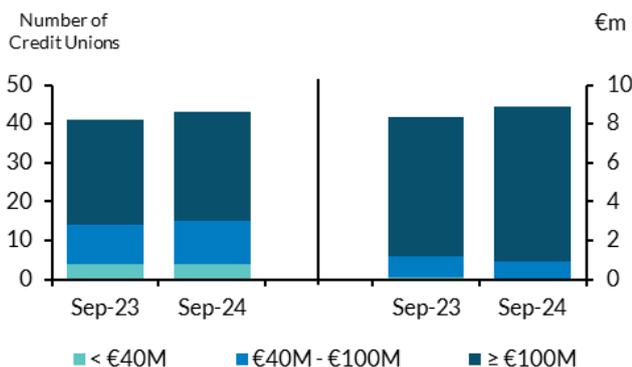


Chart 16: Total member savings growing steadily



Note: This chart is based on the 183 credit unions that reported for 30 Sept 2024. The loans of all transferor credit unions between Sept 2019 and Sept 2024 are included in the loans of their transferee credit unions for the purpose of calculating more accurate growth.

Chart 17: Member savings greater than €100,000



4. Reserves

Realised reserves remained stable.

- Total realised reserves (TRR) increased over the year, from €3.28bn to €3.46bn.
- The sector average TRR ratio remained steady at 16.6% in September 2024, increasing marginally from 16.2% in September 2023.
- The median TRR ratio increased from 15.6% to 16% over the same period.
- All credit unions reported a TRR ratio above 12%, in excess of the 10% minimum regulatory requirement, with 90% of credit unions reporting above 13.7%.

5. Savings

Steady growth in member savings has continued.

- Total credit union savings increased 3% over the year to €17.9 billion, up from €17.5 billion in 2023.
- Following the introduction of the €100k individual member savings limit, the sectoral exposure to savings over €100,000 has reduced significantly.
- In September 2024, 43 credit unions held €8.9m in savings greater than €100k, a slight increase on 2023 (41 credit unions with €8.4m in savings greater than €100k).
- The majority (89%) of individual member savings above €100,000 were held in larger credit unions with assets of at least €100 million.

Chart 18: Income and expenditure

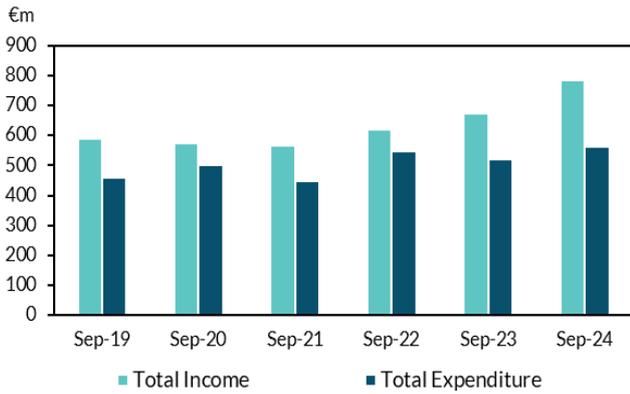
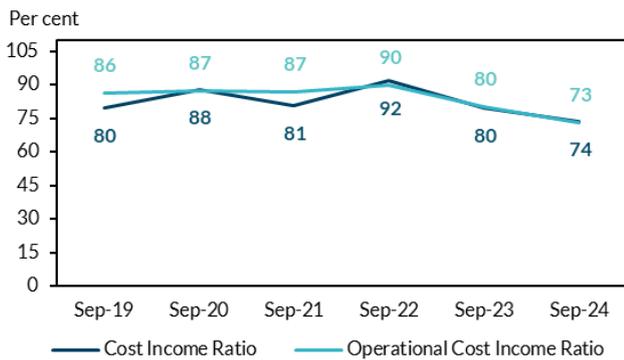


Chart 19: Average cost to income ratio



Note: Operational income includes interest income, investment income, financial support and other income (as reported in the Prudential Return). Operational costs include loan protection / life savings insurance, salaries and related expenses, interest on borrowings, interest on deposits and other expenses (as reported in the Prudential Return).

