

NST.02.01.01 - Life Income Statement

General comments:

This is largely a repeat of information currently received from undertakings through the current Regulatory Returns or by ad-hoc additional requests.

Accounting basis: This template is to be completed using International Financial Reporting Standards (IFRS 4 - Insurance Contracts) or Local Irish GAAP, in line with the Company's local accounting basis. (For Companies reporting under Irish GAAP, the guidelines issued under "FRS103 – Insurance Contracts" apply since 1 January 2015).

The following criteria for the classification by country shall be used:

- The information, provided by country, shall be completed for country 'Ireland' only;
- For the direct insurance business for the lines of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, "Medical expense", "Income protection", "Workers' compensation", "Fire and other damage to property" and "Credit and suretyship" information shall be reported by country where the risk is situated as defined in Article 13 (13) of Directive 2009/138/EC;
- For direct insurance business for all other line of business, as defined in Annex I to Delegated Regulation (EU) 2015/35, information shall be reported by country where the contract was entered into;
- For proportional and non-proportional reinsurance information shall be reported by country of localisation of the ceding undertaking.

For the purposes of this template "country where the contract was entered into" means:

- a. The country where the insurance undertaking is established (home country) when the contract was not sold through a branch or freedom to provide services;
- b. The country where the branch is located (host country) when the contract was sold through a branch;
- c. The country where the freedom to provide services was notified (host country) when the contract was sold through freedom to provide services.
- d. If an intermediary is used or in any other situation, it is a), b) or c) depending on who sold the contract.

	ITEM	INSTRUCTIONS
Country of risk		
Z0010	Country	ISO 3166-1 alpha-2 code for Ireland.
Income		
R0020	Written Premium	As defined in directive 91/674/EEC article 35. Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts regardless of the fact that such amounts may relate in whole or in part to a later financial year.
R0030	Protection- Annual Premium	Gross written premium (as above) relating to the provision of protection business (annual premium).
R0035	Protection- Single Premium	Gross written premium (as above) relating to the provision of protection business (single premium).

R0040	Individual Annuities	Gross written premium (as above) relating to the provision of individual annuity business.
R0050	Sovereign Annuities	Gross written premium (as above) relating to the provision of sovereign annuity business.
R0060	Bulk Annuities	Gross written premium (as above) relating to the provision of bulk annuity business.
R0070	Group Risk	Gross written premium (as above) relating to the provision of group risk business.
R0080	Investment - Annual Premium	Gross written premium (as above) relating to the provision of investment business (annual premium).
R0090	Investment - Single Premium	Gross written premium (as above) relating to the provision of investment business (single premium).
R0100	Individual Pension - Annual Premium	Gross written premium (as above) relating to the provision of individual pension business (annual premium).
R0110	Individual Pension - Single Premium	Gross written premium (as above) relating to the provision of individual pension business (single premium).
R0120	Group Pensions - Annual Premium	Gross written premium (as above) relating to the provision of group pension business (annual premium).
R0130	Group Pensions - Single Premium	Gross written premium (as above) relating to the provision of group pension business (single premium).
R1020	Investment Income - Non-Linked Assets	Investment income before tax excluding investment income on unit-linked and index-linked assets.
R1030	Investment Income - Linked Assets	Investment income before tax on unit-linked and index-linked assets.
R1040	Realised Gains/ (Losses) - Non-Linked Assets	Realised /(losses) on assets other than unit-linked and index-linked assets
R1050	Unrealised Gains/ (Losses) - Non-Linked Assets	Unrealised gains /(losses) on assets other than unit-linked and index-linked assets
R1060	Realised Gains/ (Losses) - Linked Assets	Movement on Realised / (losses) on unit-linked and index-linked assets
R1070	Unrealised Gains/ (Losses) - Linked Assets	Movement on Unrealised gains / (losses) on unit-linked and index-linked assets.
R1080	Fee Income	Income generated on the maintenance of policyholder funds - i.e. fees for mortality, policy administration, investment management, surrenders and other contract services.
R1090	Other Income	Any item of income which cannot properly be attributed to R0030-R1080. Retain detail for providing to CBI if requested.
R2000	Total Income	Calculated as R0020 + Sum(R1020:R1090)

