



Innovation Sandbox Programme

Miriam Dunne (Central Bank of Ireland)

We are here, today to showcase our first Innovation Sandbox Programme, but I'll certainly say it's more than a showcase. It's certainly a celebration of creativity, participation and really deep, purposeful collaboration. And really today is all about the participants.

Dr. Rachel O'Connell (TrustElevate)

It's been super exciting to be part of the sandbox because we're bringing innovative technology, we're verifying children's ages, and we verify when somebody says that they're the parent of the child so we've solved an unsolvable problem. And it was fantastic to meet with the regulators to discuss our innovation.

David Tighe (Central Bank of Ireland)

It's been really collaborative and actually, one of the things that I've really seen in this is that open and engaged approach, both from the firms themselves and how they've engaged with us but also from our own people in the Central Bank, the subject matter expertise, the sandbox champions and how they've been open and engaged with the projects that have come through the sandbox program.

Michael O'Keefe (Central Bank of Ireland)

What our hub tries to do is support innovators who are developing new technologies to navigate that regulatory environment. And we do this by supporting new ventures and new businesses. So it's a really exciting avenue for the Central Bank and a really wonderful event.



Rob Leslie (Sedicii)

By the end of this year, financial crime will account for \$10.5 trillion globally. The innovation that the crooks get up to is phenomenally good, so we need to start implementing tools that are going to start catching them.

Mary-Elizabeth McMunn (Deputy Governor)

Our experience with the Sandbox has demonstrated the benefits of innovation and looking at things from new perspectives, which will be critical in tackling financial crime in the coming years.

David Tighe (Central Bank of Ireland)

Financial crime is really important to our mandate, and when you think about it the impact on consumers and the impact on financial stability as a whole, and what you've seen in this programme is the seven projects who've recognised that importance, are collaborating with the Central Bank and others across the innovation ecosystem to solve a really big challenge.