Chart 20: Return on Assets Ratio

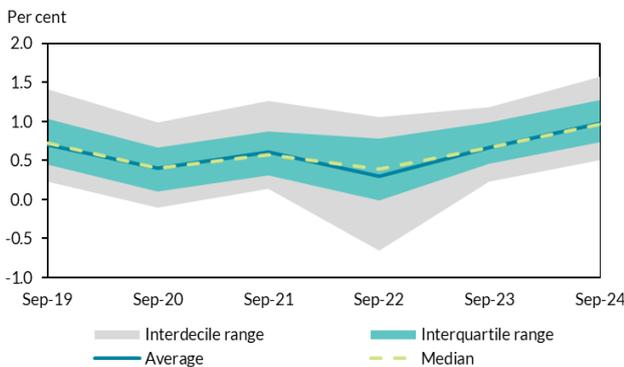
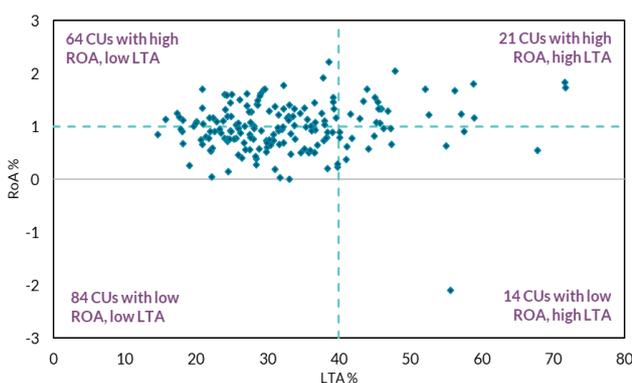


Chart 21: Return on Assets vs Loan to Assets



6. Income and Expenditure

Cost-Income

Decline in the average cost-income ratio for the sector, as rise in income outpaced the increase in costs.

- Total income across the sector was €785m in September 2024, up 17% year on year, whereas total expenditure stood at €562m in September 2024, up 8%.
- Investment income of €242m was the primary driver of increased income (+37%), though loan interest income was up by 10% to €485m.
- On the expenditure side, salaries and related expenses rose 6% to a total of €198m and other operating expenses rose 7% to a total of €253m.
- As a consequence, the sector average cost to income ratio declined 6% to 74%, the lowest level observed since September 2018.

Return on Assets

Return on Assets (RoA) is low but improving for the sector, driven primarily by an increase in income from investments.

- The sector average RoA improved for the second year in a row, from 0.66% to 0.98%, the highest rate seen for the sector since September 2017.
- This was primarily driven by an increase in the return on surplus funds (investment income) over the period, though loan interest income also rose.
- One credit union reported a negative RoA ratio in September 2024. Mapping the RoA ratio to the LTA ratio, 21 credit unions have a higher LTA ($\geq 40\%$) and a higher RoA ($\geq 1\%$), while the majority of credit unions (84) have a lower LTA ($< 40\%$) and lower RoA ($< 1\%$).

Notes:

The data contained and presented in this publication is derived from data routinely submitted by credit unions to the Registry of Credit Unions. This data is sourced from the quarterly regulatory submissions and has been collated and consolidated by the Risk Analytics, Data & Supervisory Technology Division, in conjunction with the Registry of Credit Unions, to provide a sector-wide view of financial performance and position.

We hope that you will find this publication useful and informative. We welcome your comments or feedback including any suggestions on other financial analysis to be covered in future publications. Any feedback should be provided to CreditInstitutionsAnalytics@centralbank.ie.

