



Rescission of Guidelines on Reinsurance Cover of Primary Insurers and the Security of their Reinsurers

Please note that the Guidelines on the Reinsurance Cover of Primary Insurers and the Security of their Reinsurers have been rescinded for (re)insurance undertakings subject to Solvency II with effect from 14 September 2020 and have been removed from the Solvency II section of the Central Bank website. These Guidelines were issued in 2012. On the introduction of Solvency II the Guidelines were retained pending a more detailed review. We have now completed that review and have concluded that the Guidelines are no longer relevant to (re)insurance undertakings subject to Solvency II. The Guidelines will continue to apply for Non-Solvency II undertakings and have been retained on the Non-Solvency II section of the Central Bank website.

If you have any questions in relation to this update, please contact insurancepolicy@centralbank.ie