C0030	Reinsurer's Share - Written Premium	As defined in directive 91/674/EEC article 36. Outward reinsurance premiums shall comprise all premiums paid or payable in respect of outward reinsurance contracts entered into by an insurance firm.
Expenditure		
R3010	Claims Incurred on Insurance Contracts	As defined in directive 91/674/EEC article 38: Claims incurred shall comprise all payments made in respect of the financial year plus the provision for claims but minus the provision for claims for the preceding financial year.
R3020	Protection - On Death	Split of claims incurred - payments on protection policy resulting from the death of the life assured.
R3030	Protection - Critical Illness	Split of claims incurred - payments on protection policy resulting from a critical illness to the life assured.
R3040	Individual Annuity - Periodic Payments	Split of claims incurred - periodic payments to a policyholder under an annuity policy.
R3050	Individual Annuity - On Surrender	Split of claims incurred - payment to a policyholder following the surrender of an annuity policy by a policyholder.
R3060	Sovereign Annuity - Periodic Payment	Split of claims incurred- periodic payments to a sovereign annuity within the sovereign annuity scheme.
R3070	Sovereign Annuity - Surrender	Split of claims incurred- payments to a sovereign annuity policyholder following a surrender of a policy within the sovereign annuity scheme.
R3080	Bulk Annuity - Periodic Payment	Split of claims incurred - periodic payments to a bulk annuity policyholder.
R3090	Bulk Annuity - On Surrender	Split of claims incurred - payments to a bulk annuity policyholder following the surrender an annuity policy within a bulk annuity scheme.
R3100	Group Risk - On Death	Split of claims incurred - payments to the group risk policyholder following the death of a scheme member.
R3110	Group Risk - Critical Illness (PHI)	Split of claims incurred - payments to the group risk policyholder resulting from the critical illness of a policyholder within the scheme.
R3120	Other Claims	Other claims related to insurance contracts that do not meet the above definitions. Retain detail for providing to CBI if requested
R3130	Investment - On Death	Split of claims incurred - payments to the investment policyholder resulting from the death of a policyholder.
R3140	Investment - On Maturity	Split of claims incurred - payments to the investment policyholder resulting from the maturity of a policy.

R3150	Investment - On Surrender	Split of claims incurred - payments to the investment policyholder resulting from the surrender of a policy.
R3160	Individual Pension - On Death	Split of claims incurred - payments to the individual pension policyholder resulting from the death of a policyholder.
R3170	Individual Pension - On Maturity	Split of claims incurred - payments to the individual pension policyholder resulting from the maturity of a policy.
R3180	Individual Pension - On Surrender	Split of claims incurred - payments to the individual pension policyholder resulting from the surrender of a policy.
R3190	Group Pension - On Death	Split of claims incurred - payments to the group pension policyholder resulting from the death of a policyholder.
R3200	Group Pension - On Maturity	Split of claims incurred - payments to the group pension policyholder resulting from the maturity of a policy.
R3210	Group Pension - On Surrender	Split of claims incurred - payments to the group pension policyholder resulting from the surrender of a policy.
Expenses Incurred		
R4010	Commission - Acquisition	Part of expenses incurred: commission payable on acquisition of business
R4020	Commission - Renewal	Part of expenses incurred: commission payable on renewal of business
R4030	Management Expenses	Management expenses include expenses related to the development of new insurance and reinsurance business and renewal of business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business. Management expenses also include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs.
R4040	Claims Management Expenses	Part of expenses incurred: expenses incurred in processing and resolving claims.
R4050	Investment Management Expenses	Part of expenses incurred: expenses incurred for the management of the investment portfolio.
R4060	Other Management Expenses	Other Management Expenses Incurred includes expenses not allocated to the renewal or acquisition of business.
R4070	Change in Investment Contract Provisions	Change in provisions relating to the provision of investment contracts
R4080	Change in Insurance Liabilities	Changes in provisions relating to provision of insurance contracts
<i>Other Expenses Incurred</i>		
R5000	Interest Payable	Interest payable before deduction of tax