- 1. Unless otherwise stated, Prudential Return data is as at 30 September of the relevant year (this document refers to data available on 31 December 2024).*
- 2. Unless otherwise stated, trends are for the period 2019 to 2024. Some trends are varied based on the relevance and availability of the data.*
- 3. Unless otherwise stated, the aggregate credit union data refers to all credit unions operating in the Republic of Ireland.*
- 4. The list of registered credit unions is updated monthly and available at <http://registers.centralbank.ie/>.*
- 5. Unless otherwise stated, "≥ €100M" relates to those credit unions with total assets of €100 million or more, "€40M - €100M" relates to credit unions with total assets between €40 million and €100 million and "<€40M" relates to credit unions with total assets of under €40 million.*

Appendix | 2019 to 2024 Credit Union Sector Data Tables

Sep-24				
	Asset Bucket			Total Sector
	< €40M	€40M - €100M	≥ €100M	
No. Credit Unions that have Submitted Returns	45	68	70	183
Average Surplus / Deficit	€0.21M	€0.73M	€2.34M	€1.22M
Total Surplus / Deficit	€9.34M	€49.91M	€163.91M	€223.16M
Average Assets	€25.25M	€67.17M	€225.90M	€117.58M
Total Assets	€1.14BN	€4.57BN	€15.81BN	€21.52BN
Total Loans	€0.38BN	€1.56BN	€5.12BN	€7.06BN
Total Investments	€0.70BN	€2.84BN	€10.18BN	€13.73BN
Total Savings	€0.93BN	€3.76BN	€13.23BN	€17.93BN
Total Reserves	€0.20BN	€0.78BN	€2.50BN	€3.48BN
Average ROA	0.78%	1.07%	1.02%	0.98%
Average Liquidity	35.84%	35.05%	35.48%	35.41%
Average Arrears > 9 weeks	2.52%	2.51%	2.33%	2.44%
Average Realised Reserves	17.09%	17.05%	15.84%	16.60%
Lending > 5 Years	29.09%	33.30%	37.46%	33.86%
Lending > 10 Years	0.76%	3.07%	11.03%	5.55%
Average Loan	€9,071	€10,210	€10,987	€10,685
Average New Loan	€6,179	€6,425	€6,948	€6,774
Average Savings per Member	€3,905	€4,453	€5,115	€4,884

Sep-23				
	Asset Bucket			Total Sector
	< €40M	€40M - €100M	≥ €100M	
No. Credit Unions that have Submitted Returns	52	74	66	192
Average Surplus / Deficit	€0.14M	€0.48M	€1.65M	€0.79M
Total Surplus / Deficit	€7.22M	€35.48M	€108.69M	€151.40M
Average Assets	€24.62M	€66.70M	€221.98M	€108.68M
Total Assets	€1.28BN	€4.94BN	€14.65BN	€20.87BN
Total Loans	€0.41BN	€1.55BN	€4.32BN	€6.28BN
Total Investments	€0.81BN	€3.20BN	€9.84BN	€13.84BN
Total Savings	€1.06BN	€4.09BN	€12.31BN	€17.46BN
Total Reserves	€0.22BN	€0.83BN	€2.26BN	€3.30BN
Average ROA	0.53%	0.70%	0.72%	0.66%
Average Liquidity	35.91%	34.41%	34.36%	34.80%
Average Arrears > 9 weeks	2.78%	2.74%	2.67%	2.73%
Average Realised Reserves	16.59%	16.61%	15.49%	16.22%
Lending > 5 Years	26.87%	31.06%	34.56%	31.13%
Lending > 10 Years	0.90%	2.64%	8.14%	4.06%
Average Loan	€8,632	€9,330	€10,038	€9,752
Average New Loan	€5,959	€5,842	€6,459	€6,260
Average Savings per Member	€3,951	€4,361	€5,130	€4,843

Sep-22				
	Asset Bucket			Total Sector
	< €40M	€40M - €100M	≥ €100M	
No. Credit Unions that have Submitted Returns	63	75	67	205
Average Surplus / Deficit	€0.08M	€0.15M	€0.80M	€0.34M
Total Surplus / Deficit	€5.22M	€11.25M	€53.87M	€70.34M
Average Assets	€23.62M	€63.83M	€209.42M	€99.05M
Total Assets	€1.49BN	€4.79BN	€14.03BN	€20.31BN
Total Loans	€0.44BN	€1.40BN	€3.77BN	€5.60BN
Total Investments	€0.93BN	€3.02BN	€9.16BN	€13.11BN
Total Savings	€1.23BN	€3.98BN	€11.82BN	€17.03BN
Total Reserves	€0.25BN	€0.78BN	€2.13BN	€3.16BN
Average ROA	0.35%	0.24%	0.30%	0.29%
Average Liquidity	35.90%	34.27%	33.65%	34.57%
Average Arrears > 9 weeks	3.34%	2.85%	2.81%	2.99%
Average Realised Reserves	16.48%	16.32%	15.30%	16.04%
Lending > 5 Years	25.31%	30.08%	31.35%	29.03%
Lending > 10 Years	0.96%	2.46%	6.39%	3.28%
Average Loan	€8,211	€8,683	€9,105	€8,921
Average New Loan	€5,359	€5,286	€5,483	€5,420
Average Savings per Member	€3,963	€4,319	€5,103	€4,800

