



Date: 20 April 2023

Re: AIFMD Reporting Revised Technical Guidance

Dear Chair,

On 6th January 2023, ESMA published IT technical guidance revision 5 relating to AIFMD reporting ([see link below](#)¹). The changes introduce new rule validations for the AIFMD Reporting returns i.e. the Alternative Investment Fund Manager Return and the Alternative Investment Fund Return, making more fields mandatory or with stricter rules to improve data quality. These changes are due to come into effect from November 2023. The exact date will be published by ESMA at a later stage.

The firm, including Authorised AIFMs, Registered AIFMs, Non-EU AIFMs and Internally Managed AIFs, may have reporting obligations regarding AIFMD reporting. It is the responsibility of the firm to determine if it has a reporting obligation to the Central Bank of Ireland (the “Central Bank”) and it is also the responsibility of the firm to determine the reporting frequency. For more assistance in determining whether your firm has a reporting obligation, please visit the Central Bank website². If your firm does have a reporting obligation, the firm should familiarise itself with the proposed changes outlined in the IT Technical Guidance Revision 5 documents ahead of the implementation date. The firm should also keep up-to-date with developments published by ESMA and the Central Bank.

The Central Bank may require certain firms to participate in industry testing ahead of the implementation date, a further communication will be issued in due course on this matter.

We take this opportunity to remind all firms that it is imperative to use, at all times, adequate and appropriate human and technical resources to ensure that systems operate effectively to enable accurate and timely reporting to the Central Bank. Firms will be required to resubmit incorrect returns. Firms submitting incorrect or late returns may be subject to further action.

¹ <https://www.esma.europa.eu/document/aifmd-reporting-it-technical-guidance-rev-5-updated>

² <https://www.centralbank.ie/regulation/industry-market-sectors/funds-service-providers/aifm/reporting-requirements>



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

If you have any queries in relation to AIFMD reporting, please contact aifmdreporting@centralbank.ie.

Yours sincerely,

A handwritten signature in black ink that reads "D. Rossi". The signature is written in a cursive style with a small flourish above the final 'i'.

Darragh Rossi
Head of Division
Funds Supervision Division