



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Pursuant to the Mutual Recognition Framework in place
between Ireland and Hong Kong

Central Bank authorised UCITS MRF Application Form: outward application

14 May 2025

GENERAL

Prior to completing this application form a Central Bank authorised UCITS (**UCITS**) and its Central Bank authorised management company should consider the eligibility criteria of the Mutual Recognition Framework (**MRF**) in place between the Central Bank of Ireland (**Central Bank**) and the Hong Kong Securities and Futures Commission (**SFC**).

In relation to applications by UCITS, the criteria set out in the SFC Circular dated 14 May 2025 (**SFC Circular**) apply.

Note:

1. This Application Form and accompanying documentation should be sent by email to HongKongMRF@centralbank.ie. The subject line in the email should state "OUTWARD APPLICATION [name of UCITS]".
2. This Application Form should be signed by a director of the Management Company.
3. A separate application should be submitted for each UCITS (or UCITS umbrella scheme) seeking to avail of the MRF (applications for a number of UCITS sub-funds in the same umbrella should be submitted together).
4. The Central Bank will respond within 10 working days indicating either that the certification requested has been issued to the SFC or seeking additional information regarding this application.
5. Applications received after 5pm will be considered received the following working day.
6. Queries regarding the application process which are not covered by the terms of the SFC Circular or Central Bank guidance relating to the MRF should be sent by email to HongKongMRF@centralbank.ie.

SECTION 1

DOCUMENTS TO ACCOMPANY THIS APPLICATION

1. Management company letter of confirmation in the form of template at Schedule I.
No amendments may be made to the text of this confirmation.
2. Bank statement confirming the Management Company has a paid up share capital and non- distributable reserves of HK\$10 million or its equivalent in euro dated within 2 days of this application being submitted.

SECTION 2**INFORMATION REGARDING THE UCITS**

Please complete the following by inserting the information requested and ticking the applicant column of boxes (to confirm compliance), unless otherwise indicated.

2.1 Name of the Central Bank authorised management company of the UCITS**2.2 Central Bank C-code of the Management Company****2.3 Names of directors of the Management Company as at the date of this application****2.4 Names of directors of the UCITS as at the date of this application****2.5 Is the UCITS a sub-fund of an umbrella fund?**

Yes/No

If yes, state the name of the umbrella

2.6 Name(s) of UCITS (if a number of UCITS in the same umbrella are making an application at the same time please list here)**2.7 Name and address of Hong Kong representative**

2.8	Confirm which category the UCITS falls into:*	UCITS name
	(a) general equity fund	<input type="text"/>
	(b) bond fund	<input type="text"/>
	(c) mixed fund	<input type="text"/>
	(d) a fund that invest in other schemes	<input type="text"/>
	(e) unlisted index fund	<input type="text"/>
	(f) passively managed index tracking exchange traded fund (ETF)	<input type="text"/>
	(g) listed open-ended fund (active ETF)	<input type="text"/>
	(h) feeder fund where the underlying fund falls within one of the fund types in paragraphs (a) – (g) above and complies with the requirements in the CBI Circular	<input type="text"/>

*Note: Categories of funds in section 2.8 are required by the SFC. This is notwithstanding they are not legally defined categories. Applicants should engage with their own legal advisors to be in a position to confirm to the Central Bank the relevant category within which the UCITS applicant fits.

2.9	Confirm the UCITS does not	
	(a) invest in crypto-assets or crypto-currencies,	<input type="text"/>
	(b) invest in physical commodities (including precious metals or commodity based investments or real estate)	<input type="text"/>
	(c) invest in certificates representing the assets in (a) or (b)	<input type="text"/>
2.10	Confirm the UCITS does not use leverage arising from derivatives that exceeds 100% of the UCITS net asset value as calculated under the commitment approach	<input type="text"/>

I confirm I am authorised to make the representations contained in this Application Form and that they are true and accurate.

Signed (Management Company director):

Date:

Note:

Any personal data provided by you may be processed by the Central Bank in connection with the performance of its statutory functions. If you have any questions in relation to the processing of your personal data by the Central Bank, you may contact our Data Protection Officer at dataprotection@centralbank.ie. A copy of the Central Bank's Data Protection Notice is available at www.centralbank.ie/fns/privacy-statement.

SCHEDULE I

MANAGEMENT COMPANY LETTER OF CONFIRMATION

[on Management Company headed paper]

The Manager
Funds Post Authorisation
Central Bank of Ireland
New Wapping Street
North Wall Quay
Dublin 1

[date]

Re: [name of UCITS] (**UCITS**)
[name of UCITS management company] (**Management Company**)

Dear Sirs,

We propose to make an application to register the UCITS with the Hong Kong Securities and Futures Commission (**SFC**) for sale to the public in Hong Kong pursuant to the Mutual Recognition Framework (**MRF**) in place between the Central Bank of Ireland (**Central Bank**) and the SFC.

We have reviewed the circular issued by the SFC pursuant to the MRF (**Circular**), Annex B of which sets out requirements with which the Management Company and UCITS must comply in order to be eligible to make such an application. We confirm as follows:

1. the Management Company and the UCITS meet the criteria set out in Annex B of the Circular;
2. the following delegate(s)* perform(s) investment management activities in respect of the UCITS and/or each of which operate(s) in one of the acceptable inspection regimes (**AIR**) recognised under 5.1 of the SFC's Code on Unit Trusts and Mutual Funds:

	Investment management delegate	AIR Delegate jurisdiction
1.		
2.		

3. the Management Company has paid up share capital and non-distributable reserves of HK\$10million (or its equivalent in euro) and we attach a bank statement dated within 2 days of this letter evidencing this.

We request that a certificate of compliance with Annex B of the Circular is provided directly to the SFC.

Further, we confirm the Management Company will promptly advise the Central Bank

- a. of the date on which registration of the UCITS has been achieved pursuant to the MRF;
- b. if the UCITS has been refused registration pursuant to the MRF;
- c. if the UCITS de-registers its shares for sale in Hong Kong, that date.

Yours faithfully

Director

*** all delegates performing investment management activities relevant to the applicant UCITS must be listed.**

T +353 1 224 6000 www.centralbank.ie fundsauthorisation@centralbank.ie

Bosca PO 559, Baile Átha Cliath 1, Éire
PO Box 559, Dublin 1, Ireland



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