Sep-21				
	Asset Bucket			Total Sector
	< €40M	€40M - €100M	≥ €100M	
No. Credit Unions that have Submitted Returns	72	75	66	213
Average Surplus / Deficit	€0.13M	€0.45M	€1.18M	€0.57M
Total Surplus / Deficit	€9.57M	€33.80M	€77.63M	€121.00M
Average Assets	€23.80M	€63.94M	€204.10M	€93.80M
Total Assets	€1.71BN	€4.80BN	€13.47BN	€19.98BN
Total Loans	€0.48BN	€1.30BN	€3.46BN	€5.25BN
Total Investments	€1.07BN	€3.09BN	€8.80BN	€12.96BN
Total Savings	€1.43BN	€3.99BN	€11.37BN	€16.79BN
Total Reserves	€0.28BN	€0.78BN	€2.04BN	€3.10BN
Average ROA	0.54%	0.72%	0.55%	0.60%
Average Liquidity	38.69%	35.88%	33.90%	36.21%
Average Arrears > 9 weeks	3.86%	3.17%	3.09%	3.38%
Average Realised Reserves	16.22%	16.29%	15.36%	15.98%
Lending > 5 Years	22.72%	27.05%	28.48%	26.03%
Lending > 10 Years	1.21%	2.68%	5.87%	3.17%
Average Loan	€7,825	€8,228	€8,756	€8,527
Average New Loan	€5,546	€5,613	€5,902	€5,789
Average Savings per Member	€3,946	€4,353	€5,181	€4,834

Sep-20				
	Asset Bucket			Total Sector
	< €40M	€40M - €100M	≥ €100M	
No. Credit Unions that have Submitted Returns	88	78	62	228
Average Surplus / Deficit	€0.11M	€0.25M	€0.71M	€0.32M
Total Surplus / Deficit	€9.69M	€19.38M	€43.79M	€72.87M
Average Assets	€22.66M	€63.78M	€200.75M	€85.16M
Total Assets	€1.99BN	€4.97BN	€12.45BN	€19.42BN
Total Loans	€0.54BN	€1.33BN	€3.22BN	€5.09BN
Total Investments	€1.28BN	€3.33BN	€8.36BN	€12.97BN
Total Savings	€1.67BN	€4.15BN	€10.51BN	€16.32BN
Total Reserves	€0.32BN	€0.80BN	€1.88BN	€3.01BN
Average ROA	0.44%	0.40%	0.32%	0.39%
Average Liquidity	39.24%	32.28%	30.09%	34.37%
Average Arrears > 9 weeks	5.67%	4.40%	4.10%	4.81%
Average Realised Reserves	16.08%	16.16%	15.30%	15.89%
Lending > 5 Years	18.02%	23.20%	24.17%	21.46%
Lending > 10 Years	1.52%	2.89%	5.33%	3.02%
Average Loan	€7,041	€7,559	€8,202	€7,889
Average New Loan	€4,738	€4,976	€5,168	€5,063
Average Savings per Member	€3,881	€4,210	€5,163	€4,731