R5010	Taxation	Amount of tax incurred by the entity (may be negative)
R5020	Other Expenditure	Other expenditure includes expenses that have not been assigned to the above listed categories. Retain detail for providing to CBI if requested.
R6000	Total Expenditure	Calculated as G1+J1+K1
R7000	Operating Profit/(Loss) after Tax	Calculated as C16-L1
Additional Information		
R0025	Total across lines of business	Sum of rows R0030 to R0130. This field relates to New Business Valuation, Value in Force and Domestic Policy Count. $R0025 = R0030 + R0035 + R0040 + R0050 + R0060 + R0070 + R0080 + R0090 + R0100 + R0110 + R0120 + R0130$
R0026	Allocated Expenses on Insurance Contracts	Sum of rows R0030 to R0130. $R0026 = R0030 + R0035 + R0040 + R0050 + R0060 + R0070 + R0080 + R0090 + R0100 + R0110 + R0120 + R0130$
R0140	Unallocated Expenses	Expenses not attributable to specific lines of businesses R0030 to R0130.
R0150	Total Expenses	Sum of Allocated (R0026) and Unallocated Expenses (R0140). $R0150 = R0026 + R0140$
Investment Contracts		
<i>Investment Contract Premium</i>		
R8010	Investment - Annual Premium	Gross written premium (as above) relating to the provision of an investment contract with regular amounts payable in accordance with the policy.
R8020	Investment - Single Premium	Gross written premium (as above) relating to the provision of an investment contract with a single amount payable in accordance with the policy.
R8030	Individual Pension - Annual Premium	Gross written premium (as above) relating to the provision of an individual pension contract with regular amounts payable in accordance with the policy.
R8040	Individual Pension - Single Premium	Gross written premium (as above) relating to the provision of an individual pension contract with a single amount payable in accordance with the policy.
R8050	Group Pensions - Annual Premium	Gross written premium (as above) relating to the provision of a group pension contract with regular amounts payable in accordance with the policy.

R8060	Group Pensions - Single Premium	Gross written premium (as above) relating to the provision of a group pension contract with a single amount payable in accordance with the policy.
<i>Claims Incurred - Investment Contracts</i>		
R9010	Investment - On Death	Split of claims incurred - payments on investment contract on the death of a policyholder.
R9020	Investment - On Maturity	Split of claims incurred - payment on investment contract resulting from the investment contract reaching date of maturity.
R9030	Investment - On Surrender	Split of claims incurred - payments on investment contract following the surrender of the contract by a policyholder.
R9040	Individual Pension - On Death	Split of claims incurred - payment on individual pension policy following the death of a policyholder.
R9050	Individual Pension - On Maturity	Split of claims incurred - payment on individual pension policy resulting from the pension policy reaching its date of maturity.
R9060	Individual Pension- On Surrender	Split of claims incurred - payment on individual pension policy following the surrender of the pension policy by the policyholder.
R9070	Group Pension - On Death	Split of claims incurred - payment on a group pension policy following the death of pension holder within the group pension scheme.
R9080	Group Pension - On Maturity	Split of claims incurred - payment on a group pension policy following the maturity of a pension holder within the group pension scheme.
R9090	Group Pension - On Surrender	Split of claims incurred - payments on a group pension policy following the surrender of a policy by a pension holder within a group pension scheme.
<i>Additional Information on Investment Contracts</i>		
R8005	Investment Contracts - Total across lines of business	Sum of rows R8010 to R8060. This field relates to New Business Valuation, Value in Force and Domestic Policy Count. $R8005 = R8010 + R8020 + R8030 + R8040 + R8050 + R8060$
R8006	Investment Contracts - Allocated Expenses total	Sum of rows R8010 to R8060. $R8006 = R8010 + R8020 + R8030 + R8040 + R8050 + R8060$
Memo Items		
R9130	Description of Unallocated Expenses on Insurance contracts (if reported)	Text description of expenses not attributable to specific lines of businesses.
Columns		

C0050	New Business APE	Annual Premium Equivalent (APE) for new business. APE is Annual Premium plus 10% of Single Premium.
C0070	New Business Valuation	Present value of future profits on new business written in accounting period
C0080	Value in Force	Present value of future profits on existing business
C0090	Actual Annualised Lapse Rates	Observed lapse rates over the accounting period expressed as an annual rate.
C0100	Assumed Annualised Lapse Rates	Assumed lapse rates over the accounting period expressed as an annual rate.
C0110	Actual Paid Up Rate	Observed paid-up rates over the accounting period expressed as an annual rate.
C0120	Assumed Paid Up Rate	Assumed paid-up rates over the accounting period expressed as an annual rate.
C0130	Acquisition Expenses	Expenses incurred in the acquisition of policies and allocated by line of business.
C0140	Renewal Expenses	Renewal expenses of policies allocated by line of business.
C0145	Total Expenses	Sum of Acquisition Expenses (C0130) and Renewal Expenses (C0140). C0145 = C0130 + C0140
C0150	Acquisition Expenses per Policy	Acquisition Expenses divided by number of policies
C0160	Renewal Expenses per Policy	Renewal Expenses divided by number of policies
C0170	Domestic Policy Count	Policy count of Irish risk business