Sep-19				
	Asset Bucket			Total Sector
	< €40M	€40M - €100M	≥ €100M	
No. Credit Unions that have Submitted Returns	103	83	55	241
Average Surplus / Deficit	€0.14M	€0.52M	€1.29M	€0.53M
Total Surplus / Deficit	€14.79M	€43.06M	€70.77M	€128.62M
Average Assets	€21.58M	€64.64M	€195.27M	€76.05M
Total Assets	€2.22BN	€5.37BN	€10.74BN	€18.33BN
Total Loans	€0.64BN	€1.48BN	€2.99BN	€5.11BN
Total Investments	€1.45BN	€3.69BN	€7.39BN	€12.53BN
Total Savings	€1.85BN	€4.44BN	€8.99BN	€15.27BN
Total Reserves	€0.37BN	€0.90BN	€1.71BN	€2.98BN
Average ROA	0.62%	0.83%	0.65%	0.70%
Average Liquidity	39.71%	34.84%	34.16%	36.76%
Average Arrears > 9 weeks	5.45%	3.97%	3.89%	4.59%
Average Realised Reserves	16.62%	16.77%	16.00%	16.53%
Lending > 5 Years	14.42%	18.48%	21.78%	17.50%
Lending > 10 Years	1.46%	2.55%	5.38%	2.73%
Average Loan	€6,615	€6,937	€7,905	€7,424
Average New Loan	€4,243	€4,272	€4,700	€4,502
Average Savings per Member	€3,615	€4,041	€4,897	€4,434

Definitions	
Average Surplus / Deficit	Average of all 'Year to Date Surplus (Deficit)' reported by individual credit unions in the quarterly prudential returns.
Total Surplus / Deficit	Sum of all 'Year to Date Surplus (Deficit)' reported by individual credit unions in the quarterly prudential returns.
Average Assets	Average of 'Total Assets' reported by individual credit unions in the quarterly prudential returns.
Total Assets	Sum of 'Total Assets' reported by individual credit unions in the quarterly prudential returns.
Total Loans	Sum of total gross loans outstanding reported by individual credit unions in the quarterly prudential returns.
Total Investments	Sum of 'Total Investments' reported by individual credit unions in the quarterly prudential returns.
Total Savings	Sum of 'Members' Shares Regular', 'Members' Shares Term', 'Members' Shares Special', 'Members' Deposits' and 'Other Members' Funds' reported by individual credit unions in the quarterly prudential returns.
Total Reserves	Sum of 'Total Reserves' reported by individual credit unions in the quarterly prudential returns.
Average Annualised ROA	ROA (Return on Assets): Average of annualised credit union ROA as calculated from data points reported by individual credit unions in the quarterly prudential returns. ROA calculation is annualised 'Year to Date Surplus (Deficit)' divided by 'Total Assets'.
Average Liquidity	Average liquidity is calculated based on relevant liquid assets, as reported by individual credit unions in the quarterly prudential returns, as a percentage of unattached savings. Relevant liquid assets are prescribed in the Credit Union Act 1997 (Regulatory Requirements) Regulations 2016 and amendments.
Average Arrears	Average of credit union arrears as calculated from data points reported by individual credit unions in the quarterly prudential returns. Arrears calculation is 'Gross Loans in Arrears > 9 weeks' divided by total gross loans outstanding.
Average Realised Reserves	Average of total realised reserves ratios as calculated from data points reported by individual credit unions in the quarterly prudential returns.
Lending > 5 Years	Average of gross loans outstanding greater than five years maturity as a percentage of total gross loans outstanding as calculated from data points reported by individual credit unions in the prudential returns.
Lending > 10 Years	Average of gross loans outstanding greater than 10 years maturity as a percentage of total gross loans outstanding as calculated from data points reported by individual credit unions in the prudential returns.
Average Loan	Sum of total gross loans outstanding divided by the sum of total number of loans outstanding reported by individual credit unions in the quarterly prudential returns.
Average New Loan	Sum of total amount of new loans advanced (year-to-date) divided by sum of total of number of new loans advanced (year-to-date) reported by individual credit unions in the quarterly prudential returns.
Average Savings per Member	Sum of total of 'Members' Shares Regular', 'Members' Shares Term', 'Members' Shares Special', 'Members' Deposits' and 'Other Members' Funds' divided by sum of total of 'Total Membership' reported by individual credit unions in the quarterly prudential returns.

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